



DSP BlackRock Ultra Short Term Fund  
Open Ended Income (Debt) Scheme

Table with columns: Sr. No., Name of Instrument, ISIN, Rating/Industry, Quantity, Market value (₹ Lakhs), % to Net Assets. Includes sections for DEBT INSTRUMENTS, BOND & NCDs, and MONEY MARKET INSTRUMENTS.

Notes: 1\*\* Non Traded / Thinly Traded in accordance with SEBI Regulations 2 Market value includes accrued interest

DSP BlackRock Micro Cap Fund  
Open Ended Diversified Equity Growth Scheme

Table with columns: Sr. No., Name of Instrument, ISIN, Rating/Industry, Quantity, Market value (₹ Lakhs), % to Net Assets. Includes sections for EQUITY & EQUITY RELATED, MONEY MARKET INSTRUMENTS, and Cash & Cash Equivalent.

DSP BlackRock Micro Cap Fund (Cont'd)  
Open Ended Diversified Equity Growth Scheme

Table with columns: Sr. No., Name of Instrument, ISIN, Rating/Industry, Quantity, Market value (₹ Lakhs), % to Net Assets. Continuation of the Micro Cap Fund portfolio.

Notes: 1 Market value includes accrued interest 2 Pending Listing

DSP BlackRock Small and Mid Cap Fund  
Open Ended Equity Growth Scheme

Table with columns: Sr. No., Name of Instrument, ISIN, Rating/Industry, Quantity, Market value (₹ Lakhs), % to Net Assets. Includes sections for EQUITY & EQUITY RELATED, MONEY MARKET INSTRUMENTS, and Cash & Cash Equivalent.

Notes: 1 Market value includes accrued interest

DSP BlackRock Treasury Bill Fund  
Open-Ended Money Market Mutual Fund Scheme in Income category

Table with columns: Sr. No., Name of Instrument, ISIN, Rating/Industry, Quantity, Market value (₹ Lakhs), % to Net Assets. Primarily Treasury Bills.

Notes: 1 Market value includes accrued interest

DSP BlackRock Tax Saver Fund  
Open Ended Equity Linked Savings Scheme

Table with columns: Sr. No., Name of Instrument, ISIN, Rating/Industry, Quantity, Market value (₹ Lakhs), % to Net Assets. Includes sections for EQUITY & EQUITY RELATED, MONEY MARKET INSTRUMENTS, and Cash & Cash Equivalent.



















**DETAILS OF INVESTMENTS IN DERIVATIVE INSTRUMENTS**

Hedging Positions through Futures as on 30 Sep 2017 :

(Amount in Rs.)

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs	Total % of existing assets hedged through futures
DSP BlackRock Equity Savings Fund	Apollo Tyres Limited	Short	247.24	245.80	12.74	100.00%
DSP BlackRock Equity Savings Fund	Aurobindo Pharma Limited	Short	702.86	695.45	241.00	100.00%
DSP BlackRock Equity Savings Fund	Bajaj Auto Limited	Short	3,052.57	3,125.05	201.51	100.00%
DSP BlackRock Equity Savings Fund	Bank of Baroda	Short	143.02	138.00	295.11	100.00%
DSP BlackRock Equity Savings Fund	BEML Limited	Short	1,753.86	1,592.70	305.59	100.00%
DSP BlackRock Equity Savings Fund	Bharat Financial Inclusion Limited	Short	948.23	952.55	300.85	75.10%
DSP BlackRock Equity Savings Fund	Bharat Petroleum Corporation Limited	Short	471.94	471.00	50.55	19.28%
DSP BlackRock Equity Savings Fund	Century Textiles & Industries Limited	Short	1,263.28	1,227.60	370.69	100.00%
DSP BlackRock Equity Savings Fund	CESC Limited	Short	1,004.98	991.75	291.74	81.19%
DSP BlackRock Equity Savings Fund	Dewan Housing Finance Corporation Limited	Short	559.04	552.65	18.34	100.00%
DSP BlackRock Equity Savings Fund	Divi's Laboratories Limited	Short	907.22	856.70	183.31	100.00%
DSP BlackRock Equity Savings Fund	DLF Limited	Short	167.45	165.00	55.44	100.00%
DSP BlackRock Equity Savings Fund	Exide Industries Limited	Short	205.93	206.40	314.34	100.00%
DSP BlackRock Equity Savings Fund	The Federal Bank Limited	Short	112.59	112.90	116.52	43.52%
DSP BlackRock Equity Savings Fund	Housing Development Finance Corporation Limited	Short	1,747.69	1,745.90	298.00	58.40%
DSP BlackRock Equity Savings Fund	Hindalco Industries Limited	Short	233.94	241.90	18.53	19.94%
DSP BlackRock Equity Savings Fund	Hindustan Petroleum Corporation Limited	Short	414.79	426.90	56.08	13.00%
DSP BlackRock Equity Savings Fund	Indiabulls Real Estate Limited	Short	208.49	222.15	174.23	100.00%
DSP BlackRock Equity Savings Fund	Indiabulls Housing Finance Limited	Short	1,223.54	1,207.95	215.09	100.00%
DSP BlackRock Equity Savings Fund	Infosys Limited	Short	902.85	901.30	736.70	100.00%
DSP BlackRock Equity Savings Fund	IRB Infrastructure Developers Limited	Short	212.79	214.35	120.84	100.00%
DSP BlackRock Equity Savings Fund	ITC Limited	Short	264.95	258.90	88.62	100.00%
DSP BlackRock Equity Savings Fund	Jindal Steel & Power Limited	Short	136.67	135.30	185.18	100.00%
DSP BlackRock Equity Savings Fund	JSW Energy Limited	Short	73.86	74.25	410.32	100.00%
DSP BlackRock Equity Savings Fund	JSW Steel Limited	Short	244.27	249.50	840.73	100.00%
DSP BlackRock Equity Savings Fund	Kaveri Seed Company Limited	Short	524.40	519.50	131.03	100.00%
DSP BlackRock Equity Savings Fund	L&T Finance Holdings Limited	Short	191.01	195.75	79.70	100.00%
DSP BlackRock Equity Savings Fund	LIC Housing Finance Limited	Short	619.63	628.60	123.52	100.00%
DSP BlackRock Equity Savings Fund	Larsen & Toubro Limited	Short	1,156.12	1,143.85	84.68	50.46%
DSP BlackRock Equity Savings Fund	Lupin Limited	Short	994.60	1,016.35	2.55	100.00%
DSP BlackRock Equity Savings Fund	NCC Limited	Short	82.92	83.25	134.91	100.00%
DSP BlackRock Equity Savings Fund	Power Finance Corporation Limited	Short	125.09	122.70	144.62	100.00%
DSP BlackRock Equity Savings Fund	Punjab National Bank	Short	134.87	129.70	46.17	100.00%
DSP BlackRock Equity Savings Fund	Reliance Capital Limited	Short	602.93	589.25	59.27	100.00%
DSP BlackRock Equity Savings Fund	Reliance Infrastructure Limited	Short	470.76	467.05	108.34	100.00%
DSP BlackRock Equity Savings Fund	State Bank of India	Short	260.42	254.40	89.66	100.00%
DSP BlackRock Equity Savings Fund	Sun TV Network Limited	Short	764.88	764.95	44.84	36.76%
DSP BlackRock Equity Savings Fund	Tata Chemicals Limited	Short	629.13	643.70	146.89	100.00%
DSP BlackRock Equity Savings Fund	Tata Steel Limited	Short	650.98	653.80	145.51	55.13%
DSP BlackRock Equity Savings Fund	Vedanta Limited	Short	315.56	315.35	62.25	50.93%
DSP BlackRock Equity Savings Fund	Wockhardt Limited	Short	619.33	617.90	98.64	100.00%
DSP BlackRock Equity Savings Fund	Yes Bank Limited	Short	354.95	351.05	1.92	0.56%

Hedging Positions through Interest Rate Futures as on 30 Sep 2017 : NIL

For the period 01 April, 2017 to 30 September 2017, following hedging transactions through futures have been squared off/expired :

(Amount in Rs.)

Scheme	Total Number of contracts where futures were bought (Opening Balance)	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold (Opening Balance)	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/Loss value on all contracts combined
DSP BlackRock Equity Savings Fund	-	27,446	2,957	24,489	19,203,135,426	18,863,284,983	(339,850,443)
DSP BlackRock Government Securities Fund**	-	1,420	-	1,420	286,550,920	287,266,000	715,080
DSP BlackRock Strategic Bond Fund**	-	2,251	-	2,251	460,179,583	460,554,600	375,017

\*\*Hedged transactions pertain to Interest Rate Futures

Other than Hedging Positions through Futures (including Interest Rate Futures) as on 30 Sep 2017: NIL

For the period 01 April, 2017 to 30 September 2017, following non-hedging transactions through futures have been squared off/expired :

(Amount in Rs.)

Scheme	Total Number of contracts where futures were bought (opening balance)	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold (opening balance)	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/Loss value on all contracts combined
DSP BlackRock Bond Fund**	-	3,508	-	3,508	717,418,973	715,994,891	(1,424,082)
DSP BlackRock Government Securities Fund**	-	2,510	-	2,510	513,659,985	512,654,050	(1,005,935)
DSP BlackRock Short Term Fund**	-	2,600	-	2,600	523,573,450	523,945,000	371,550
DSP BlackRock Strategic Bond Fund**	-	951	-	951	193,908,900	194,194,200	285,300

\*\*Unhedged transactions pertain to Interest Rate Futures

Hedging Positions through Put Options as on 30 September 2017 : Nil

For the period 01 April, 2017 to 30 September 2017, hedging transactions through options which have been squared off/expired : Nil

Other than Hedging Positions through Options as on 30 September 2017 :

(Amount in Rs.)

Scheme	Underlying	Call/Put	Number of Contracts	Option Price when purchased	Current Option Price	Total exposure through options as a percentage of net assets
DSP BlackRock Dual Advantage Fund - Series 29 - 40M	NIFTY	CALL NIFTY 28/12/2017 8000	2,270	1,688.15	1,835.95	17.88%
DSP BlackRock Dual Advantage Fund - Series 34 - 36M	NIFTY	CALL NIFTY 28/12/2017 8800	718	1,942.82	1,130.30	4.66%
DSP BlackRock Dual Advantage Fund - Series 34 - 36M	NIFTY	CALL NIFTY 28/12/2017 8900	739	1,885.58	1,035.50	4.39%
DSP BlackRock Dual Advantage Fund - Series 35 - 36M	NIFTY	CALL NIFTY 28/12/2017 8900	2,350	1,951.32	1,035.50	8.37%
DSP BlackRock Dual Advantage Fund - Series 36 - 36M	NIFTY	CALL NIFTY 28/12/2017 8700	1,657	1,979.42	1,226.35	9.73%
DSP BlackRock Dual Advantage Fund - Series 44 - 39M	NIFTY	CALL NIFTY 27/06/2019 7900	300	1,770.00	2,723.80	11.21%
DSP BlackRock Dual Advantage Fund - Series 44 - 39M	NIFTY	CALL NIFTY 27/06/2019 8000	310	1,715.00	2,637.50	11.22%
DSP BlackRock Dual Advantage Fund - Series 45 - 38M	NIFTY	CALL NIFTY 27/06/2019 7800	653	1,755.00	2,810.65	23.12%
DSP BlackRock Dual Advantage Fund - Series 46 - 36M	NIFTY	CALL NIFTY 27/06/2019 8600	515	1,858.68	2,134.05	16.58%

For the period 01st April 2017 to 30 September 2017, following non-hedging transactions through options have been squared off/expired : Nil;

Hedging Positions through swaps as on 30 September 2017 : Nil;

Note : In case of derivative transactions, end of the day position on the date of such transaction is considered as the basis to assess the nature of transaction as hedge / non-hedge

**Statutory Details:** DSP BlackRock Mutual Fund was set up as a Trust and the settlors/sponsors are DSP ADIKO Holdings Pvt. Ltd. & DSP HMK Holdings Pvt. Ltd. (collectively) and BlackRock Inc. (Combined liability restricted to Rs. 1 lakh). **Trustee:** DSP BlackRock Trustee Company Pvt. Ltd. **Investment Manager:** DSP BlackRock Investment Managers Pvt. Ltd. **Risk Factors:** Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the Scheme's objectives will be achieved. As with any investment in securities, the NAV of Units issued under the Scheme can go up or down depending on the factors and forces affecting capital markets. Past performance of the sponsor/AMC/mutual fund does not indicate the future performance of the Scheme. Investors in the Scheme are not being offered a guaranteed or assured rate of return. The names of the Schemes do not in any manner indicate the quality of the Schemes, their future prospects or returns. For investment objectives, asset allocation, exit load structure, scheme specific risk factors and other details, please refer the Statement of Additional Information, relevant Scheme Information Document (SID) and Key Information Memorandum cum Application Forms, which are available on the website, www.dspblackrock.com, and at the ISCs/Distributors.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

DSP BLACKROCK MUTUAL FUND

DSP BlackRock Mutual Fund

MAFATLAL CENTRE, 10TH FLOOR, NARIMAN POINT, MUMBAI – 400021. Half Yearly Portfolio Statement of the Schemes of DSP BlackRock Mutual Fund as on September 30, 2017

Table with columns for various fund categories (Balanced, Bond, Equity, Income, Government Securities, India, Liquidity, Micro Cap, MIP Funds, Money Manager, Opportunities) and rows for metrics like Portfolio Turn Over Ratio, Average Maturity, Total Investment, and Net Asset Value.

\*\* NAV as on Maturity date, with effect from September 8, 2017... \*\*\* Scheme launched during the half year ended September 30, 2017...

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DSP BLACKROCK MUTUAL FUND

DSP BlackRock Mutual Fund

MAFATLAL CENTRE, 10TH FLOOR, NARIMAN POINT, MUMBAI - 400021. Half Yearly Portfolio Statement of the Schemes of DSP BlackRock Mutual Fund as on September 30, 2017 (Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 )

Table with multiple columns for different fund series (e.g., DSP BlackRock Dual Advantage Fund - Series 36 - 36M) and rows for various metrics (e.g., Portfolio Turn Over Ratio, Value in Rs. Lakh, Dividend details).

\* Computed NAV, G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, QD - Quarterly Dividend, MD - Monthly Dividend, UD - Dividend Upto 3 years, UD3 - Dividend Beyond 3 years, UR - Redemption Upto 3 years, UR3 - Redemption Beyond 3 years, N.A. - Not Applicable. ^^ Portfolio Turn Over Ratio is for Equity Schemes, @@ Average Maturity and Modified Duration is for Debt Schemes and for Debt portion of DSP BlackRock MIP Fund and DSP BlackRock Balanced Fund, \*\*\* Scheme launched during the half year ended September 30, 2017, Pursuant to payments of dividend, the NAV of the Schemes would fall to the extent of payout and statutory levy, if any. For complete dividend history of the Schemes, please visit www.dsblackrock.com

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