

DSP BlackRock Short Term Fund
Open Ended Income Scheme

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ In lakhs)	% to Net Assets
DEBT INSTRUMENTS					
BOND & NCD's					
Listed / awaiting listing on the stock exchanges **					
1	Housing Development Finance Corporation	LAAA	250	2,496.44	3.41%
2	Rural Electrification Corporation	AAA	100	1,024.81	1.40%
Total				3,521.25	4.81%
Securitized Debt Instruments **					
3	Royal Trust PTC Series A2 - May2004 - (Citibank N.A.)	AAA(ind)(SO)	24	788.27	1.08%
4	Royal Trust PTC Series A1 - May2004 - (Citibank N.A.)	AAA(ind)(SO)	10	45.62	0.06%
Total				833.89	1.14%
MONEY MARKET INSTRUMENTS					
Certificate of Deposit **					
5	State Bank of Bikaner & Jaipur	P1+	9,500	9,301.70	12.72%
6	Central Bank of India	PR1+	5,000	4,970.62	6.80%
7	Punjab & Sind Bank	A1+	5,000	4,965.36	6.79%
8	Punjab National Bank	PR1+	5,000	4,934.71	6.75%
9	State Bank of Patiala	A1+	5,000	4,896.40	6.69%
10	State Bank of Travancore	P1+	4,500	4,463.25	6.10%
11	Oriental Bank of Commerce	P1+	4,500	4,429.67	6.05%
12	Syndicate Bank	PR1+	2,500	2,468.26	3.37%
13	UCO Bank	P1+	2,500	2,428.84	3.32%
14	HDFC Bank	PR1+	1,500	1,478.05	2.02%
15	Kotak Mahindra Bank	P1+	1,500	1,443.69	1.97%
16	IDBI Bank	A1+	1,000	969.47	1.33%
17	Yes Bank	P1+	500	484.51	0.66%
18	Bank of Baroda	A1+	100	97.32	0.13%
19	Union Bank of India	P1+	25	23.74	0.03%
20	Bank of India	A1+	10	9.68	0.01%
Total				47,365.27	64.74%
Commercial Paper **					
21	Tata Motors Finance	A1+	500	2,497.54	3.41%
22	Tata Capital	A1+	500	2,489.41	3.40%
23	L&T Infrastructure Finance	A1+	500	2,487.54	3.40%
24	Rural Electrification Corporation	PR1+	500	2,468.74	3.38%
25	NABARD	P1+	500	2,422.26	3.31%
26	Fullerton India Credit Company	F1+(ind)	500	2,353.03	3.22%
27	Housing Development Finance Corporation	P1+	100	475.27	0.65%
Total				15,193.79	20.77%
CBLO / Reverse Repo Investments					
Total				1,939.37	2.65%
Cash & Cash Equivalent					
Total				4,292.00	5.89%
Total				4,292.00	5.89%
GRAND TOTAL				73,145.57	100.00%

Notes: 1. Modified Duration 0.44 years. 2. Average Maturity 0.29 years. 3. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH. 4. Total Expense Ratio (F.Y. beginning to date): 0.52% 5. Aggregate dividend declared during the half-year under the Weekly Dividend Option is ₹ 0.239743 (Individuals/HUF), 0.233369 (Others) under the Monthly Dividend Option is ₹ 0.237944 (Individuals/HUF), ₹ 0.221719 (Others) and under the Quarterly Dividend Option is ₹ 0.229795 (Individual/HUF) and ₹ 0.214171 (Others) per unit 6. ** Non Traded / Thinly Traded in accordance with SEBI Regulations/Guidelines 7. No NPAs provided for during the half year 8. No investment in derivative instruments/foreign securities at the end of the half year. NAV as on March 31, 2010: Growth - ₹ 15.7576, Weekly Dividend - ₹ 10.1888, Monthly Dividend - ₹ 10.7425, Quarterly Dividend - ₹ 10.8288, End of Half Year (Sep 30, 2010): Growth - ₹ 16.1902, Weekly Dividend - ₹ 10.1914, Monthly Dividend - ₹ 10.7631, Quarterly Dividend - ₹ 10.8625

DSP BlackRock Bond Fund
Open Ended Income Scheme

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ In lakhs)	% to Net Assets
CENTRAL GOVERNMENT SECURITIES					
1	08.13% CGL 2022	SOV	2,000,000	2,020.80	18.53%
2	08.26% CGL 2027	SOV	1,000,000	997.70	9.15%
3	07.17% CGL 2015	SOV	1,000,000	979.58	8.98%
4	08.30% CGL 2040	SOV	500,000	498.85	4.58%
5	07.80% CGL 2020	SOV	500,000	498.38	4.57%
6	08.28% CGL 2032	SOV	500,000	497.07	4.56%
Total				5,492.38	50.37%
DEBT INSTRUMENTS					
BOND & NCD's					
Listed / awaiting listing on the stock exchanges **					
7	Power Grid Corporation of India	AAA	200	2,563.08	23.51%
8	LIC Housing Finance FRN	AAA	5	508.02	4.66%
9	Power Grid Corporation of India	AAA	40	499.53	4.58%
10	Axis Bank FRN	LAA+	50	495.47	4.54%
Total				4,066.10	37.29%
Securitized Debt Instruments **					
11	India MBS PTC Series 1D (LIC HF)	AAA(SO)	7	76.98	0.71%
Total				76.98	0.71%
MONEY MARKET INSTRUMENTS					
Treasury Bill					
12	TBILL 364 DAY 2010	SOV	300,000	298.97	2.74%
Total				298.97	2.74%
CBLO / Reverse Repo Investments					
Total				799.75	7.33%
Cash & Cash Equivalent					
Total				169.12	1.56%
Total				169.12	1.56%
GRAND TOTAL				10,903.30	100.00%

Notes: 1. Modified Duration 4.89 years. 2. Average Maturity 8.70 years. 3. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH. 4. Total Expense Ratio (F.Y. beginning to date): 1.59% 5. Aggregate dividend declared during the half-year under the Dividend Option is ₹ 0.224524 (Individuals/HUF), 0.209259 (Others) and under the Monthly Dividend Option is ₹ 0.290854 (Individuals/HUF), 0.270883 (Others) 6. ** Non Traded / Thinly Traded in accordance with SEBI Regulations/Guidelines 7. No NPAs provided for during the half year 8. No investment in derivative instruments/foreign securities at the end of the half year. NAV as on March 31, 2010: Growth - ₹ 30.4301, Dividend - ₹ 10.8807, Monthly Dividend - ₹ 11.1602, End of Half Year (Sep 30, 2010): Growth - ₹ 31.2500, Dividend - ₹ 10.9177, Monthly Dividend - ₹ 11.1263

DSP BlackRock Strategic Bond Fund
Open Ended Income Scheme

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ In lakhs)	% to Net Assets
CENTRAL GOVERNMENT SECURITIES					
1	07.17% CGL 2015	SOV	2,000,000	1,959.15	2.40%
2	07.80% CGL 2020	SOV	1,500,000	1,495.12	1.83%
Total				3,454.27	4.23%
DEBT INSTRUMENTS					
BOND & NCD's					
Listed / awaiting listing on the stock exchanges **					
3	LIC Housing Finance	AAA	500	5,002.60	6.13%
Total				5,002.60	6.13%
MONEY MARKET INSTRUMENTS					
Certificate of Deposit **					
4	Allahabad Bank	A1+	10,000	9,928.98	12.16%
5	Axis Bank	P1+	10,000	9,886.34	12.11%
6	IDBI Bank	A1+	8,500	8,412.13	10.30%
7	Punjab National Bank	A1+	8,000	7,960.10	9.75%
8	State Bank of Travancore	P1+	8,000	7,934.67	9.72%
9	Kotak Mahindra Bank	P1+	5,000	4,851.84	5.94%
10	Syndicate Bank	PR1+	5,000	4,781.94	5.85%
11	Andhra Bank	PR1+	2,500	2,489.27	3.05%
12	United Bank of India	A1+	2,500	2,484.95	3.04%
13	State Bank of Patiala	P1+	2,500	2,476.70	3.03%
14	State Bank of Bikaner & Jaipur	P1+	2,000	1,948.60	2.39%
15	Oriental Bank of Commerce	P1+	2,000	1,899.11	2.33%
Total				65,054.63	79.67%
Commercial Paper **					
16	NABARD	P1+	500	2,319.05	2.84%
Total				2,319.05	2.84%
CBLO / Reverse Repo Investments					
Total				5,713.14	7.00%
Cash & Cash Equivalent					
Total				116.77	0.13%
Total				116.77	0.13%
GRAND TOTAL				81,660.46	100.00%

Notes: 1. Modified duration 0.46 years. 2. Average Maturity 0.57 years. 3. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH. 4. Total Expense Ratio (F.Y. beginning to date): IP: 0.39% RP: 0.94% 5. Aggregate dividend declared during the half-year (Regular Plan) under the Dividend Option is ₹ 16.744550 (Individual/HUF), ₹ 15.606124 (Others), under the Daily Dividend Option is ₹ 18.292220 (Individual/HUF) and ₹ 17.043541 (Others) per Unit, under the Weekly Dividend Option is ₹ 18.269505 (Individual/HUF) and ₹ 17.021669 (Others) per Unit, under the Monthly Dividend Option is ₹ 16.887885 (Individual/HUF) and ₹ 15.732975 (Others) per Unit. Aggregate dividend declared during the half-year (Institutional Plan) under the Dividend Option is ₹ 18.630608 (Individual/HUF), ₹ 17.363953 (Others), under the Daily Dividend Option is ₹ 20.693946 (Individual/HUF) and ₹ 19.281238 (Others) per Unit, under the Weekly Dividend Option is ₹ 20.657821 (Individual/HUF) and ₹ 19.246795 (Others) per Unit, under the Monthly Dividend Option is ₹ 19.211804 (Individual/HUF) and ₹ 17.897962 (Others) per Unit, 6. ** Non Traded / Thinly Traded in accordance with SEBI Regulations/Guidelines 7. No investment in derivative instruments/foreign securities at the end of the half year. 8. No NPAs provided for during the half year. NAV as on March 31, 2010: Regular Plan: Growth - ₹ 1181.7527, Monthly Dividend - ₹ 1020.4996, Dividend - ₹ 1031.5710, Weekly Dividend - ₹ 1004.5665, Daily Dividend - ₹ 1001.5000, Institutional Plan: Growth - ₹ 1073.1892, Monthly Dividend - ₹ 1022.5412, Dividend - ₹ 1012.4120, Weekly Dividend - ₹ 1003.8746, Daily Dividend - ₹ 1002.1450, End of Half Year (Sep 30, 2010): Regular Plan: Growth - ₹ 1206.8119, Monthly Dividend - ₹ 1022.6721, Dividend - ₹ 1034.2832, Weekly Dividend - ₹ 1004.8275, Daily Dividend - ₹ 1001.6877, Institutional Plan: Growth - ₹ 1098.9534, Monthly Dividend - ₹ 1024.9109, Dividend - ₹ 1015.3796, Weekly Dividend - ₹ 1004.1497, Daily Dividend - ₹ 1002.3475

Statutory Details: DSP BlackRock Mutual Fund was set up as a Trust and the settlors/sponsors are DSP ADIKO Holdings Pvt. Ltd. & DSP HMK Holdings Pvt. Ltd. (collectively) and BlackRock Inc. (Combined liability restricted to Rs. 1 lakh). Trustee: DSP BlackRock Trustee Company Pvt. Ltd. Investment Manager: DSP BlackRock Investment Managers Pvt. Ltd. Risk Factors: Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the Schemes' objectives will be achieved. As with any investment in securities, the NAV of Units issued under the Scheme can go up or down depending on the factors and forces affecting capital markets. Past performance of the sponsor/AMC/mutual fund does not indicate the future performance of the Schemes. Investors in the Schemes are not being offered a guaranteed or assured rate of return. Each Scheme/Plan is required to have (i) minimum 20 investors and (ii) no single investor holding-25% of corpus. If the aforesaid point (i) is not fulfilled within the prescribed time, the Scheme/Plan concerned will be wound up and in case of breach of the aforesaid point (ii) at the end of the prescribed period, the investor's holding in excess of 25% of the corpus will be redeemed as per SEBI guidelines. DSP BlackRock Balanced Fund, DSP BlackRock Equity Fund, DSP BlackRock Top 100 Equity Fund, DSP BlackRock Opportunities Fund, DSP BlackRock India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund), DSP BlackRock Small and Mid Cap Fund, DSP BlackRock Tax Saver Fund, DSP BlackRock Micro Cap Fund, DSP BlackRock World Gold Fund, DSP BlackRock World Energy Fund, DSP BlackRock Natural Resources and New Energy Fund, DSP BlackRock Technology.com Fund, DSP BlackRock Focus 25 Fund, DSP BlackRock Bond Fund, DSP BlackRock Floating Rate Fund, DSP BlackRock Government Securities Fund, DSP BlackRock Treasury Bill Fund, DSP BlackRock Money Manager Fund, DSP BlackRock Liquidity Fund, DSP BlackRock Savings Manager Fund - Conservative, Aggressive & Moderate, DSP BlackRock World Mining Fund, DSP BlackRock Short Term Fund and DSP BlackRock Strategic Bond Fund are the names of the Schemes and do not in any manner indicate the quality of the Schemes, their future prospects or returns. For scheme specific risk factors, please refer the SID. For more details, please refer the Key Information Memorandum cum Application Forms, which are available on the website, www.dsblackrock.com, and at the ISCs/Distributors. Please read the Scheme Information Document and Statement of Additional Information carefully before investing.