

**DSP BlackRock FMP - 13M - Series 2**

Portfolio as on March 31, 2010

Sr. No.	Name of Instrument	Rating	Quantity	Market value (Rs. lakhs)	% to Net Assets
<b>DEBT INSTRUMENTS</b>					
<b>BONDS &amp; NCD's</b>					
Listed / awaiting listing on the stock exchanges**					
1	Fullerton India Credit Company	AA+(ind)	25	2,545.77	6.82%
<b>Total</b>				<b>2,545.77</b>	<b>6.82%</b>
Unlisted**					
2	India Infoline Investment Services	A1+	50	5,000.00	13.40%
3	India Infoline	A1+	50	5,000.00	13.40%
4	Fullerton India Credit Company	A1+	250	2,500.00	6.70%
<b>Total</b>				<b>12,500.00</b>	<b>33.50%</b>
<b>MONEY MARKET INSTRUMENTS</b>					
Certificate of Deposit**					
5	Kotak Mahindra Bank	P1+	5,000	4,693.90	12.58%
6	IDBI Bank	A1+	2,500	2,350.62	6.30%
7	Yes Bank	P1+	2,500	2,346.30	6.29%
8	Bank of Baroda	A1+	200	189.31	0.51%
<b>Total</b>				<b>9,580.13</b>	<b>25.68%</b>
Commercial Paper**					
9	JM Financial Products	P1+	1,000	4,988.77	13.37%
10	Morgan Stanley India Capital	F1+(ind)	1,000	4,663.92	12.50%
11	Tata Capital	A1+	600	2,809.39	7.53%
<b>Total</b>				<b>12,462.08</b>	<b>33.40%</b>
CBLO / Reverse Repo Investments				30.60	0.08%
<b>Total</b>				<b>30.60</b>	<b>0.08%</b>
Cash & Cash Equivalent					
Net Receivables/Payables				183.76	0.52%
<b>Total</b>				<b>183.76</b>	<b>0.52%</b>
<b>GRAND TOTAL</b>				<b>37,302.34</b>	<b>100.00%</b>

Notes: 1. Modified duration 0.47 years. 2. Average Maturity 0.51 years. 3. Net dividend declared during the half-year is Nil. 4. No investment in foreign securities at the end of the half year. 5. \*\* Non Traded / Thinly Traded in accordance with SEBI Regulations/Guidelines. 6. Total exposure to derivatives is Nil. 7. No NPAs provided for during the half year. 8. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH. 8. NAV as on September 30, 2009: N.A. NAV as on March 31, 2010: Growth : Rs.10.0456. Dividend : Rs.10.0456

**DSP BlackRock FMP - 13M - Series 3**

Portfolio as on March 31, 2010

Sr. No.	Name of Instrument	Rating	Quantity	Market value (Rs. lakhs)	% to Net Assets
<b>DEBT INSTRUMENTS</b>					
<b>MONEY MARKET INSTRUMENTS</b>					
Certificate of Deposit**					
1	Canara Bank	P1+	3,560	3,357.87	27.53%
2	Bank of India	A1+	3,500	3,292.33	26.99%
3	Oriental Bank of Commerce	P1+	3,000	2,839.14	23.27%
4	State Bank of Patiala	P1+	2,500	2,357.26	19.32%
5	Bank of Baroda	A1+	345	326.55	2.68%
<b>Total</b>				<b>12,173.15</b>	<b>99.79%</b>
CBLO / Reverse Repo Investments				20.05	0.16%
<b>Total</b>				<b>20.05</b>	<b>0.16%</b>
Cash & Cash Equivalent					
Net Receivables/Payables				5.09	0.05%
<b>Total</b>				<b>5.09</b>	<b>0.05%</b>
<b>GRAND TOTAL</b>				<b>12,198.29</b>	<b>100.00%</b>

Notes: 1. Modified duration 0.87 years. 2. Average Maturity 0.93 years. 3. Net dividend declared during the half-year is Nil. 4. No investment in foreign securities at the end of the half year. 5. \*\* Non Traded / Thinly Traded in accordance with SEBI Regulations/Guidelines. 6. Total exposure to derivatives is Nil. 7. No NPAs provided for during the half year. 8. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH. 8. NAV as on September 30, 2009: N.A. NAV as on March 31, 2010: Growth : Rs.10.0165. Dividend : Rs.10.0165

**Statutory Details:** DSP BlackRock Mutual Fund was set up as a Trust and the settlors/sponsors are DSP ADIKO Holdings Pvt. Ltd. & DSP HMK Holdings Pvt. Ltd. (collectively) and BlackRock Inc. (Combined liability restricted to Rs. 1 lakh). Trustee: DSP BlackRock Trustee Company Pvt. Ltd. Investment Manager: DSP BlackRock Investment Managers Pvt. Ltd. Risk Factors: Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the Schemes' objectives will be achieved. As with any investment in securities, the NAV of Units issued under the Scheme can go up or down depending on the factors and forces affecting capital markets. Past performance of the sponsor/AMC/mutual fund does not indicate the future performance of the Schemes. Investors in the Schemes are not being offered a guaranteed or assured rate of return. Each Scheme/Plan is required to have (i) minimum 20 investors and (ii) no single investor holding >25% of corpus. If the aforesaid point (i) is not fulfilled within the prescribed time, the Scheme/Plan concerned will be wound up and in case of breach of the aforesaid point (ii) at the end of the prescribed period, the investor's holding in excess of 25% of the corpus will be redeemed as per SEBI guidelines. DSP BlackRock FMP - 13M - Series 2 and DSP BlackRock FMP 13M - Series 3 are the names of the Schemes and do not in any manner indicate the quality of the Schemes, their future prospects or returns. For scheme specific risk factors, please refer the SID. For more details, please refer the Key Information Memorandum cum Application Forms, which are available on the website, www.dsblackrock.com, and at the ISCs/Distributors. Please read the Scheme Information Document and Statement of Additional Information carefully before investing.