

DSP MERRILL LYNCH MUTUAL FUND

Tulsiani Chambers, West Wing, 11th Floor, Nariman Point, Mumbai

Half Yearly Financial Results (Unaudited) - as per the old 12th Schedule

Revenue Accounts for the period ended September 30, 2006

		OPENED ENDED SCHEMES - Rs ' 000s									
		Bond Fund		Equity Fund		Liquidity Fund		Balanced Fund		Government Securities Fund - Plan A Longer Duration	
		1-Apr-06 30-Sep-06	1-Apr-05 30-Sep-05	1-Apr-06 30-Sep-06	1-Apr-05 30-Sep-05	1-Apr-06 30-Sep-06	1-Apr-05 30-Sep-05	1-Apr-06 30-Sep-06	1-Apr-05 30-Sep-05	1-Apr-06 30-Sep-06	1-Apr-05 30-Sep-05
1	INCOME										
1.1	Dividend	-	-	49,257.76	21,236.59	-	-	23,721.40	20,364.79	-	-
1.2	Interest	19,755.47	32,611.29	7,553.40	2,526.58	1,903,107.34	415,134.23	34,641.26	25,026.32	11,421.92	14,270.77
1.3	Net Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	413.58	-	614,827.20	186,754.51	51,172.33	9,330.36	350,828.44	198,221.12	-	2,244.93
1.4	Net Profit on inter-scheme transfer/sale of investments	-	1,422.08	-	-	-	400.00	998.20	-	-	-
1.5	Write back of provision for unrealised loss in the value of investments	2,186.10	5,718.99	1,507.35	24.85	1,429.10	-	110.29	526.64	3,027.50	-
1.6	Other income	-	-	174.03	-	-	-	0.30	-	-	-
	TOTAL	22,355.15	39,752.36	673,319.74	210,542.53	1,955,708.77	424,864.59	410,299.89	244,138.87	14,449.42	16,515.70
2	EXPENSES & LOSSES										
2.1	Management, Trusteeship, Administrative & Other Operating Expenses	6,439.62	10,267.28	58,810.57	21,152.26	136,430.03	32,911.60	33,610.90	24,928.65	2,178.05	2,908.86
2.2	Provision for Doubtful Income	-	-	-	-	-	-	-	-	-	-
2.3	Provision for Doubtful Deposits / Current Assets	-	-	-	-	-	-	-	-	-	-
2.4	Net Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	-	6,683.83	-	-	-	-	-	-	2,682.91	-
2.5	Net Loss on inter-scheme transfer/sale of investments	-	-	-	-	-	-	-	1,410.81	-	-
2.6	Net Unrealised loss in the value of investments	-	-	-	-	3,887.00	-	1,338.50	-	-	249.38
	TOTAL	6,439.62	16,951.11	58,810.57	21,152.26	140,317.03	32,911.60	34,949.40	26,339.46	4,860.96	3,158.24
3	Surplus for the period	15,915.53	22,801.25	614,509.17	189,390.27	1,815,391.74	391,952.99	375,350.49	217,799.41	9,588.46	13,357.46
4	Add / (Less) : Income Equalisation Account	(400.51)	20,992.64	43,550.02	1,668.58	(308,956.99)	(14,428.46)	9,299.33	(11,040.46)	(1,171.10)	(1,887.18)
5.1	Income Distribution during the period (refer note no. 4 of notes to accounts)	928.09	2,858.04	25.83	265,472.46	1,055,331.28	151,805.33	528,140.44	-	4.83	2,438.53
5.2	Tax on Income Distribution	167.34	505.37	-	-	209,171.01	31,462.56	-	-	0.86	504.76
6	Retained Surplus / (Deficit), for the period	14,419.59	40,430.48	658,033.36	(74,413.61)	241,932.46	194,256.64	(143,490.62)	206,758.95	8,411.67	8,526.99

Note: In case of Fixed Term Plans and Liquid Plus Fund as the launch date were after September 30, 2005, no previous period figures are available .

In case of FTP-Series 1B, Series 2, Series 1C and Series 1D, revenue account prepared upto the date of maturity

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Half Yearly Financial Results (Unaudited) - as per the old 12th Schedule

Revenue Accounts for the period ended September 30, 2006

		OPENED ENDED SCHEMES - Rs ' 000s									
		Government Securities Fund - Plan B Shorter Duration		Technology.com Fund		Opportunities Fund		Short Term Fund		Top 100 Equity Fund	
		1-Apr-06 30-Sep-06	1-Apr-05 30-Sep-05	1-Apr-06 30-Sep-06	1-Apr-05 30-Sep-05	1-Apr-06 30-Sep-06	1-Apr-05 30-Sep-05	1-Apr-06 30-Sep-06	1-Apr-05 30-Sep-05	1-Apr-06 30-Sep-06	1-Apr-05 30-Sep-05
1	INCOME										
1.1	Dividend	-	-	2,268.13	1,665.97	90,060.73	71,875.15	-	-	19,757.10	9,582.84
1.2	Interest	3,562.69	4,654.90	144.85	63.08	17,168.31	4,728.77	31,709.06	35,318.53	4,447.62	523.44
1.3	Net Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	2.99	-	88,306.66	48,383.57	782,090.47	1,074,637.41	12,820.59	24,558.08	131,339.26	196,057.16
1.4	Net Profit on inter-scheme transfer/sale of investments	310.00	-	-	-	23.35	-	0.01	-	-	-
1.5	Write back of provision for unrealised loss in the value of investments	-	92.55	-	-	323.15	-	4,352.95	7,899.50	-	-
1.6	Other income	-	-	-	-	-	-	-	-	0.58	-
	TOTAL	3,875.68	4,747.45	90,719.64	50,112.62	889,666.01	1,151,241.33	48,882.61	67,776.11	155,544.56	206,163.44
2	EXPENSES & LOSSES										
2.1	Management, Trusteeship, Administrative & Other Operating Expenses	271.55	292.06	3,173.54	3,231.48	105,844.34	70,474.33	4,178.44	7,574.18	25,334.43	9,654.98
2.2	Provision for Doubtful Income	-	-	-	-	-	-	-	-	-	-
2.3	Provision for Doubtful Deposits / Current Assets	-	-	-	-	-	-	-	-	-	-
2.4	Net Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	-	583.82	-	-	-	-	-	-	-	-
2.5	Net Loss on inter-scheme transfer/sale of investments	-	-	-	-	-	-	-	7,771.08	-	-
2.6	Net Unrealised loss in the value of investments	-	-	-	-	99.96	-	-	1,002.39	-	-
	TOTAL	271.55	875.88	3,173.54	3,231.48	105,944.30	70,474.33	4,178.44	16,347.65	25,334.43	9,654.98
3	Surplus for the period	3,604.13	3,871.57	87,546.10	46,881.14	783,721.71	1,080,767.00	44,704.17	51,428.46	130,210.13	196,508.46
4	Add / (Less) : Income Equalisation Account	(1,250.88)	551.81	(2,509.78)	(3,631.31)	65,577.17	(135,868.12)	(600.65)	(6,417.68)	(231,313.25)	(35,191.98)
5.1	Income Distribution during the period (refer note no. 4 of notes to accounts)	12.56	1,401.98	-	-	12.10	(72.59)	13,653.04	16,847.95	672,138.40	-
5.2	Tax on Income Distribution	2.78	272.67	-	-	-	-	2,736.24	3,427.01	-	-
6	Retained Surplus / (Deficit), for the period	2,337.91	2,748.73	85,036.32	43,249.83	849,286.78	944,971.47	27,714.24	24,735.82	(773,241.52)	161,316.48

Note: In case of Fixed Term Plans and Liquid Plus Fund as the launch date were after September 30, 2005, no previous period figures are available .

In case of FTP-Series 1B, Series 2, Series 1C and Series 1D, revenue account prepared upto the date of maturity

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Revenue Accounts for the period ended September 30, 2006

		OPENED ENDED SCHEMES - Rs ' 000s										
		Savings Plus Fund - Moderate		Floating Rate Fund		Savings Plus Fund - Conservative		Savings Plus Fund - Aggressive		India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)		Liquid Plus Fund
		1-Apr-06 30-Sep-06	1-Apr-05 30-Sep-05	1-Apr-06 30-Sep-06	1-Apr-05 30-Sep-05	1-Apr-06 30-Sep-06	1-Apr-05 30-Sep-05	1-Apr-06 30-Sep-06	1-Apr-05 30-Sep-05	1-Apr-06 30-Sep-06	1-Apr-05 30-Sep-05	24-Jul-06 30-Sep-06
1	INCOME											
1.1	Dividend	1,713.25	4,091.65	-	-	62.13	130.62	702.69	710.78	67,828.82	33,078.51	-
1.2	Interest	55,032.87	65,273.79	322,528.09	844,918.24	3,062.01	3,282.48	12,709.56	6,011.50	14,817.37	5,610.94	256,524.04
1.3	Net Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	95,878.10	116,762.96	-	48,846.50	3,474.57	3,767.33	22,913.67	16,200.50	341,557.31	531,004.56	350.55
1.4	Net Profit on inter-scheme transfer/sale of investment	426.10	283.00	11,312.38	-	-	-	-	-	-	-	-
1.5	Write back of provision for unrealised loss in the value of investment	-	-	351.59	2,498.50	-	257.35	-	257.35	-	-	-
1.6	Other income	0.38	-	-	-	-	-	-	-	34.21	-	-
	TOTAL	153,050.70	186,411.40	334,192.06	896,263.24	6,598.71	7,437.78	36,325.92	23,180.13	424,237.71	569,694.01	256,874.59
2	EXPENSES & LOSSES											
2.1	Management, Trusteeship, Administrative & Other Operating Expense	20,477.78	29,431.07	35,976.84	100,974.20	1,066.61	1,268.34	6,054.56	3,696.97	96,131.45	39,084.23	21,299.75
2.2	Provision for Doubtful Income	-	-	-	-	-	-	-	-	-	-	-
2.3	Provision for Doubtful Deposits / Current Assets	-	-	-	-	-	-	-	-	-	-	-
2.4	Net Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	-	-	1,929.23	-	-	-	-	-	-	-	-
2.5	Net Loss on inter-scheme transfer/sale of investment	-	-	-	-	-	-	750.00	-	-	-	-
2.6	Net Unrealised loss in the value of investment	-	559.53	-	1,221.86	649.85	-	-	-	72.00	-	-
	TOTAL	20,477.78	29,990.60	37,906.07	102,196.06	1,716.46	1,268.34	6,804.56	3,696.97	96,203.45	39,084.23	21,299.75
3	Surplus for the period	132,572.92	156,420.80	296,285.99	794,067.18	4,882.25	6,169.44	29,521.36	19,483.16	328,034.26	530,609.78	235,574.84
4	Add / (Less) : Income Equalisation Account	4,659.56	(11,450.04)	(30,159.08)	(48,148.79)	(246.61)	(872.43)	85.40	(759.82)	76,769.88	(32,825.35)	(8,262.92)
5.1	Income Distribution during the period (refer note no. 4 of notes to accounts)	13,930.09	27,591.28	121,778.86	418,837.04	724.04	1,754.34	4,914.41	7,484.72	3.54	274,558.30	155,023.87
5.2	Tax on Income Distribution	2,497.80	4,489.06	22,758.24	85,760.14	139.01	306.63	737.92	1,261.10	-	-	31,239.86
6	Retained Surplus / (Deficit), for the period	120,804.59	112,890.42	121,589.81	241,321.21	3,772.59	3,236.04	23,954.43	9,977.52	404,800.60	223,226.13	41,048.19

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Revenue Accounts for the period ended September 30, 2006

		CLOSED ENDED SCHEMES					
		FTP- Series 1B	FTP- Series 2	FTP- Series 3	FTP- Series 1C	FTP- Series 3A	FTP-Series 1D
		1-Apr-06 01-Jun-06	1-Apr-06 16-Aug-06	1-Apr-06 30-Sep-06	1-Apr-06 29-Jun-06	1-Apr-06 30-Sep-06	29-Jun-06 28-Sep-06
1	INCOME						
1.1	Dividend	-	-	-	-	-	-
1.2	Interest	52,360.86	64,808.97	52,939.69	76,326.37	108,174.67	25,168.35
1.3	Net Profit on sale/redemption of investments (other than inter-scheme transfer/sale)	1,541.16	1,144.79	-	-	10,466.23	-
1.4	Net Profit on inter-scheme transfer/sale of investment	-	-	-	-	-	-
1.5	Write back of provision for unrealised loss in the value of investment	-	-	2,462.20	-	-	-
1.6	Other income	-	700.00	-	871.17	-	-
	TOTAL	53,902.02	66,653.76	55,401.89	77,197.54	118,640.90	25,168.35
2	EXPENSES & LOSSES						
2.1	Management, Trusteeship, Administrative & Other Operating Expense	3,352.01	4,749.83	2,525.66	1,432.33	4,014.86	450.73
2.2	Provision for Doubtful Income	-	-	-	-	-	-
2.3	Provision for Doubtful Deposits / Current Assets	-	-	-	-	-	-
2.4	Net Loss on sale/redemption of investments (other than inter-scheme transfer/sale)	-	-	-	-	-	8.64
2.5	Net Loss on inter-scheme transfer/sale of investment	-	-	0.02	-	-	-
2.6	Net Unrealised loss in the value of investment	-	-	-	-	140.70	-
	TOTAL	3,352.01	4,749.83	2,525.68	1,432.33	4,155.56	459.37
3	Surplus for the period	50,550.01	61,903.93	52,876.21	75,765.21	114,485.34	24,708.98
4	Add / (Less) : Income Equalisation Account	-	-	-	-	-	-
5.1	Income Distribution during the period (refer note no. 4 of notes to accounts)	39,889.02	44,876.65	-	57,424.67	-	17,862.59
5.2	Tax on Income Distribution	8,609.62	8,958.90	-	12,710.89	-	3,903.04
6	Retained Surplus / (Deficit), for the period	2,051.37	8,068.38	52,876.21	5,629.65	114,485.34	2,943.35

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