

DSP

INVESTMENT MANAGERS

Disclosure in accordance with SEBI Circular no. SEBI/HO/IMD/DF4/CIR/P/2019/41 dated March 22, 2019 & SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019

Valuation of security issued by IL&FS Energy Development Company Limited

Background:

SEBI vide Circular no. SEBI/HO/IMD/DF4/CIR/P/2019/41 dated March 22, 2019, has provided guidelines for valuation of debt and money market instruments below investment grade.

As per the Circular, all money market and debt securities which are rated below investment grade shall be valued at the price provided by valuation agencies. Till the time the valuation agencies compute the valuation of money market and debt securities classified as below investment grade, such securities shall be valued on the basis of indicative haircuts provided by these agencies.

A period of 90 days was provided to the Valuation agencies to develop necessary systems to provide prices of debt and money market securities rated below investment grade.

In reference to the above circular dated March 22, 2019 and with accordance of SEBI circular SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019; in case AMC decides to deviate from the valuation price for money market and debt securities provided by the valuation agencies, the rationale for deviation along-with details shall be disclosed to investors by disclosing instances of deviations under a separate head on their website.

Facts:

Until June 19, 2019 both the valuation agencies (i.e. CRISIL and ICRA) were providing the price of below investment grade securities after applying indicative haircut.

In light of the applicability of the above mentioned circulars, ICRA had started providing fair valuation of below investment grade securities which fall under the non-financial services sector and are not SO rated with effect from June 20, 2019.

Accordingly, ICRA had provided fair valuation for IL&FS Energy Development Company Limited on June 20, 2019. Whereas CRISIL had computed the price after applying indicative haircut.

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Since there was a large gap in the valuations provided by CRISIL & ICRA due to the difference in the methodology, the Valuation Committee of the AMC had in its meeting held on June 20, 2019 decided that it shall consider the prices provided by CRISIL derived through the haircut method till the time both the Valuation agencies adopt the method of fair valuation.

The detail impact on account of deviation is appended in **Annexure 1.**

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Annexure I

| | |
|--------------------|--|
| Issuer Name | IL&FS Energy Development Company Limited |
| Rating | CARE D (effective October 05, 2018) |
| Scheme Name | DSP FMP - Series 196 - 37M * |

| Date | ISIN - INE938L08056 | | | |
|-----------|---------------------|------------------------|------------------------------|---------------------------------------|
| | Day End Price | Valuation Agency price | Impact of Deviation (Amount) | Impact of Deviation (% to Net Assets) |
| 20-Jun-19 | 0.0000 | 11.0598 | (25,437,540) | -0.933% |
| 21-Jun-19 | 0.0000 | 11.0598 | (25,437,540) | -0.933% |
| 24-Jun-19 | 0.0000 | 11.0598 | (25,437,540) | -0.932% |
| 25-Jun-19 | 0.0000 | 11.0598 | (25,437,540) | -0.923% |
| 26-Jun-19 | 0.0000 | 11.0598 | (25,437,540) | -0.923% |
| 27-Jun-19 | 0.0000 | 11.0598 | (25,437,540) | -0.923% |
| 28-Jun-19 | 0.0000 | 11.0598 | (25,437,540) | -0.921% |
| 30-Jun-19 | 0.0000 | 11.0598 | (25,437,540) | -0.920% |
| 01-Jul-19 | 0.0000 | 11.0598 | (25,437,540) | -0.920% |
| 02-Jul-19 | 0.0000 | 11.0598 | (25,437,540) | -0.920% |
| 03-Jul-19 | 0.0000 | 11.0598 | (25,437,540) | -0.920% |
| 04-Jul-19 | 0.0000 | 11.0598 | (25,437,540) | -0.920% |
| 05-Jul-19 | 0.0000 | 11.0598 | (25,437,540) | -0.920% |
| 08-Jul-19 | 0.0000 | 11.0598 | (25,437,540) | -0.919% |
| 09-Jul-19 | 0.0000 | 11.0598 | (25,437,540) | -0.919% |
| 10-Jul-19 | 0.0000 | 11.0598 | (25,437,540) | -0.919% |
| 11-Jul-19 | 0.0000 | 11.0598 | (25,437,540) | -0.919% |
| 12-Jul-19 | 0.0000 | 11.0598 | (25,437,540) | -0.919% |
| 15-Jul-19 | 0.0000 | 11.0598 | (25,437,540) | -0.918% |
| 16-Jul-19 | 0.0000 | 11.0598 | (25,437,540) | -0.918% |
| 17-Jul-19 | 0.0000 | 11.0598 | (25,437,540) | -0.918% |
| 18-Jul-19 | 0.0000 | 11.0598 | (25,437,540) | -0.918% |
| 19-Jul-19 | 0.0000 | 11.0598 | (25,437,540) | -0.917% |
| 22-Jul-19 | 0.0000 | 11.0598 | (25,437,540) | -0.917% |
| 23-Jul-19 | 0.0000 | 11.0598 | (25,437,540) | -0.917% |
| 24-Jul-19 | 0.0000 | 11.0598 | (25,437,540) | -0.917% |
| 25-Jul-19 | 0.0000 | 11.0598 | (25,437,540) | -0.917% |
| 26-Jul-19 | 0.0000 | 11.0598 | (25,437,540) | -0.916% |
| 29-Jul-19 | 0.0000 | 11.0598 | (25,437,540) | -0.916% |
| 30-Jul-19 | 0.0000 | 11.0598 | (25,437,540) | -0.916% |
| 31-Jul-19 | 0.0000 | 11.0598 | (25,437,540) | -0.916% |
| 01-Aug-19 | 0.0000 | 11.0598 | (25,437,540) | -0.916% |

* The scheme matured on August 01, 2019

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| | |
|--------------------|--|
| Issuer Name | IL&FS Energy Development Company Limited |
| Rating | CARE D (effective October 05, 2018) |
| Scheme Name | DSP Credit Risk Fund |

| Date | ISIN - INE938L08056 | | | | ISIN - INE938L08049 | | | |
|-----------|---------------------|------------------------|------------------------------|---------------------------------------|---------------------|------------------------|------------------------------|---------------------------------------|
| | Day End Price | Valuation Agency price | Impact of Deviation (Amount) | Impact of Deviation (% to Net Assets) | Day End Price | Valuation Agency price | Impact of Deviation (Amount) | Impact of Deviation (% to Net Assets) |
| 20-Jun-19 | 0.0000 | 11.0598 | (85,160,460) | -0.2445% | 0.0000 | 11.0896 | (110,896,000) | -0.3184% |
| 21-Jun-19 | 0.0000 | 11.0598 | (85,160,460) | -0.2466% | 0.0000 | 11.0896 | (110,896,000) | -0.3211% |
| 24-Jun-19 | 0.0000 | 11.0598 | (85,160,460) | -0.2472% | 0.0000 | 11.0896 | (110,896,000) | -0.3219% |
| 25-Jun-19 | 0.0000 | 11.0598 | (85,160,460) | -0.2472% | 0.0000 | 11.0896 | (110,896,000) | -0.3219% |
| 26-Jun-19 | 0.0000 | 11.0598 | (85,160,460) | -0.2484% | 0.0000 | 11.0896 | (110,896,000) | -0.3234% |
| 27-Jun-19 | 0.0000 | 11.0598 | (85,160,460) | -0.2504% | 0.0000 | 11.0896 | (110,896,000) | -0.3260% |
| 28-Jun-19 | 0.0000 | 11.0598 | (85,160,460) | -0.2514% | 0.0000 | 11.0896 | (110,896,000) | -0.3274% |
| 30-Jun-19 | 0.0000 | 11.0598 | (85,160,460) | -0.2513% | 0.0000 | 11.0896 | (110,896,000) | -0.3273% |
| 01-Jul-19 | 0.0000 | 11.0598 | (85,160,460) | -0.2524% | 0.0000 | 11.0896 | (110,896,000) | -0.3286% |
| 02-Jul-19 | 0.0000 | 11.0598 | (85,160,460) | -0.2539% | 0.0000 | 11.0896 | (110,896,000) | -0.3307% |
| 03-Jul-19 | 0.0000 | 11.0598 | (85,160,460) | -0.2555% | 0.0000 | 11.0896 | (110,896,000) | -0.3327% |
| 04-Jul-19 | 0.0000 | 11.0598 | (85,160,460) | -0.2576% | 0.0000 | 11.0896 | (110,896,000) | -0.3355% |
| 05-Jul-19 | 0.0000 | 11.0598 | (85,160,460) | -0.2582% | 0.0000 | 11.0896 | (110,896,000) | -0.3362% |
| 08-Jul-19 | 0.0000 | 11.0598 | (85,160,460) | -0.2585% | 0.0000 | 11.0896 | (110,896,000) | -0.3366% |
| 09-Jul-19 | 0.0000 | 11.0598 | (85,160,460) | -0.2598% | 0.0000 | 11.0896 | (110,896,000) | -0.3383% |
| 10-Jul-19 | 0.0000 | 11.0598 | (85,160,460) | -0.2604% | 0.0000 | 11.0896 | (110,896,000) | -0.3390% |
| 11-Jul-19 | 0.0000 | 11.0598 | (85,160,460) | -0.2608% | 0.0000 | 11.0896 | (110,896,000) | -0.3397% |
| 12-Jul-19 | 0.0000 | 11.0598 | (85,160,460) | -0.2614% | 0.0000 | 11.0896 | (110,896,000) | -0.3404% |
| 15-Jul-19 | 0.0000 | 11.0598 | (85,160,460) | -0.2616% | 0.0000 | 11.0896 | (110,896,000) | -0.3406% |
| 16-Jul-19 | 0.0000 | 11.0598 | (85,160,460) | -0.2623% | 0.0000 | 11.0896 | (110,896,000) | -0.3416% |
| 17-Jul-19 | 0.0000 | 11.0598 | (85,160,460) | -0.2632% | 0.0000 | 11.0896 | (110,896,000) | -0.3427% |
| 18-Jul-19 | 0.0000 | 11.0598 | (85,160,460) | -0.2675% | 0.0000 | 11.0896 | (110,896,000) | -0.3484% |
| 19-Jul-19 | 0.0000 | 11.0598 | (85,160,460) | -0.2685% | 0.0000 | 11.0896 | (110,896,000) | -0.3496% |
| 22-Jul-19 | 0.0000 | 11.0598 | (85,160,460) | -0.2692% | 0.0000 | 11.0896 | (110,896,000) | -0.3506% |
| 23-Jul-19 | 0.0000 | 11.0598 | (85,160,460) | -0.2708% | 0.0000 | 11.0896 | (110,896,000) | -0.3527% |
| 24-Jul-19 | 0.0000 | 11.0598 | (85,160,460) | -0.2717% | 0.0000 | 11.0896 | (110,896,000) | -0.3538% |
| 25-Jul-19 | 0.0000 | 11.0598 | (85,160,460) | -0.2738% | 0.0000 | 11.0896 | (110,896,000) | -0.3566% |
| 26-Jul-19 | 0.0000 | 11.0598 | (85,160,460) | -0.2747% | 0.0000 | 11.0896 | (110,896,000) | -0.3577% |
| 29-Jul-19 | 0.0000 | 11.0598 | (85,160,460) | -0.2753% | 0.0000 | 11.0896 | (110,896,000) | -0.3585% |
| 30-Jul-19 | 0.0000 | 11.0598 | (85,160,460) | -0.2806% | 0.0000 | 11.0896 | (110,896,000) | -0.3654% |
| 31-Jul-19 | 0.0000 | 11.0598 | (85,160,460) | -0.3099% | 0.0000 | 11.0896 | (110,896,000) | -0.4035% |

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| Date | ISIN - INE938L08056 | | | | ISIN - INE938L08049 | | | |
|-----------|---------------------|------------------------|------------------------------|---------------------------------------|---------------------|------------------------|------------------------------|---------------------------------------|
| | Day End Price | Valuation Agency price | Impact of Deviation (Amount) | Impact of Deviation (% to Net Assets) | Day End Price | Valuation Agency price | Impact of Deviation (Amount) | Impact of Deviation (% to Net Assets) |
| 01-Aug-19 | 0.0000 | 11.0598 | (85,160,460) | -0.3212% | 0.0000 | 11.0896 | (110,896,000) | -0.4182% |
| 02-Aug-19 | 0.0000 | 11.0598 | (85,160,460) | -0.3264% | 0.0000 | 11.0896 | (110,896,000) | -0.4251% |
| 05-Aug-19 | 0.0000 | 11.0598 | (85,160,460) | -0.3289% | 0.0000 | 11.0896 | (110,896,000) | -0.4283% |
| 06-Aug-19 | 0.0000 | 11.0598 | (85,160,460) | -0.3355% | 0.0000 | 11.0896 | (110,896,000) | -0.4369% |
| 07-Aug-19 | 0.0000 | 11.0598 | (85,160,460) | -0.3376% | 0.0000 | 11.0896 | (110,896,000) | -0.4396% |
| 08-Aug-19 | 0.0000 | 11.0598 | (85,160,460) | -0.3395% | 0.0000 | 11.0896 | (110,896,000) | -0.4421% |
| 09-Aug-19 | 0.0000 | 11.0598 | (85,160,460) | -0.3408% | 0.0000 | 11.0896 | (110,896,000) | -0.4438% |
| 13-Aug-19 | 0.0000 | 11.0598 | (85,160,460) | -0.3421% | 0.0000 | 11.0896 | (110,896,000) | -0.4455% |
| 14-Aug-19 | 0.0000 | 11.0598 | (85,160,460) | -0.3463% | 0.0000 | 11.0896 | (110,896,000) | -0.4509% |
| 16-Aug-19 | 0.0000 | 11.0598 | (85,160,460) | -0.3566% | 0.0000 | 11.0896 | (110,896,000) | -0.4644% |
| 19-Aug-19 | 0.0000 | 11.0598 | (85,160,460) | -0.3582% | 0.0000 | 11.0896 | (110,896,000) | -0.4664% |
| 20-Aug-19 | 0.0000 | 11.0598 | (85,160,460) | -0.3613% | 0.0000 | 11.0896 | (110,896,000) | -0.4705% |
| 21-Aug-19 | 0.0000 | 11.0598 | (85,160,460) | -0.3666% | 0.0000 | 11.0896 | (110,896,000) | -0.4774% |
| 22-Aug-19 | 0.0000 | 11.0598 | (85,160,460) | -0.3713% | 0.0000 | 11.0896 | (110,896,000) | -0.4835% |
| 23-Aug-19 | 0.0000 | 11.0598 | (85,160,460) | -0.3783% | 0.0000 | 11.0896 | (110,896,000) | -0.4926% |
| 26-Aug-19 | 0.0000 | 11.0598 | (85,160,460) | -0.3809% | 0.0000 | 11.0896 | (110,896,000) | -0.4960% |
| 27-Aug-19 | 0.0000 | 11.0598 | (85,160,460) | -0.3891% | 0.0000 | 11.0896 | (110,896,000) | -0.5066% |
| 28-Aug-19 | 0.0000 | 11.0598 | (85,160,460) | -0.3939% | 0.0000 | 11.0896 | (110,896,000) | -0.5129% |
| 29-Aug-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4004% | 0.0000 | 11.0896 | (110,896,000) | -0.5214% |
| 30-Aug-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4012% | 0.0000 | 11.0896 | (110,896,000) | -0.5224% |
| 31-Aug-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4011% | 0.0000 | 11.0896 | (110,896,000) | -0.5223% |

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| Date | ISIN - INE938L08056 | | | | | ISIN - INE938L08049 | | | |
|-----------|---------------------|------------------------|------------------------------|---------------------------------------|--|---------------------|------------------------|------------------------------|---------------------------------------|
| | Day End Price | Valuation Agency price | Impact of Deviation (Amount) | Impact of Deviation (% to Net Assets) | | Day End Price | Valuation Agency price | Impact of Deviation (Amount) | Impact of Deviation (% to Net Assets) |
| 03-Sep-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4016% | | 0.0000 | 11.0896 | (110,896,000) | -0.5230% |
| 04-Sep-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4050% | | 0.0000 | 11.0896 | (110,896,000) | -0.5273% |
| 05-Sep-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4079% | | 0.0000 | 11.0896 | (110,896,000) | -0.5312% |
| 06-Sep-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4122% | | 0.0000 | 11.0896 | (110,896,000) | -0.5367% |
| 09-Sep-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4094% | | 0.0000 | 11.0896 | (110,896,000) | -0.5332% |
| 11-Sep-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4113% | | 0.0000 | 11.0896 | (110,896,000) | -0.5356% |
| 12-Sep-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4174% | | 0.0000 | 11.0896 | (110,896,000) | -0.5436% |
| 13-Sep-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4301% | | 0.0000 | 11.0896 | (110,896,000) | -0.5600% |
| 16-Sep-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4332% | | 0.0000 | 11.0896 | (110,896,000) | -0.5641% |
| 17-Sep-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4416% | | 0.0000 | 11.0896 | (110,896,000) | -0.5750% |
| 18-Sep-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4432% | | 0.0000 | 11.0896 | (110,896,000) | -0.5771% |
| 19-Sep-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4455% | | 0.0000 | 11.0896 | (110,896,000) | -0.5802% |
| 20-Sep-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4518% | | 0.0000 | 11.0896 | (110,896,000) | -0.5884% |
| 23-Sep-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4541% | | 0.0000 | 11.0896 | (110,896,000) | -0.5914% |
| 24-Sep-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4601% | | 0.0000 | 11.0896 | (110,896,000) | -0.5991% |
| 25-Sep-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4649% | | 0.0000 | 11.0896 | (110,896,000) | -0.6054% |
| 26-Sep-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4712% | | 0.0000 | 11.0896 | (110,896,000) | -0.6136% |
| 27-Sep-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4755% | | 0.0000 | 11.0896 | (110,896,000) | -0.6192% |
| 30-Sep-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4784% | | 0.0000 | 11.0896 | (110,896,000) | -0.6230% |

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| Date | ISIN - INE938L08056 | | | | ISIN - INE938L08049 | | | |
|-----------|---------------------|------------------------|------------------------------|---------------------------------------|---------------------|------------------------|------------------------------|---------------------------------------|
| | Day End Price | Valuation Agency price | Impact of Deviation (Amount) | Impact of Deviation (% to Net Assets) | Day End Price | Valuation Agency price | Impact of Deviation (Amount) | Impact of Deviation (% to Net Assets) |
| 01-Oct-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4817% | 0.0000 | 11.0896 | (110,896,000) | -0.6273% |
| 03-Oct-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4841% | 0.0000 | 11.0896 | (110,896,000) | -0.6304% |
| 04-Oct-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4858% | 0.0000 | 11.0896 | (110,896,000) | -0.6326% |
| 07-Oct-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4859% | 0.0000 | 11.0896 | (110,896,000) | -0.6327% |
| 09-Oct-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4870% | 0.0000 | 11.0896 | (110,896,000) | -0.6342% |
| 10-Oct-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4893% | 0.0000 | 11.0896 | (110,896,000) | -0.6371% |
| 11-Oct-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4908% | 0.0000 | 11.0896 | (110,896,000) | -0.6391% |
| 14-Oct-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4914% | 0.0000 | 11.0896 | (110,896,000) | -0.6400% |
| 15-Oct-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4957% | 0.0000 | 11.0896 | (110,896,000) | -0.6455% |
| 16-Oct-19 | 0.0000 | 11.0598 | (85,160,460) | -0.4975% | 0.0000 | 11.0896 | (110,896,000) | -0.6478% |
| 17-Oct-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5020% | 0.0000 | 11.0896 | (110,896,000) | -0.6537% |
| 18-Oct-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5039% | 0.0000 | 11.0896 | (110,896,000) | -0.6562% |
| 22-Oct-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5070% | 0.0000 | 11.0896 | (110,896,000) | -0.6603% |
| 23-Oct-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5098% | 0.0000 | 11.0896 | (110,896,000) | -0.6639% |
| 24-Oct-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5135% | 0.0000 | 11.0896 | (110,896,000) | -0.6687% |
| 25-Oct-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5145% | 0.0000 | 11.0896 | (110,896,000) | -0.6700% |
| 29-Oct-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5148% | 0.0000 | 11.0896 | (110,896,000) | -0.6703% |
| 30-Oct-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5152% | 0.0000 | 11.0896 | (110,896,000) | -0.6708% |
| 31-Oct-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5166% | 0.0000 | 11.0896 | (110,896,000) | -0.6727% |
| 01-Nov-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5174% | 0.0000 | 11.0896 | (110,896,000) | -0.6738% |
| 04-Nov-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5189% | 0.0000 | 11.0896 | (110,896,000) | -0.6757% |
| 05-Nov-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5200% | 0.0000 | 11.0896 | (110,896,000) | -0.6772% |
| 06-Nov-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5217% | 0.0000 | 11.0896 | (110,896,000) | -0.6793% |
| 07-Nov-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5244% | 0.0000 | 11.0896 | (110,896,000) | -0.6829% |
| 08-Nov-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5257% | 0.0000 | 11.0896 | (110,896,000) | -0.6846% |
| 11-Nov-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5271% | 0.0000 | 11.0896 | (110,896,000) | -0.6864% |
| 13-Nov-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5281% | 0.0000 | 11.0896 | (110,896,000) | -0.6877% |
| 14-Nov-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5302% | 0.0000 | 11.0896 | (110,896,000) | -0.6904% |
| 15-Nov-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5309% | 0.0000 | 11.0896 | (110,896,000) | -0.6913% |
| 18-Nov-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5359% | 0.0000 | 11.0896 | (110,896,000) | -0.6978% |
| 19-Nov-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5415% | 0.0000 | 11.0896 | (110,896,000) | -0.7051% |
| 20-Nov-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5433% | 0.0000 | 11.0896 | (110,896,000) | -0.7074% |
| 21-Nov-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5470% | 0.0000 | 11.0896 | (110,896,000) | -0.7124% |
| 22-Nov-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5488% | 0.0000 | 11.0896 | (110,896,000) | -0.7146% |
| 25-Nov-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5499% | 0.0000 | 11.0896 | (110,896,000) | -0.7161% |
| 26-Nov-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5531% | 0.0000 | 11.0896 | (110,896,000) | -0.7203% |
| 27-Nov-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5556% | 0.0000 | 11.0896 | (110,896,000) | -0.7235% |

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INVESTMENT MANAGERS

| Date | ISIN - INE938L08056 | | | | ISIN - INE938L08049 | | | |
|-----------|---------------------|------------------------|------------------------------|---------------------------------------|---------------------|------------------------|------------------------------|---------------------------------------|
| | Day End Price | Valuation Agency price | Impact of Deviation (Amount) | Impact of Deviation (% to Net Assets) | Day End Price | Valuation Agency price | Impact of Deviation (Amount) | Impact of Deviation (% to Net Assets) |
| 28-Nov-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5579% | 0.0000 | 11.0896 | (110,896,000) | -0.7265% |
| 29-Nov-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5593% | 0.0000 | 11.0896 | (110,896,000) | -0.7283% |
| 02-Dec-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5634% | 0.0000 | 11.0896 | (110,896,000) | -0.7337% |
| 03-Dec-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5662% | 0.0000 | 11.0896 | (110,896,000) | -0.7373% |
| 04-Dec-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5668% | 0.0000 | 11.0896 | (110,896,000) | -0.7381% |
| 05-Dec-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5693% | 0.0000 | 11.0896 | (110,896,000) | -0.7413% |
| 06-Dec-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5706% | 0.0000 | 11.0896 | (110,896,000) | -0.7430% |
| 09-Dec-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5731% | 0.0000 | 11.0896 | (110,896,000) | -0.7463% |
| 10-Dec-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5772% | 0.0000 | 11.0896 | (110,896,000) | -0.7516% |
| 11-Dec-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5799% | 0.0000 | 11.0896 | (110,896,000) | -0.7552% |
| 12-Dec-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5895% | 0.0000 | 11.0896 | (110,896,000) | -0.7677% |
| 13-Dec-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5910% | 0.0000 | 11.0896 | (110,896,000) | -0.7696% |
| 16-Dec-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5914% | 0.0000 | 11.0896 | (110,896,000) | -0.7702% |
| 17-Dec-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5927% | 0.0000 | 11.0896 | (110,896,000) | -0.7718% |
| 18-Dec-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5955% | 0.0000 | 11.0896 | (110,896,000) | -0.7754% |
| 19-Dec-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5963% | 0.0000 | 11.0896 | (110,896,000) | -0.7764% |
| 20-Dec-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5973% | 0.0000 | 11.0896 | (110,896,000) | -0.7778% |
| 23-Dec-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5975% | 0.0000 | 11.0896 | (110,896,000) | -0.7780% |
| 24-Dec-19 | 0.0000 | 11.0598 | (85,160,460) | -0.5994% | 0.0000 | 11.0896 | (110,896,000) | -0.7805% |
| 26-Dec-19 | 0.0000 | 11.0598 | (85,160,460) | -0.6030% | 0.0000 | 11.0896 | (110,896,000) | -0.7852% |
| 27-Dec-19 | 0.0000 | 11.0598 | (85,160,460) | -0.6051% | 0.0000 | 11.0896 | (110,896,000) | -0.7879% |
| 30-Dec-19 | 0.0000 | 11.0598 | (85,160,460) | -0.6078% | 0.0000 | 11.0896 | (110,896,000) | -0.7915% |
| 31-Dec-19 | 0.0000 | 11.0598 | (85,160,460) | -0.6100% | 0.0000 | 11.0896 | (110,896,000) | -0.7943% |
| 01-Jan-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6112% | 0.0000 | 11.0896 | (110,896,000) | -0.7959% |
| 02-Jan-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6115% | 0.0000 | 11.0896 | (110,896,000) | -0.7963% |
| 03-Jan-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6112% | 0.0000 | 11.0896 | (110,896,000) | -0.7960% |
| 06-Jan-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6119% | 0.0000 | 11.0896 | (110,896,000) | -0.7969% |
| 07-Jan-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6127% | 0.0000 | 11.0896 | (110,896,000) | -0.7978% |
| 08-Jan-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6137% | 0.0000 | 11.0896 | (110,896,000) | -0.7992% |
| 09-Jan-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6201% | 0.0000 | 11.0896 | (110,896,000) | -0.8074% |
| 10-Jan-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6205% | 0.0000 | 11.0896 | (110,896,000) | -0.8081% |
| 13-Jan-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6214% | 0.0000 | 11.0896 | (110,896,000) | -0.8092% |
| 14-Jan-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6228% | 0.0000 | 11.0896 | (110,896,000) | -0.8110% |

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INVESTMENT MANAGERS

| Date | ISIN - INE938L08056 | | | | ISIN - INE938L08049 | | | |
|-----------|---------------------|------------------------|------------------------------|---------------------------------------|---------------------|------------------------|------------------------------|---------------------------------------|
| | Day End Price | Valuation Agency price | Impact of Deviation (Amount) | Impact of Deviation (% to Net Assets) | Day End Price | Valuation Agency price | Impact of Deviation (Amount) | Impact of Deviation (% to Net Assets) |
| 15-Jan-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6234% | 0.0000 | 11.0896 | (110,896,000) | -0.8118% |
| 16-Jan-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6237% | 0.0000 | 11.0896 | (110,896,000) | -0.8122% |
| 17-Jan-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6272% | 0.0000 | 11.0896 | (110,896,000) | -0.8168% |
| 20-Jan-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6286% | 0.0000 | 11.0896 | (110,896,000) | -0.8185% |
| 21-Jan-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6296% | 0.0000 | 11.0896 | (110,896,000) | -0.8199% |
| 22-Jan-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6308% | 0.0000 | 11.0896 | (110,896,000) | -0.8214% |
| 23-Jan-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6330% | 0.0000 | 11.0896 | (110,896,000) | -0.8242% |
| 24-Jan-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6336% | 0.0000 | 11.0896 | (110,896,000) | -0.8251% |
| 27-Jan-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6346% | 0.0000 | 11.0896 | (110,896,000) | -0.8263% |
| 28-Jan-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6381% | 0.0000 | 11.0896 | (110,896,000) | -0.8309% |
| 29-Jan-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6411% | 0.0000 | 11.0896 | (110,896,000) | -0.8349% |
| 30-Jan-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6430% | 0.0000 | 11.0896 | (110,896,000) | -0.8373% |
| 31-Jan-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6461% | 0.0000 | 11.0896 | (110,896,000) | -0.8413% |
| 03-Feb-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6460% | 0.0000 | 11.0896 | (110,896,000) | -0.8412% |
| 04-Feb-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6476% | 0.0000 | 11.0896 | (110,896,000) | -0.8433% |
| 05-Feb-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6507% | 0.0000 | 11.0896 | (110,896,000) | -0.8473% |
| 06-Feb-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6518% | 0.0000 | 11.0896 | (110,896,000) | -0.8488% |
| 07-Feb-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6518% | 0.0000 | 11.0896 | (110,896,000) | -0.8487% |
| 10-Feb-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6522% | 0.0000 | 11.0896 | (110,896,000) | -0.8493% |
| 11-Feb-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6543% | 0.0000 | 11.0896 | (110,896,000) | -0.8520% |
| 12-Feb-20 | 0.0000 | 11.0598 | (851,60,460) | -0.6562% | 0.0000 | 11.0896 | (110,896,000) | -0.8545% |
| 13-Feb-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6567% | 0.0000 | 11.0896 | (110,896,000) | -0.8552% |
| 14-Feb-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6571% | 0.0000 | 11.0896 | (110,896,000) | -0.8556% |
| 17-Feb-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6580% | 0.0000 | 11.0896 | (110,896,000) | -0.8568% |
| 18-Feb-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6598% | 0.0000 | 11.0896 | (110,896,000) | -0.8593% |
| 20-Feb-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6602% | 0.0000 | 11.0896 | (110,896,000) | -0.8597% |
| 24-Feb-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6632% | 0.0000 | 11.0896 | (110,896,000) | -0.8637% |
| 25-Feb-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6680% | 0.0000 | 11.0896 | (110,896,000) | -0.8698% |
| 26-Feb-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6696% | 0.0000 | 11.0896 | (110,896,000) | -0.8720% |
| 27-Feb-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6704% | 0.0000 | 11.0896 | (110,896,000) | -0.8730% |
| 28-Feb-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6719% | 0.0000 | 11.0896 | (110,896,000) | -0.8749% |
| 02-Mar-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6720% | 0.0000 | 11.0896 | (110,896,000) | -0.8751% |
| 03-Mar-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6757% | 0.0000 | 11.0896 | (110,896,000) | -0.8798% |

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INVESTMENT MANAGERS

| Date | ISIN - INE938L08056 | | | | ISIN - INE938L08049 | | | |
|-----------|---------------------|------------------------|------------------------------|---------------------------------------|---------------------|------------------------|------------------------------|---------------------------------------|
| | Day End Price | Valuation Agency price | Impact of Deviation (Amount) | Impact of Deviation (% to Net Assets) | Day End Price | Valuation Agency price | Impact of Deviation (Amount) | Impact of Deviation (% to Net Assets) |
| 04-Mar-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6758% | 0.0000 | 11.0896 | (110,896,000) | -0.8800% |
| 05-Mar-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6770% | 0.0000 | 11.0896 | (110,896,000) | -0.8816% |
| 06-Mar-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6782% | 0.0000 | 11.0896 | (110,896,000) | -0.8831% |
| 09-Mar-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6821% | 0.0000 | 11.0896 | (110,896,000) | -0.8882% |
| 11-Mar-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6870% | 0.0000 | 11.0896 | (110,896,000) | -0.8946% |
| 12-Mar-20 | 0.0000 | 11.0598 | (85,160,460) | -0.6992% | 0.0000 | 11.0896 | (110,896,000) | -0.9106% |
| 13-Mar-20 | 0.0000 | 11.0598 | (85,160,460) | -0.7031% | 0.0000 | 11.0896 | (110,896,000) | -0.9156% |
| 16-Mar-20 | 0.0000 | 11.0598 | (85,160,460) | -0.7073% | 0.0000 | 11.0896 | (110,896,000) | -0.9211% |
| 17-Mar-20 | 0.0000 | 11.0598 | (851,60,460) | -0.7111% | 0.0000 | 11.0896 | (110,896,000) | -0.9259% |
| 18-Mar-20 | 0.0000 | 11.0598 | (85,160,460) | -0.7170% | 0.0000 | 11.0896 | (110,896,000) | -0.9336% |
| 19-Mar-20 | 0.0000 | 11.0598 | (85,160,460) | -0.7304% | 0.0000 | 11.0896 | (110,896,000) | -0.9511% |
| 20-Mar-20 | 0.0000 | 11.0598 | (85,160,460) | -0.7412% | 0.0000 | 11.0896 | (110,896,000) | -0.9652% |
| 23-Mar-20 | 0.0000 | 11.0598 | (85,160,460) | -0.7427% | 0.0000 | 11.0896 | (110,896,000) | -0.9672% |
| 24-Mar-20 | 0.0000 | 11.0598 | (85,160,460) | -0.7504% | 0.0000 | 11.0896 | (110,896,000) | -0.9772% |
| 26-Mar-20 | 0.0000 | 11.0598 | (85,160,460) | -0.7570% | 0.0000 | 11.0896 | (110,896,000) | -0.9858% |
| 27-Mar-20 | 0.0000 | 11.0598 | (85,160,460) | -0.7496% | 0.0000 | 11.0896 | (110,896,000) | -0.9761% |
| 30-Mar-20 | 0.0000 | 11.0598 | (85,160,460) | -0.7521% | 0.0000 | 11.0896 | (110,896,000) | -0.9794% |
| 31-Mar-20 | 0.0000 | 11.0598 | (85,160,460) | -0.7560% | 0.0000 | 11.0896 | (110,896,000) | -0.9844% |
| 03-Apr-20 | 0.0000 | 11.0598 | (85,160,460) | -0.7620% | 0.0000 | 11.0896 | (110,896,000) | -0.9923% |
| 07-Apr-20 | 0.0000 | 11.0598 | (85,160,460) | -0.7690% | 0.0000 | 11.0896 | (110,896,000) | -1.0015% |
| 08-Apr-20 | 0.0000 | 11.0598 | (85,160,460) | -0.7847% | 0.0000 | 11.0896 | (110,896,000) | -1.0219% |
| 09-Apr-20 | 0.0000 | 11.0598 | (85,160,460) | -0.8010% | 0.0000 | 11.0896 | (110,896,000) | -1.0430% |
| 13-Apr-20 | 0.0000 | 11.0598 | (85,160,460) | -0.8095% | 0.0000 | 11.0896 | (110,896,000) | -1.0542% |
| 15-Apr-20 | 0.0000 | 11.0598 | (85,160,460) | -0.8175% | 0.0000 | 11.0896 | (110,896,000) | -1.0646% |
| 16-Apr-20 | 0.0000 | 11.0598 | (85,160,460) | -0.8239% | 0.0000 | 11.0896 | (110,896,000) | -1.0729% |
| 17-Apr-20 | 0.0000 | 11.0598 | (85,160,460) | -0.8224% | 0.0000 | 11.0896 | (110,896,000) | -1.0709% |
| 20-Apr-20 | 0.0000 | 11.0598 | (85,160,460) | -0.8220% | 0.0000 | 11.0896 | (110,896,000) | -1.0704% |
| 21-Apr-20 | 0.0000 | 11.0598 | (85,160,460) | -0.8255% | 0.0000 | 11.0896 | (110,896,000) | -1.0749% |
| 22-Apr-20 | 0.0000 | 11.0598 | (85,160,460) | -0.8328% | 0.0000 | 11.0896 | (110,896,000) | -1.0844% |
| 23-Apr-20 | 0.0000 | 11.0598 | (85,160,460) | -0.8362% | 0.0000 | 11.0896 | (110,896,000) | -1.0889% |
| 24-Apr-20 | 0.0000 | 11.0598 | (85,160,460) | -0.8417% | 0.0000 | 11.0896 | (110,896,000) | -1.0961% |
| 27-Apr-20 | 0.0000 | 11.0598 | (85,160,460) | -0.9347% | 0.0000 | 11.0896 | (110,896,000) | -1.2172% |
| 28-Apr-20 | 0.0000 | 11.0598 | (85,160,460) | -1.0593% | 0.0000 | 11.0896 | (110,896,000) | -1.3795% |
| 29-Apr-20 | 0.0000 | 11.0598 | (85,160,460) | -1.1585% | 0.0000 | 11.0896 | (110,896,000) | -1.5086% |
| 30-Apr-20 | 0.0000 | 11.0598 | (85,160,460) | -1.2526% | 0.0000 | 11.0896 | (110,896,000) | -1.6311% |

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INVESTMENT MANAGERS

| Date | ISIN - INE938L08056 | | | | ISIN - INE938L08049 | | | |
|-----------|---------------------|------------------------|------------------------------|---------------------------------------|---------------------|------------------------|------------------------------|---------------------------------------|
| | Day End Price | Valuation Agency price | Impact of Deviation (Amount) | Impact of Deviation (% to Net Assets) | Day End Price | Valuation Agency price | Impact of Deviation (Amount) | Impact of Deviation (% to Net Assets) |
| 04-May-20 | 0.0000 | 11.0598 | (85,160,460) | -1.3110% | 0.0000 | 11.0896 | (110,896,000) | -1.7072% |
| 05-May-20 | 0.0000 | 11.0598 | (85,160,460) | -1.4116% | 0.0000 | 11.0896 | (110,896,000) | -1.8382% |
| 06-May-20 | 0.0000 | 11.0598 | (85,160,460) | -1.5624% | 0.0000 | 11.0896 | (110,896,000) | -2.0346% |
| 08-May-20 | 0.0000 | 11.0598 | (85,160,460) | -1.5731% | 0.0000 | 11.0896 | (110,896,000) | -2.0485% |
| 11-May-20 | 0.0000 | 11.0598 | (85,160,460) | -1.6634% | 0.0000 | 11.0896 | (110,896,000) | -2.1660% |
| 12-May-20 | 0.0000 | 11.0598 | (85,160,460) | -1.6935% | 0.0000 | 11.0896 | (110,896,000) | -2.2053% |
| 13-May-20 | 0.0000 | 11.0598 | (85,160,460) | -1.7032% | 0.0000 | 11.0896 | (110,896,000) | -2.2180% |
| 14-May-20 | 0.0000 | 11.0598 | (85,160,460) | -1.7219% | 0.0000 | 11.0896 | (110,896,000) | -2.2423% |
| 15-May-20 | 0.0000 | 11.0598 | (85,160,460) | -1.7373% | 0.0000 | 11.0896 | (110,896,000) | -2.2623% |
| 18-May-20 | 0.0000 | 11.0598 | (85,160,460) | -1.7442% | 0.0000 | 11.0896 | (110,896,000) | -2.2714% |
| 19-May-20 | 0.0000 | 11.0598 | (85,160,460) | -1.7560% | 0.0000 | 11.0896 | (110,896,000) | -2.2866% |
| 20-May-20 | 0.0000 | 11.0598 | (85,160,460) | -1.8498% | 0.0000 | 11.0896 | (110,896,000) | -2.4089% |
| 21-May-20 | 0.0000 | 11.0598 | (85,160,460) | -1.8658% | 0.0000 | 11.0896 | (110,896,000) | -2.4296% |
| 22-May-20 | 0.0000 | 11.0598 | (85,160,460) | -1.8763% | 0.0000 | 11.0896 | (110,896,000) | -2.4433% |
| 26-May-20 | 0.0000 | 11.0598 | (85,160,460) | -1.8874% | 0.0000 | 11.0896 | (110,896,000) | -2.4577% |
| 27-May-20 | 0.0000 | 11.0598 | (85,160,460) | -1.9306% | 0.0000 | 11.0896 | (110,896,000) | -2.5141% |
| 28-May-20 | 0.0000 | 11.0598 | (85,160,460) | -1.9503% | 0.0000 | 11.0896 | (110,896,000) | -2.5397% |
| 29-May-20 | 0.0000 | 11.0598 | (85,160,460) | -1.9639% | 0.0000 | 11.0896 | (110,896,000) | -2.5574% |
| 01-Jun-20 | 0.0000 | 11.0598 | (85,160,460) | -1.9871% | 0.0000 | 11.0896 | (110,896,000) | -2.5876% |
| 02-Jun-20 | 0.0000 | 11.0598 | (85,160,460) | -1.9955% | 0.0000 | 11.0896 | (110,896,000) | -2.5985% |
| 03-Jun-20 | 0.0000 | 11.0598 | (85,160,460) | -2.0033% | 0.0000 | 11.0896 | (110,896,000) | -2.6087% |
| 04-Jun-20 | 0.0000 | 11.0598 | (85,160,460) | -2.0157% | 0.0000 | 11.0896 | (110,896,000) | -2.6248% |
| 05-Jun-20 | 0.0000 | 11.0598 | (85,160,460) | -2.0239% | 0.0000 | 11.0896 | (110,896,000) | -2.6356% |
| 08-Jun-20 | 0.0000 | 11.0598 | (85,160,460) | -2.0298% | 0.0000 | 11.0896 | (110,896,000) | -2.6432% |
| 09-Jun-20 | 0.0000 | 11.0598 | (85,160,460) | -2.0370% | 0.0000 | 11.0896 | (110,896,000) | -2.6525% |
| 10-Jun-20 | 0.0000 | 11.0598 | (85,160,460) | -2.0401% | 0.0000 | 11.0896 | (110,896,000) | -2.6566% |
| 11-Jun-20 | 0.0000 | 11.0598 | (85,160,460) | -2.0423% | 0.0000 | 11.0896 | (110,896,000) | -2.6595% |
| 12-Jun-20 | 0.0000 | 11.0598 | (85,160,460) | -2.1458% | 0.0000 | 11.0896 | (110,896,000) | -2.7943% |
| 15-Jun-20 | 0.0000 | 11.0598 | (85,160,460) | -2.1474% | 0.0000 | 11.0896 | (110,896,000) | -2.7963% |
| 16-Jun-20 | 0.0000 | 11.0598 | (85,160,460) | -2.2235% | 0.0000 | 11.0896 | (110,896,000) | -2.8955% |
| 17-Jun-20 | 0.0000 | 11.0598 | (85,160,460) | -2.2354% | 0.0000 | 11.0896 | (110,896,000) | -2.9110% |
| 18-Jun-20 | 0.0000 | 11.0598 | (85,160,460) | -2.2390% | 0.0000 | 11.0896 | (110,896,000) | -2.9157% |
| 19-Jun-20 | 0.0000 | 11.0598 | (85,160,460) | -2.2398% | 0.0000 | 11.0896 | (110,896,000) | -2.9166% |
| 22-Jun-20 | 0.0000 | 11.0598 | (85,160,460) | -2.2417% | 0.0000 | 11.0896 | (110,896,000) | -2.9192% |
| 23-Jun-20 | 0.0000 | 11.0598 | (85,160,460) | -2.2990% | 0.0000 | 11.0896 | (110,896,000) | -2.9937% |

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| Date | ISIN - INE938L08056 | | | | ISIN - INE938L08049 | | | |
|-----------|---------------------|------------------------|------------------------------|---------------------------------------|---------------------|------------------------|------------------------------|---------------------------------------|
| | Day End Price | Valuation Agency price | Impact of Deviation (Amount) | Impact of Deviation (% to Net Assets) | Day End Price | Valuation Agency price | Impact of Deviation (Amount) | Impact of Deviation (% to Net Assets) |
| 24-Jun-20 | 0.0000 | 11.0598 | (85,160,460) | -2.3183% | 0.0000 | 11.0896 | (110,896,000) | -3.0189% |
| 25-Jun-20 | 0.0000 | 11.0598 | (85,160,460) | -2.3182% | 0.0000 | 11.0896 | (110,896,000) | -3.0187% |
| 26-Jun-20 | 0.0000 | 11.0598 | (85,160,460) | -2.3204% | 0.0000 | 11.0896 | (110,896,000) | -3.0216% |
| 29-Jun-20 | 0.0000 | 11.0598 | (85,160,460) | -2.3215% | 0.0000 | 11.0896 | (110,896,000) | -3.0231% |
| 30-Jun-20 | 0.0000 | 11.0598 | (85,160,460) | -2.3260% | 0.0000 | 11.0896 | (110,896,000) | -3.0289% |
| 01-Jul-20 | 0.0000 | 11.0598 | (85,160,460) | -2.3272% | 0.0000 | 11.0896 | (110,896,000) | -3.0305% |
| 02-Jul-20 | 0.0000 | 11.0598 | (85,160,460) | -2.3355% | 0.0000 | 11.0896 | (110,896,000) | -3.0413% |
| 03-Jul-20 | 0.0000 | 11.0598 | (85,160,460) | -2.3363% | 0.0000 | 11.0896 | (110,896,000) | -3.0423% |
| 06-Jul-20 | 0.0000 | 11.0598 | (85,160,460) | -2.3374% | 0.0000 | 11.0896 | (110,896,000) | -3.0438% |
| 07-Jul-20 | 0.0000 | 11.0598 | (85,160,460) | -2.3468% | 0.0000 | 11.0896 | (110,896,000) | -3.0561% |
| 08-Jul-20 | 0.0000 | 11.0598 | (85,160,460) | -2.3494% | 0.0000 | 11.0896 | (110,896,000) | -3.0595% |
| 09-Jul-20 | 0.0000 | 11.0598 | (85,160,460) | -2.3525% | 0.0000 | 11.0896 | (110,896,000) | -3.0634% |
| 10-Jul-20 | 0.0000 | 11.0598 | (85,160,460) | -2.3562% | 0.0000 | 11.0896 | (110,896,000) | -3.0683% |
| 13-Jul-20 | 0.0000 | 11.0598 | (85,160,460) | -2.3565% | 0.0000 | 11.0896 | (110,896,000) | -3.0687% |
| 14-Jul-20 | 0.0000 | 11.0598 | (85,160,460) | -2.3631% | 0.0000 | 11.0896 | (110,896,000) | -3.0772% |
| 15-Jul-20 | 0.0000 | 11.0598 | (85,160,460) | -2.3744% | 0.0000 | 11.0896 | (110,896,000) | -3.0919% |
| 16-Jul-20 | 0.0000 | 11.0598 | (85,160,460) | -2.3848% | 0.0000 | 11.0896 | (110,896,000) | -3.1055% |
| 17-Jul-20 | 0.0000 | 11.0598 | (85,160,460) | -2.3866% | 0.0000 | 11.0896 | (110,896,000) | -3.1078% |
| 20-Jul-20 | 0.0000 | 11.0598 | (85,160,460) | -2.3885% | 0.0000 | 11.0896 | (110,896,000) | -3.1103% |
| 21-Jul-20 | 0.0000 | 11.0598 | (85,160,460) | -2.3932% | 0.0000 | 11.0896 | (110,896,000) | -3.1164% |
| 22-Jul-20 | 0.0000 | 11.0598 | (85,160,460) | -2.3964% | 0.0000 | 11.0896 | (110,896,000) | -3.1206% |
| 23-Jul-20 | 0.0000 | 11.0598 | (85,160,460) | -2.3975% | 0.0000 | 11.0896 | (110,896,000) | -3.1221% |
| 24-Jul-20 | 0.0000 | 11.0598 | (85,160,460) | -2.4003% | 0.0000 | 11.0896 | (110,896,000) | -3.1256% |
| 27-Jul-20 | 0.0000 | 11.0598 | (85,160,460) | -2.4043% | 0.0000 | 11.0896 | (110,896,000) | -3.1309% |
| 28-Jul-20 | 0.0000 | 11.0598 | (85,160,460) | -2.4070% | 0.0000 | 11.0896 | (110,896,000) | -3.1344% |
| 29-Jul-20 | 0.0000 | 11.0598 | (85,160,460) | -2.4119% | 0.0000 | 11.0896 | (110,896,000) | -3.1407% |
| 30-Jul-20 | 0.0000 | 11.0598 | (85,160,460) | -2.4148% | 0.0000 | 11.0896 | (110,896,000) | -3.1445% |
| 31-Jul-20 | 0.0000 | 11.0598 | (85,160,460) | -2.4272% | 0.0000 | 11.0896 | (110,896,000) | -3.1606% |
| 03-Aug-20 | 0.0000 | 11.0598 | (85,160,460) | -2.4287% | 0.0000 | 11.0896 | (110,896,000) | -3.1627% |
| 04-Aug-20 | 0.0000 | 11.0598 | (85,160,460) | -2.4349% | 0.0000 | 11.0896 | (110,896,000) | -3.1707% |
| 05-Aug-20 | 0.0000 | 11.0598 | (85,160,460) | -2.4356% | 0.0000 | 11.0896 | (110,896,000) | -3.1716% |
| 06-Aug-20 | 0.0000 | 11.0598 | (85,160,460) | -2.4423% | 0.0000 | 11.0896 | (110,896,000) | -3.1803% |
| 07-Aug-20 | 0.0000 | 11.0598 | (85,160,460) | -2.4467% | 0.0000 | 11.0896 | (110,896,000) | -3.1861% |
| 10-Aug-20 | 0.0000 | 11.0598 | (85,160,460) | -2.4514% | 0.0000 | 11.0896 | (110,896,000) | -3.1922% |
| 11-Aug-20 | 0.0000 | 11.0598 | (85,160,460) | -2.4706% | 0.0000 | 11.0896 | (110,896,000) | -3.2172% |
| 12-Aug-20 | 0.0000 | 11.0598 | (85,160,460) | -2.4815% | 0.0000 | 11.0896 | (110,896,000) | -3.2314% |

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INVESTMENT MANAGERS

| Date | ISIN - INE938L08056 | | | | ISIN - INE938L08049 | | | |
|-----------|---------------------|------------------------|------------------------------|---------------------------------------|---------------------|------------------------|------------------------------|---------------------------------------|
| | Day End Price | Valuation Agency price | Impact of Deviation (Amount) | Impact of Deviation (% to Net Assets) | Day End Price | Valuation Agency price | Impact of Deviation (Amount) | Impact of Deviation (% to Net Assets) |
| 13-Aug-20 | 0.0000 | 11.0598 | (85,160,460) | -2.4754% | 0.0000 | 11.0896 | (110,896,000) | -3.2234% |
| 14-Aug-20 | 0.0000 | 11.0598 | (85,160,460) | -2.4779% | 0.0000 | 11.0896 | (110,896,000) | -3.2267% |
| 17-Aug-20 | 0.0000 | 11.0598 | (85,160,460) | -2.4820% | 0.0000 | 11.0896 | (110,896,000) | -3.2320% |
| 18-Aug-20 | 0.0000 | 11.0598 | (85,160,460) | -2.4864% | 0.0000 | 11.0896 | (110,896,000) | -3.2378% |
| 19-Aug-20 | 0.0000 | 11.0598 | (85,160,460) | -2.4873% | 0.0000 | 11.0896 | (110,896,000) | -3.2389% |
| 20-Aug-20 | 0.0000 | 11.0598 | (85,160,460) | -2.4875% | 0.0000 | 11.0896 | (110,896,000) | -3.2393% |
| 21-Aug-20 | 0.0000 | 11.0598 | (85,160,460) | -2.4918% | 0.0000 | 11.0896 | (110,896,000) | -3.2449% |
| 24-Aug-20 | 0.0000 | 11.0598 | (85,160,460) | -2.4929% | 0.0000 | 11.0896 | (110,896,000) | -3.2462% |
| 25-Aug-20 | 0.0000 | 11.0598 | (85,160,460) | -2.4937% | 0.0000 | 11.0896 | (110,896,000) | -3.2474% |
| 26-Aug-20 | 0.0000 | 11.0598 | (85,160,460) | -2.4966% | 0.0000 | 11.0896 | (110,896,000) | -3.2511% |
| 27-Aug-20 | 0.0000 | 11.0598 | (85,160,460) | -2.4988% | 0.0000 | 11.0896 | (110,896,000) | -3.2540% |
| 28-Aug-20 | 0.0000 | 11.0598 | (85,160,460) | -2.5105% | 0.0000 | 11.0896 | (110,896,000) | -3.2692% |
| 31-Aug-20 | 0.0000 | 11.0598 | (85,160,460) | -2.5155% | 0.0000 | 11.0896 | (110,896,000) | -3.2757% |
| 01-Sep-20 | 0.0000 | 11.0598 | (85,160,460) | -2.5214% | 0.0000 | 11.0896 | (110,896,000) | -3.2833% |
| 02-Sep-20 | 0.0000 | 11.0598 | (85,160,460) | -2.5246% | 0.0000 | 11.0896 | (110,896,000) | -3.2876% |
| 03-Sep-20 | 0.0000 | 11.0598 | (85,160,460) | -2.5270% | 0.0000 | 11.0896 | (110,896,000) | -3.2906% |
| 04-Sep-20 | 0.0000 | 11.0598 | (85,160,460) | -2.5296% | 0.0000 | 11.0896 | (110,896,000) | -3.2940% |
| 07-Sep-20 | 0.0000 | 11.0598 | (85,160,460) | -2.5308% | 0.0000 | 11.0896 | (110,896,000) | -3.2956% |
| 08-Sep-20 | 0.0000 | 11.0598 | (85,160,460) | -2.5352% | 0.0000 | 11.0896 | (110,896,000) | -3.3014% |
| 09-Sep-20 | 0.0000 | 11.0598 | (85,160,460) | -2.5453% | 0.0000 | 11.0896 | (110,896,000) | -3.3145% |
| 10-Sep-20 | 0.0000 | 11.0598 | (85,160,460) | -2.5563% | 0.0000 | 11.0896 | (110,896,000) | -3.3289% |
| 11-Sep-20 | 0.0000 | 11.0598 | (85,160,460) | -2.5628% | 0.0000 | 11.0896 | (110,896,000) | -3.3373% |
| 14-Sep-20 | 0.0000 | 11.0598 | (85,160,460) | -2.5703% | 0.0000 | 11.0896 | (110,896,000) | -3.3471% |
| 15-Sep-20 | 0.0000 | 11.0598 | (85,160,460) | -2.5743% | 0.0000 | 11.0896 | (110,896,000) | -3.3522% |
| 16-Sep-20 | 0.0000 | 11.0598 | (85,160,460) | -2.5765% | 0.0000 | 11.0896 | (110,896,000) | -3.3552% |
| 17-Sep-20 | 0.0000 | 11.0598 | (85,160,460) | -2.5799% | 0.0000 | 11.0896 | (110,896,000) | -3.3595% |
| 18-Sep-20 | 0.0000 | 11.0598 | (85,160,460) | -2.5815% | 0.0000 | 11.0896 | (110,896,000) | -3.3616% |
| 21-Sep-20 | 0.0000 | 11.0598 | (85,160,460) | -2.5504% | 0.0000 | 11.0896 | (110,896,000) | -3.3212% |
| 22-Sep-20 | 0.0000 | 11.0598 | (85,160,460) | -2.5534% | 0.0000 | 11.0896 | (110,896,000) | -3.3250% |

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