

Additional exposure of 15 % in G-Sec and T-Bills in DSP Corporate Bond Fund, DSP Credit Risk Fund and DSP Banking & PSU Debt Fund

Investors are requested to take note that SEBI vide its letter no IMD/DF2/OWP/2020/10624/1 dated May 18, 2020 had allowed 15% additional exposure in G-Sec and T-bills in Corporate Bond Fund, Banking and PSU Fund and Credit Risk Fund (“Schemes”) for the period of 3 months based on the representation made by The Association of Mutual Funds in India and few Mutual Fund Houses. Further, SEBI vide its letter dated August 17, 2020 has granted further extension for 15% additional investment in G-Sec and T-bills in the aforesaid Schemes for the period up to December 31, 2020.

Further, SEBI vide its letter dated December 30, 2020 has extended the timelines from existing December 31, 2020 to January 31, 2021.

In view of the above and as required under the aforesaid SEBI letters, the Investment Committee and the Board of DSP Investment Managers Private Limited and DSP Trustee Private Limited had already approved the additional exposure of 15% in G-Sec and T-bills in the aforesaid Schemes.

The investment objective, asset allocation (Existing and Revised) of the Schemes are as follows:

Scheme Name	Investment objective	Existing asset allocation	Revised asset allocation
DSP Corporate Bond Fund	The primary investment objective of the Scheme is to seek to generate regular income and capital Appreciation commensurate with risk from a portfolio predominantly investing in corporate debt securities across maturities which are rated AA+ and above, in addition to debt instruments issued by central and state governments and money market securities	Minimum 80% of total assets to be invested in AA+ above rated corporate bonds	Minimum 65% of total assets to be invested in AA+ above rated corporate bonds
DSP Credit Risk Fund	The primary investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities.	Minimum 65% to be invested in AA and below rated corporate bonds	Minimum 50% to be invested in AA and below rated corporate bonds
DSP Banking & PSU Debt Fund	The primary investment objective of the Scheme is to seek to generate income and capital appreciation by primarily investing in a portfolio of high quality debt and money market securities that are issued by banks and public sector entities/undertakings.	Minimum 80% to be invested in debt instruments issued by banks, public sector undertakings, public financial institution and municipal bonds	Minimum 65% to be invested in debt instruments issued by banks, public sector undertakings, public financial institution and municipal bonds

The Investors are requested to take note of the same.