

Update for IL&FS Transportation Networks Limited (ITNL) Second Interim Cash distribution

DSP Mutual Fund (Fund') held INR 300 crore (Face Value) of unsecured ITNL bonds guaranteed by the parent viz. IL&FS Ltd. across six schemes (refer to Table 1 for exposure details). In December 2018, Fund completely wrote off exposure in ITNL bonds following the default and as the IL&FS group's ability to repay the remainder of the loan was fully impaired.

IL&FS and its group companies (including ITNL and its subsidiaries) are being resolved under the supervision of government nominated board of directors appointed by National Company Law Tribunal by its order dated October 1, 2018.

As a part of IL&FS group's ongoing resolution effort, the group companies have initiated an interim distribution of Rs 5,000 crore to all the eligible creditors – including Rs 3,500 crore of Infrastructure Investment Trust (InvIT) units and Rs 1,500 crore in cash subject to submission of undertaking by eligible creditors. The interim distribution is largely being initiated by three holding companies – Infrastructure Leasing and Financial Services (IL&FS) Limited, IL&FS Financial Services Limited (IFIN), and IL&FS Transportation Networks Limited (ITNL) - that collectively hold the majority of the Group's debt and nests large creditors and public funds.

The above information is made available by IL&FS Transportation Network Limited on stock exchange platform through a media release dated February 17, 2025

Pursuant to the above, Scheme(s) have received second interim cash distribution as under:

Table 1: Details of Exposure

Scheme Name	Face Value (Rs. in Cr)	Face Value Per Bond	No. Of Debentures	Total Value (Rs.)
DSP FMP - Series 195 - 36M*	4.5	5,00,000	90	1,883,584
DSP Bond Fund	10	5,00,000	200	4,185,743
DSP Regular Savings Fund	14	5,00,000	280	5,860,040
DSP Aggressive Hybrid Fund	45	5,00,000	900	18,835,844
DSP Ultra Short Fund	50	5,00,000	1,000	20,928,715
DSP Credit Risk Fund	176.5	5,00,000	3,530	73,878,364

* The scheme matured on April 15, 2019

The above cash distribution is subject to clawback undertaking as submitted by the respective schemes

This interim distribution is recognized as realized income on February 27, 2025 and reflected in NAV published for February 27, 2025.