

DSP Merrill Lynch Fund Managers Limited
Schedules annexed to and forming part of the accounts for the year ended 31st December, 2003
Annexure : A TO SCHEDULE 5

	Nominal Value Rs. '000	As at 31.12.2003		As at 31.12.2002	
		No.	Book Value Rs. '000	No.	Book Value Rs. '000
1. Current Investments (Quoted) (at lower of cost and fair market value) (non-trade)					
DSP Merrill Lynch Liquidity Fund - Dividend Option	46,830.30	4,683,030	58,093	-	-
DSP Merrill Lynch Bond Fund - Dividend Option	64,796	6,479,636	72,500	-	-
DSP Merrill Lynch Short Term Fund - Dividend Option	25,332	2,533,183	25,417	-	-
DSP Merrill Lynch Floating Rate Fund - Dividend Option	20,415	2,041,463	20,437	-	-
DSP Merrill Lynch Short Term Fund - Growth Option (previous year nominal value Rs. 1.47 crores)	14,702	1,470,228	15,000	1,470,228	15,000
DSP Merrill Lynch Liquidity Fund - Growth Option		-	-	3,306,217	48,000
DSP Merrill Lynch Bond Fund - Growth Option		-	-	5,381,855	105,000
		17,207,540	191,447	10,158,300	168,000
Aggregate of Book Value			191,447		168,000
Less : Provision for Diminution in Value			1,648		-
Total			189,799		168,000
Market Value			191,138		176,314