

DSP Merrill Lynch Fund Managers Limited

Schedules annexed to and forming part of the accounts for the year ended 31st December, 2004

	Rs. '000	As at 31.12.2004 Rs. '000	As at 31.12.2003 Rs. '000
1. SHARE CAPITAL :			
Authorised			
30,000,000 Equity Shares of Rs. 10/- each		300,000	300,000
Issued ,Subscribed and Paid-Up			
20,000,000 Equity Shares of Rs.10/- each, fully paid up		200,000	200,000
[Of the above 19,999,990 shares (Previous Year 19,999,990 shares) are held by the Holding Company viz. DSP Merrill Lynch Limited]		200,000	200,000
2. RESERVES & SURPLUS :			
General Reserve			
- Balance as per Last Balance Sheet	2,400		800
- Transfer from Profit & Loss Account	-		1,600
		2,400	2,400
Surplus from Profit and Loss Account		8,839	20,816
		11,239	23,216
3. SECURED LOANS :			
Loans from Bank (Secured by hypothecation of specific vehicle)		6,676	3,203
[Instalment (principal) due within one year - Rs. 2,100,810/- (Previous Year - Rs. 823,861/-)]		6,676	3,203

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5. INVESTMENTS :			
Current Investments (At lower of cost and fair market value) (As per Annexure A)		191,844	189,799
		191,844	189,799
6. SUNDRY DEBTORS :			
(Unsecured, considered good)			
Debts outstanding for a period of less than six months		68,541	58,887
		68,541	58,887
7. CASH AND BANK BALANCES :			
Cash on Hand		11	8
Balances with Scheduled Banks -			
- Current Accounts (including Rs. 8,200,000/- in sweep account, previous year Rs. 5,600,000/-)		9,856	6,976
		9,867	6,984
8. LOANS AND ADVANCES :			
(Unsecured, Considered Good unless otherwise stated)			
A. Loans		2,164	1,217
B. Advances (Recoverable in Cash or in kind for value to be received)			
Advance payment of Income Tax		46,995	41,223
Deposits		16,026	14,410
Other Advances			
- Considered Doubtful	700		700
- Considered Good	7,075		6,708
		7,775	7,408
		72,960	64,258
Less : Provision for doubtful advances		700	700
		72,260	63,558
9. CURRENT LIABILITIES (refer notes below) :			
Trade Liabilities			
- SSI	-		-
- Others	41,546		30,199
		41,546	30,199
Balance with Scheduled Bank in Current account overdrawn as per books		8,325	5,600
Other Liabilities		86,603	57,940
		136,474	93,739
Note 1 : Dues to Small Scale Industrial undertakings for more than 30 days is Rs. Nil (Previous year Rs. Nil)			
Note 2 : No amounts are due towards Investor Education and Protection Fund			
10. PROVISIONS :			
Provision for taxation		10,550	16,547
Provision for gratuity		5,610	2,766
Provision for leave encashment		1,888	1,218
		18,048	20,531

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	As at 31.12.2004 Rs. '000	As at 31.12.2003 Rs. '000
11. MISCELLANEOUS EXPENDITURE : (To the extent not written off or adjusted)		
Preliminary Expenses	181	261
Less : Written off during the year	(80)	(80)
	101	181