

Soft Dollar Arrangements

As per SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated 18th March, 2016, Soft-dollar arrangements between AMCs and brokers, in which the AMC executes trades through a particular broker, and in turn the broker may provide benefits such as free research, hardware, software or even non-research-related services, etc. to the AMC, should be limited to only benefits (like free research report, etc.) that are in the interest of investors and the same should be suitably disclosed.

In this regard, DSP Asset Managers Private Limited ('AMC') or DSP Mutual Fund (the Fund) would like to disclose that the AMC/Fund does not have a Soft-dollar agreement / arrangement with any of our empanelled brokers. Brokers do provide research reports/material which are used, in the best interest of investors, for making portfolio management decisions. Similarly, some brokers provide dedicated phone hot-lines for fixed income dealings which are exclusively used for execution of fixed income trades. Fixed income market, being predominantly an over-the-counter market, the hot lines helps fixed income dealers to achieve best execution of trades which is in the best interest of investors.

The AMC is not liable or obliged to use the services of any broker for trade execution in lieu of these research reports.