

DSP

MUTUAL FUND

SCHEME INFORMATION DOCUMENT

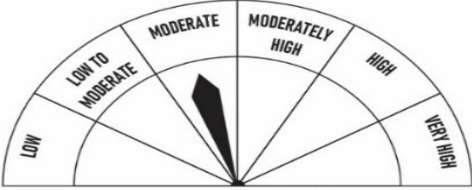
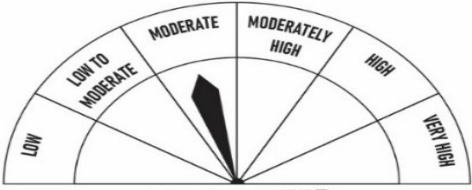
DSP FLOATER FUND

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). A relatively high interest rate risk and relatively low credit risk.

This scheme is suitable for investors who are seeking*

- To generate regular Income
- Investment predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures)

* Investors should consult their financial advisers if in doubt about whether the Scheme is suitable for them.

| RISKOMETER# | |
|---|--|
| Scheme | Benchmark CRISIL Short Term Bond Index |
|  <p>RISKOMETER</p> <p>INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT MODERATE RISK</p> |  <p>RISKOMETER</p> <p>INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT MODERATE RISK</p> |

(# For latest Riskometers, investors may refer on the website of the fund viz. www.dspim.com)

Potential Risk Class Matrix: The potential risk class matrix of DSP Floater Fund based on interest rate risk and credit risk is as follows.

| Potential Risk Class | | | |
|-----------------------------|--------------------------|--------------------|---------------------------|
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓ | | | |
| Relatively Low (Class I) | - | - | - |
| Moderate (Class II) | - | - | - |
| Relatively High (Class III) | A-III | - | - |

Continuous Offer of units at NAV based prices

| | | |
|----------------------------------|---|------------------------------------|
| Name of Mutual Fund | : | DSP Mutual Fund |
| Name of Asset Management Company | : | DSP Asset Managers Private Limited |
| CIN of Asset Management Company | : | U65990MH2021PTC362316 |
| Name of Trustee Company | : | DSP Trustee Private Limited |

CIN of Trustee Company
Addresses of the entities
Website

U65991MH1996PTC100444
: Mafatlal Centre, 10th Floor, Nariman Point, Mumbai 400021
: www.dspim.com

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as ‘the SEBI (MF) Regulations’) as amended till date, and filed with SEBI along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of this Scheme Information Document (SID).

The SID sets forth concisely the information about the Scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes in the SID after the date of this document from DSP Mutual Fund /Investor Service Centres/Website/Distributors or Brokers.

For details of DSP Mutual Fund, tax and legal issues and general information investors are advised to refer to the Statement of Additional Information (SAI) available on www.dspim.com.

SAI is incorporated by reference (is legally a part of the SID). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website, www.dspim.com.

The SID should be read in conjunction with the SAI and not in isolation.

This SID is dated December 28, 2023

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| HIGHLIGHTS/SUMMARY OF THE SCHEME | |
|---|---|
| Name of the Scheme | DSP Floater Fund |
| Scheme Category | Floater Fund |
| Type of Scheme | An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). A relatively high interest rate risk and relatively low credit risk. |
| Scheme Code | DSPM/O/D/FLF/21/02/0043 |
| Investment Objective | <p>The primary objective of the scheme is to generate regular income through investment predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives).</p> <p>However, there is no assurance that the investment objective of the scheme will be realized.</p> |
| Liquidity | <p>The Mutual Fund will endeavor to despatch redemption proceeds within 2 Business Days from the date of acceptance of redemption request.</p> <p>However, as per SEBI (MF) Regulations, the timeline to dispatch redemption proceeds is 3 Working Days from the date of acceptance of redemption request.</p> <p>Investor may note that in case of exceptional scenarios as prescribed by AMFI vide its communication no. AMFI/ 35P/ MEM-COR/ 74 / 2022-23 dated January 16, 2023 read with clause 14.1.3 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 (SEBI Master Circular), the AMC may not be able to adhere with the timelines prescribed above.</p> |
| Benchmark Index | CRISIL Short Term Bond Index |
| Transparency/NAV Disclosure | <p>The NAVs of the Scheme/plans will be calculated by the Mutual Fund on each Business Day and will be made available by 11 p.m. of the same Business Day.</p> <p>In case of unit holders whose email addresses are registered with the Fund, the AMC shall send fortnightly/half yearly portfolio via email within 5 days from the end of each fortnight/10 days from the end of each half year. The fortnightly/half yearly portfolio of the Scheme shall be available in a user-friendly and downloadable spreadsheet format on the AMFI's website www.amfiindia.com and website of the AMC viz. www.dspim.com on or before the 5th day of subsequent fortnight/10th day of succeeding half year.</p> <p>The AMC shall publish an advertisement every year disclosing the hosting of the scheme wise annual report on their respective website and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) through which unitholders can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.</p> <p>The AMC shall provide a physical copy of the statement of the Scheme portfolio, without charging any cost, on specific request received from a unitholder.</p> <p>Latest available NAVs shall be available to unitholders through SMS, upon receiving a specific request in this regard. NAV will be calculated and declared on every Business Day, except in special circumstances described under 'Suspension of Sale and Redemption of Units' in the SAI. The AMC will declare separate NAV under Regular Plan and Direct Plan of Scheme.</p> <p>In case NAV of Corporate Debt Market Development Fund ('CDMDF') units is not available by 9:30 p.m. of same Business Day, NAV declaration timing for Mutual Fund Schemes holding units of CDMDF shall be 10 a.m. on next business day instead of 11 p.m. on same Business Day.</p> |

| | Refer relevant disclosures mentioned in the Statement of Additional Information ('SAI') available on the AMC's website. i.e. www.dspim.com | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|--|--|--|--|---|---------------|---------------|-------------|---|---------------|--------|-------------|---|---------------|---------|-------------|---|-----------|--------|-------------|---|--------|---------------|-------------|---|--------|---------|-------------|---|-----------|---------|--------------|---|-----------|---------------|--------------|
| Loads | Entry Load: Not Applicable Exit Load : Nil | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Minimum Application Amount (First purchase during New Fund Offer and continuous/ongoing Offer/For subsequent purchase) | Rs. 100/- and any amount thereafter. Note: The minimum application amount will not be applicable for investment made in schemes in line with SEBI guidelines on Alignment of interest of Designated Employees of AMC. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Minimum installment Amount for Systematic Investment Plan (SIP) | Rs. 100/- and any amount thereafter. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Minimum installment Amount for Systematic Withdrawal Plan (SWP)/STP (Applicable only during continuous /ongoing offer) | Rs. 100/- and any amount thereafter. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Plans Available under the Scheme | <ul style="list-style-type: none"> • Regular Plan • Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Options (under both the plans) | <ul style="list-style-type: none"> • Growth* • Income Distribution cum Capital Withdrawal (IDCW) <ul style="list-style-type: none"> ▪ Payout of Income Distribution cum Capital Withdrawal (IDCW) ▪ Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) <p>Default Option</p> <p>- Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated.</p> <p>- Payout sub-option in case Payout of IDCW Option or Reinvestment of IDCW Option is not indicated.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Plans Available under the Scheme | <ul style="list-style-type: none"> • Regular Plan • Direct Plan <p>Processing of Application Form/Transaction Request: The below table summarizes the procedures which would be adopted while processing application form/transaction request by the AMC.</p> <table border="1"> <thead> <tr> <th>Sr No .</th> <th>AMFI Registration Number (ARN) Code/Direct/Blank as mentioned in the application form/ transaction request</th> <th>Plan as selected in the application form/transaction request</th> <th>Transaction shall be processed and Units shall be allotted under</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not Mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not Mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/ invalid/ incomplete / suspended / cancelled ARN codes mentioned on the application form, the application shall be processed under Direct Plan or may be rejected without any notice.</p> | Sr No . | AMFI Registration Number (ARN) Code/Direct/Blank as mentioned in the application form/ transaction request | Plan as selected in the application form/transaction request | Transaction shall be processed and Units shall be allotted under | 1 | Not mentioned | Not mentioned | Direct Plan | 2 | Not mentioned | Direct | Direct Plan | 3 | Not mentioned | Regular | Direct Plan | 4 | Mentioned | Direct | Direct Plan | 5 | Direct | Not Mentioned | Direct Plan | 6 | Direct | Regular | Direct Plan | 7 | Mentioned | Regular | Regular Plan | 8 | Mentioned | Not Mentioned | Regular Plan |
| Sr No . | AMFI Registration Number (ARN) Code/Direct/Blank as mentioned in the application form/ transaction request | Plan as selected in the application form/transaction request | Transaction shall be processed and Units shall be allotted under | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | Not mentioned | Not mentioned | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | Not mentioned | Direct | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | Not mentioned | Regular | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | Mentioned | Direct | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | Direct | Not Mentioned | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | Direct | Regular | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | Mentioned | Regular | Regular Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8 | Mentioned | Not Mentioned | Regular Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

SECTION I. INTRODUCTION

A. RISK FACTORS

Standard Risk Factors:

- Investment in mutual fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk, including the possible loss of principal.
- As the price / value / interest rates of the securities in which the Scheme invest fluctuates, the value of your investment in the Scheme may go up or down. In addition to the factors that affect the value of individual investments in the Scheme, the NAV of the Scheme can be expected to fluctuate with movements in the broader equity and bond markets and may be influenced by factors affecting capital and money markets in general, such as, but not limited to, changes in interest rates, currency exchange rates, changes in Governmental policies, taxation, political, economic or other developments and increased volatility in the stock and bond markets.
- Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Scheme.
- The name of the Scheme does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- The Sponsors are not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Mutual Fund.
- The present Scheme is not a guaranteed or assured return Scheme.

Additional Risk Factors for Foreign Investors:

1. Political Risk

Investments in mutual fund Units in India may be materially adversely impacted by Indian politics and changes in the political scenario in India either at the central, state or local level. Actions of the central government or respective state governments in the future could have a significant effect on the Indian economy, which could affect companies, general business and market conditions, prices and yields of securities in which the Scheme invest.

The occurrence of selective unrest or external tensions could adversely affect the political and economic stability of India and consequently have an impact on the securities in which the Scheme invests. Delays or changes in the development of conducive policy frameworks could also have an impact on the securities in which the Scheme invests.

2. Economic Risk

A slowdown in economic growth or macro-economic imbalances such as the increase in central and state level fiscal deficits may adversely affect investments in the country. The underlying growth in the economy is expected to have a direct impact on the volume of new investments in the country.

3. Foreign Currency Risk

The Scheme is denominated in Indian Rupees (INR) which is different from the home currency for Foreign Investors in the mutual fund Units. The INR value of investments when translated into home currency by Foreign Investors could be lower because of the currency movements. The AMC does not manage currency risk for foreign investors and it is the sole responsibility of the Foreign Investors to manage or reduce currency risk on their own. The Sponsor/Fund/Trustees/AMC are not liable for any loss to Foreign Investors arising from such changes in exchange rates.

4. Convertibility and Transferability Risk

In the event capital and exchange controls are imposed by the government authorities, it would prevent Foreign Investors' ability to convert INR into home currency and/or transfer funds outside India. The convertibility and transferability of INR proceeds into home currency is the responsibility of the Foreign Investors.

Scheme Specific Risk Factors

1. Risks associated with investing in Fixed income securities including fixed rate debt instruments swapped for floating rate return and floating rate debt instruments swapped for fixed rate return

a. Market Liquidity Risk

The liquidity of investments made in the Scheme may be restricted by trading volumes, settlement periods and transfer procedures.

Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. There have been times in the past, when settlements have been unable to keep pace with the volume of securities transactions, making it difficult to conduct further transactions. Delays or other problems in settlement of transactions could result in temporary periods when the assets of the Scheme are uninvested and no return is earned thereon. The inability of the Scheme to make intended securities purchases, due to settlement problems, could cause the Scheme to miss certain investment opportunities. By the same token, the inability to sell securities held in the Scheme's portfolio, due to the absence of a well-developed and liquid secondary market for debt securities, would result at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme's portfolio.

Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring losses till the security is finally sold.

b. Credit Risk

Fixed income securities (government, debt and money market securities) are subject to the risk of an issuer's inability to meet interest and principal payments on its debt obligations. The Investment Manager will endeavour to manage credit risk through in-house credit analysis.

Different types of securities in which the Scheme would invest as given in the SID carry different levels of credit risk. Accordingly, the Scheme's risk may increase or decrease depending upon their investment patterns. E.g. corporate bonds carry a higher amount of risk than Government securities. Further, even among corporate bonds, bonds which are rated AAA are comparatively less risky than bonds which are AA rated.

c. Term Structure of Interest Rates (TSIR) Risk

The NAV of the Scheme's Units, to the extent that the Scheme is invested in fixed income securities, will be affected by changes in the general level of interest rates. When interest rates decline, the value of a portfolio of fixed income securities can be expected to rise. Conversely, when interest rates rise, the value of a portfolio of fixed income securities can be expected to decline.

d. Rating Migration Risk

Fixed income securities are exposed to rating migration risk, which could impact the price on account of change in the credit rating. For example: One notch downgrade of a AAA rated issuer to AA+ will have an adverse impact on the price of the security and vice-versa for an upgrade of a AA+ issuer.

e. Re-investment Risk

The investments made by the Scheme is subject to reinvestment risk. This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.

f. Pre-payment Risk

Certain fixed income securities give an issuer the right to call back its securities before their maturity date, in periods of declining interest rates. The possibility of such prepayment may force

the fund to reinvest the proceeds of such investments in securities offering lower yields, resulting in lower interest income for the fund.

g. Risk from zero coupon securities

As zero coupon securities do not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.

h. Investment in unrated securities

The scheme may invest in unrated securities as permitted under regulation. Investment in unrated securities involve a risk of default or decline in market value higher than rated instruments due to adverse economic and issuer-specific developments. Such investments display increased price sensitivity to changing interest rates and to a deteriorating economic environment. The market values for unrated investments tends to be more volatile and such securities tend to be less liquid than rated debt securities.

i. Investment in unlisted securities

The scheme may invest in unlisted securities as permitted under regulation. Investment in unlisted securities are subject to greater risk related to price fluctuations, less liquidity. Due to lack of secondary market unlisted securities are subject to higher decline in market value than listed instruments in case of any adverse economic and issuer-specific developments. Such investments display increased price sensitivity to changing interest rates and to a deteriorating economic environment. There can be no assurance that the schemes will realise the fair value of the investment due to aforementioned reason. The asset managers will ensure limited exposure and will endeavor to investment in unlisted securities with high rated issuers.

2. Additional risks of investing in floating rate debt instruments or fixed rate debt instruments swapped for floating rate return

a) Interest rate movement (Basis Risk): As the fund will invest in floating rate instruments, these instruments' coupon will be reset periodically in line with the benchmark index movement. Normally, the interest rate risk of a floating rate instrument compared to a fixed rate instrument is limited. The changes in the prevailing rates of interest will likely affect the value of the Scheme's holdings until the next reset date and thus the value of the Scheme's Units. Increased rates of interest, which frequently accompany inflation and / or a growing economy, are likely to have a negative effect on the value of the Units. The value of securities held by the Scheme generally will vary inversely with changes in prevailing interest rates. The fund could be exposed to the interest rate risk (i) to the extent of time gap in resetting of the benchmark rates, and (ii) to the extent the benchmark index fails to capture the interest rate movement.

b) Spread Movement (Spread Risk): Though the basis (i.e. benchmark) gets readjusted on a regular basis, the spread (i.e. markup) over benchmark remains constant. This can result in some volatility to the holding period return of floating rate instruments.

c) Counterparty & Settlement Risk : The floating rate assets may also be created by swapping a fixed return to a floating rate return. In such a swap, there may be an additional risk of counterparty who will pay floating rate return and receive fixed rate return.

d) Liquidity Risk: There may be increased degree of liquidity risk in the portfolio on account of holding of the floating rate debt instruments as they tend to have lower liquidity in comparison to the fixed rate debt instruments.

3. Risk associated with investments in repo of corporate debt securities

In repo transactions, also known as a repo or sale repurchase agreement, securities are sold with the seller agreeing to buy them back at later date. The repurchase price should be greater than the original sale price, the difference effectively representing interest. A repo is economically similar to a secured loan, with the buyer receiving corporate debt securities as collateral to protect against

default. The Scheme may invest in repo of corporate debt securities which are subject to the below risks. The Scheme may also participate in tri-party repo as per prescribed guidelines of RBI and SEBI

a) Counterparty Risk: This refers to the inability of the seller to meet the obligation to buy back securities at the contracted price. The Investment Manager will endeavor to manage counterparty risk by dealing only with counterparties having strong credit profiles assessed through in-house credit analysis

b) Collateral Risk: In the event of default by the repo counterparty, the scheme will have recourse to the corporate debt securities. Collateral risk arises when the market value of the securities is inadequate to meet the repo obligations. This risk is mitigated by restricting participation in repo transactions only in AA and above rated money market and corporate debt securities. In addition, appropriate haircuts will be applied on the market value of the underlying securities to adjust for the illiquidity and interest rate risk on the underlying instrument.

4. Risk associated with investments in debt instruments having Structured Obligations / Credit Enhancements

The Scheme may invest in debt instruments having credit enhancement (backed by assets such as equity shares/real estate or backed by payment mechanisms such as guarantees/ escrows of identified revenue streams). Typically, in such instruments, the profile of the underlying issuer tends to be relatively weaker. The risks with such credit enhanced structures include inability to sell and realise the collateral due to sharp prices moves of the underlying collateral values, erosion in collateral values, illiquidity of collateral. There is a possibility of the guarantor or underlying issuer going insolvent which also can impact the recovery value of exposure. These instruments are typically less liquid in the secondary market which is an additional risk factor. In case of complex payment mechanisms, these may be challenged in legal courts by the unsecured creditors in case of bankruptcy of the underlying obligors which may result in delays or defaults in payments.

5. Risks Associated with Transaction in Units Through Stock Exchange Mechanism

In respect of transactions in Units of the Scheme through NSE and/or BSE or any other recognized stock exchange, allotment and redemption of Units on any Business Day will depend upon the order processing/settlement by NSE, BSE or such other exchange and their respective clearing corporations on which the Mutual Fund has no control. Further, transactions conducted through the stock exchange mechanism shall be governed by the operating guidelines and directives issued by NSE, BSE or such other recognized exchange in this regard.

6. Risks Associated with Derivatives

The Scheme may invest in fixed income derivatives for swap of fixed rate debt instruments swapped to floating rate or floating rate debt instruments swapped to fixed rate, hedging and portfolio rebalancing or any other purposes as may be permitted under regulatory guidelines. The Scheme may use derivative instruments like Interest Rate Swaps, Forward Rate Agreements or other derivative as may be permitted by SEBI / RBI / such other Regulatory Authority from time to time.

The use of derivatives may expose the Scheme to a higher degree of risk. In particular, derivative contracts can be highly volatile, and the amount of initial margin is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can therefore increase Scheme volatility.

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.

The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

Derivatives require the maintenance of adequate controls to monitor the transactions and the embedded market risks that they add to the portfolio. Besides the price of the underlying asset, the volatility, tenor and interest rates affect the pricing of derivatives. Identification and execution of the strategies to be pursued involve uncertainty and decision of the Investment Manager may not

always be profitable. No assurance can be given that the Investment Manager will be able to identify or execute such strategies.

Other risks in using derivatives include but are not limited to:

a. Counterparty Risk - this occurs when a counterparty fails to abide by its contractual obligations and therefore, the Schemes are compelled to negotiate with another counter party, at the then prevailing (possibly unfavourable) market price. For exchange traded derivatives, the risk is mitigated as the exchange provides the guaranteed settlement but one takes the performance risk on the exchange

b. Market Liquidity risk - this occurs where the derivatives cannot be transacted due to limited trading volumes and/or the transaction is completed with a severe price impact.

c. Model Risk - the risk of mispricing or improper valuation of derivatives

d. Basis Risk arises due to a difference in the price movement of the derivative vis-à-vis that of the security being hedged

7. Risk Factors Associated with Imperfect Hedging using Interest Rate Futures

a. Basis Risk

Risk associated with divergence in the price movement of the portfolio being hedged and the price movement of the derivative serving as the hedge e.g. a loss (gain) in the market value of bonds in the portfolio (or the part thereof that is being hedged), may be accompanied by a disproportionate gain (loss) in the market value of the derivatives being used to serve as the hedge. This imperfect correlation between the two investments creates the potential for excess gains or losses in a hedging strategy, thus adding risk to the position.

b. Mispricing Risk, or improper valuation

Market circumstances may necessitate unwinding the derivative positions at sub-optimal prices during periods of market dislocation triggered by contagion or tumult e.g. if the expected upward trajectory of yields reverses course and begins to spiral downward, most participants with short Interest Rate Futures positions are likely to seek an unwinding, leading to a potential amplification in the adverse price movement, and impact therefrom.

c. Correlation weakening, and consequent risk of regulatory breach

SEBI regulation mandates minimum correlation criteria of 0.9 (calculated on a 90-day basis) between the portfolio being hedged and the derivative serving as the hedge; in cases where this limit is breached (i.e. when the 90-day correlation falls below 0.9), a rebalancing period of 5 working days has been permitted.

Inability to satisfy this requirement within the stipulated period due to difficulties in re-balancing would lead to a lapse of the exemption in gross exposure computation. The entire derivative exposure would then need to be included in gross exposure, which may result in gross exposure in excess of 100% of net asset value; leverage is not permitted as per SEBI guidelines.

8. Risks associated with Securities Lending & Borrowing and Short Selling

Securities Lending and Borrowing (“SLB”) is an exchange traded product in India, with trades done on order matching platforms setup by the clearing corporation/house of recognized stock exchanges. In accordance with SEBI guidelines, there is a robust risk management system and safeguards exercised by the clearing corporation/house, which also guarantee financial settlement hence eliminating counterparty risk on borrowers.

The Scheme may participate as a lender in the SLB market and lend securities held in the portfolio for earning fees from such lending to enhance revenue of the Scheme. The key risk to the Scheme is creation of temporary illiquidity due to the inability to sell such lent securities, till the time such securities are returned on the contractual settlement date or on exercise of early recall.

The Scheme may enter into short selling transactions in accordance with the guidelines prescribed by SEBI. The key risk to the Scheme is increase in the price of such securities, requiring the Scheme to

purchase the securities sold short to cover the position even at unreasonable prices resulting in a loss to the Scheme.

9. Risks associated with segregated portfolio

- a. Investor holding units of segregated portfolio may not be able to liquidate their holding till the time recovery of money from the issuer.
- b. Security comprises of segregated portfolio may not realise any value.

Listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

10. Risk factors associated with investment in Tri-Party Repo

The mutual fund is a member of securities segment and Triparty Repo trade settlement of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in Tri-party Repo trades are settled centrally through the infrastructure and settlement systems provided by CCIL; thus reducing the settlement and counterparty risks considerably for transactions in the said segments. The members are required to contribute an amount as communicated by CCIL from time to time to the default fund maintained by CCIL as a part of the default waterfall (a loss mitigating measure of CCIL in case of default by any member in settling transactions routed through CCIL). As per the waterfall mechanism, after the defaulter's margins and the defaulter's contribution to the default fund have been appropriated, CCIL's contribution is used to meet the losses. Post utilization of CCIL's contribution if there is a residual loss, it is appropriated from the default fund contributions of the non-defaulting members. Thus the scheme is subject to risk of the initial margin and default fund contribution being invoked in the event of failure of any settlement obligations. In addition, the fund contribution is allowed to be used to meet the residual loss in case of default by the other clearing member (the defaulting member). CCIL shall maintain two separate Default Funds in respect of its Securities Segment, one with a view to meet losses arising out of any default by its members from outright and repo trades and the other for meeting losses arising out of any default by its members from Triparty Repo trades. The mutual fund is exposed to the extent of its contribution to the default fund of CCIL, in the event that the contribution of the mutual fund is called upon to absorb settlement/ default losses of another member by CCIL, as a result the scheme may lose an amount equivalent to its contribution to the default fund.

11. Backstop facility in form of investment in Corporate Debt Market Development Fund (CDMDF):

CDMDF is set up as a scheme of the Trust registered as an Alternative Investment Fund ('AIF') in accordance with the SEBI (Alternative Investment Funds) Regulations, 2012 ("AIF Regulations"). The objective of the CDMDF is to help to develop the corporate debt market by providing backstop facility to instill confidence amongst the market participants in the corporate debt/bond market during times of market dislocation and to enhance the secondary market liquidity. In times of market dislocation, CDMDF shall purchase and hold eligible corporate debt securities from the participating investors (i.e., specified debt-oriented MF schemes to begin with) and sell as markets recover. The CDMDF will thus act as a key enabler for facilitating liquidity in the corporate debt market and to respond quickly in times of market dislocation. The trigger and period for which the backstop facility will be open shall be as decided by SEBI. Thus this backstop facility will help fund managers of the scheme of DSP Mutual Fund to better generate liquidity during market dislocation to help the scheme fulfill liquidity obligations under stress situation.

In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes in units of Corporate Debt Market Development Fund, the scheme shall invest 25 bps of its AUM as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF'). An incremental contribution to CDMDF shall be made every six months to ensure 25 bps of scheme AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF.

We would further like to bring to the notice of the investors that pursuant to SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 read with SEBI circular no. SEBI/HO/IMD/PoD2/ P/CIR/ 2023/152 dated September 06, 2023 & any other circulars/ guidelines/ letters issued by SEBI / AMFI from time to time, the calculations of Potential Risk Class (PRC) Matrix, asset allocation limits, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF wherever applicable. Additionally, in terms of aforesaid circular, the investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes.

Investors are requested to read details disclosure on investment of the schemes in the CDMDF as listed in sub- section “C. How will the Scheme allocate its assets?” And sub-section “D. Where will the Scheme Invest?” in Section “Section II- Information about the scheme”.

RISK MANAGEMENT STRATEGIES

1. Market Liquidity Risk

The liquidity risk will be managed and/or sought to be addressed by creating a portfolio which has adequate access to liquidity. Market Liquidity Risk will be managed actively within the portfolio liquidity limits. The first access to liquidity is through cash and fixed income securities. Market Liquidity Risk will be managed actively within the portfolio liquidity limits by maintaining mandated asset-liability match to ensure payout of the obligations.

2. Credit Risk

Credit Risk associated with Fixed Income securities will be managed by making investments in securities issued by borrowers, which have a very good credit profile and based on in-depth analysis conducted by the credit research team. Limits are assigned for each of the issuer (other than government of India); these limits are for the amount as well as maximum permissible tenor for each issuer. The credit process ensures that issuer level review is done at inception as well as periodically by taking into consideration the balance sheet and operating strength of the issuer.

3. Term Structure of Interest Rates (TSIR) Risk

The Scheme is expected to have duration based on the investment objective and limits defined in the scheme documents. Depending on the nature of the scheme, the Term Structure of Interest Rates (TSIR) Risk cannot be eliminated and it exists as a primary feature of the scheme.

Since the portfolio will pre-dominantly be invested in floating rate instruments, the TSIR risk is expected to be low.

4. Rating Migration Risk

The endeavor is to invest in well researched issuers. The due diligence performed by the fixed income team before assigning credit limits and the periodic credit review and monitoring should help keep the rating migration risk low for company-specific issues.

5. Re-investment Risk

The Investment Manager will endeavor that besides the tactical and/or strategic interest rate calls, the portfolio is fully invested.

Since it is a floating rate fund, higher re-investment risk is a feature of the scheme.

6. Risk associated with investments in repo of corporate debt securities

The Investment Manager will endeavor to manage counterparty risk in corporate debt repos by dealing only with counterparties having strong credit profiles or through tri-party corporate repos done on the exchange platforms. The collateral risk is mitigated by restricting participation in repo transactions only in AA and above rated money market and corporate debt securities, where potential for downgrade/default is low. In addition, appropriate haircuts are applied on the market value of the underlying securities to adjust for the illiquidity and interest rate risk on the underlying instrument.

7. Risks associated with fixed income Derivative investments:

Investment managers will ensure adherence to the limits and the guidelines as issued by SEBI / RBI from time to time for forward rate agreements and interest rate swaps and other fixed income derivative products.

8. Risk Management & Liquidity Management Tools

DSP mutual fund schemes as mandated wide various SEBI & AMFI circulars, have adopted the following for risk management & liquidity management tools:

- 1. Potential Risk Matrix (PRC) & Risk-o-meter:** Investors are requested to review this scheme's Potential Risk Matrix (PRC) to understand the maximum risk that this scheme will run as per design and & Risk-o-meter to understand periodical measurement of that risk on a regular basis. Investor are suggested to read about various disclosures under the section "C.PERIODIC DISCLOSURES" pertaining to "Compliance with Potential Risk Class Matrix norms" & "Risk-o-meter" to understand in detail the disclosure frequency and remedial measures in case of breaches in the boundaries.
- 2. Mandatory Liquidity requirement:** DSP mutual fund scheme adopts the Liquidity Risk Management framework mandated by SEBI and AMFI which helps estimates liquidity requirement by determining liquidity risk arising from the liability side and tries to covers all potential liquidity risk scenarios up to agreed confidence interval and has mandated remedial measures both for managing the risk on an ongoing basis (LRaR & LCRaR) as well as action plan in case there is a difference between actual outcome and projected outcome. Investors can refer to the circular 135/ BP/93/ 2021-22 dated July 24, 2021 and subsequent circulars for detail understanding on the Liquidity Risk Management Framework.

Further Investment manager also evaluates and monitors the Asset Liability Mismatch (ALM) which addresses the gap in the estimated potential liquidity requirement over a 90-day period and schemes investment / assets liquidity to meet the potential requirement and best ensures that scheme has necessary liquidity to meets its liability obligations.
- 3. Stress testing the scheme portfolio:** The investment manager periodically stress test the scheme portfolio to addresses the asset side risk from an Interest Rate, Credit and Liquidity Risk perspective at an aggregate portfolio level and evaluate the stress in terms of its impact on the NAV of the scheme. The stress test is performed using the methodology and periodicity as mandated by AMFI in consultation to SEBI
- 4. Swing Pricing:** DSP mutual fund scheme has Swing Pricing policy in place to help in case of severe liquidity stress at an AMC level or a severe dysfunction at market level, the Swing Pricing offers the contingency plan in case of extreme exigencies. Investors are suggested to read the detail disclosure pertaining to this policy in Section N. "Swing Pricing Framework".

B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

The Scheme/Plans shall have a minimum of 20 investors each and no single investor shall account for more than 25% of the corpus of the Scheme(s)/Plan(s). These conditions shall be complied with, in each calendar quarter on an average basis, as specified by SEBI. In case of non-fulfillment of the condition of 20 investors in a calendar quarter, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations shall become applicable automatically without any reference from SEBI, and accordingly the Scheme(s) / Plan(s) shall be wound up and the units redeemed at the relevant applicable NAV. If there is breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be available and thereafter, the investor who is in breach of the rule, shall be given 15 days notice to redeem his exposure over the 25% limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic redemption on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

C. SPECIAL CONSIDERATIONS

- Subject to the SEBI (MF) Regulations, funds managed by the associates of the Sponsors may invest either directly or indirectly in the Scheme and may acquire a substantial portion of the Schemes'

Units and collectively constitute a majority investor in the Scheme. Accordingly, redemption of Units held by such funds may have an adverse impact on the value of the Units of the Scheme because of the timing of any such redemptions and may impact the ability of other Unit Holders to redeem their respective Units.

- As the liquidity of the Schemes' investments may sometimes be restricted by trading volumes and settlement periods, the time taken by the Mutual Fund for redemption of Units may be significant in the event of an inordinately large number of redemption requests or of a restructuring of the Schemes' portfolios. In view of this, the Trustee has the right, in its sole discretion, to limit redemptions under certain circumstances.
- Neither the SID and SAI, nor the Units, have been registered in any jurisdiction. The distribution of this Scheme Information Document in certain jurisdictions may be restricted or subject to registration requirements and, accordingly, persons who come into possession of this SID and the SAI in such jurisdictions are required to inform themselves about, and to observe, any such restrictions. No person receiving a copy of this SID or any accompanying application form in such jurisdiction may treat this SID or such application form as constituting an invitation to them to subscribe for Units, nor should they in any event use any such application form, unless in the relevant jurisdiction such an invitation could lawfully be made to them and such application form could lawfully be used without compliance of any registration or other legal requirements.
- Investment decisions made by the Investment Manager may not always be profitable.
- The AMC provides Investment Management Services to DSP India Fund and DSP India Investment Fund (both based out in Mauritius). The AMC provides investment management and trade execution related services to offshore sovereign funds. The AMC also provides a non-binding advisory services to the offshore funds/ offshore investment manager, who is managing an offshore fund which will invest through FPI route. The AMC also provides investment management advice and execution services to DSP ICAV, an umbrella type Irish Collective Asset-management Vehicle. The AMC is the holding company to DSP Pension Fund Managers Private Limited (DSPPFM) and it acts as a Sponsor to DSPPFM pursuant to Pension Fund Regulatory and Development Authority Regulations, 2015 (PFRDA Regulations) and PFRDA letter dated July 10, 2023, and in accordance with SEBI approval dated January 03, 2013, under Regulation 24 (b) of SEBI (Mutual Fund) Regulations, 1996. The AMC, in accordance with SEBI approval, acts as Investment Managers to DSP Alternative Investment Fund Category III (DSPAIF - C - III) (SEBI registration no. IN/AIF3/13-14/0059). Further, DSP Trustee Private Limited, act as Trustees to the DSPAIF - C - III. The AMC is the holding company to DSP Fund Managers IFSC Private Limited ('DSP IFSC'). The AMC is the holding company to DSP Fund Managers IFSC Private Limited ('DSP IFSC'). Pursuant to SEBI approval Dated February 8, 2023 and IFSC approval dated August 31, 2023 and other applicable regulatory approvals, DSP IFSC provides investment management and/or advisory services to the Funds set up under IFSCA (Fund Management) Regulations, 2022. The said funds being (a) Foreign Portfolio Investors ('FPIs') operating from IFSC-GIFT and regulated by International Financial Services Centres Authority ('IFSCA') and falling under the categories as specified under clause 17.3.1 of SEBI Master Circular. (b) FPIs operating from IFSC-GIFT and regulated by IFSCA specified under clause 17.3.3 of SEBI Master Circular subject to complying with applicable conditionality's mentioned thereunder. (c) Other broad-based funds (not being FPIs) investing in overseas securities. The AMC intends to provide non-binding advisory services to a DSP IFSC in accordance with Regulation 24 of SEBI (Mutual Funds) Regulations, 1996. **The AMC has systems in place to ensure that there is no conflict of interest between the aforesaid activities.**

There are instances where AMC has appointed common Fund Manager for managing domestic mutual fund schemes and managing/advising offshore funds. Further, it may be noted that the dealing function (excluding passive schemes) is common for mutual fund/AIF/offshore advisory cum management activities. **The AMC has systems in place to ensure that there is no conflict of interest between the aforesaid activities.**

- The Mutual Fund/AMC has not authorized any person to give any information or make any representations, either oral or written, not stated in this SID in connection with issue of Units under the Scheme. Prospective investors are advised not to rely upon any information or representations not incorporated in this SID as the same have not been authorized by the Mutual Fund or the AMC. Any subscription, purchase or sale made by any person on the basis of

statements or representations which are not contained in this SID or which are inconsistent with the information contained herein shall be solely at the risk of the investor.

- Suspicious Transaction Reporting: If after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, the AMC shall report such suspicious transactions to competent authorities under PMLA and rules/guidelines issued there under by SEBI and/or RBI, furnish any such information in connection therewith to such authorities and take any other actions as may be required for the purposes of fulfilling its obligations under PMLA and rules/guidelines issued there under by SEBI and/or RBI without obtaining the prior approval of the investor/Unit holder/any other person.
- The AMC and its Registrar reserve the right to disclose/share investors' personal information with the following third parties:
 1. Registrar, Banks and / or authorised external third parties who are involved in transaction processing, dispatches, etc., of investors' investment in the Scheme;
 2. Distributors or Sub-brokers or Registered Investment Advisors through whom applications of investors are received for the Scheme; or
 3. Any other organisations for compliance with any legal or regulatory requirements or to verify the identity of investors for complying with anti-money laundering requirements.

Account statements or financial information pertaining to the investor, if it is to be sent over the internet to the Unitholder, distributors or any other entity as indicated above, will be sent only through a secure means and / or through encrypted electronic mail.

- Non-Individual Investors should note the following:
 1. A list of specimen signatures of the authorized officials, duly certified / attested should also be attached to the Application Form
 2. In case of application for any transaction, the authorized signatories/officials should sign such application under their official designation and as per the authority granted to them under their constitutional documents/board resolutions etc.
 3. In case a generic board resolution authoring investment has been submitted, the AMC/Fund reserves the right to consider such generic resolution as a valid authorisation for all other financial and non-financial transactions including but not limited to redemption/switches etc. Accordingly, all transactions executed by the officials named in such generic resolution would be processed by the AMC/Fund.
- The tax benefits described in this Scheme Information Document and Statement of Additional Information are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advise received by the AMC regarding the law and practice currently in force in India and the Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unit holder is advised to consult his/her own professional tax advisor.
- Investors should study this Scheme Information Document and the Statement of Additional Information carefully in its entirety and should not construe the contents as advise relating to legal, taxation, investment or any other matters. Investors are advised to consult their legal, tax, investment and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming units, before making a decision to invest / redeem Units.
- Any dispute arising out of the Scheme(s) shall be subject to the exclusive jurisdiction of the Courts in India. Statements in this Scheme Information Document are, except where otherwise stated, based on the law, practice currently in force in India, and are subject to changes therein.
- The Mutual Fund may disclose details of the investor's account and transactions there under to those intermediaries whose stamp appears on the application form. In addition, the Mutual Fund may disclose such details to the bankers / its agents, as may be necessary for the purpose of effecting payments to the investor. Further, the Mutual Fund may disclose details of the investor's account and transactions thereunder to any Regulatory / Statutory entities as per the

provisions of law.

- This SID is not an offer of units of the Scheme for sale or solicitation of an offer to purchase the units of the Scheme in the United States or in any other jurisdiction where such offer may be restricted. Offers to sell or solicitations of offers to purchase units of any Scheme referred herein may be made only by means of a prospectus and in accordance with applicable securities laws. Securities may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended or an exemption therefrom. The Schemes referred herein have not and do not intend to register any securities under the US Securities Act of 1933, as amended, and do not intend to offer any securities in the United States. The Schemes referred herein have not been and will not be registered under the US Investment Company Act of 1940, and investors therein will not be entitled to the benefits thereof.
- DSP Investment Managers Private Limited (“DSPIM”) has transferred its asset management business to another DSP group company DSP Asset Managers Private Limited (“DSPAM”), as part of internal restructuring (demerger) of its business with effect from April 01, 2023.

It is to be noted, that pursuant to said demerger, there is (a) no change in ultimate ownership and control of the Asset Management Company (AMC) of the Fund; (b) sponsors of the Fund; and (c) name of the Fund. Further, Securities and Exchange Board of India (“SEBI”) vide its letter dated December 01, 2022 bearing reference no. SEBI/HO/OW/IMD RAC2/P/2022/60211/1 (“SEBI NOC”) has approved the said Demerger with no objection to transfer the AMC Business of DSPIM to DSPAM.

Investors are urged to study the terms of the offer carefully before investing in the Scheme and retain this SID and the SAI for future reference.

D. DEFINITIONS

| | |
|---|---|
| Applicable NAV | The NAV applicable for purchase /redemption/switch on the Business Day on which the subscription/redemption/switch is sought by the investor and determined by the Fund. |
| Application Supported by Blocked Amount (ASBA) | ASBA is an application containing an authorization to a Self-Certified Syndicate Bank (SCSB) to block the application money in the bank account maintained with the SCSB, for subscribing to a New Fund Offer. |
| AMC or Investment Manager or DSPAM | DSP Asset Managers Private Limited, the asset management company, set up under the Companies Act, 2013, and authorised by SEBI to act as the asset management company to the Scheme of DSP Mutual Fund |
| Beneficial owner | Beneficial Owner as defined in the Depositories Act, 1996 means a person whose name is recorded as such with a depository. |
| Business Day/ Working Day | A day other than (i) Saturday and Sunday, (ii) a day on which the Reserve Bank of India or banks in Mumbai remains closed, (iii) a day on which there is no Reserve Bank of India clearing/settlement of securities, (iv) a day on which money markets are closed /not accessible and (v) a day on which the Sale and Redemption of Units are suspended. |
| Consolidated Account Statement | Consolidated Account Statement is a statement containing details relating to all the transactions across all mutual funds viz. purchase, redemption, switch, IDCW payout, IDCW reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions, etc. (including transaction charges paid to the distributor) and holding at the end of the month. |
| Continuous Offer/Ongoing Offer | Offer of Units when the Scheme becomes available for subscription, after the closure of the New Fund Offer. |
| Custodian | Citibank N.A., acting as custodian to the Schemes, or any other Custodian who is approved by the Trustee. |
| Clearcorp Repo Order Matching System (CROMS) | CROMS is an STP (Straight through Processing) enabled anonymous Order Matching Platform launched by Clearcorp Dealing Systems (India) Ltd for facilitating dealing in Market Repos in all kinds of Government Securities. |
| Date of Allotment | The date on which Units subscribed to during the New Fund Offer Period will be allotted. |
| DSP FRF/Scheme | DSP Floater Fund |
| Depository | National Securities Depository Ltd.(NSDL)/Central Depository Services (India) Limited (CDSL) or such other depository as approved by the Trustee, being a body corporate as defined in the Depositories Act, 1996. |
| Depository Participant/DP | Depository Participant (DP) is an agent of the Depository which acts like an intermediary between the Depository and the investors. DP is an entity which is registered with SEBI to offer depository-related services. |
| Direct Plan | Direct Plan is a separate plan for direct investments i.e. investments not routed through a distributor. |
| Entry Load | Load on purchase of Units |
| Exit Load | Load on redemption of Units |
| First time mutual fund investor | An investor who invests for the first time ever in any mutual fund either by way of subscription or systematic investment plan. |
| Fund/Mutual Fund | DSP Mutual Fund, a trust set up under the provisions of the Indian Trust Act, 1882, and registered with SEBI vide Registration No. MF/036/97/7. |
| FPI | Foreign Portfolio Investor, registered with SEBI under the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014 as amended from time to time |
| Government Securities | Securities created and issued by the Central Government and/or a State Government (including Treasury Bills) or Government |

| | |
|---|--|
| | Securities as defined in the Government Securities Act, 2006, as amended or re-enacted from time to time. |
| Investment Management Agreement | The Agreement dated December 16, 1996, amended vide Amendatory Agreement dated April 01, 2023 entered into between DSP Trustee Private Limited and DSP Asset Managers Private Limited, as amended from time to time. |
| Investor Service Centres or ISCs | Designated Offices of DSP Asset Managers Private Limited or such other centres / offices as may be designated by the AMC from time to time. |
| NAV | Net Asset Value of the Units of the Scheme (Plans and Options, if any, therein) calculated in the manner provided in this SID or as may be prescribed by the SEBI (MF) Regulations, from time to time. |
| Non Business Day | A day other than a Business Day. |
| NRI | Non Resident Indian. |
| Offer Document | This Scheme Information Document (SID) and the Statement of Additional Information (SAI) (collectively) |
| PIO | Person of Indian Origin. |
| Registrar and Transfer Agent/RTA | Computer Age Management Services Limited (CAMS) |
| Self Certified Syndicate Banks (SCSB) | The list of banks that have been notified by SEBI to act as a SCSB for the ASBA process as provided on www.sebi.gov.in . |
| Scheme Information Document/SID | This document issued by DSP Mutual Fund, offering Units of DSP Floater Fund |
| Statement of Additional Information/SAI | A document containing details of the Mutual Fund, its constitution, and certain tax, legal and general information, and legally forming a part of the SID. |
| SEBI | Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992. |
| SEBI Master Circular | SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 on Master Circular for Mutual Funds. |
| Sponsors | DSP ADIKO Holdings Private Limited & DSP HMK Holdings Private Limited |
| Stock Exchange/Exchange | BSE, NSE or any other recognized stock exchange in India Ltd. Indian Commodity Exchange Ltd, as may be approved by the Trustee. |
| Stock Exchange mechanism/Trading Platforms | MFSS (platform offered by NSE), BSE StAR MF (platform offered by BSE), or any other recognised stock exchange trading platform, with whom the AMC registers itself to facilitate transactions in mutual fund units. |
| Trustee | DSP Trustee Private Limited, a company set up under the Companies Act, 1956 and approved by SEBI to act as the Trustee to the Scheme of DSP Mutual Fund. |
| Unit | The interest of an investor which consists of one undivided share in the Unit Capital of the relevant Option under the Scheme offered by this SID. |
| Unit Holder/Investor | A participant/holder of Units in the Scheme offered under this SID. |

ABBREVIATIONS & INTERPRETATIONS

In this SID, the following abbreviations have been used:

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|---------------|---|--------------|------------------------------------|
| AMC: | Asset Management Company | MBS: | Mortgaged Backed Securities |
| AMFI : | Association of Mutual Funds in India | MFSS: | Mutual Fund Service System |
| AML: | Anti-Money Laundering | MFU: | MF Utilities India Private Limited |
| ABS: | Asset Backed Securities | NAV: | Net Asset Value |
| ASBA: | Application Supported by Blocked Amount | NEFT: | National Electronic Funds Transfer |
| AOP: | Association of Person | NFO: | New Fund Offer |
| BSE: | BSE Limited | NRI: | Non-Resident Indian |

| | | | |
|----------------------------|--|---------------------------------------|--|
| BSE StAR MF: | BSE Stock Exchange Platform for Allotment and Repurchase of Mutual Funds | NRE: | Non Resident External |
| CAS: | Consolidated Account Statement | NRO: | Non Resident Ordinary |
| CAMS: | Computer Age Management Services Limited | NSE / National Stock Exchange: | National Stock Exchange of India Limited |
| CDMDF | Corporate Debt Market Development Fund | NSDL: | National Securities Depository Limited |
| CDSL: | Central Depository Services (India) Limited | OTC: | Over the Counter |
| DFI: | Development Financial Institutions | OTM: | One Time Mandate |
| DP: | Depository Participant | POA: | Power of Attorney |
| ECS: | Electronic Clearing System | PIO: | Person of Indian Origin |
| EFT: | Electronic Funds Transfer | PMLA: | Prevention of Money Laundering Act, 2002 |
| FPI: | Foreign Portfolio Investor | POS: | Points of Service |
| FRA: | Forward Rate Agreement | PSU: | Public Sector Undertaking |
| FIRC: | Foreign Inward Remittance Certificate | REITs: | Real Estate Investment Trust |
| FOF: | Fund of Funds | RBI: | Reserve Bank of India |
| FPI: | Foreign Portfolio Investor | RTGS: | Real Time Gross Settlement |
| FATCA: | Foreign Account Tax Compliance Act | SEBI: | Securities and Exchange Board of India |
| Flex STP: | Flex Systematic Transfer Plan | SI: | Standing Instructions |
| HUF: | Hindu Undivided Family | SIP: | Systematic Investment Plan |
| IDCW | Income Distribution cum Capital Withdrawal | SWP: | Systematic Withdrawal Plan |
| IDCW Transfer Plan: | Transfer of Income Distribution cum Capital Withdrawal Plan | STP: | Systematic Transfer Plan |
| IMA: | Investment Management Agreement | STT: | Securities Transaction Tax |
| InvITs: | Infrastructure Investment Trust | SCSB: | Self -Certified Syndicate Bank |
| IRS: | Interest Rate Swap | SLR: | Statutory Liquidity Ratio |
| ISC: | Investor Service Centre | UBO: | Ultimate Beneficial Ownership |
| KYC: | Know Your Customer | Value STP : | Value Systematic Transfer Plan |
| TREPS: | Tri Party Repurchase Agreements | PRC | Potential Risk Class |
| LTV: | Loan to Value Ratio | | |

INTERPRETATION

For all purposes of this SID, except as otherwise expressly provided or unless the context otherwise requires:

- The terms defined in this SID include the plural as well as the singular.
- Pronouns having a masculine or feminine gender shall be deemed to include the other.
- All references to “US\$” refer to United States Dollars and “Rs.” refer to Indian Rupees. A “Crore” means “ten million” and a “Lakh” means a “hundred thousand”.
- References to times of day (i.e. a.m. or p.m.) are to Indian Standard Time (IST) and references to a day are to a calendar day including non-Business Day.

E. DUE DILIGENCE BY THE AMC

It is confirmed that:

- (i) The SID forwarded to SEBI is in accordance with the SEBI (MF) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) The disclosures made in the SID are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed Scheme.
- (iv) The intermediaries named in the SID and SAI are registered with SEBI and their registration is valid, as on date.

Place: Mumbai
Date : December 28, 2023

Signed : Sd/-
Name : Pritesh Majmudar (Dr.)
Head - Legal and Compliance

SECTION II - INFORMATION ABOUT THE SCHEME

A. TYPE OF THE SCHEME

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). A relatively high interest rate risk and relatively low credit risk.

B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?

The primary objective of the scheme is to generate regular income through investment predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives).

However, there is no assurance that the investment objective of the scheme will be realized.

C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

| Instruments | Indicative Allocations (% of assets) | | Risk Profile |
|---|---|---------|---------------------------|
| | Minimum | Maximum | |
| Floating Rate Debt Securities (including fixed rate Securities converted to floating rate exposures using swaps/ derivatives) | 65% | 100% | Low Risk to Moderate Risk |
| Debt & money market instruments* and Floating rate debt instruments swapped for Fixed rate returns | 0% | 35% | Low Risk to Moderate Risk |

*Money Market instruments includes Tri Party Repo/Repo/Reverse Repo (including corporate bond repo), commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, and any other like instruments as specified by the Reserve Bank of India from time to time.

The scheme retains the flexibility to invest across all the securities in the debt and Money Markets Instruments.

Under normal circumstances at least 65% of the total portfolio will be invested in floating rate debt securities. This may be by way of direct investment in floating rate securities or fixed rate securities swapped for floating rate returns by using swaps/derivatives.

The Scheme may undertake (i) repo / reverse repo transactions in Corporate Debt Securities; (ii) Credit Default Swaps; and (iii) Short Selling and such other transactions in accordance with guidelines issued by SEBI from time to time.

The Scheme shall not lend securities amounting to more than 20% of the net assets of the Scheme or as may be specified by SEBI from time to time. The Scheme may enter into securities lending in accordance with the framework specified by SEBI in this regard and as may be permitted by RBI.

The Scheme may invest in debt instruments having Structured Obligations / Credit Enhancements up to 10% of the debt portfolio of the Scheme.

The Scheme may enter into short selling transactions in accordance with the framework relating to short selling specified by SEBI. The Scheme may also participate in repo of money market and corporate debt securities. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the Scheme

The cumulative gross exposure through debt, derivative positions (including fixed income derivatives), repo transactions and credit default swaps in corporate debt securities and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme.

The Scheme shall duly comply with AMFI Best Practice Guideline Circular No. 93 of 2021-22 dated July 24, 2021 on prudential norms for liquidity risk management for open ended schemes debt schemes and such other clarifications and amendments issued from time to time in this regard.

In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes and AMC's in units of Corporate Debt Market Development Fund, scheme shall invest 25 bps of its AUM as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF') within 10 working days from the request of CDMDF. Further, an incremental contribution to CDMDF shall be made every six months within 10 working days from the end of half year starting from December 2023 to ensure 25 bps of scheme AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF.

However, in case of winding up of contributing Scheme, inter-scheme transfers within the same Mutual Fund or across Mutual Funds may be undertaken.

Pursuant to SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 read with SEBI circular no. SEBI/HO/IMD/PoD2/ P/CIR/ 2023/152 dated September 06, 2023 & any other circulars/ guidelines/ letters issued by SEBI / AMFI from time to time, the calculations of Potential Risk Class (PRC) Matrix, asset allocation limits, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF wherever applicable. Additionally, in terms of aforesaid circular, the investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes.

Pending deployment of the funds of the Scheme shall be in terms of clause 12.16 of the SEBI Master Circular, the AMC may invest funds of the Scheme in short term deposits of scheduled commercial banks, subject to following conditions:

1. The term 'short term' for parking of funds shall be treated as a period not exceeding 91 days.
2. Such deposits shall be held in the name of the Scheme.
3. The Scheme shall not park more than 15% of its net assets in the short term deposit(s) of all the scheduled commercial banks put together. However, it may be raised to 20% with the prior approval of the Trustee. Also, parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
4. The Scheme shall not park more than 10% of its net assets in short term deposit(s) with any one scheduled commercial bank including its subsidiaries.
5. The Trustee/AMC shall ensure that the funds of the Scheme are not parked in the short term deposits of a bank which has invested in that Scheme.
6. The Trustee/AMC shall also ensure that the bank in which a scheme has short term deposits do not invest in the scheme until the scheme has short term deposits with such bank.
7. AMC will not charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks.

The above provisions do not apply to term deposits placed as margins for trading in cash and derivative market.

Portfolio Rebalancing:

a. Action with respect to passive breaches:

As per clause 2.9 of the SEBI Master Circular and the clarifications/ guidelines issued by AMFI/ SEBI from time to time, in the event of deviation from mandated asset allocation mentioned, passive breaches (i.e. occurrence of instances not arising out of omission and commission of AMC), shall be rebalanced within 30 business days. Where the portfolio is not rebalanced within above mentioned period, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before Investment Committee. The Investment Committee, if so desires, can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period.

In case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in para 2.9.3 and 2.9.4 of the SEBI Master Circular dated May 19, 2023.

b. Action with respect to breaches arising due to defensive consideration:

In addition to above, any alteration in the investment pattern will be for a short term on defensive considerations in line with clause 1.14.1.2 of the SEBI Master Circular; the intention being at all times to protect the interests of the Unit Holders.

It may be noted that no prior intimation/indication will be given to investors when the composition/asset allocation pattern under the Scheme undergoes changes within the permitted band as indicated above.

D. WHERE WILL THE SCHEME INVEST?

Subject to the Regulations and the disclosures as made under the section “How the Scheme will allocate its Assets”, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities:

1. Floating Rate and fixed rate securities created and issued/ guaranteed by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
2. Floating Rate and fixed rate securities Debt obligations of domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee (including but not limited to Indian Government Bond, State Development Loans issued and serviced at the Public Debt Office, Bonds issued by Central & State Government PSU"s which are guaranteed by Central or State Governments)
3. Floating Rate and fixed rate securities of corporate entities (of both public and private sector undertakings) including Non-convertible debentures (including bonds) and non-convertible part of convertible securities.
4. Floating Rate and fixed rate securities and obligations/ Term Deposits of banks (both public and private sector) and development financial institutions to the extent permissible under SEBI Regulations
5. Money market instruments permitted by SEBI/RBI, having maturities of up to one year or in alternative investment for the call money market as may be provided by the RBI to meet the liquidity requirements.
6. Certificate of Deposits (CDs)
7. Commercial Paper (CPs).
8. Offshore securities / offshore debt securities, in the manner allowed by SEBI/RBI, provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations
9. Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills);
10. Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills);
11. Fixed Income Securities of domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee;
12. Corporate debt (of both public and private sector undertakings);
13. Money market instruments as permitted by SEBI/RBI;
14. The non-convertible part of convertible securities;
15. Any other domestic fixed income securities as permitted by SEBI/ RBI from time to time (subject to the required approval if any)
16. Derivative instruments like Interest Rate Swaps, Forward Rate Agreements, Interest Rate Derivatives and such other derivative instruments permitted by SEBI/RBI.
17. Tri-Party Repo or repo or any alternative investment as may be provided by RBI.
18. Any other instruments / securities, which in the opinion of the fund manager would suit the investment objective of the scheme subject to compliance with extant Regulations.

Debt and money market securities include, but are not limited to:

- Debt obligations of the Government of India, state and local governments, government agencies, statutory bodies, public sector undertakings, scheduled commercial banks, non-banking finance

companies, development financial institutions, supranational financial institutions, corporate entities and trusts

- The non-convertible part of convertible securities
- Units of Mutual funds as may be permitted by regulations

The securities mentioned in, “**Where will the Scheme(s) invest?**”, to be listed, privately placed, secured, unsecured, rated or unrated (subject to the rating or equivalency requirements discussed above) and of any maturity. The securities may be acquired through secondary market operations, primary issues/offerings, other public offers and Private Placement.

The Scheme may invest in other Schemes managed by the AMC or in the Schemes of any other Mutual Fund(s), provided such investment is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments and the aggregate inter-scheme investment made by all Schemes of the Mutual Fund or in the Scheme under the management of other asset management companies shall not exceed 5% of the net asset value of the Mutual Fund.

Tri-Party Repos (TREPs):

TREPs is a money market instrument that enables entities to borrow and lend against sovereign collateral security. The maturity ranges from 1 day to 90 days and can also be made available upto 1 year. Central Government securities including T-bills are eligible securities that can be used as collateral for borrowing through TREPs.

Repos:

Repo (Repurchase Agreement) or Reverse Repo is a transaction in which two parties agree to sell and purchase the same security with an agreement to purchase or sell the same security at a mutually decided future date and price. The transaction results in collateralized borrowing or lending of funds.

Investments in repo of corporate debt securities

Guidelines for participation of mutual funds in Repo in money market and corporate debt securities.

SEBI has vide Clause 12.18 of the SEBI Master Circular enabled mutual funds to participate in repos in corporate debt securities as per the guidelines issued by RBI from time to time and subject to few conditions listed in the circular. Accordingly, the Scheme may participate in Repo in money market and corporate debt securities in accordance with directions issued by RBI and SEBI from time to time and in accordance with guidelines framed by the Board of AMC and Trustee Company in this regard.

Conditions applicable: -

- The net exposure of any Mutual Fund scheme to repo transactions in money market (except for Repo in Government Securities & Treasury Bills) and corporate debt securities shall not be more than 10 % of the net assets of the Scheme.
- The cumulative gross exposure through repo transactions in money market securities (except for Repo in Government Securities & Treasury Bills) and corporate debt securities along with debt and derivatives shall not exceed 100% of the net assets of the Scheme.
- Mutual funds shall participate in repo transactions only in AA and above rated money market and corporate debt securities.

These conditions will be subject to any revisions announced by SEBI from time to time.

Other Guidelines

i. Category and credit rating of counter party:

1. SEBI regulated mutual funds
2. RBI regulated Banks, Non-Banking Finance Companies, Primary Dealers
3. IRDA regulated Insurance companies
4. Corporates for whom credit limits have been assigned are eligible counterparties. These corporates should have a minimum investment grade credit rating. For new counterparties, approval from Head - Risk will be taken and an assessment will be done by the Risk & Quantitative Analysis team.

ii. Tenor of collateral: <=20 years for corporate debt securities.

iii. Applicable haircuts: RBI, in its circular no. IDMD.PCD. 09 /14.03.02 /2012-13 dated January 7, 2013 prescribed the following minimum haircuts on the market value of the underlying security:

a. AAA rated: 7.5%

b. AA+ rated: 8.5%

c. AA rated: 10%

The above haircuts are subject to change based on how market practice evolves with respect to corporate bond repo. Prior approval of the Investment committee shall be sought for change in the haircut from existing % to such other % as deemed fit.

iv. Valuation of repo assets: At cost.

Overview of Debt Market in India

The Indian bond market comprises mainly of Government securities; State Development Loans (SDL), bonds issued by Public Sector Undertakings (PSU), Development Financial Institutions (DFI) and Infrastructure-related agencies; debentures and money market instruments issued by corporate sectors and banks. The Government of India routinely issues Government securities and Treasury bills for liquidity and fiscal management. While the Government issues Treasury bills for 91 days, 182 days and 364 days in a discounted form, coupon-bearing Government securities are issued for maturity ranging from 1 year to as high as 50 years. Both Treasury bills and coupon-bearing securities are auctioned by the RBI on behalf of the Government of India. The Indian bond market has also witnessed issuance of bonds from Government-sponsored institutions, DFIs, and infrastructure-related agencies. These bonds are rated by credit rating agencies like CRISIL, ICRA, CARE and India Ratings. They are widely held by market participants because of their liquidity and reduced risk perception due to the government stake in some of them.

The Indian corporate sector has also been frequently raising capital through issuance of non-convertible debentures and commercial papers. These debentures/commercial Papers are mostly rated by rating agencies like CRISIL, ICRA, CARE and India Ratings. There is an active and vibrant secondary market for these debentures/commercial Papers. These normally trade at a marginally higher yield than bonds issued by PSU and other government-sponsored agencies.

Overview of Money Market in India

Money market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time. Money market assets are liquid and actively traded segment of fixed income markets.

Treasury bills are issued by the Government of India through regular weekly auctions, while Cash Management Bills are issued on an ad-hoc basis. They are mostly subscribed by banks, state governments, mutual funds and other entities. As on 1 Dec 2023, total outstanding treasury bills are Rs. 8,59,304 crore*.

Certificate of Deposits are issued by scheduled banks for their short-term funding needs. They are normally available for up to 365 days tenor. Certificate of deposits issued by public sector banks are normally rated A1+ (highest short-term rating) by various rating agencies. As on 1 Dec 2023, outstanding Certificate of Deposits are Rs. 3,15,780 crore*. Certificate of deposits currently trade at a spread of around 67 basis points** over comparable treasury bills as on 13 Dec 2023, for a one-year tenor.

Commercial Papers are issued by corporate entities for their short-term cash requirements. Commercial Papers are normally rated A1+ (highest short-term rating). As on 30 Nov 2023, total outstanding Commercial Papers are Rs. 3,94,968 crore*. Commercial papers trade at around 100 basis points** over comparable treasury bills as on 13 Dec 2023, for a one-year tenor.

Call Money, TREPS and CROMS are mainly used by the borrowers to borrow a large sum of money on an over-night basis. While Call Money is an unsecured mode of borrowing, TREPS and CROMS are secured borrowing backed by collaterals approved by the Clearing Corporation of India.

*Source: Reserve Bank of India Bulletin, Weekly Statistical Supplement, December 8, 2023

**Internal estimates.

Investment in CD MDF-

In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, scheme shall invest 25 bps of its AUM.

CD MDF Framework-

CD MDF shall comply with the Guarantee Scheme for Corporate Debt (GSCD) as notified by Ministry of Finance vide notification no. G.S.R. 559(E) dated July 26, 2023 and SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 and circulars / guidelines/ Letters issued by SEBI and AMFI from time to time, which includes the framework for corporate debt market development fund. The framework will inclusive of following points-

- a) The CD MDF shall deal only in following securities during normal times:
 - Low duration Government Securities
 - Treasury bills
 - Tri-party Repo on G-sec
 - Guaranteed corporate bond repo with maturity not exceeding 7 days
- b) The fees and expenses of CD MDF shall be as follows:
 - During Normal times: (0.15% + tax) of the Portfolio Value charged on daily pro-rata basis.
 - During Market stress: (0.20% + tax) of the Portfolio Value charged on daily pro-rata basis.
 - "Portfolio Value" means the aggregate amount of portfolio of investments including cash balance without netting off of leverage undertaken by the CD MDF.
- c) Corporate debt securities to be bought by CD MDF during market dislocation include listed money market instruments. The long term rating of issuers shall be considered for the money market instruments. However, if there is no long term rating available for the same issuer, then based on credit rating mapping of CRAs between short term and long term ratings, the most conservative long term rating shall be taken for a given short term rating.
- d) CD MDF shall follow the Fair Pricing document, while purchase of corporate debt securities during market dislocation as specified in SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 and circulars / guidelines/ Letters issued by SEBI and AMFI from time to time
- e) CD MDF shall follow the loss waterfall accounting and guidelines w.r.t. purchase allocation and trade settlement of corporate debt securities bought by CD MDF as specified in SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 and circulars / guidelines/ Letters issued by SEBI and AMFI from time to time.

E. WHAT ARE THE INVESTMENT STRATEGIES?

The scheme aims to invest a minimum of 65% in floating rate debt securities and allocation to other debt securities (including money market instruments, cash and cash equivalents & Floating rate debt instruments swapped for Fixed rate returns) would remain between 0% to 35%. Floating rate exposure can also be created synthetically with a combination of fixed rate securities & derivatives like Interest Rate Swaps etc. The scheme intends to use derivatives as permitted by RBI/SEBI for hedging interest rate risk.

The aim of the investment manager will be to allocate assets of the scheme across floating rate securities (including synthetically created floating rate securities) & other debt securities (including money market instruments, cash and cash equivalents & Floating rate debt instruments swapped for Fixed rate returns) with an objective of generating optimal risk adjusted returns. The actual percentage of investments in various floating rate securities (including synthetically created floating rate securities) and other debt securities (including money market instruments, cash and cash

equivalents & Floating rate debt instruments swapped for Fixed rate returns) will be decided based on interest rate direction based on in-house fixed income framework (tracks various domestic and global factors like Fiscal Deficit, Current Account Deficit, Inflation, Growth, Currency, Dollar Index, US interest rates) and after considering other factors like the prevailing political conditions, etc.

Strategy for Fixed Income Securities

The Investment Manager will conduct in-house research in order to identify various investment opportunities. The company-wise analysis will focus, amongst others, on the historical and current financial condition of the company, potential value creation/unlocking of value and its impact on earnings growth, capital structure, business prospects, policy environment, strength of management, responsiveness to business conditions, product profile, brand equity, market share, competitive edge, research, technological knowhow and transparency in corporate governance. The Investment Manager will invest only in those debt securities that are rated investment grade by a domestic credit rating agency such as CRISIL, ICRA, CARE, FITCH etc. or in unrated debt securities which the Investment Manager believes to be of equivalent quality. In the case of unrated debt securities, the approval of the Board of Directors of the AMC and Trustee shall be obtained prior to investment.

Portfolio Turnover

Portfolio turnover is defined as the lower of the aggregate value of purchases or sales as a percentage of the corpus of a scheme during a specified period of time. This will exclude purchases and sales of money market securities. The Scheme is open ended, with subscriptions and redemptions expected on a daily basis, resulting in net inflow/outflow of funds, and on account of the various factors that affect portfolio turnover; it is difficult to give an estimate, with any reasonable amount of accuracy.

Therefore, the Scheme has no specific target relating to portfolio turnover.

Trading in Derivatives

The Mutual Fund may use various derivatives and hedging products/ techniques, in order to seek to generate better returns for the Scheme. Derivatives are financial contracts of pre-determined fixed duration, whose values are derived from the value of an underlying primary financial instrument, commodity or index.

Advantages of Trading in Derivatives

Advantages of derivatives are many. The use of derivatives provides flexibility to the Schemes to hedge whole or part of the portfolio. The following section describes some of the more common derivatives transactions along with their benefits:

Derivatives are financial contracts of pre-determined fixed duration, whose values are derived from the value of an underlying primary financial instrument, commodity or index, such as interest rates, exchange rates, commodities and equities.

1. Interest Rate Swap (IRS)

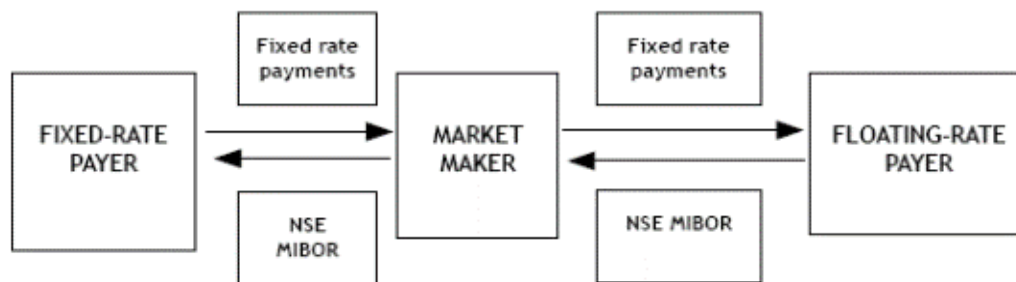
Any swap is effectively an exchange of one set of cash-flows for another considered to be of equal value. If the exchange of cash flows is linked to interest rates, it becomes an interest rate swap.

An interest rate swap is an agreement between two parties to exchange future payment streams based on a notional amount. Only the interest on the notional amount is swapped, and the principal amount is never exchanged.

In a typical interest rate swap, one party agrees to pay a fixed rate over the term of the agreement and to receive a variable or floating rate of interest. The counterparty receives a stream of fixed rate payments at regular intervals as described in the agreement and pays the floating rate of interest. A fixed/ floating interest rate swap is characterized by:

1. Fixed interest rate;
2. Variable or floating interest rate, which is periodically reset;
3. Notional principal amount upon which total interest payments are based; and
4. The terms of the agreement, including a schedule of interest rate reset dates, payment dates and termination date.

The primary reason for engaging in an interest rate swap is to hedge the interest rate exposure. An illustration could be an institution having long-term fixed rate assets (longer tenor securities receiving fixed rate) in a rising interest rate environment; it can hedge the interest rate exposure by purchasing an interest rate swap where the institution receives floating interest rate and pays fixed rate. In this case, an interest rate swap is likely to reduce the duration and interest rate volatility of the fund.



Example:

Terms:

Fixed Interest Rate : 8.50% p.a.
 Variable Interest Rate : NSE Over-Night MIBOR reset daily and compounded daily
 Notional Principal Amount : Rs.100 Crore
 Period of Agreement : 1 year
 Payment Frequency : Semi-annual

Now, suppose the six-month period from the effective date of the swap to the first payment date comprises 182 days and the daily compounded NSE Over-Night MIBOR is 8.15% p.a. on the first payment date, then the fixed and variable rate payment on the first payment date would be as follows:

Fixed rate payment:

$$\text{Rs. } 4,23,83,562 = (\text{Rs. } 100,00,00,000) \times (8.50\%) \times (182 \text{ Days} / 365 \text{ Days})$$

Variable rate payment:

$$\text{Rs. } 4,06,38,356 = (\text{Rs. } 100,00,00,000) \times (8.15\%) \times (182 \text{ Days} / 365 \text{ Days})$$

Often, a swap agreement will call for only the exchange of net amount between the counterparties. In the above example, the fixed-rate payer will pay the variable-rate payer a net amount of Rs. 17,45,205 = Rs. 4,23,83,562 - Rs. 4,06,38,356.

The second and final payment will depend on the daily NSE MIBOR compounded daily for the remaining 183 days. The fixed rate payment will also change to reflect the change in holding period from 182 days to 183 days.

2. Forward Rate Agreement (FRA)

An FRA is an off balance sheet agreement to pay or receive on an agreed future date, the difference between an agreed interest rate and the interest rate actually prevailing on that future date, calculated on an agreed notional principal amount. It is settled against the actual interest rate prevailing at the beginning of the period to which it relates rather than paid as a gross amount.

An FRA is referred to by the beginning and end dates of the period covered. Thus a 5x8 FRA is one that covers a 3-month period beginning in 5-months and ending in 8-months. FRAs are purchased to hedge the interest rate risk; an investor facing uncertainty of the interest rate movements can fix the interest costs by purchasing an FRA.

An illustration could be a corporation having floating rate debt linked to an index such as say, 3-Month MIBOR. If the existing interest cost is at 8% on Rs.100 Crore for the next three months, the corporation can purchase a 3x6 FRA @ 8.1% on Rs.100 Crore and fix the interest cost for the 3-6 months period. If the actual 3-Month MIBOR after 3-months is at 8.25%, the corporation has saved 15 bps in interest cost. As the settlement is done at the beginning of the period, the savings in interest expense are discounted to a present value using a 3-month rate to calculate the actual settlement amount.

The flows for the institution will be, as follows:

Interest Savings = Rs. 100 Crore * 15 bps * 92/365

(assuming 92 days in the 3 month FRA period and 365 days in the conventional year)

= Rs.3,78,082.19

Settlement Amount = Rs.3,78,082.19/ (1+8.25%*92/365)

Please note that the above examples are hypothetical in nature and the figures are assumed.

3. Interest Rate Futures

An Interest Rate Futures ('IRF') contract is "an agreement to buy or sell a debt instrument at a specified future date at a price that is fixed today." The underlying security for Interest Rate Futures is either Government Bond or T-Bill. Interest Rate Futures are Exchange traded and standardized contracts based on 6 year, 10 year and 13 year Government of India Security and 91-day Government of India Treasury Bill (91DTB). These future contracts are cash settled. These instruments can be used for hedging the underlying cash positions.

The overall gross exposure for a fund is computed as sum of exposure to equity, cash, debt instruments and derivatives (other than for hedging purposes) and it should not be more than 100%. Derivative position is considered to be for hedging purposes only if the following conditions are met:

1. Perfect Hedging - We hedge the underlying using IRF contract of same underlying
2. Imperfect hedging - the Underlying being hedged and the IRF contract has a 90 day correlation of closing prices of more than 90%. In case of correlation breaking at any time the derivative position would be counted as an exposure. SEBI allows maximum of 20% imperfect hedging.

For example, assume a portfolio comprising the following structure:

| Security | Amount (crs) | Price (Rs) |
|----------------|--------------|------------|
| IGB 6.79% 2027 | 100 | 100.40 |
| IGB 6.79% 2029 | 50 | 98.35 |
| IGB 7.72% 2025 | 25 | 104.55 |
| Cash | 25 | |
| Total | 200 | |

Assuming the fund manager intends to hedge the portfolio using IRF and uses contracts on IGB 6.79% 2027 as it is most liquid.

Maximum imperfect hedging allowed, based on SEBI limit of 20% for the above fund is 200*20% = 40 crs

Maximum perfect hedging using 6.79% 2027 is 100 crs (as amount of 6.79% 2027 in the fund is 100 crs)

Total hedge the fund can do = 100 crs + 40 crs =140 crs

Assuming the 90 day historical correlation between the instruments in the portfolio are as follows:

| 90 day historical correlation | IGB 6.79% 2027 | IGB 6.79% 2029 | IGB 7.72% 2025 |
|-------------------------------|----------------|----------------|----------------|
| IGB 6.79% 2027 | 1 | 0.95 | 0.80 |
| IGB 6.79% 2029 | 0.95 | 1 | 0.75 |
| IGB 7.72% 2025 | 0.80 | 0.75 | 1 |

Given that we are using IRF on 6.79% 2027, we can hedge 6.79% 2029 using IRFs as correlation is more than 90% upto 40 crs (based on the 20% limit of imperfect hedging).

Since one contract of IRF has a notional of Rs. 2 lakhs, in this example the fund manager sells Rs. 140 crores/2 lakhs = 7000 contracts, to hedge his position.

Hence after hedging the fund is as shown below:

| Security | Amount (crs) | Price (Rs) | Comments |
|----------------|--------------|------------|--------------------------------|
| IGB 6.79% 2027 | 100 | 100.40 | 100% hedged - Perfect hedging |
| IGB 6.79% 2029 | 50 | 98.35 | 40% hedged - Imperfect hedging |

| | | | |
|----------------|------------|--------|----------|
| IGB 7.72% 2025 | 25 | 104.55 | Unhedged |
| Cash | 25 | | Unhedged |
| IRF 6.79% 2027 | 140 | 100.35 | |
| Total | 200 | | |

At maturity of the Interest Rate Futures

Case 1: bonds close higher than at the time the hedge was entered into

| Security | Amount (crs) | Price before hedging(Rs) | Price maturity on of hedge (Rs) | Gain | Net Gain (lakhs) |
|-----------------------|--------------|--------------------------|---------------------------------|-------|------------------|
| IGB 6.79% 2027 | 100 | 100.4 | 100.5 | 0.1 | 10.00 |
| IGB 6.79% 2029 | 50 | 98.35 | 98.5 | 0.15 | 7.50 |
| IGB 7.72% 2025 | 25 | 104.55 | 104.6 | 0.05 | 1.25 |
| Cash | 25 | | | | - |
| Without IRF | | | | | 18.75 |
| IRF 6.79% 2027 | 140 | 100.35 | 100.5 | -0.15 | (21.00) |
| Total With IRF | 200 | | | | (2.25) |

Case 2: bonds close lower than at the time the hedge was entered into

| Security | Amount (crs) | Price before hedging | Price maturity on of hedge (Rs) | Gain | Net Gain (lakhs) |
|-----------------------|--------------|----------------------|---------------------------------|-------|------------------|
| IGB 6.79% 2027 | 100 | 100.4 | 100.3 | -0.1 | (10.00) |
| IGB 6.79% 2029 | 50 | 98.35 | 98.23 | -0.12 | (6.00) |
| IGB 7.72% 2025 | 25 | 104.55 | 104.5 | -0.05 | (1.25) |
| Cash | 25 | | | | - |
| Without IRF | | | | | (17.25) |
| IRF 6.79% 2027 | 140 | 100.35 | 100.3 | 0.05 | 7.00 |
| Total with IRF | 200 | | | | (10.25) |

As can be seen in the cases above, in case yields move higher, IRFs help in reducing the loss to the fund.

Exposure Limits:

With respect to investments made in derivative instruments, the Schemes shall comply with the following exposure limits in line with clause 12.24.1 and clause 12.25 of the SEBI Master Circular read with clause 12.24 of the SEBI Master Circular:

- The cumulative gross exposure through equity, debt, derivative positions (including commodity and fixed income derivatives), repo transactions and credit default swaps in corporate debt securities, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time should not exceed 100% of the net assets of the scheme. However, the following shall not be considered while calculating the gross exposure:
 - Security-wise hedged position and
 - Exposure in cash or cash equivalents with residual maturity of less than 91 days
- The total exposure related to option premium must not exceed 20% of the net assets of the Scheme.
- The Mutual Fund shall not write options or purchase instruments with embedded written options.
- Exposure due to hedging positions may not be included in the above mentioned limits subject to the following:
 - Hedging positions are the derivative positions that reduce possible losses on an existing position in securities and till the existing position remains.

- b. Hedging positions cannot be taken for existing derivative positions. Exposure due to such positions shall have to be added and treated under limits mentioned in Point 1.
 - c. Any derivative instrument used to hedge has the same underlying security as the existing position being hedged.
 - d. The quantity of underlying associated with the derivative position taken for hedging purposes does not exceed the quantity of the existing position against which hedge has been taken.
5. (a) Mutual Funds may enter into plain vanilla Interest Rate Swaps (IRS) for hedging purposes. The value of the notional principal in such cases must not exceed the value of respective existing assets being hedged by the scheme.
- (b) In case of participation in IRS is through over the counter transactions, the counter party has to be an entity recognized as a market maker by RBI and exposure to a single counterparty in such transactions should not exceed 10% of the net assets of the scheme. However, if mutual funds are transacting in IRS through an electronic trading platform offered by the Clearing Corporation of India Ltd. (CCIL) and CCIL is the central counterparty for such transactions guaranteeing settlement, the single counterparty limit of 10% shall not be applicable.
6. Exposure due to derivative positions taken for hedging purposes in excess of the underlying position against which the hedging position has been taken, shall be treated under the limits mentioned in point 1.
7. Definition of Exposure in case of Derivative Positions:
Each position taken in derivatives shall have an associated exposure as defined under. Exposure is the maximum possible loss that may occur on a position. However, certain derivative positions may theoretically have unlimited possible loss. Exposure in derivative positions shall be computed as follows:

| Position | Exposure |
|---------------|--|
| Long Future | Futures Price * Lot Size * Number of Contracts |
| Short Future | Futures Price * Lot Size * Number of Contracts |
| Option Bought | Option Premium Paid * Lot Size * Number of Contracts |

F. FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the Scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

- (i) Type of Scheme - An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). A relatively high interest rate risk and relatively low credit risk.
- (ii) Investment Objective
 - Main Objective - Please refer “What is the Investment Objective of the Scheme?”
 - Investment pattern - Please refer “How will the Scheme allocate its assets?”
- (iii) Terms of Issue
 - Liquidity provisions such as listing, repurchase, redemption. Please refer, “Section III. Units and Offer.”
 - Aggregate fees and expenses charged to the Scheme. Please refer, “Section IV. Fees and Expenses.”
 - Any safety net or guarantee provided - Not applicable.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustee shall ensure that no change in the fundamental attributes of the Scheme and the Plan(s) / Option(s) thereunder or the trust or fees and expenses payable or any other change which would modify the Scheme and the Plan(s) / Option(s) thereunder and affect the interests of Unit Holders is carried out unless:

- An application has been made with SEBI and views/comments of SEBI are sought on the proposal for fundamental attribute changes;
- A written communication about the proposed change is sent to each Unit Holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unit Holders are given an option for a period of 30 days to exit at the prevailing NAV without any exit load.

G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

The scheme aims to invest in debt instruments issued by Central and / or State Government, floating rate debt securities issued by Central and / or State Government (including fixed rate securities converted to floating rate exposure using swaps/derivatives) Hence, the appropriate benchmark for the scheme will be CRISIL Short Term Bond Index.

The Trustees reserves the right to change the benchmark in future if a benchmark better suited to the investment objective of the Scheme is available subject to the guidelines and directives issued by SEBI from time to time..

H. WHO WILL MANAGE THE SCHEME?

| Fund Manager | Age | Tenure | Qualifications | Brief Experience | Other schemes managed |
|----------------------|----------|---|---|---|--|
| Mr. Kedar Karnik | 42 Years | 2 year and 4 Months (Managing Scheme since July 2021) | CFA, MMS (Finance, BE (Electronics & Telecommunications)) | Over 17 years of experience as under: From April 01 2023 to present - Vice President - DSPAM. From July 2016 to March 31, 2023 - Vice President - DSPIM. From September 2012 to June 2016, Fund Manager - Fixed Income, Axis Asset Management Company Ltd. From July 2008 to September 2012, Fund Manager - Fixed Income, HSBC Asset Management (India) Pvt. Ltd. From September 2005 to July 2008, Manager - Ratings, CRISIL Ltd | DSP Arbitrage Fund DSP Equity Savings Fund DSP Global Allocation Fund DSP Global Innovation Fund of Fund DSP Liquidity Fund DSP Overnight Fund DSP Regular Savings Fund DSP Savings Fund DSP Ultra Short Fund DSP US Flexible Equity Fund DSP Equity & Bond Fund |
| Mr. Shantanu Godambe | 37 Years | 6 Months (Managing this scheme since June 2023) | CFA, MS(Finance), B.Com) | Over 16 years of experience as under: From March 2023 Onwards: Vice President (Investments - Fixed Income) - DSP Asset Managers Private Limited From January 2016-February 2023: Group Executive Vice President - Financial Markets - Yes Bank Ltd From November 2008-January 2016: Head - SLR Desk - Prebon Yamane India Ltd | DSP CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund DSP Strategic Bond Fund DSP 10Y G-Sec Fund DSP Banking and PSU Debt Fund DSP Government Securities Fund |

*The term “Flexible” in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

I. WHAT ARE THE INVESTMENT RESTRICTIONS?

As per the Trust Deed read with the SEBI (MF) Regulations, the following investment restrictions apply in respect of the Scheme at the time of making investments. However, all investments by the Scheme will be made in accordance with the investment objective, asset allocation and where will the Scheme invest, described earlier, as well as the SEBI (MF) Regulations, including Schedule VII thereof, as amended from time to time.

Subject to the asset allocation table under Section II Part C of this document, the following investment restrictions are presently applicable:

1. (i) The Scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorized to carry out such activity under the SEBI Act 1992. Such investment limit may be extended to 12% of the NAV of the scheme with the prior approval of the Board of Trustees and the Board of AMC.

Clause 12.8 of the SEBI Master Circular introduced following norms for credit rating based single issuer limit for actively managed mutual fund schemes.

A Scheme shall not invest more than:

- a. 10% of its NAV in debt and money market securities rated AAA; or
- b. 8% of its NAV in debt and money market securities rated AA; or
- c. 6% of its NAV in debt and money market securities rated A and below

issued by a single issuer.

The above investment limits may be extended by up to 2% of the NAV of the scheme with prior approval of the Board of Trustees and Board of Directors of the AMC, subject to compliance with the overall 12% limit specified in clause 1 of Seventh Schedule of the Mutual Fund Regulation.

Provided that such limit shall not be applicable for investments in Government securities, T-Bills and triparty repo on Government securities or treasury bills.

Provided further that investment within such limit can be made in mortgaged backed securitised debt which are rated not below investment grade by a credit rating agency registered with the Board.

(ii) The Scheme shall not invest in unlisted debt instruments including commercial papers (CPs), other than (a) government securities, (b) other money market instruments and (c) derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. which are used by mutual funds for hedging.

Provided that Mutual Fund Schemes may invest in unlisted Non-Convertible Debentures (NCD) upto a maximum of 10% of the debt portfolio of the scheme subject to the condition that such unlisted NCDs have a simple structure (i.e. with fixed and uniform coupon, fixed maturity period, without any options, fully paid up upfront, without any credit enhancements or structured obligations) and are rated and secured with coupon payment frequency on monthly basis.

(iii) Investment in unrated debt and money market instruments, other than government securities, treasury bills, derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. shall be subject to the following:

- a. Investments should only be made in such instruments, including bills re-discounting, usance bills, etc., that are generally not rated and for which separate investment norms

or limits are not provided in SEBI (Mutual Fund) Regulations, 1996 and various circulars issued thereunder.

- b. Exposure of mutual fund schemes in such instruments shall not exceed 5% of the net assets of the schemes.

All such investments shall be made with the prior approval of the Board of AMC and the Board of trustees.

2. All investments by mutual fund schemes in CPs would be made only in CPs which are listed or to be listed.
3. Restrictions on Investment in debt instruments having Structured Obligations / Credit Enhancements:
The investment of mutual fund schemes in the following instruments shall not exceed 10% of the debt portfolio of the schemes and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the schemes:
 - i. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and
 - ii. Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.
 - iii. Investment limits as mentioned above shall not be applicable on investments in securitized debt instruments, as defined in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulations 2008.
 - iv. Investment in debt instruments, having credit enhancements backed by equity shares directly or indirectly, shall have a minimum cover of 4 times considering the market value of such shares.

For this purpose, a group means a group as defined under regulation 2 (mm) of SEBI (Mutual Funds) Regulations, 1996 (Regulations) and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.

4. Transfer of investments from one Scheme to another Scheme in the Mutual Fund shall be allowed as per guidelines prescribed under clause 12.30 of the SEBI Master Circular and amendments made from time to time. Also SEBI vide Clause No. 9.11 of the SEBI Master Circular has prescribed the methodology for determination of price to be considered for inter-scheme transfers.
5. The Scheme may invest in another scheme (except fund of funds Schemes) under the AMC or any other mutual fund without charging any fees, provided that the aggregate inter-scheme investment made by all Scheme under the same management or in Scheme under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund.
6. The Scheme shall not invest in Fund of Funds scheme.
7. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities. Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the RBI in this regard.
8. The Mutual Fund shall get the securities purchased/transferred in the name of the Mutual Fund on account of the Scheme, wherever the instruments are intended to be of a long term nature.
9. Pending deployment of funds of the Scheme, the AMC may invest funds of the Scheme in short-term deposits of scheduled commercial banks shall be in terms of clause 12.16 of the SEBI Master Circular:
 - i. "Short Term" for parking of funds shall be treated as a period not exceeding 91 days.
 - ii. Such short-term deposits shall be held in the name of the Scheme.
 - iii. The Scheme shall not park more than 15% of their net assets in the short term deposit(s) of all the scheduled commercial banks put together. However, it may be raised to 20% with the prior approval of the Trustee. Also, parking of funds in short

term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.

- iv. The Scheme shall not park more than 10% of their net assets in short term deposit(s) with any one scheduled commercial bank including its subsidiaries.
- v. The Trustee shall ensure that the funds of the Scheme are not parked in the short term deposits of a bank which has invested in the Scheme.
- vi. AMC will not charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks.
- vii. The Trustee shall also ensure that the bank in which a scheme has short term deposits do not invest in the scheme until the scheme has short term deposits with such bank.

The above provisions do not apply to term deposits placed as margins for trading in cash and derivative market.

10. The Scheme shall not make any investment in:
 - a. any unlisted security of any associate or group company of the Sponsors; or
 - b. any security issued by way of private placement by an associate or group company of the Sponsors; or
 - c. the listed securities of group companies of the Sponsors, which is in excess of 25% of the net assets.
11. No sponsor of a mutual fund, its associate or group company including the asset management company of the fund, through the schemes of the mutual fund or otherwise, individually or collectively, directly or indirectly, have -
 - a. 10% or more of the share-holding or voting rights in the asset management company or the trustee company of any other mutual fund; or
 - b. representation on the board of the asset management company or the trustee company of any other mutual fund.
12. Save as otherwise expressly provided under SEBI (MF) Regulations, the Mutual Fund shall not advance any loans for any purpose and the Mutual Fund shall not borrow except to meet temporary liquidity needs of the Scheme for the purpose of payment of interest or IDCW to Unit Holders, provided that the Mutual Fund shall not borrow more than 20% of the net assets of the Scheme and the duration of such borrowing shall not exceed a period of six months.
13. If any company invests more than 5 percent of the NAV of any of the Scheme, investment made by that Scheme or any other Scheme of the Mutual Fund in that company or its subsidiaries will be disclosed in accordance with the SEBI (MF) Regulations.
14. The total exposure of all Debt oriented Schemes in a particular sector (excluding investments in Bank CDs, TREPS, G-Secs, TBills, short term deposits of Scheduled Commercial Banks and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the scheme and an additional exposure to financial services sector (over and above the limit of 20%) not exceeding 10% of the net assets of the scheme shall be allowed only by way of increase in exposure to HFCs. The additional exposure to such securities issued by HFCs should be rated AA and above and these HFCs should be registered with National Housing Bank (NHB) and the total investment/ exposure in HFCs shall not exceed 20% of the net assets of the Scheme. Further, an additional exposure of 5% shall be allowed for investments in securitized debt instruments based on retail housing loan portfolio and/or affordable housing loan portfolio.

At the time of investment, the AMC would use Association of Mutual Funds in India (AMFI) defined sector category.

The list of sector/category of investment including rating and limits are subject to regulatory changes.

15. i) The total exposure of the Scheme in a particular group (excluding investments in securities issued by Public Sector Units, Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the Scheme. Such investment limit may be extended to 25% of the net assets of the Scheme with the prior approval of the Board of Trustees.
- ii) The investments by debt mutual fund schemes in debt and money market instruments of

group companies of both the sponsor and the asset management company shall not exceed 10% of the net assets of the scheme. Such investment limit may be extended to 15% of the net assets of the scheme with the prior approval of the Board of Trustees.

For this purpose, a group means a group as defined under regulation 2 (mm) of SEBI (Mutual Funds) Regulations, 1996 (Regulations) and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.

16. The cumulative gross exposure through equity, debt, derivative positions (including fixed income derivatives), repo transactions and credit default swaps in corporate debt securities, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme. However, the following shall not be considered while calculating the gross exposure:
 - a) Security-wise hedged position and
 - b) Exposure in cash or cash equivalents with residual maturity of less than 91 days.
17. The net exposure of the Scheme to repo transactions incorporate debt securities shall not be more than 10 % of the net assets of the Scheme.
18. The cumulative gross exposure through repo transactions in money market and corporate debt securities along with debt and derivatives shall not exceed 100% of the net assets of the Scheme.
19. Further, it is to be noted that Scheme shall be holding minimum of 10% of net assets of the Scheme in liquid assets in terms of clause 4.6.1 of the SEBI Master Circular or as prescribed at Annexure 1 of AMFI Best Practice Circular on Prudential norms for Liquidity Risk Management for Open-ended Debt Schemes, whichever is higher.

Further, in terms of AMFI Best Practice Guideline Circular dated July 24, 2021, it was clarified that asset allocation limits base shall be considered as net assets excluding the extent of minimum stipulated eligible assets i.e. higher of 10% of net assets or LR-CRaR (Liquidity ratio based on 30-day Conditional Redemption at Risk).

20. The Scheme will comply with any other Regulation applicable to the investments of mutual funds from time to time.

These investment limitations/parameters as expressed (linked to the Net Asset/Net Asset Value/capital) shall, in the ordinary course, apply as at the date of the most recent transaction or commitment to invest, and changes do not have to be effected merely because, owing to appreciation or depreciation in value or by reason of the receipt of any rights, bonuses or benefits in the nature of capital or of any Scheme of arrangement or for amalgamation, reconstruction or exchange, or at any repayment or redemption or other reason outside the control of the Mutual Fund, any such limits would thereby be breached. If these limits are exceeded for reasons beyond its control, the AMC shall adopt as a priority objective the remedying of that situation, taking due account of the interests of the Unit Holders.

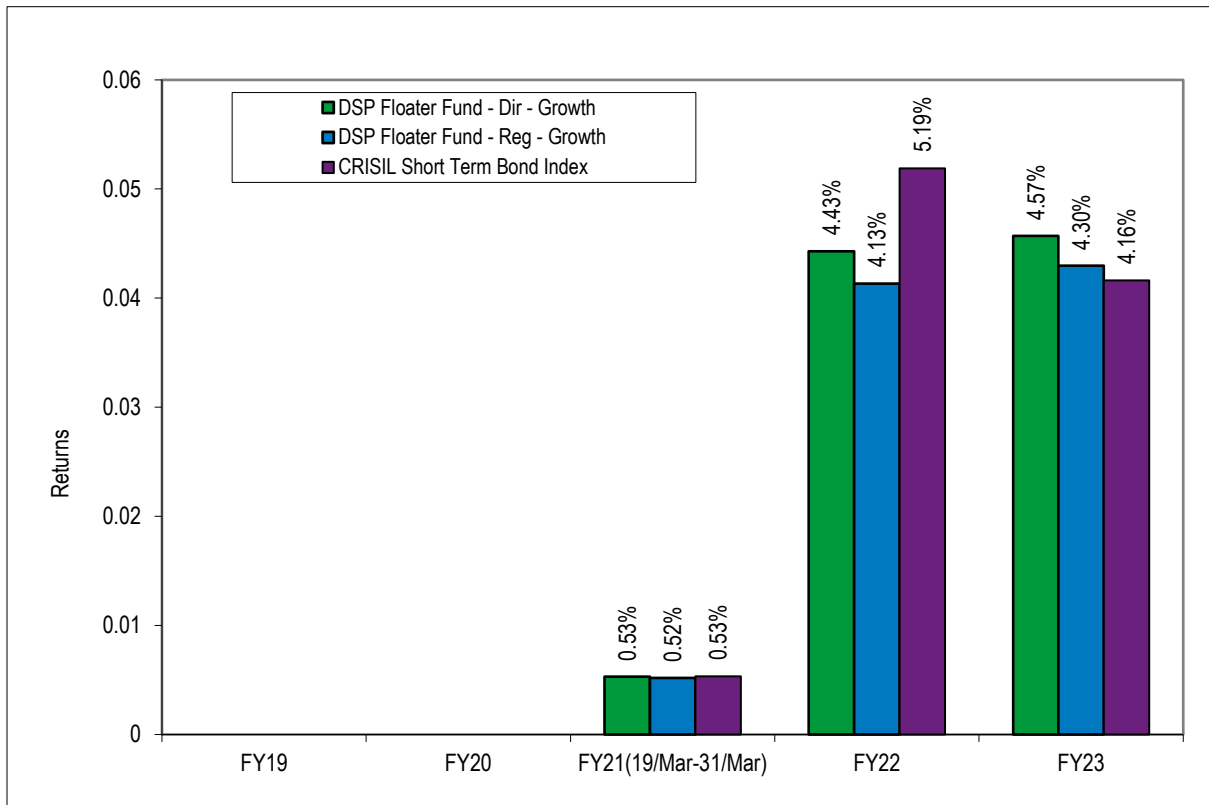
Apart from the Investment Restrictions prescribed under the SEBI (MF) Regulations, there are internal risk parameters for limiting exposure to a particular security, country or sector. Such parameters are prescribed from time to time to respond to the dynamic market conditions and market opportunities.

The Trustee /AMC may alter the above stated limitations from time to time, and also to the extent the SEBI (MF) Regulations change, so as to permit the Scheme to make their investments in the full spectrum of permitted investments in order to achieve their investment objective.

J. HOW HAS THE SCHEME PERFORMED?

The Regular Plan and Direct Plan the Scheme will have a common portfolio, however, their returns are expected to vary in line with the specified expense ratio under the relevant Plan.

(a) Absolute Returns



Returns are for Regular/Direct Plan under Growth Option of the scheme and computed from the Date of Allotment/1st April, as the case may be, to 31st March of the respective financial year.

(b) Compounded Annualised Returns as of November 30, 2023

| Period | DSP Floater Fund - Reg - Growth | CRISIL Short Term Bond Index | DSP Floater Fund - Dir - Growth | CRISIL Short Term Bond Index |
|-------------------|---------------------------------|------------------------------|---------------------------------|------------------------------|
| Last 1 Year | 7.58% | 7.13% | 7.86% | 7.13% |
| Last 3 Year | -- | -- | -- | -- |
| Last 5 Year | -- | -- | -- | -- |
| Since Inception | 5.31% | 5.46% | 5.59% | 5.46% |
| Nav/ Index value | 11.4999 | 4,470.81 | 11.5839 | 4,470.81 |
| Date of allotment | 19-March-21 | | | |

Note: As per the SEBI standards for performance reporting, the “since inception” returns are calculated on Rs. 10/- invested at inception. For this purpose, the inception date is deemed to be the date of allotment. The “Returns” shown are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.** All benchmark returns are computed basis on Total Return Index.

Disclosure as per clause 5.8.1.2 of the SEBI Master Circular:

SCHEME PORTFOLIO HOLDING (TOP 10 HOLDINGS)

| Top 10 Holdings issuer wise (As on November 30, 2023) | % of Scheme |
|--|-------------|
| Government of India | 71.92% |
| Axis Bank Limited | 7.01% |
| HDFC Bank Limited | 4.93% |
| Cholamandalam Investment and Finance Company Limited | 2.57% |
| Muthoot Finance Limited | 2.52% |

| | |
|--|-------|
| REC Limited | 2.48% |
| Axis Finance Limited | 2.39% |
| Clearing Corporation of India Ltd. | 0.73% |
| SBI Funds Management Pvt Ltd/Fund Parent | 0.30% |

Link to the scheme's latest monthly portfolio holding:

<https://www.dspim.com/mandatory-disclosures/portfolio-disclosures>

SECTOR ALLOCATION

Sector wise break up (As on November 30, 2023)

| DSP Floater Fund | |
|--|-------------|
| Sector | % of Scheme |
| G-Sec | 67.55% |
| FINANCIAL SERVICES | 21.91% |
| T-Bill | 4.37% |
| TREPS / Reverse Repo / Corporate Debt Repo | 0.73% |
| Mutual Fund | 0.30% |
| Net Receivables/Payables | 5.15% |
| Grand Total | 100.00% |

Portfolio Turnover Ratio: N.A

K. HOW IS THE SCHEME DIFFERENT FROM THE EXISTING SCHEMES OF THE MUTUAL FUND?

The investment themes of the existing open - ended debt schemes of the Mutual Fund (along with the asset under management and number of folios) are as stated below:

| Scheme Name | Investment Objective | Asset Allocation | Number of Folios (November 30, 2023) | | AUM as on November 30, 2023 (Rs. in crores) | |
|----------------------|---|--|--------------------------------------|--------------|---|--------------|
| | | | Direct Plan | Regular Plan | Direct Plan | Regular Plan |
| DSP Ultra Short Fund | The primary investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. There is no assurance that the investment objective of the Schemes will be realized. | Debt* and Money market securities: 0% - 100% *Debt securities may include securitised debts up to 50% of the net assets The Scheme will invest in Debt and Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. | 14636 | 22682 | 9,426.08 | 2,097.15 |
| DSP 10Y G-Sec Fund | The investment objective of the Scheme is to seek to generate returns commensurate with | Government Securities: 80% - 100% TRI-PARTY REPO/repo or any other | 1281 | 651 | 24.71 | 24.87 |

| Scheme Name | Investment Objective | Asset Allocation | Number of Folios (November 30, 2023) | | AUM as on November 30, 2023 (Rs. in crores) | |
|--------------------------------|---|---|--------------------------------------|--------------|---|--------------|
| | | | Direct Plan | Regular Plan | Direct Plan | Regular Plan |
| | risk from a portfolio of Government Securities such that the Macaulay duration of the portfolio is similar to the 10 Year benchmark government security. There is no assurance that the investment objective of the Schemes will be realized. | alternatives as may be provided by RBI: 0% - 20% | | | | |
| DSP Strategic Bond Fund | The primary investment objective of the Scheme is to seek to generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market securities. There is no assurance that the investment objective of the Schemes will be realized. | Money market securities and/or Debt Securities* which have residual or average maturity of less than or equal to 367 days or have put options within a period not exceeding 367 days: 0% - 100% Debt securities* which have residual or average maturity of more than 367 days: 0% - 100% *Debt securities may include securitised debts up to 75% of the net assets. | 2116 | 1617 | 580.16 | 240.84 |
| DSP Banking & PSU Debt Fund | The primary investment objective of the Scheme is to seek to generate income and capital appreciation by primarily investing in a portfolio of high quality debt and money market securities that are issued by banks and public sector entities/undertakings. There is no assurance that the investment objective of the Schemes will be realized. | Money market and debt securities issued by banks and public sector undertakings, public financial institutions and Municipal Bonds: 80% - 100% Government securities, Other debt and money market securities including instruments/securities issued by Non-bank financial companies (NBFCs): 0% - 20% | 3447 | 4230 | 1,787.50 | 753.53 |
| DSP Government Securities Fund | The primary objective of the Scheme is to generate income through investment in Central Government | Central Government Securities: 80% - 100% Repos / reverse repos in Central Government | 11412 | 3912 | 542.21 | 153.83 |

| Scheme Name | Investment Objective | Asset Allocation | Number of Folios (November 30, 2023) | | AUM as on November 30, 2023 (Rs. in crores) | |
|----------------------|--|--|--------------------------------------|--------------|---|--------------|
| | | | Direct Plan | Regular Plan | Direct Plan | Regular Plan |
| | Securities of various maturities. There is no assurance that the investment objective of the Schemes will be realized. | Securities as may be permitted by RBI Call money market or alternative investment for call money market as may be provided by the Reserve Bank of India: 0% - 20% | | | | |
| DSP Credit Risk Fund | The primary investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. There is no assurance that the investment objective of the Schemes will be realized. | Investment in corporate bonds which are AA\$ and below rated instruments: 65% - 100% Investment in other debt* and money market instruments: 0% - 35% Units issued by REITs/InvITs: 0% - 10% \$ excludes AA+ rated corporate bonds *Debt securities may include securitised debts up to 35% of the net assets. | 806 | 3837 | 67.40 | 137.87 |
| DSP Savings Fund | The primary investment objective of the Scheme is to generate income through investment in a portfolio comprising of money market instruments with maturity less than or equal to 1 year. There is no assurance that the investment objective of the Schemes will be realized. | Money market securities having maturity of less than or equal to 1 year: 0% - 100% | 1649 | 5938 | 3,324.84 | 1,152.72 |
| DSP Liquidity Fund | The primary investment objective of the Scheme is to seek to generate a reasonable return commensurate with low risk and a high degree of liquidity, from a portfolio constituted of money market securities and | Money market securities and/or Debt securities* with maturity of 91 days: 80% - 100% *Debt securities may include securitised debts up to 30% of the net assets. | 14636 | 22682 | 9,426.08 | 2,097.15 |

| Scheme Name | Investment Objective | Asset Allocation | Number of Folios (November 30, 2023) | | AUM as on November 30, 2023 (Rs. in crores) | |
|--------------------------|---|---|--------------------------------------|--------------|---|--------------|
| | | | Direct Plan | Regular Plan | Direct Plan | Regular Plan |
| | high quality debt securities. There is no assurance that the investment objective of the Schemes will be realized. | | | | | |
| DSP Bond Fund | <p>The primary investment objective of the Scheme is to seek to generate an attractive return, consistent with prudent risk, from a portfolio which is substantially constituted of high quality debt securities, predominantly of issuers domiciled in India. This shall be the fundamental attribute of the Scheme. As a secondary objective, the Scheme will seek capital appreciation. The Scheme will also invest a certain portion of its corpus in money market securities, in order to meet liquidity requirements from time to time.</p> <p>There is no assurance that the investment objective of the Schemes will be realized.</p> | <p>Under normal circumstances:</p> <p>*Debt and Money market securities: 0% - 100%</p> <p>Units issued by REITs/InvITS: 0% - 10%</p> <p>* Debt securities may include securitised debts up to 50% of the net assets.</p> <p>The Scheme will invest in Debt and Money Market instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years.</p> <p>Under anticipated adverse Circumstances : The Scheme will invest in Debt and Money Market instruments such that the Macaulay duration of the portfolio is between 1 year and 4 years.</p> | 797 | 1911 | 141.44 | 206.60 |
| DSP Regular Savings Fund | <p>The primary investment objective of the scheme is to seek to generate income, consistent with prudent risk, from a portfolio which is substantially constituted of quality debt securities. The Scheme will also seek to generate capital appreciation by investing a smaller portion of its corpus in</p> | <p>*Debt and Money Market Securities: 75% - 90%</p> <p>Equity and equity related securities: 10% - 25%</p> <p>Units issued by REITs/InvITS: 0% - 10%</p> <p>*Debt securities may include securitized debts upto 50% of the net assets.</p> | 760 | 4563 | 25.65 | 155.37 |

| Scheme Name | Investment Objective | Asset Allocation | Number of Folios (November 30, 2023) | | AUM as on November 30, 2023 (Rs. in crores) | |
|-------------------------|---|---|--------------------------------------|--------------|---|--------------|
| | | | Direct Plan | Regular Plan | Direct Plan | Regular Plan |
| | equity and equity related securities of issuers domiciled in India. There is no assurance that the investment objective of the Schemes will be realized. | | | | | |
| DSP Short Term Fund | The primary investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. There is no assurance that the investment objective of the Schemes will be realized. | Debt* and Money market securities: 0% - 100% *Debt securities may include securitised debts up to 50% of the net assets. | 2836 | 5311 | 2,409.76 | 621.10 |
| DSP Low Duration Fund | The investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. There is no assurance that the investment objective of the Schemes will be realized. | Debt* and Money market securities: 0% - 100% *Debt securities may include securitised debts up to 50% of the net assets. | 3199 | 10311 | 2,742.67 | 893.51 |
| DSP Corporate Bond Fund | The primary investment objective of the Scheme is to seek to generate regular income and capital appreciation commensurate with risk from a portfolio predominantly investing in corporate debt securities across maturities which are rated AA+ and above, in addition to debt instruments issued by central and state governments and | Corporate Bonds (including securitized debt) which are rated AA+ and above: 80% to 100% Corporate Bonds (including securitized debt) which are rated AA and below: 0% to 20% Money Market Instruments and Debt Instruments issued By Central And State Governments: 0% to 20% | 2057 | 2256 | 1,654.17 | 900.57 |

| Scheme Name | Investment Objective | Asset Allocation | Number of Folios (November 30, 2023) | | AUM as on November 30, 2023 (Rs. in crores) | |
|--------------------|--|---|--------------------------------------|--------------|---|--------------|
| | | | Direct Plan | Regular Plan | Direct Plan | Regular Plan |
| | money market securities. There is no assurance that the investment objective of the Scheme will be realized. | Units issued by REITs and InvITs: 0% to 10% | | | | |
| DSP Overnight Fund | The primary objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. There is no assurance that the investment objective of the Scheme will be realized. | Debt Securities* and Money Market Instruments* with maturity upto 1 business day: 0% to 100% *Instruments with residual maturity not greater than 1 business day, including money market instruments, Tri-party Repo/reverse repo, debt instruments, including floating rate instruments. | 40178 | 2524 | 2,163.70 | 470.13 |
| DSP Floater Fund | The primary objective of the scheme is to generate regular income through investment predominantly in floating rate and fixed rate debt instruments (including money market instruments). However, there is no assurance that the investment objective of the scheme will be realized. | Floating Rate Debt Securities (including fixed rate Securities* converted to floating rate exposures using swaps/derivatives)- 65% to 100% Fixed Rate Debt Securities (including money market instruments**)- 0% to 35% *Fixed rate Debt Securities constitute those securities issued by Central and / or State Government. **Money Market instruments includes Tri Party Repo/Repo/Reverse Repo (including corporate bond repo), commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, | 971 | 2044 | 851.10 | 159.14 |

| Scheme Name | Investment Objective | Asset Allocation | Number of Folios (November 30, 2023) | | AUM as on November 30, 2023 (Rs. in crores) | |
|-------------|----------------------|---|--------------------------------------|--------------|---|--------------|
| | | | Direct Plan | Regular Plan | Direct Plan | Regular Plan |
| | | call or notice money, certificate of deposit, and any other like instruments as specified by the Reserve Bank of India from time to time. | | | | |

For detailed of asset allocation of the aforesaid schemes you may refer its Scheme Information documents available on www.dspim.com.

L. INVESTMENT BY THE AMC:

In terms of sub-regulation 16(A) in Regulation 25 of SEBI (Mutual Funds) Regulations, 1996 read along with clause 6.9 of the SEBI Master Circular dated May 19, 2023 and AMFI Best Practice Guidelines Circular No.100 /2022-23 dated April 26, 2022 on 'Alignment of interest of AMCs with the Unitholders of the Mutual Fund schemes', the AMC shall invest such amounts in such schemes of the mutual fund, based on the risks associated with the schemes, as may be specified by the SEBI from time to time.

Pursuant to regulation 43A of SEBI (Mutual Funds) Regulations, 1996 and SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, AMC shall make a one-time contribution equivalent to 2 bps of the AUM of the specified debt oriented schemes as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF') within 10 working days of request from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF.

In case of delay in contribution by the Scheme and AMC, the AMC shall be liable to pay interest at fifteen percent (15%) per annum for the period of delay.

M. CREATION OF SEGREGATED PORTFOLIO IN CASE OF CREDIT EVENT

Creation of segregated portfolio shall be subject to guidelines specified by SEBI from time to time and includes the following:

- 1) Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:
 - a) Downgrade of a debt or money market instrument to 'below investment grade', or
 - b) Subsequent downgrades of the said instruments from 'below investment grade', or
 - c) Similar such downgrades of a loan rating

In case of unrated debt or money market instruments of an issuer that does not have any outstanding rated debt or money market instruments, actual default of either the interest or principal amount by the issuer of such instruments shall be considered as a Credit Event for creation of Segregated Portfolio.
- 2) In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of segregated portfolio shall be based on issuer level credit events as mentioned above and implemented at the ISIN level.
- 3) In case of unrated debt or money market instruments of an issuer that does not have any outstanding rated debt or money market instruments, actual default of either the interest or principal amount by the issuer of such instruments shall be considered as a Credit Event for creation of Segregated Portfolio

- 4) Creation of segregated portfolio is optional and is at the discretion of the AMC. It shall be created only if the Scheme Information Document (SID) of the scheme has provisions for segregated portfolio with adequate disclosures.

Process for Creation of Segregated Portfolio:

- 1) On the date of credit event, AMC should decide on creation of segregated portfolio. Once AMC decides to segregate portfolio, it should:
 - a) seek approval of trustees prior to creation of the segregated portfolio.
 - b) immediately issue a press release disclosing its intention to segregate such debt and money market instrument and its impact on the investors. The Fund will also disclose that the segregation shall be subject to Trustee approval. Additionally, the said press release will be prominently disclosed on the website of the AMC.
 - c) ensure that till the time the trustee approval is received, which in no case shall exceed 1 business day from the day of credit event, the subscription and redemption in the scheme will be suspended for processing with respect to creation of units and payment on redemptions.
- 2) Once Trustee approval is received by the AMC:
 - a) Segregated portfolio will be effective from the day of credit event
 - b) AMC shall issue a press release immediately with all relevant information pertaining to the segregated portfolio. The said information will also be submitted to SEBI.
 - c) An e-mail or SMS will be sent to all unit holders of the concerned scheme.
 - d) The NAV of both segregated and main portfolios will be disclosed from the day of the credit event.
 - e) All existing investors in the scheme as on the day of the credit event will be allotted equal number of units in the segregated portfolio as held in the main portfolio.
 - f) No redemption and subscription will be allowed in the segregated portfolio. However, upon recovery of any money from segregated portfolio, it will be immediately distributed to the investors in proportion to their holding in the segregated portfolio.
 - g) AMC should enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests
 - h) Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.
- 3) If the trustees do not approve the proposal to segregate portfolio, AMC will issue a press release immediately informing investors of the same.
- 4) In case trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio.

Processing of Subscription and Redemption Proceeds:

All subscription and redemption requests for which NAV of the day of credit event or subsequent day is applicable will be processed as under:

- i. Upon trustees' approval to create a segregated portfolio -
 - Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.
 - Investors subscribing to the scheme will be allotted units only in the main portfolio based on its NAV.
- ii. In case trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio.

TER for the Segregated Portfolio

- 1) AMC will not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio.

- 2) The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence. In addition to the TER mentioned above, the legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio as mentioned below.
- 3) The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by the AMC.
- 4) The costs related to segregated portfolio shall in no case be charged to the main portfolio.

Explanations:

- 1) The term 'segregated portfolio' means a portfolio, comprising of debt or money market instrument affected by a credit event that has been segregated in a mutual fund scheme.
- 2) The term 'main portfolio' means the scheme portfolio excluding the segregated portfolio.
- 3) The term 'total portfolio' means the scheme portfolio including the securities affected by the credit event.

Risks associated with segregated portfolio

1. Investor holding units of segregated portfolio may not able to liquidate their holding till the time recovery of money from the issuer.
2. Security comprises of segregated portfolio may not realise any value.
3. Listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

Disclosure Requirements:

In order to enable the existing as well as the prospective investors to take informed decision, the following shall be adhered to:

- a. A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event shall be communicated to the investors within 5 working days of creation of the segregated portfolio.
- b. Adequate disclosure of the segregated portfolio shall appear in all scheme related documents, in fortnightly and half-yearly portfolio disclosures and in the annual report of the Mutual Fund and the Scheme.
- c. The Net Asset Value (NAV) of the segregated portfolio shall be declared on daily basis.
- d. The information regarding number of segregated portfolios created in a scheme shall appear prominently under the name of the scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc.
- e. The scheme performance required to be disclosed at various places shall include the impact of creation of segregated portfolio. The scheme performance shall clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event and the said fall in NAV along with recovery (ies), if any, shall be disclosed as a footnote to the scheme performance.
- f. The disclosures at paragraph 7(d) and 7(e) above regarding the segregated portfolio shall be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/ written-off.
- g. The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.

Monitoring by Trustees:

- a. In order to ensure timely recovery of investments of the segregated portfolio, trustees shall ensure that:
 - i. The AMC puts in sincere efforts to recover the investments of the segregated portfolio.

- ii. Upon recovery of money, whether partial or full, it shall be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio.
 - iii. An Action Taken Report (ATR) on the efforts made by the AMC to recover the investments of the segregated portfolio is placed in every trustee meeting till the investments are fully recovered/ written-off.
 - iv. The trustees shall monitor the compliance of this circular and disclose in the half-yearly trustee reports filed with SEBI, the compliance in respect of every segregated portfolio created.
- b. In order to avoid mis-use of segregated portfolio, trustees shall ensure to have a mechanism in place to negatively impact the performance incentives of Fund Managers, Chief Investment Officers (CIOs), etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of the AMC, including claw back of such amount to the segregated portfolio of the scheme.

Illustration of Segregated Portfolio

| | |
|-----------------------|---------------------------|
| Portfolio Date | 31-Mar-21 |
| Downgrade Event Date | 31-Mar-21 |
| Downgrade Security | 7.65% C Ltd from AA+ to B |
| Valuation Marked Down | 25% |

Mr. X is holding 1000 Units of the Scheme, amounting to (1000*15.0574) Rs.15057.40

Portfolio prior to downgrade on the date of Credit Event

| Security | Rating | Type of the Security | Quantity | Price Per Unit | Market Value (Rs. In lacs) | % Net Assets |
|----------------------------|------------|----------------------|-----------|----------------|----------------------------|--------------|
| 7.80% A FINANCE LTD | CRISIL AAA | NCD | 3,200,000 | 102.812 | 3,289.98 | 20.764 |
| 7.70 % B LTD | CRISIL AAA | NCD | 3,230,000 | 98.5139 | 3,182.00 | 20.082 |
| 7.65 % C Ltd | CRISIL AAA | NCD | 3,200,000 | 98.457 | 3,150.62 | 19.884 |
| D Ltd (15/May/2021) | ICRA A1+ | CP | 3,200,000 | 98.3641 | 3,147.65 | 19.865 |
| 7.65 % E LTD | CRISIL AA | NCD | 3,000,000 | 98.6757 | 2,960.27 | 18.683 |
| Cash / Cash Equivalent | | | | | 114.47 | 0.722 |
| Net Assets | | | | | 15,845 | |
| Unit Capital (no of units) | | | | | 1,000 | |
| NAV Per Unit | | | | | 15.8450 | |

Main Portfolio after segregation

| Security | Rating | Type of the Security | Quantity | Price Per Unit | Market Value (Rs. In lacs) | % Net Assets |
|----------------------------|------------|----------------------|-----------|----------------|----------------------------|--------------|
| 7.80% A FINANCE LTD | CRISIL AAA | NCD | 3,200,000 | 102.812 | 3,289.98 | 25.917 |
| 7.70 % B LTD | CRISIL AAA | NCD | 3,230,000 | 98.5139 | 3,182.00 | 25.066 |
| D Ltd (15/May/2021) | ICRA A1+ | CP | 3,200,000 | 98.3641 | 3,147.65 | 24.796 |
| 7.65 % E LTD | CRISIL AA | NCD | 3,000,000 | 98.6757 | 2,960.27 | 23.320 |
| Cash / Cash Equivalent | | | | | 114.47 | 0.902 |
| Net Assets | | | | | 12,694 | |
| Unit Capital (no of units) | | | | | 1,000 | |
| NAV Per Unit | | | | | 12.6944 | |

Segregated Portfolio after segregation (before mark-down of security)

| Security | Rating | Type of the Security | Quantity | Price Per Unit | Market Value (Rs. In lacs) | % Net Assets |
|--------------|------------|----------------------|-----------|----------------|----------------------------|--------------|
| 7.65 % C Ltd | CRISIL AAA | NCD | 3,200,000 | 98.457 | 3,150.62 | 100.000 |
| | | | | | Net Assets | 3,150.62 |
| | | | | | Unit Capital (no of units) | 1,000 |
| | | | | | NAV Per Unit | 3.1506 |

Segregated Portfolio after segregation (after mark-down of security)*

| Security | Rating | Type of the Security | Quantity | Price Per Unit | Market Value (Rs. In lacs) | % Net Assets |
|--------------|------------|----------------------|-----------|----------------|----------------------------|--------------|
| 7.65 % C Ltd | CRISIL AAA | NCD | 3,200,000 | 73.843 | 2,362.98 | 100.000 |
| | | | | | Net Assets | 2,362.98 |
| | | | | | Unit Capital (no of units) | 1,000 |
| | | | | | NAV Per Unit | 2.3630 |

* On the date of credit event i.e. on 31st March 2021, NCD of C Ltd (7.65%) will be segregated as separate portfolio and further it is assumed to be marked down by 25% on the date post segregation, before marking down the security was valued at Rs.98.4570 per unit.

Value of Holding of Mr. X after creation of Segregated Portfolio

| Particulars | Segregated Portfolio | Main Portfolio | Total Value |
|-------------|----------------------|----------------|-------------|
| No of units | 1000 | 1000 | |
| NAV | 2.3630 | 12.6944 | |
| Total value | 2363.00 | 12694.40 | 15057.40 |

N. SWING PRICING FRAMEWORK**Swing Pricing Framework**

SEBI introduced swing pricing framework for open ended debt mutual fund schemes (except overnight funds, Gilt funds and Gilt with 10-year maturity funds) through clause 4.10 of the SEBI Master Circular. The swing pricing is made applicable only for scenarios related to net outflows from the schemes. Further the SEBI Master Circular mandates full swing during market dislocation times for high risk open ended debt schemes.

Pursuant to the SEBI Master Circular the below swing pricing framework will be adapted during the market dislocation times. Currently, Fund has decided not to adopt policy pertaining to swing pricing during normal times.

Meaning of Swing Pricing:

Swing pricing refers to a process of adjusting scheme's net asset value (NAV) to effectively pass on transaction costs stemming from net capital activity (i.e., flows into or out of the fund) to the investors associated with that activity during the life of a fund, excluding ramp-up period or termination. In a liquidity-challenged environment, quoted bid/ask spreads and overall trading cost can widen and may not be representative of the executed prices that can be achieved in the market.

Swing pricing can be a useful mechanism to contribute to protect the interests of existing investors, specifically from the dilution of their holdings and value of the investor's capital and thus contribute to protect the value of the investors capital. Swing pricing mechanism is a tools which can help protect remaining investors during any of the below instances when:

- Any large investors choose to redeem where their actions would have material market impact costs
- More active trading takes place for the scheme or
- Scheme hold illiquid assets.

Market Dislocation:

SEBI will determine 'market dislocation' either based on AMFI's recommendation or suo moto. SEBI shall notify once market dislocation is declared that swing pricing will be applicable for a specified period.

Subsequent to the announcement of market dislocation, the swing pricing framework shall be mandated only for open ended debt schemes (except overnight funds, Gilt funds and Gilt with 10-year maturity funds) in terms of clause 4.10.4.2 of the SEBI Master Circular, which:

- has High or Very High risk on the risk-o-meter in terms of clause 17.4 of the SEBI Master Circular (as of the most recent period at the time of declaration of market dislocation) and
- classifies themselves in the cells A-III, B-II, B-III, C-I, C-II and C-III of Potential Risk Class (PRC) Matrix in terms of clause 17.5 of the SEBI Master Circular .

Swing Threshold:

Swing threshold refers to a pre-determined threshold set in terms of percentage of AUM that trigger the adjustment in the NAV (swinging of the NAV). During the market dislocation times swing pricing will be adapted when the scheme has net outflow irrespective of any swing threshold. Swing pricing shall be made applicable to all unitholders at PAN level for (redemptions and subscriptions) except for redemptions up to INR 2 lacs for each mutual fund scheme.

Swing factor:

Swing factor refers to adjustment factor set in terms of percentage by the extent NAV is adjusted / swung. As per clause 17.5 of the SEBI Master Circular, the PRC matrix assigned to DSPBPSF and DSPFF is A-III and hence mandatory swing during market dislocation, in case of net outflow from the schemes, the NAV would be adjusted (swung) downwards by 1 %.

Disclosures pertaining to NAV adjusted for swing factor:

The Scheme performance shall be computed based on Scheme NAV before Swing adjustment i.e. the unswung NAV.

Disclosures pertaining to NAV adjusted for swing factor along with the performance impact shall be made by the AMCs in following format in SIDs and in scheme wise Annual Reports and Abridged summary and the same may be disclosed on website prominently only if swing pricing framework has been made applicable for the said mutual fund scheme.

| Sr No. | Period of applicability of swing pricing | Scheme name | Unswung NAV | Swing factor applied | Whether optional or mandatory |
|--------|--|-------------|-------------|----------------------|-------------------------------|
| | | | | | |

Illustration of Swing pricing during market dislocation for scheme categorized under PRC A-III

Computation of Swing NAV assuming net outflow from the scheme of INR 10 Crores on any date

| Sr. No | Particulars | Amounts in (Rs) |
|--------|-------------|-----------------|
|--------|-------------|-----------------|

| | | |
|---|------------------------------------|--|
| A | Scheme NAV before Swing adjustment | 100.0000 |
| B | Swing threshold (% of AUM) | Not applicable during market dislocation |
| C | Mandatory Swing Factor | 1.00% |
| D | Adjusted NAV / Swing NAV ** | 99.0000 |

** The Adjusted NAV / Swing NAV would be applicable to both Redemption and Subscription transactions of the day when the scheme has net outflows

Impact of Swing NAV on Redemption transaction in case of net outflow in the scheme where investor had redeemed in Amount

| Sr. No | Particulars | Amounts in (Rs) / Unit |
|--------|--|------------------------|
| A | Amount Redeemed | 20,00,00,000.00 |
| B | Normal NAV | 100.0000 |
| C | Units to be redeemed at normal NAV (A/B) | 20,00,000.000 |
| D | Swung NAV | 99.0000 |
| E | Units to be redeemed at Swung NAV (A/D) | 20,20,202.020 |
| F | Impact (Additional units redeemed on account of swing pricing framework) | 20,202.020 |

Assumed that there is no exit load applicable. In case exit load is applicable as per scheme provisions, the same will be applied on swung NAV.

Impact of Swing NAV on Redemption transaction in case of net outflow in the scheme where investor has redeemed in Units

| Sr. No | Particulars | Amounts in (Rs) / Unit |
|--------|--|------------------------|
| A | Units Redeemed | 20,00,000.00 |
| B | Normal NAV | 100.0000 |
| C | Amount to be paid at Normal NAV (AxB) | 20,00,00,000.000 |
| D | Swung NAV | 99.0000 |
| E | Amount to be paid at Swung NAV (AxD) | 19,80,00,000.000 |
| F | Impact (Value of redemption payout reduced to the extent of swing pricing framework) | -20,00,000.000 |

Assumed that there is no exit load applicable. In case exit load is applicable as per scheme provisions, the same will be applied on swung NAV.

Impact of Swing NAV on Subscription transaction in case of net outflow in the scheme

| Sr. No | Particulars | Amounts in (Rs) / Unit |
|--------|--|------------------------|
| A | Amount Invested [#] | 10,00,00,000.00 |
| B | Normal NAV | 100.0000 |
| C | Units to be allotted at normal NAV (A/B) | 10,00,000.000 |
| D | Swung NAV | 99.0000 |
| E | Units to be allotted at Swung NAV (A/D) | 10,10,101.010 |
| F | Impact (Additional units allotted on account of swing pricing framework) | 10,101.010 |

[#]Assumed the amount invested is net of transaction charges and stamp duty

O. Compliance with Potential Risk Class Matrix norms

In line with clause 17.5 of the SEBI Master Circular, the PRC of the Scheme based on interest rate risk and credit risk of the Scheme is being classified.

Further, the investors are requested to note following in accordance with the SEBI Master Circular read along with the clarification issued by AMFI:

- (i) when PRC cell classification is changed into a cell with either a higher interest rate risk or credit risk, mutual funds shall intimate to all unit holders about the change in the PRC value post completion of the fundamental attribute change (FAC) process. This shall be in addition to the intimation to unit holders about the proposed FAC and the 30-day exit period, prior to the change.
- (ii) the change in the PRC value due to investment actions, price changes, rating changes, etc. shall be determined as part of the day-end post trade compliance check and if the day end PRC value is higher than the maximum risk specified for either of the risks, it shall be rebalanced within a period specified in the Scheme Information Document of the Scheme. Such rebalancing shall be monitored by the Investment Management Committee of the AMC. However, the rule relating to maximum residual maturity of the instrument as per clause 19 of the SEBI Master circular shall be part of pre-trade checks. Further, only a permanent change in the PRC positioning of a scheme into a higher risk cell will be regarded as a FAC.

SECTION III. UNITS AND OFFER

This section provides details an investor needs to know for investing in the Scheme.

A. NEW FUND OFFER (NFO)

This section does not apply, as the ongoing offer of the Scheme has commenced after the NFO, and the units are available for continuous subscription and redemption.

B. ONGOING OFFER DETAILS

1. Ongoing/Continuous Offer Period

(This is the date from which the Scheme will reopen for subscriptions/redemptions after the closure of the NFO period)

The Continuous offer for the Scheme commenced from March 19, 2021

2. Plans and Options offered under the Scheme

| Plan | Options Available | Sub-Option |
|------------------------------|-------------------|---------------------------------------|
| Regular Plan and Direct Plan | Growth | - |
| | IDCW | Payout of IDCW & Reinvestment of IDCW |

Investors may note that under Income Distribution cum Capital Withdrawal options the amounts can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains.

Processing of Application Form/Transaction Request: The below table summarizes the procedures which would be adopted while processing application form/transaction request by the AMC.

| Sr No | AMFI Registration Number (ARN) Code/Direct/Blank as mentioned in the application form/transaction request | Plan as selected in the application form/transaction request | Transaction shall be processed and Units shall be allotted under |
|-------|---|--|--|
| 1 | Not mentioned | Not mentioned | Direct Plan |
| 2 | Not mentioned | Direct | Direct Plan |
| 3 | Not mentioned | Regular | Direct Plan |
| 4 | Mentioned | Direct | Direct Plan |
| 5 | Direct | Not Mentioned | Direct Plan |
| 6 | Direct | Regular | Direct Plan |
| 7 | Mentioned | Regular | Regular Plan |
| 8 | Mentioned | Not Mentioned | Regular Plan |

In cases of wrong/ invalid/ incomplete ARN codes mentioned in the purchase request or the ARN is not empanelled, the purchase shall be processed under Direct Plan.

Options offered under the Scheme

- Growth
- IDCW
 - Payout of Income Distribution cum Capital Withdrawal ('IDCW')
 - Reinvestment of Income Distribution cum Capital Withdrawal ('IDCW')

(i) Growth Option - Option A

The Mutual Fund will not declare any IDCW under this option. The income earned under this Option will remain invested in the option and will be reflected in the NAV. This option is suitable for investors

who are not looking for current income but who have invested with the intention of capital appreciation. Moreover, if Units under this option are held as capital asset for a period of greater than twelve months from the date of acquisition, Unit Holders will get the benefit of long term capital gains tax.

(ii) Income Distribution cum Capital Withdrawal ('IDCW') Option (Option B)

The above Option is suited for investors seeking income through IDCW declared by the Scheme. Only Unit Holders opting for the IDCW Option (Option B) will receive IDCW. The Trustee, in its sole discretion, may also declare interim IDCW.

This Option in turn offers two sub-options i.e. "Payout IDCW" and "Reinvestment IDCW", as under:

▪ **Payout IDCW**

As per the SEBI (MF) Regulations, the Mutual Fund shall despatch IDCW payments to the Unit Holders within 7 working days from the record date for declaration of the IDCW. IDCW will be paid by cheque, net of taxes, as may be applicable. Unit Holders will also have the option of direct payment of IDCW to the bank account. The cheques will be drawn in the name of the sole/first holder and will be posted to the registered address of the sole/first holder as indicated in the original application form. **To safeguard the interest of Unit Holders from loss or theft of IDCW cheques, investor should provide the name of their bank, branch and account number in the Application Form. IDCW cheques will be sent to the Unit Holder after incorporating such information.**

Investors may however note that in case the IDCW distributed (net of tax deducted at source, wherever applicable) is for an amount equal to or less than Rs. 100/-, the IDCW, instead of being paid out to the Unit holder will be reinvested by issuing additional Units of the Scheme at the Applicable NAV on the next Business day after the Record Date. The additional Units issued and held as long term capital asset will get the benefit of long-term capital gains tax if sold after being held for greater than twelve months. For this purpose, twelve months will be computed from the date when such additional units are allotted.

▪ **Reinvestment of IDCW**

Under this sub-option, IDCW are reinvested by way of allotment of additional Units of the Scheme, instead of receiving IDCW payout. Such additional Units by way of reinvestment of IDCW will be at the Applicable NAV on the next Business day after the Record Date. The additional Units issued under this sub-option and held as long term capital asset will get the benefit of long-term capital gains tax if sold after being held for greater than twelve months. For this purpose, twelve months will be computed from the date when such additional units are allotted.

Effect of IDCW: Post declaration of IDCW, the NAV of the Units under the IDCW Option will stand reduced by the amount of IDCW declared and applicable IDCW distribution tax/surcharge/cess/any other statutory levy. Notwithstanding varying rates of statutory levies, the ex-IDCW NAV will remain the same for all categories of investors in the IDCW Option, though the number of additional Units received by Unit Holders may vary depending on the category of each Unit Holder. **For details on taxation of IDCW please refer the SAI.**

Notes:

- a. The Trustee intends to declare IDCW comprising substantially of net income and net capital gains. It should be noted that the actual distribution of IDCW and frequency of distribution will be entirely at the discretion of the Trustee. To the extent the entire net income and realised gains are not distributed, it will remain invested in the Option and reflected in the NAV.
- b. An investor on record for the purpose of IDCW distributions is an investor who is a Unit Holder as of the Record Date. In order to be a Unit Holder, an investor has to be allocated Units representing receipt of clear funds by the Scheme.
- c. Investors should indicate the name of the Scheme and/or Option, clearly in the application form. In case of valid applications received, without indicating the Scheme and/or Option etc. or where the details regarding Option are not clear or ambiguous, the following defaults will be applied:

| If no indication is given under the following | Default |
|---|-------------|
| Option - Growth/IDCW | Growth |
| Sub-option - Payout IDCW/Reinvestment of IDCW | Payout IDCW |

Investors shall note that once Units are allotted, AMC shall not entertain requests regarding change of Option, with a retrospective effect. Investors shall also note that any change in IDCW sub-option, due to additional investment or on the basis of a request received from the investor, will be applicable to all existing Units in the IDCW option of the Scheme.

3. Ongoing price for subscription (Purchase Price)/ switch-in from other schemes/ plans by investor

(This is the price you need to pay for purchase/switch-in)

Pursuant to clause 10.4 of the SEBI Master Circular, there is no entry load for purchase of Units of the Scheme. Accordingly, Purchase Price will be equal to Applicable NAV.

The Purchase Price of the Units on an ongoing basis will be calculated as described below, which is based on the Applicable NAV

Example: The applicable NAV of the Scheme is Rs. 11.00 p.u. Since Entry load is not applicable, the purchase / subscription price will be calculated as follows:

$$\begin{aligned}
 \text{Purchase Price} &= \text{Applicable NAV} \times (1 + \text{Entry Load}) \\
 &= \text{Rs. } 11 \times (1 + 0) \\
 &= \text{Rs. } 11.00 \times 1 \\
 &= \text{Rs. } 11.00
 \end{aligned}$$

4. Ongoing price for redemption (sale) /switch outs (to other Schemes/plans of the Mutual Fund)/intra-Plan switching by investors (Redemption Price)

(This is the price you will receive for redemptions/switch outs)

Redemption Price of Units will be calculated on the basis of the Applicable NAV, subject to the Exit Load applicable.

$$\text{Redemption Price} = \text{Applicable NAV} \times (1 - \text{Exit Load})$$

Illustration:

Say, Applicable NAV = Rs. 12.0000 and the Exit Load is 0.50%,

$$\text{Redemption Price} = 12 \times (1 - 0.005) = \text{Rs. } 11.9400.$$

For details on load structure please see, Section 'IV. Fees and Expenses, C. Load Structure.'

The Mutual Fund shall ensure that the repurchase price is not lower than 95% of the NAV as provided under SEBI (MF) Regulations.

5. Cut off timing for subscriptions/ redemptions/ switches

Applicable NAV is the Net Asset Value per Unit at the close of the Business Day on which a valid application is accepted and time stamped. An application will be considered accepted on a Business Day, subject to it being complete in all respects and received and time stamped upto the relevant cut-off time as specified below, at any of the official points of acceptance of transactions. Applications received via post or courier at any of the centres will be accepted on the basis of when the application is time stamped by the centre and not on the basis of date and time of receipt of the post or the courier.

In accordance with clause 8.4.6.2 of the SEBI Master Circular, in respect of purchase of units of mutual fund schemes (except liquid and overnight schemes), closing NAV of the day shall be applicable on which the funds are available for utilization irrespective of the size and time of receipt of such application.

Pursuant to above, the NAV applicability for purchase/switch-in/ subscription in the Scheme will be subject to following clauses:

1. Application for purchase/subscription/switch-in is received before the applicable cut-off time on a Business Day.
2. Funds for the entire amount of purchase/subscription/switch-in as per the application is credited before the cut-off time to the bank account of the Scheme in which subscription is made.
3. The funds are available for utilization before the cut-off time the Scheme.

Cut-off time

(This is the time before which your application (complete in all respects) should reach the official points of acceptance)

| (a) Purchase and Switch-in | |
|---|---|
| Particulars | Applicable NAV |
| Where the valid application is received upto cut-off time of 3.00 p.m. on a business day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase are available for utilization upto 3.00 p.m. on the same Business Day. | Closing NAV of same Business Day shall be applicable |
| Where the valid application is received upto cut-off time of 3.00 p.m. on a business day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase are available for utilization after 3.00 p.m. on the same Business Day or on any subsequent Business Day | Closing NAV of such subsequent Business Day on which the funds are available for utilization prior to 3.00 p.m. |
| Where the valid application is received after cut-off time of 3.00 p.m. on a business day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase/switch-in are available for utilization upto 3.00 p.m. on the same Business Day. | Closing NAV of subsequent Business Day shall be applicable |
| (b) Redemption and Switch-out | |
| Particulars | Applicable NAV |
| Where the valid application is received on any Business Day at the official points of acceptance of transactions upto 3.00 p.m. | NAV of the same day |
| Where the valid application is received after 3.00 p.m. | NAV of the next Business Day. |

Transaction through online facilities/ electronic mode: The time of transaction done through various online facilities/electronic modes offered by the AMC, for the purpose of determining the applicability of NAV, would be the time when the request of purchase/sale/switch of units is received in the servers of AMC/RTA as per terms and conditions of such facilities.

With respect to investors who transact through the stock exchange, Applicable NAV shall be reckoned on the basis of the time stamping as evidenced by confirmation slip given by stock exchange mechanism.

Applicable Net Asset Value in case of Multiple applications/transactions received under all open-ended Schemes of the Fund: All transactions as per conditions mentioned below shall be aggregated and closing NAV of the day on which funds for respective transaction (irrespective of source of funds) are available for utilization.

1. All transactions received on same Business Day (as per cut-off timing and Time stamping rule).
2. Aggregation of transactions shall be applicable to the Scheme.

3. Transactions shall include purchases, additional purchases and exclude Switches, SIP/STP and trigger transactions.
4. Aggregation of transactions shall be done on the basis of investor/s/Unit Holder/s Permanent Account Number (PAN). In case of joint holding in folios, transactions with similar holding pattern will be aggregated. The principle followed for such aggregation will be similar as applied for compilation of Consolidated Account Statement (CAS).
5. All transactions will be aggregated where investor holding pattern is same as stated in point no.4 above.
6. Only transactions in the same Scheme of the Fund shall be clubbed. It will include transactions at Plans/Options level (i.e. Regular Plan, Direct Plan, IDCW Option, Growth Option, etc).
7. Transactions in the name of minor received through guardian will not be aggregated with the transaction in the name of same guardian. However, two or more transactions in folios of a minor received through same guardian will be considered for aggregation.
8. In the case funds are received on separate days and are available for utilization on different business days before the cut off time, the applicable NAV shall be of the Business day/s on which the cleared funds are available for utilization for the respective application amount.
9. Irrespective the date and time of debit to the customer bank accounts, the date and time of actual credit in the Scheme's bank account, which could be different due settlement cycle in the banking industry, would be considered for applicability of NAV.
10. Investors are advised to make use of digital/electronic payment to transfer the funds to the Scheme's bank account.

Note for switching:

Where there is a switch application from one scheme to another, 'Switch out' shall be treated as redemption in one scheme and the Applicable NAV based on the cut off time for redemption and payout rules shall be applied. Similarly, the 'switch in' shall be treated as purchase and the Applicable NAV based on the cut off time for purchase and realization of funds by the 'switch in' scheme related rules shall be applied.

Where an application is received and time stamping is done after the cut-off time, the request will be deemed to have been received on the next Business Day.

6. Where can the applications for purchase/redemption/ switch be submitted?

All transaction requests can be submitted at any of the official points of acceptance of transactions, the addresses of which are given at the end of this SID. Stock brokers registered with recognized stock exchanges and empaneled with the AMC shall also be considered as 'official points of acceptance of transactions'.

7. Minimum amount for Application/Redemption

| | |
|---|---|
| First Purchase and Subsequent Purchase | Rs. 100/- and any amount thereafter Note: The minimum application amount will not be applicable for investment made in schemes in line with SEBI guidelines on Alignment of interest of Designated Employees of AMC. |
| SIP Purchase | Rs. 100/- and any amount thereafter |
| Minimum amount for Redemption/Repurchase* | Not Applicable |

*In case of Units held in dematerialized mode, the redemption request can be given only with DPs or on Stock exchange Platform; and only in number of Units and the provision pertaining to 'Minimum amount for Redemption' shall not be applicable to such investors.

8. How to Apply?

Application form and Key Information Memorandum may be obtained from Official Points of Acceptance (OPAs) / Investor Service Centres (ISCs) of the AMC or RTA or Distributors or can be downloaded from our website www.dspim.com.

The list of the OPA / ISC are available on our website as well. Please refer to the SAI and Application form for further details and the instructions.

9. Minimum balance to be maintained and consequences of non-maintenance

Not Applicable

10. Special facilities available

For general terms and conditions and more information, Unit holder(s) are requested to read Terms and Conditions available on www.dspim.com

(i) Systematic Investment Plan (SIP)

Investors can benefit by investing specific Rupee amounts periodically, for a continuous period through SIP. SIP allows investors to invest a fixed amount of Rupees on daily (business days) or specific dates every month or quarter by purchasing Units of a Scheme at the Purchase Price prevailing at such time. The minimum installment shall be 12 instalments. Investors can enroll themselves for SIP in the Scheme by ticking the appropriate box in the application form and filling up the relevant SIP form. If start date for SIP period is not specified, SIP will be registered to start anytime from a period after five business days from the date of receipt of application based on the SIP date available / mentioned, subject to mandate being registered. If end date is not specified the SIP will be registered for 30 years from the start date or end date of mandate/tenure of the scheme, whichever is earlier.

Units will be allotted at the applicable NAV as on the SIP Date opted for by the investor. Where such SIP Date is not a Business Day, Units will be allotted at the applicable NAV of the immediately succeeding Business Day.

The AMC may change the terms and conditions for SIP from time to time, due to changing market and operational conditions. Investors are advised to check the latest terms and conditions from any of the offices of the AMC, before investing same is available on www.dspim.com.

SIP TOP-UP facility

SIP Top-Up facility provides flexibility to the investors to increase the SIP installment over the tenure of the SIP. SIP Top-Up facility will be available under scheme offering SIP facility. SIP Top-Up frequency in case of investors availing this facility will be half yearly and yearly. If the SIP Top-Up frequency is not indicated for SIP under frequencies daily or monthly or quarterly, it will be considered as yearly interval.

The AMC may change the terms and conditions for SIP TOP-UP facility from time to time, due to changing market and operational conditions. Investors are advised to check the latest terms and conditions from any of the offices of the AMC, before investing same is available on www.dspim.com.

SIP Pause Facility;

Under the SIP Pause Facility ('Facility'), the investor can stop the running SIP for certain period and Restart the SIP again (at a folio level) by filling up a designated Change Request Form.

The detailed terms and conditions for availing the Facility are as follows:

- a. Investors who wish to Pause their SIP instalments debit for a certain period can fill in the "SIP Pause" section. Separate form should be filled for each SIP registration.
- b. SIP Pause can be for a minimum period of 1 month to a maximum period of 6 months.
- c. SIP Pause request should be submitted 15 days before the next SIP instalment date.

- d. The SIP instalment debit will re-start in the month/quarter following the SIP Pause end month.
- e. SIP pause applications are liable to be rejected in case the details are not proper and clear or in case of incomplete details, non-clarity or ambiguity.
- f. If the Pause period is coinciding with the Top-Up facility, the SIP instalment amount post completion of Pause period would be inclusive of Top-Up amounts falling during that Top-Up cycle;
- g. It is possible that the investors' Bank does not stop the SIP debits on the instalment date or delays the processing of the SIP Pause instruction from DSP Asset Managers Private Limited ('AMC') or its agents, if the investor has given a separate standing instruction to the Bank to debit the account on the specified date. The investor will not hold the Fund/AMC/RTA responsible in whatsoever manner in such cases.
- h. DSP Asset Managers Private Limited ('AMC') or the Fund or the Registrar and other service providers shall not be responsible and liable for any damages or compensation for any loss, damage, etc. incurred by the investor due to reasons which are caused by circumstances not in the ordinary course of business and beyond the control of the Fund.

All other terms and conditions as applicable to SIP facility will be applicable to SIP Pause facility.

The Trustee reserves the right to change the terms and conditions of this facility at a later date. The Trustee also reserves the right to withdraw the SIP Pause facility.

Daily SIP facility

Under Daily SIP, the Unit Holder can invest a fixed amount into the scheme on a daily basis. Daily SIP installment shall be processed only when it is a Business Day for the scheme. It is to be noted that allotment of units are subject to realization of credit in the scheme. In case, if more than one SIP instalments credits are realized on a particular day, both the instalments will be processed for the applicable NAV in terms of the provisions of the Scheme Information Document.

(ii) Systematic Withdrawal plan (SWP)

A Unit Holder may, through SWP, receive regular payments by way of withdrawals from a Scheme (in the said folio) on a weekly, monthly, quarterly, half yearly or yearly basis with specific SWP dates and the request should be for at least 6 such withdrawals. A Unit holder may avail of SWP by ticking the appropriate box in the application form and filling up the SWP form, specifying therein the 'SWP Date' and period. To start an SWP, the unit holder should submit the SWP form atleast seven days prior to the first desired SWP date. To discontinue the SWP, the unit holder should provide atleast 30 days written notice to the Registrar at its office in Chennai. A Unit Holder who opts for an SWP has the choice of withdrawing (i) a fixed amount or (ii) an amount equal to the periodic appreciation on his/her/its investment in the Scheme from which the withdrawal is sought.

If the Units available are less than required withdrawal amount, then such Units will be redeemed and SWP facility registered in such scheme will be discontinued. Similarly, if there are no units in the Scheme to redeem or withdraw, the SWP facility registered in such Scheme will be discontinued.

In case the SWP Date happens to be a Non-Business Day, the transaction will be processed on the immediately succeeding Business Day. On the other hand, the Mutual Fund may terminate the SWP, if all the Units concerned are liquidated or withdrawn from the account or pledged or upon the Mutual Fund's receipt of notification of death or incapacity of the Unit Holder. The Investment Manager may change the rules relating to this facility from time to time. All terms and conditions for SWP, including Exit Load, if any, prevailing in the date of SWP enrolment/registration by the fund shall be levied in the Scheme.

The AMC may change the terms and conditions for SWP facility from time to time, due to changing market and operational conditions. Investors are advised to check the latest terms and conditions from any of the offices of the AMC, before investing same is available on www.dspim.com .

(iii) Systematic Transfer Plan (STP)

A Unit Holder may transfer, through STP, part of his/her/its investment in the Scheme (in the said folio) to another Scheme on a weekly (on any week day i.e Monday to Friday), monthly, quarterly, half yearly and yearly basis with specific STP dates and the request should be for at least 6 such transfers. The transfer will be effected by way of a switch, i.e. redemption of Units from one Scheme and investment of the proceeds thereof, in the other scheme, at the then prevailing terms of both schemes. Therefore, all provisions pertaining to Inter-Scheme Switching will apply to an STP (**Please refer to “Switching” for provisions on switching**). Also, all provisions pertaining to Entry and Exit Load in an STP transaction will be same as applicable for purchase or redemption of investment made through SIP. All transactions by way of STP shall, however, be subject to the terms (other than minimum application amount) of the target Scheme.

All terms and conditions for STP, including Exit Load, if any, prevailing in the date of STP enrolment/registration by the fund shall be levied in the Scheme

A Unit Holder who opts for an STP has the choice of switching (i) A fixed amount or (ii) an amount equal to the periodic appreciation on his/her/its investment in the Scheme from which the transfer is sought.

The AMC may change the terms and conditions for SWP facility from time to time, due to changing market and operational conditions. Investors are advised to check the latest terms and conditions from any of the offices of the AMC, before investing same is available on www.dspim.com .

Daily STP facility

Under Daily STP, the Unit Holder can switch a fixed amount from any one Scheme (Source Scheme) to any other Scheme (Target Scheme) on a daily basis subject to exit load as applicable. The minimum period for Daily STP shall be 6 days and maximum for any period subject to the end period being year 2099. STP installment shall be processed only when it is a Business day for both source and target Scheme. In case the start date is not mentioned, the Daily STP shall start from the 7th day from the date of submission of valid STP registration form. In case the end date is not mentioned, the STP shall be registered for a period of one year.

For general terms and conditions and more information, Unit holder(s) are requested to read Terms and Conditions available on www.dspim.com.

Flex Systematic Transfer Plan (‘Flex STP’)

Flex STP Facility, is a facility wherein Unit holder(s) of designated open-ended Scheme of the Fund can opt to systematically transfer amount(s), which may vary based on the value of investments already made/transferred under this facility, on the date of transfer at predetermined intervals from designated open-ended Scheme of the Fund [hereinafter referred to as “Transferor Scheme”] to the ‘Growth Option’ only, of designated open-ended scheme of the Fund [hereinafter referred to as “Transferee Scheme”]. Transferor Scheme means all scheme of the Fund currently having STP facility and Transferee Scheme means growth option of all scheme of the Fund.

All other terms and conditions as applicable to STP facility will be applicable to Flex STP. For general terms and conditions and more information, Unit holder(s) are requested to read Terms and Conditions available on www.dspim.com

Value Systematic Transfer Plan (‘Value STP’)

Value STP facility, is a facility wherein Unit holder(s) of designated open-ended scheme of the Fund can opt to systematically transfer amount(s), which may vary based on the value of investments already made/transferred under this facility, on the date of transfer at predetermined intervals from designated open-ended scheme of the Fund [hereinafter referred to as “Transferor Scheme”] to the ‘Growth Option’ only of designated open-ended Scheme of the Fund [hereinafter referred to as “Transferee Scheme”], including a feature of ‘Reverse Transfer’ from Transferee Scheme into the Transferor Scheme, in order to achieve the Target Market Value on each transfer date in the Transferee Scheme, subject to the terms and conditions of Value STP.

The AMC reserves the right to modify the above terms and conditions of Flex STP and Value STP at any time without prior notice to the unitholders and such amended terms and conditions will thereupon apply to and be binding on the unitholders. The updated terms and conditions of Flex STP and Value STP will be available on our website www.dspim.com.

Note:

- (i) SIP/SWP/STP facility is available only in the Regular Plan of the Scheme.
- (ii) SWP and STP facilities are available/applicable to the investors in each plan of the Scheme.
- (iii) STP/SWP facilities are currently not available to investors who wish to transact through the stock exchange mechanism.

(iv) Switching

A switch has the effect of redemption from one scheme/ plan/option and a purchase in the other scheme/plan/ option to which the switching has been done. To effect a switch, a Unit Holder must provide clear instructions. Such instructions may be provided in writing or by completing the transaction slip/form attached to the account statement. The switch request can be made for any amount of Rs. 100/- or more. A Unit Holder may request switch of a specified amount or a specified number of Units only. If the Unit Holder has specified both the amount (in Rs.) and the number of Units, switch-out of units will be carried out based on the number of units specified by the Unit Holder.

Allotment will be completed after due reconciliation of receipt of funds for all valid applications within 5 Business Days from the closure of the NFO period.

A switch has the effect of redemption from one scheme/plan/ option and a purchase in the other scheme/plan/option to which the switching has been done. The price at which the units will be switched-out will be based on the redemption price of the scheme from which switch-out is done and the proceeds will be invested into the Scheme at the NFO Price

Unit holders are requested to note that application for switch-out for units for which funds are not realized via purchase or switch-in in the scheme of the Fund shall be liable to be rejected. In other., switch out of units will be processed only if the funds for such units are realized in the scheme by a way of payment instructions/ transfer or switch-in funding process.

Further, all switch funding shall be in line with redemption funding timelines adopted by the concerned scheme i.e. if a scheme follows T+3 payout for redemption, the switch out funding should also be made on the T+3 and not earlier or later than T+3, where T is the day of transaction. The funds from the switch out schemes into the switch in scheme should be received within One business day prior to the allotment date.

If the NFO of the scheme is called off for any reason whatsoever, the Switch Out amount from other schemes to the NFO scheme will be paid to the investor within 5 Business Days of the closure of the NFO, similar to a redemption from Switch out scheme. Investors should note that the Switch transaction will not be nullified and the switch amount will be paid out as redemption. Further, such payments will not qualify as delayed payments and no interest will be payable by the Fund/AMC/RTA in such cases where the payment date is beyond 10 days of the switch out date, as the switch transactions are accepted from the first day of the entire NFO period and the NFO may be called off after the closure of NFO period.

Any redemption or switch out transaction in the interim is liable to be rejected at the sole discretion of the AMC. Investors may note that switch facility is currently not provided to investors who wish to transact through the stock exchange mechanism or hold units in demat form and will be provided as an when enabled on stock exchange platform. Unit holders are requested to note that application for switch-out for units for which funds are not realized via purchase or switch-in in the Scheme of the Fund shall be liable to be rejected. In other words, switch out of units will be processed only if the funds for such units are realized in the Scheme by a way of payment instructions/transfer or switch-in funding process.

(a) Inter-Scheme Switching

Unit Holders will have the option to switch all or part of their investment in the Scheme, to any other Scheme established by the Mutual Fund, which is available for investment at that time. The switch will be affected by way of redemption of Units from a Scheme and re-investment of the redemption proceeds in the other Scheme selected by the Unit Holder at the prevailing terms of the Scheme to which the switch is taking place.

The price at which the Units will be switched out of the Scheme will be based on the Redemption Price on the Business Day of acceptance of switching request and the net proceeds will be invested in the other Scheme at the prevailing Purchase Price for Units in that/those Scheme. Please see the clause on “Ongoing price for redemption (sale)/switch outs (to other Scheme/plans of the Mutual Fund)/intra- Plan switching by investors (Redemption Price)”.

(b) Inter-Plan Switching

Unit Holders will have the option to switch all or part of their investment(s) from one plan of a Scheme to the other plan of that Scheme. The switch will be effected by way of a redemption of Units of the relevant plan of a Scheme as per terms and conditions of redemption and re-investment of the redemption proceeds in the other plan of the Scheme selected by the Unit Holder on the prevailing terms of that Plan as a purchase as per purchase terms and conditions of purchase.

(c) Switch of units from Regular Plan to Direct Plan within the same Scheme of the Fund:

No exit load shall be levied in case of switch of investment from Regular Plan to Direct Plan and vice versa.

Such Switch may entail tax consequences. Investors/Unit Holder(s) should consult their professional tax advisor before initiating such requests.

(d) Inter-Option Switching

Unit Holders have the option to switch all or part of their investments from one Option of a Scheme/Plan to the other Option of the same Scheme/Plan.

The switch will be affected by way of redemption of Units of the relevant Option and reinvestment of the redemption proceeds in the other Option selected by the Unit Holder on the prevailing terms of that Scheme/Plan. The price at which the Units will be switched out will be at the Applicable NAV on the Business Day of acceptance of switching request and the net proceeds will be invested in the other Option at the Applicable NAV of that Option.

The AMC may change the terms and conditions for switching facility from time to time, due to changing market and operational conditions. Investors are advised to check the latest terms and conditions from any of the offices of the AMC, before investing same is available on www.dspim.com.

(v) Pledge of Units for Loans

Units can be pledged by the Unit Holders as security for raising loans, subject to any rules/restrictions that the Trustee may prescribe from time to time.

For Units held in demat form, the rules of the respective DP will be applicable for pledge of the Units. Units held in demat form can be pledged by completing the requisite forms/formalities as may be required by the Depository. The pledge gets created in favour of the pledgee only when the pledgee's DP confirms the creation of pledge in the system.

In case of Units held in physical form, the Registrar will note and record such pledge. A standard form for this purpose is available at any of the official points of acceptance of transactions and on www.dspim.com.

(vi) Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan

Unit holders under the Regular Plan/Institutional Plan & Direct Plan (wherever applicable) and IDCW Options(s) (other than Daily IDCW Reinvestment sub-option) of all the open ended Scheme of the Mutual Fund can opt to transfer their IDCW to any other option under the Regular Plan/ Institutional Plan & Direct Plan (wherever applicable) (other than Daily IDCW Reinvestment sub-option) of all the open- ended Scheme of the Mutual Fund by availing the facility of Transfer of IDCW Plan.

Under this plan, IDCW as & when declared (as reduced by the amount of applicable statutory levy) in the transferor Scheme (subject to minimum of Rs.100/-) will be automatically invested without any exit load into the transferee Scheme, as opted by the Unit holder. Such transfer will be treated as fresh subscription in the transferee Scheme and invested at the Applicable NAV on the Business Day immediately following the record date, subject to terms and conditions applicable to the transferee Scheme.

Investors are requested to note that the AMC may change the terms and conditions for SWP facility from time to time, due to changing market and operational conditions. Investors are advised to check the latest terms and conditions from any of the offices of the AMC, before investing same is available on www.dspim.com .

(vii) OTM - One Time Mandate ('Facility')

This Facility enables the Unit Holder/s of DSP - Mutual Fund ('Fund') to transact with in a simple, convenient and paperless manner by submitting OTM - One Time Mandate registration form to the Fund which authorizes his/her bank to debit their account up to a certain specified limit per day, as and when they wish to transact with the Fund, without the need of submitting cheque or fund transfer letter with every transaction thereafter.

This Facility enables Unit holder(s) of the Fund to start Systematic Investment Plan (SIP) or invest lump sum amounts in any Scheme of the Fund by sending instructions through Transaction forms, and online facility, specified by the AMC. This Facility is only available to Unit holder(s) of the Fund who have been assigned a folio number by the AMC.

Unit Holder/s are requested to note that in line with the requirement of SEBI and AMFI Circulars on Two Factor Authentication[2FA], SMS based transaction facility and transaction through Call Centre for all forms of transaction, including but not limited to purchase, redemptions, switches, systematic registrations will be discontinued with effect from June 01, 2022.

Unit Holder(s) are requested to note that the AMC reserves the right to amend the terms and conditions, or modify, or discontinue the Facility for existing as well as prospective investors at anytime in future.

For general terms and conditions and more information, Unit holder(s) are requested to read Terms and Conditions, OTM - One Time Mandate registration form available at the Official Point of Acceptance of Transactions of AMC/ CAMS and also available on www.dspim.com.

11. IDCW Policy

The Trustee intends to declare IDCW comprising substantially of net income and net capital gains. It should be noted that the actual distribution of IDCW and frequency of distribution will be entirely at the discretion of the Trustee. To the extent the entire net income and realised gains are not distributed, it will remain invested in the Option and reflected in the NAV.

Effect of IDCW: Post declaration of IDCW, the NAV of the Units under the IDCW Payout Option (Option B) will stand reduced by the amount of IDCW declared and applicable IDCW distribution tax/surcharge/cess/any other statutory levy.

Dematerialisation

Investors subscribing for the Units (other than by way of switch-in) may opt to hold Units in dematerialized mode by filling and providing details of their demat account in the specified application form. Units shall be allotted in physical form by default, unless the investors intimate their intention of holding Units in demat form by filling in the specified application form. This option

shall be available in accordance with the provisions laid under the respective scheme(s) and in terms of guidelines/procedural requirements as laid by the depositories (NSDL/CDSL) from time to time.

Investors intending to hold the Units in Demat form are required to have a beneficiary account with the Depository Participant (DP) registered with NSDL/CDSL and will be required to indicate in the specified application form, the DP's name, DP ID number and the beneficiary account number of the Unit holder with the DP. In case the Demat account details are not provided or the details are incomplete or the details do not match with the records as per Depository(ies), Units will be allotted in physical form. The sequence of names/pattern of holding as mentioned in the application form must be same as that in the demat account. Units shall be credited to the investors' demat account only after the funds are credited into the Mutual Fund's scheme(s) account to the satisfaction of the AMC.

In case of credit of Units to depository account, applicants' details like the mode of holding, bank account, correspondence address, payment bank, nomination etc. will be considered as appearing in the depository account for various purposes. For any subsequent change in static information like address, bank details, nomination etc. investors should approach their respective depository.

If the demat account details do not match with applicants' name and order, units will be allotted the in physical form. Bank details in such cases shall be captured from the payment instrument provided by the investor.

In case, the Unit holder desires to hold the Units in a Dematerialized/Rematerialized form at a later date, the request for conversion of units held in non-demat form into Demat (electronic) form or vice-versa should be submitted along with a Demat/Remat Request Form to their Depository Participants. Rematerialization of Units will be in accordance with the provisions of SEBI (Depositories & Participants) Regulations, 2018 as may be amended from time.

Units held in demat form will be transferable subject to the provisions laid under the respective Scheme(s)/Plan(s) and in accordance with provisions of Depositories Act, 1996 and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 as may be amended from time to time.

12. Who can invest?

(This is an indicative list and you are requested to consult your financial advisor to ascertain whether the Scheme is suitable to your risk profile.)

The following persons (subject to, wherever relevant, purchase of units of mutual funds, being permitted under respective constitutions, and relevant statutory regulations) are eligible and may apply for subscription to the Units of the Scheme:

- Resident Adult Individuals either singly or jointly (not exceeding three)
- Minors through parent/legal guardian
- Companies, Bodies Corporate, Public Sector Undertakings, association of persons or bodies of individuals whether incorporated or not and societies registered under the Societies Registration Act, 1860 (so long as the purchase of Units is permitted under the respective constitutions)
- Religious, Charitable and Private Trusts, under the provisions of 11(5) of Income Tax Act, 1961 read with Rule 17C of Income Tax Rules, 1962 (subject to receipt of necessary approvals as "Public Securities", where required)
- Trustee of private trusts authorised to invest in mutual fund Scheme under the Trust Deed
- Partnership Firms
- Karta of Hindu Undivided Family (HUF)
- Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions
- NRIs/Persons of Indian Origin residing abroad on full repatriation basis (subject to RBI approval, if any) or on non-repatriation basis
- Foreign Portfolio Investors (FPI) as defined in Regulation 2(1) (h) of Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014
- Army, Air Force, Navy and other para-military funds
- Scientific and Industrial Research Organisations
- International Multilateral Agencies approved by the Government of India
- Non-Government Provident/Pension/Gratuity funds as and when permitted to invest
- Mutual Funds registered under the SEBI (Mutual Funds) Regulations, 1996

- Others who are permitted to invest in the Scheme as per their respective constitutions
- The scheme of the Mutual Fund, subject to the conditions and limits prescribed in SEBI (MF) Regulations and/or by the Trustee, AMC or Sponsors (The AMC shall not charge any fees on such investments).
- The AMC (No fees shall be charged on such investments).

All category of investors (whether existing or new) as permitted above are eligible to subscribe under Direct Plan. Investments under the Direct Plan can be made through various mode offered by the Fund for investing directly in the Fund.

Note: For Investments ‘On behalf of Minor’: Where the investment is on behalf of minor by the guardian, please note the following important points.

- The minor shall be the sole and only first holder in the account. Nomination facility is not available for applications/ folios on behalf of a minor. Joint holders’ details and nomination details, even if mentioned and signed will not be considered.
- Guardian of the minor should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian.
- Details like minor’s date of birth, Guardian’s relation with Minor, Guardian name, PAN, KYC are mandatory, along with supporting documents. Photo copy of the document evidencing the date of birth of minor like
 - Birth certificate of the minor, or
 - School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., or
 - Passport of the minor, or
 - any other suitable proof should be attached with the application form.
- Where the guardian is not a natural guardian (father or mother) and is a court appointed legal guardian, suitable supporting documentary evidence should be provided.
- If the mandatory details and/or documents are not provided, the application is liable to be rejected without any information to the applicant.
- Payment towards subscription/investment through any mode in units of the schemes of the Fund shall be accepted from the bank account of the minor, bank account of the parent or legal guardian of the minor, or from a joint bank account of the minor with parent or legal guardian.
- All redemption proceeds shall be credited only in the verified bank account of the minor or a joint bank account of the minor with the parent or legal guardian after completing all the KYC formalities.
- For existing folios in the name of the minors, the bank account in the name of the minor or a joint account of the minor with the parent or legal guardian should be updated before placing any redemption request otherwise the redemption will be rejected

Further, all other requirement for investments by minor and process of transmission shall be followed in line with clause 17.6 of the SEBI Master Circular read with SEBI circular no. SEBI/HO/IMD/POD-II/CIR/P/2023/0069 dated May 12, 2023 as amended from time to time.

Aggregate investment in the scheme under the following categories:

| Sr. no. | Category | Total amount invested as on November 30, 2023 (Amt in Crs.) |
|---------|--|---|
| 1 | AMC’s Board of Directors* | 83.2783439 |
| 2 | Concerned scheme’s Fund Manager(s) and | 0.01820 |
| 3 | Other key managerial personnel | 1.2212 |

*Investments made by Mr. Kalpen Parekh (Managing Director and Chief Executive officer) and Ms. Aditi Kothari Desai (Head- Digital, Marketing, Strategy & New Initiatives), DSP Asset Managers Private Limited have been considered under the category of AMC’s Board of Directors.

Non-acceptance of subscriptions from U.S. Persons and Residents of Canada in the Scheme

United States Person (U.S. Person), corporations and other entities organized under the applicable laws of the U.S. and Residents of Canada as defined under the applicable laws of Canada should not invest in units of any of the Schemes of the Fund and should note the following:

- No fresh purchases / additional purchases / switches in any Schemes of the Fund would be allowed. However, existing Unit Holder(s) will be allowed to redeem their units from the Schemes of the Fund. If an existing Unit Holder(s) subsequently becomes a U.S. Person or Resident of Canada, then such Unit Holder(s) will not be able to purchase any additional Units in any of the Scheme of the Fund.

However, subscription (including systematic investments) and switch transactions requests received from U.S. persons who are Non-resident Indians (NRIs) / Persons of Indian origin (PIO) and at the time of such investment, are present in India and submit a physical transaction request along with such documents as may be prescribed by the AMC/ Trustee from time to time shall be accepted.

The AMC shall accept such investments subject to the applicable laws and such other terms and conditions as may be notified by the AMC/ Trustee. The investor shall be responsible for complying with all the applicable laws for such investments. The AMC reserves the right to reject the transaction request or redeem with applicable exit load and TDS or reverse allotted units, as the case may be, as and when identified by the AMC, which are not in compliance with the terms and conditions notified in this regard.

- For transaction from Stock Exchange platform, while transferring units from the broker account to investor account, if the investor has U.S./Canadian address then the transactions, subject to the abovementioned conditions, may be rejected.
- In case the AMC/Fund subsequently identifies that the subscription amount is received from U.S. Person(s) or Resident(s) of Canada, in that case the AMC/Fund at its discretion shall redeem all the units held by such person from the Scheme of the Fund at applicable Net Asset Value.

- **Applicability and provisions of Foreign Account Compliance Act (FATCA)**

For further details relating to FATCA, investors are requested to refer SAI which is available on the website viz. www.dspim.com

Where can the applications for purchase/redemption/ switch be submitted?

All transaction requests can be submitted at any of the official points of acceptance of transactions, the addresses of which are given at the end of this SID. Stock brokers registered with recognized stock exchanges and empaneled with the AMC shall also be considered as 'official points of acceptance of transactions.

Listing and Transfer of Units

The Scheme is open ended and the Units are not proposed to be listed on any stock exchange. However, the Mutual Fund may, at its sole discretion, list the Units on one or more Stock Exchanges at a later date, and thereupon the Mutual Fund will make suitable public announcement to that effect.

The Mutual Fund will offer and redeem Units on a continuous basis during the Continuous Offer Period.

The Unit holders are given an option to hold the Units by way of an Account Statement (physical form) or in Dematerialized (demat form). Units held in Demat form are transferable (subject to lock-in period, if any and subject to lien, if any marked on the units) in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 2018, as may be amended from time to time. Transfer can be made only in favor of transferees who are capable of holding Units and having a Demat Account. The delivery instructions for transfer of Units will have to be lodged with the DP in requisite form as may be required from time to time and transfer will be effected in accordance with such rules / regulations as may be in force governing transfer of securities in dematerialized mode. Further, for the procedure of release of lien, the investors shall contact their respective DP.

Trading in Units through Stock Exchange Mechanism

The facility of transacting through the stock exchange mechanism enables investors to buy and sell the Units of the Scheme(s) through the stock brokers registered with the BSE, NSE and/or in accordance with the guidelines issued by SEBI and operating guidelines and directives issued by NSE, BSE, or such other recognized stock exchange in this regard and agreed with the Asset Management Company/Registrar and Transfer Agent. The investor shall be serviced directly by such stock brokers/ Depository Participant. The Mutual Fund will not be in a position to accept any request for transactions or service requests in respect of Units bought under this facility in demat mode.

This facility will be offered to investors who wish to hold Units in dematerialized form or in physical mode. Further, the minimum purchase/ redemption amount in the respective plan / option of such notified Schemes of the Fund will be applicable for each transaction. This facility will currently not support transactions done through switches or facilities such as SWP and STP. In case of non-financial requests/applications such as change of address, change of bank details, etc., investors should approach the respective Depository Participant(s).

Unit holders may have/open a beneficiary account with a Depository Participant of a Depository and choose to hold the Units in dematerialized mode. The Unit holders have the option to dematerialize the Units as per the account statement sent by the Registrar by making an application to the AMC/registrar for this purpose by making an application to their DP for this purpose.

Rematerialization of Units can be carried out in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 2018 as may be amended from time to time. Investors, who wish to get back their securities in physical form, may request their respective Depository Participant for rematerialization of Units in their beneficiary accounts.

Transactions conducted through the Stock Exchange mechanism shall be governed by the SEBI (Mutual Funds) Regulations 1996 and operating guidelines and directives issued by NSE, BSE, or such other recognized exchange in this regard.

Further, in line with SEBI circular No. SEBI/HO/MRD1/DSAP/CIR/P/2020/29 dated February 26, 2020 as amended from time to time, investors can directly buy/redeem units of the Scheme through stock exchange platform.

Payment details

The cheque or demand draft should be drawn in favour of the 'Scheme Name', as the case may be, and should be crossed Account Payee Only.

Applications not specifying Schemes/Plans/Options and/or accompanied by cheque/demand drafts/account to account transfer instructions favouring Schemes/Plans/Options other than those specified in the application form are liable to be rejected.

Further, where the Scheme name as written on the application form and on the payment instrument differs, the proceeds may, at the discretion of the AMC be allotted in the Scheme as mentioned on the application form.

The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the Scheme or the AMC) involved in the same: Not applicable

Restrictions, if any, on the right to freely retain or dispose off units being offered.

In the event of an order being received from any regulatory authority/body, directing attachment of the Units of any investor, redemption of Units will be restricted in due compliance of such order.

Facility to transact in units of the Schemes through MF Utility portal & MFUI Points of Services pursuant to appointment of MF Utilities India Pvt. Ltd.

The AMC has entered into an Agreement with MF Utilities India Pvt. Ltd. (MFUI), for usage of MF Utility ("MFU") - a shared services initiative of various Asset Management Companies, which acts as a transaction aggregation portal for transacting in multiple schemes of various Mutual Funds with a single form and a single payment instrument.

Investors can execute financial and non-financial transactions pertaining to Schemes of the Fund electronically on the MFU portal i.e. www.mfuonline.com as and when such a facility is made available by MFUI. The MFU portal i.e. www.mfuonline.com will be considered as Official Point of Acceptance for such transactions.

The Points of Service (“POS”) of MFUI with effect from the respective dates as published on MFUI website i.e. www.mfuindia.com against the POS locations will be considered as Official Point of Acceptance/ Investor Services Centre where application for financial transactions in schemes of the Fund will be accepted on an ongoing basis. Further, investors can also submit their non-financial transaction requests at the POS.

The salient features of the facility to transact in units of the Schemes through MFU are given below:

1. **Common Account Number (“CAN”)**: Investors are required to submit duly filled in CAN Registration Form (“CRF”) and prescribed documents at the MFUI POS to obtain CAN. The CRF can be downloaded from MFUI website i.e. www.mfuindia.com or can be obtained from MFUI POS.

CAN is a single reference number for all investments in the Mutual Fund industry, for transacting in multiple schemes of various Mutual Funds through MFU and to map existing investments, if any.

MFU will map the existing folios of investors in various schemes of Mutual Funds to the CAN to enable transacting across schemes of Mutual Funds through MFU. The AMC and / or its Registrar and Transfer Agent (RTA) shall provide necessary details to MFUI as may be needed for providing the required services to investors / distributors through MFU.

CAN registered investors can transact in physical mode through MFUI POS by submitting relevant Common Transaction Form prescribed by MFUI.

2. CAN registered investors can transact through electronic mode through MFU portal i.e. www.mfuonline.com as and when such a facility is made available to them by MFUI. The time of transaction submission done through MFU portal i.e. www.mfuonline.com and the successful receipt of the same in the servers of MFUI would be the time-stamp for the transaction.
3. Investors not registered with MFUI can also submit their financial & non-financial transactions request at MFUI POS by giving reference of their existing folio number allotted by the Fund.
4. The transactions on the MFU portal shall be subject to the terms & conditions as may be stipulated by MFUI / Mutual Fund / the AMC from time to time.
5. All other terms and conditions of offering of the Scheme as specified in the SID, KIM and SAI shall be applicable to transaction through MFUI.

13. Account Statements

Under Regulation 36(4) of SEBI (Mutual Funds) Regulations, 1996, the AMC/ RTA is required to send consolidated account statement for each calendar month to all the investors in whose folio transaction has taken place during the month. Further, SEBI vide its circular ref. no. CIR/MRD/DP/31/2014 dated November 12, 2014, in order to enable a single consolidated view of all the investments of an investor in Mutual Fund and securities held in demat form with Depositories, has required Depositories to generate and dispatch a single consolidated account statement for investors having mutual fund investments and holding demat accounts.

In view of the said requirements the account statements for transactions in units of the Fund by investors will be dispatched to investors in following manner:

I. Investors who do not hold Demat Account

- Consolidated account statement[^], based on PAN of the holders, shall be sent by AMC/ RTA to investors not holding demat account, for each calendar month within 15th day of the succeeding month to the investors in whose folios transactions have taken place during that month.

- Consolidated account statement shall be sent by AMC/RTA every half yearly (September/ March), on or before 21st day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios there have been no transactions during that period. ^Consolidated account statement sent by AMC/RTA is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, IDCW payout, IDCW reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and holding at the end of the month.

II. Investors who hold Demat Account

- Consolidated account statement^^, based on PAN of the holders, shall be sent by Depositories to investors holding demat account, for each calendar month within 15th day of the succeeding month to the investors in whose folios transactions have taken place during that month.
- Consolidated account statement shall be sent by Depositories every half yearly (September/ March), on or before 21st day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios and demat accounts there have been no transactions during that period.
- In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send account statement in terms of regulations applicable to the depositories. ^^Consolidated account statement sent by Depositories is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, IDCW payout, IDCW reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and transaction in dematerialised securities across demat accounts of the investors and holding at the end of the month.

Following provisions shall be applicable to CAS sent through AMC/ RTA and CAS sent through depositories:

- a. Investors are requested to note that for folios which are not included in the CAS, AMC shall henceforth issue monthly account statement to the unit holders, pursuant to any financial transaction done in such folios; the monthly statement will be sent on or before fifteenth day of succeeding month. Such statements shall be sent in physical form if no email id is provided in the folio.
- b. The statement sent within the time frame mentioned above is provisional and is subject to realisation of payment instrument and/or verification of documents, including the application form, by the RTA/AMC.
- c. In the event the folio/demat account has more than one registered holder, the first named Unit holder/Account holder shall receive the CAS (AMC/RTA or Depository). For the purpose of CAS (AMC/RTA or Depository), common investors across mutual funds/depositories shall be identified on the basis of PAN. Consolidation shall be based on the common sequence/ orders of investors in various folios/demat accounts across mutual funds / demat accounts across depository participants.
- d. Investors whose folio(s)/demat account(s) are not updated with PAN shall not receive CAS. Investors are therefore requested to ensure that their folio(s)/demat account(s) are updated with PAN. For folios not included in the CAS (due to non-availability of PAN), the AMC shall issue monthly account statement to such Unit holder(s), for any financial transaction undertaken during the month on or before 15th of succeeding month by mail or email.

For folios not eligible to receive CAS (due to non-availability of PAN), the AMC shall issue an account statement detailing holding across all schemes at the end of every six months (i.e. September/March), on or before 21st day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period shall be sent by mail/e-mail.

- e. For Unit Holders who have provided an e-mail address in KYC records, the CAS will be sent by e-mail.

- f. The Unit Holder may request for a physical account statement by writing to/calling the AMC/RTA. In case of a specific request received from the unit holders, the AMC/RTA shall provide the account statement to the unit holders within 5 business days from the receipt of such request.
- g. Account Statements shall not be construed as proof of title and are only computer printed statements indicating the details of transactions under the Scheme during the current financial year and giving the closing balance of Units for the information of the Unit Holder.

14. IDCW Warrants

IDCW payments shall be dispatched to the Unit Holders within 7 working days from the record date. In the event of delay/failure to despatch the IDCW payments within the aforesaid 7 working days, the AMC will be liable to pay interest to the Unit Holders at such rate as may be specified by SEBI for the period of such delay (currently @ 15% per annum).

15. Redemption

Units can be redeemed (sold back to the Mutual Fund) at the relevant Redemption Price. The redemption requests can be made on the pre- printed forms (transaction slip/common transaction form) or by using the form at the bottom of the account statement. The redemption request can be submitted at any of the Official Points of Acceptance of transaction, the details of Official Points of Acceptance are mentioned at the end of this SID. As all allotments are provisional, subject to realisation of payment instrument and subject to the AMC having been reasonably satisfied that the Mutual Fund has received clear funds, any redemption or switch out transaction in the interim is liable to be rejected at the sole discretion of the AMC.

A Unit Holder may request redemption of a specified amount or a specified number of Units only. If the redemption request is made for a specified amount and the number of Units is also specified by the Unit Holder, the number of Units specified will be considered for deciding the redemption amount. Unit Holders may also request for redemption of their entire holding and close the account by indicating the same at an appropriate place in the transaction slip/common transaction form.

It may, however, be noted that in the event of death of the Unit Holder, the nominee or legal heir, (subject to production of requisite documentary evidence to the satisfaction of the AMC) as the case may be, shall be able to redeem the investment at any point of time

In case an investor has purchased Units on more than one day (either under the NFO Period or through subsequent purchases) the Units purchased first (i.e. those Units which have been held for the longest period of time), will be deemed to have been redeemed first, i.e. on a First-In-First-Out basis. In case the Units are standing in the names of more than one Unit Holder, where mode of holding is specified as Joint redemption requests will have to be signed by all joint holders. However, in cases of holding specified as 'Anyone or Survivor', any one of the Unit Holders will have the power to make redemption requests, without it being necessary for all the Unit Holders to sign. However, in all cases, the proceeds of the redemption will be paid to the first-named holder only.

Redemption or repurchase proceeds shall be dispatched to Unit Holders within 3 Business Days from the date of acceptance of redemption or repurchase.

Unit Holders are encouraged and advised to submit their requests for bank mandate/ Multiple Bank Accounts Registration request atleast 10 business days prior to date of redemption / IDCW payment, if any. The AMC reserves the right to extend/modify the timelines on a case to case basis.

The redemption payment will be issued in favour of the sole/ first Unit Holder's registered name and bank account number, if provided. Payment via cheque, where issued, will be sent to the address of the sole/first Holder registered with the fund at the time of dispatch entirely at the risk of the unit holder.

Investor may note that in case of exceptional scenarios as prescribed by AMFI vide its communication no. AMFI/ 35P/ MEM-COR/ 74 / 2022-23 dated January 16, 2023 read with clause 14.1.3 of the SEBI Master Circular, the AMC may not be able to adhere with the timelines prescribed above.

The redemption cheque/demand draft will be payable at par at all the places where the official points of acceptance of transaction are located. Bank charges for collection of redemption proceeds will be borne by the Unit Holder. With a view to safeguarding their interest, it is mandatory that Unit Holders indicate their Bank Account No., name of the bank and branch in the application for purchasing Units of the Scheme. A fresh account statement will also be sent/mailed to redeeming investors, indicating the new balance to the credit in the account, along with the redemption cheque.

Unit holders are requested to note that application for redemption or switch out for units for which funds are not realized via purchase or switch-in in the Scheme of the Fund shall be liable to be rejected. In other words, redemption of units will be processed only if the funds for such units are realized in the Scheme by a way of payment instructions/transfer or switch-in funding process.

The proceeds towards redemptions and IDCW will be despatched by a reasonable mode of despatch like courier, post, UCP, etc. in case of cheque/demand draft or directly credited to the bank account (as per the details mentioned by the investor), entirely and solely at the risk of the investor. The Mutual Fund will endeavour to remit redemption proceeds via electronic means, as made available by RBI. Where such electronic means are not available or feasible under any circumstances, the Mutual Fund will remit the redemption proceeds by way of cheques. The investor will not hold the Mutual Fund or the AMC or the Registrar responsible for any non-receipt or delay of receipt of redemption & IDCW proceeds due to any negligence or deficiency in service by the courier company, postal authorities or the bank executing direct credits, or due to incorrect bank account details provided by the investor.

In case of redemptions, Unit holders should note that Two Factor Authentication [2FA] is mandatory for all redemption / switches including STP/SWP submitted through electronic mode. OTP will be sent to either email id or mobile number registered in the folio and the Unit holder have to confirm on the OTP received. On successful validation only, the redemptions will be accepted and processed.

Redemption by NRIs and FPIs

Credit balances in the account of an NRI/FPI investor may be redeemed by such investors in accordance with the procedure described above and subject to the procedures laid down by RBI, if any. Such redemption proceeds will be paid by means of a Rupee cheque payable to the NRI's/FPIs.

Effect of Redemption

On redemption, the unit capital and reserves will stand reduced by an amount equivalent to the product of the number of Units redeemed and the Redemption Price as on the date of redemption. Units once redeemed will be extinguished and will not be re-issued.

Fractional Units

Since a request for purchase is generally made in Rupee amounts and not in terms of number of Units of the Scheme, a Unit Holder may be left with fractional Units. Fractional Units will be computed and accounted for up to three decimal places. However, fractional Units will, in no way, affect the Unit Holder's ability to redeem the Units, either in part or in full, standing to his/her/its credit.

Redemption by investors transacting through the Stock Exchange mechanism

Investors who wish to transact through the stock exchange shall place orders for redemptions as currently practiced for secondary market activities. Investors must submit the Delivery Instruction Slip to their Depository Participant on the same day of submission of redemption request, within such stipulated time as may be specified by NSE/BSE, failing which the transaction will be rejected. Investors shall seek redemption requests in terms of number of Units only and not in Rupee amounts. Redemption amounts shall be paid by the AMC to the bank mandate registered with the Depository Participant. Refer "Trading in Units through Stock Exchange mechanism" under 'A. New Fund Offer Details', for detailed provisions.

Redemption by investors who hold Units in dematerialized form

Redemption request for Units held in demat mode shall not be accepted at the offices of the Mutual Fund/AMC/Registrar. Unit holders shall submit such request only through their respective Depository Participant.

16. Delay in payment of redemption / repurchase proceeds

As per SEBI (MF) Regulations, the Mutual Fund shall despatch the redemption proceeds within 3 working days from the date of acceptance of redemption request. In the event of delay/failure to despatch the redemption/repurchase proceeds within the aforesaid 3 working days, the AMC will be liable to pay interest to the Unit Holders at such rate as may be specified by SEBI for the period of such delay (currently @ 15% per annum).

Investor may note that in case of exceptional scenarios as prescribed by AMFI vide its communication no. AMFI/ 35P/ MEM-COR/ 74 / 2022-23 dated January 16, 2023 read with clause 14.1.3 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 (SEBI Master Circular),,the AMC may not be able to adhere with the timelines prescribed above.

17. Process for change of address

Investors who wish to change their address have to get their new address updated in their KYC records. Investor will have to submit a KYC Change Request Form in case of individual investors and KYC form in case of non-individual investors along with proof of address and submit to any of the AMC Offices or CAMS Investor Service Centers. Based on the new address updated in the KYC records, the same will be updated in the investor folio.

18. Bank Account Details / Multiple Bank Account Registration

It is mandatory for all investors to provide their bank mandate which will be used for payment of redemption/IDCW payout. Applications without the mandatory bank details and supporting documents are liable to be rejected. Investors should ideally mention account details of the same bank account from where the payment towards purchase is made. If the bank account details mentioned are different from purchase pay-in bank, investors should attach a cancelled cheque off the said account with name and account number pre-printed. Should the investor fail to provide the documents, the Fund/AMC/RTA reserve the right to register the pay-in bank details as the redemption bank details and use such bank account for payment of any redemption/IDCW proceeds.

The Mutual Fund offers its Unit holders, facility to register multiple bank accounts for pay-in & payout purposes and designate one of the registered bank account as “Default Bank Account”. This facility can be availed by using a designated “Bank Accounts Registration Form. In case of new investors, the bank account mentioned on the purchase application form used for opening the folio will be treated as default bank account till a separate request to register multiple bank accounts and change the default bank account to any of other registered bank account is submitted by such investor. Registered bank accounts may also be used for verification of payins (i.e. receiving of subscription funds) to ensure that a third party payment is not used for mutual fund subscription.

19. Change of Bank

New bank accounts can only be registered using the designated “Bank Accounts Registration Form” /’Change of Bank Form’. If Unit holder(s) provide a new and unregistered bank mandate or a change of bank mandate request with specific redemption/ IDCW payment request (with or without necessary supporting documents), such bank account will not be considered for payment of redemption/ IDCW proceeds, or the Mutual Fund withhold the payment for upto 10 calendar days to ensure validation of new bank mandate mentioned. Change of bank mandate would not be processed based on the request submitted along with the redemption request and the investor will have to submit a fresh request for change of bank mandate with supporting documents. Any request without the necessary documents will be treated invalid and will not be acted upon and any financial transaction, including redemptions, will be processed with the existing registered details only. Valid change of bank mandate requests with supporting documents will be processed within ten days of documents reaching the head office of the Registrar and any financial transaction request received in the interim will be carried based on the previously registered details.

20. Non acceptance of third party payment

In case of subscriptions, the Mutual Fund shall verify the bank account from which the funds have been paid for the subscription. In case it is identified that the funds have not come from the investor’s bank account, the subscription will be rejected. Please refer SAI for details.

21. Cash Investments in mutual funds

In order to help enhance the reach of mutual fund products amongst small investors, who may not be tax payers and may not have PAN/bank accounts, such as farmers, small traders/businessmen/workers, SEBI has permitted receipt of cash transactions for fresh purchases/ additional purchases to the extent of Rs. 50,000/- per investor, per financial year shall be allowed subject to:

- i. compliance with Prevention of Money Laundering Act, 2002 and Rules framed there under; the SEBI guideline(s) on Anti Money Laundering (AML) and other applicable Anti Money Laundering Rules, Regulations and Guidelines; and
- ii. sufficient systems and procedures in place.

However, payment towards redemptions, IDCW, etc. with respect to aforementioned investments shall be paid only through banking channel.

The Fund/AMC is currently in the process of setting up appropriate systems and procedures for the said purpose. Appropriate notice shall be displayed on its website viz. as well as at the Investor Service Centres, once the facility is made available to the investors.

22. Subscription of Units Through Electronic Mode

Subject to the investor fulfilling certain terms and conditions as stipulated by AMC from time to time, the AMC, Mutual Fund, Registrar or any other agent or representative of the AMC, Mutual Fund, the Registrar (“Recipient”) may accept transactions through any electronic mode (fax/web/ electronic transactions) (“Electronic Transactions”). The acceptance of Electronic Transactions will be solely at the risk of the investor and the Recipient shall not in any way be liable or responsible for any loss, damage caused to the investor directly or indirectly, as a result of the investor sending or purporting to send such transactions including where such transaction sent / purported to be sent is not processed on account of the fact that it was not received by the Recipient.

Unit holders should note that Two Factor Authentication [2FA] is mandatory for all subscriptions including SIP registration submitted through electronic mode. OTP will be sent to either email id or mobile number registered in the folio and the Unit holder have to confirm on the OTP received. On successful validation only, the subscriptions / systematic registration will be accepted and processed.

23. Trading in Units through Stock Exchange mechanism

The Units of the Scheme may be transacted in dematerialized form through the stock exchange mechanism. Please refer “Trading in Units through Stock Exchange mechanism” under ‘A. New Fund Offer Details’.

24. Facility to transact in units of the Schemes through MF Utility portal & MFUI Points of Services.

Please refer “Facility to transact in units of the Schemes through MF Utility portal & MFUI Points of Services” under ‘A. New Fund Offer Details’.

25. KYC Requirements

Investor are requested to take note that it is mandatory to complete the KYC requirements (including updation of Permanent Account Number) for all unit holders, including for all joint holders and the guardian in case of folio of a minor investor. Accordingly, financial transactions (including redemptions, switches and all types of systematic plans) and non-financial requests are liable to be rejected, if the unit holders have not completed the KYC requirements.

Notwithstanding in the above cases, the AMC reserves the right to ask for any requisite documents before processing of financial and non-financial transactions or freeze the folios as appropriate.

Unit holders are advised to use the applicable KYC Form for completing the KYC requirements and submit the form at the point of acceptance. Further, upon updation of PAN details with the KRA (KRA-

KYC)/ CERSAI (CKYC), the unit holders are requested to intimate us/our Registrar and Transfer Agent their PAN information along with the folio details for updation in our records.

26. Facility to transact in units of the Schemes through MFCentral

MFCentral is created with an intent to be a one stop portal / mobile app for all Mutual fund investments and service-related needs that significantly reduces the need for submission of physical documents by enabling various digital / physical services to Mutual fund investors across fund houses subject to applicable Terms & Conditions of the Platform from time to time. MFCentral will be enabling various features and services in a phased manner. MFCentral may be accessed using <https://mfcentral.com/> and a Mobile App in future.

DSP Mutual fund designates MFCentral as its Official point of acceptance (DISC - Designated investor Service Centre) with effect from 23rd September 2021.

27. Nomination for Mutual Fund Unit Holders

Pursuant to clause 17.16 of the SEBI Master Circular read with SEBI circular no. SEBI/HO/IMD/IMD-I POD1/P/CIR/2023/160 dated September 27, 2023 with respect to nomination for unitholders, the following shall be considered:

1. New Investors:

Investors who are subscribing to units of DSP Mutual Fund on or after October 1, 2022, shall submit either the nomination form or the prescribed declaration form for opting out of nomination in physical or online as per the choice of the unit holder(s).

- a. In case of physical option: The forms shall carry the wet signature of all the unit holder(s).
- b. In case of online option:

(1) The unit holder(s) shall validate the forms by using e-Sign facility recognized under Information Technology Act, 2000 or

(2) Through two factor authentication (2FA) in which one of the factor shall be a One-Time Password sent to the unit holders at their email/phone number registered with the KYC Registration Authority or AMC.

Implication of failure with respect to nomination:

On or after October 01, 2022, the application will be rejected if the applicant does not provide nomination or does not provide declaration form for opting out of nomination, duly signed in physical form or through online modes.

2. Existing Unitholders:

The existing individual unitholders of DSP Mutual Fund shall provide the nomination/ opting out of nomination duly signed in physical form or through online modes on or before December 31, 2023 or such other timeline as maybe notified by SEBI from time to time, failing which the folios shall be frozen for debits.

3. Who cannot nominate:

The nomination can be made only by individuals applying for/holding units on their own behalf singly or jointly. Non-individuals including a Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu undivided family, a Power of Attorney holder and/or Guardian of Minor unitholder Holder of Power of Attorney (POA) cannot nominate. The application will be rejected if the holder aforesaid non individual sign the nomination form.

28. Unclaimed Redemption and Income Distribution cum Capital Withdrawal Amount

The treatment of unclaimed redemption and IDCW amounts shall be in terms of clause 14.3 of SEBI Master Circular and the same is specified in SAI..

C. PERIODIC DISCLOSURES

| | |
|---|--|
| <p>Net Asset Value (This is the value per Unit of the Scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your Unit balance)</p> | <p>The NAVs of the Scheme/plans will be calculated by the Mutual Fund on each Business Day and will be made available by 11 p.m. of the same Business Day.</p> <p>The information on NAVs of the Scheme/plans may be obtained by the Unit Holders, on any day, by calling the office of the AMC or any of the Investor Service Centres at various locations. The NAV of the Scheme will also be updated on the AMFI website www.amfiindia.com and on www.dspim.com.</p> <p>In case of delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs of the Scheme are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons for the delay and explaining when the Fund would be able to publish the NAVs.</p> <p>If the NAVs of the Scheme for a business day (Day T) is not published till 3.00 p.m. on the following business day (T+1) due to any reason, the Investment Manager shall temporary suspend all transactions (subscription/redemption) from T+2 business day onwards, till NAVs of the Scheme for Day T and Day T+1 are published.</p> <p>In case NAV of Corporate Debt Market Development Fund ('CDMDF') units is not available by 9:30 p.m. of same Business Day, NAV declaration timing for Mutual Fund Schemes holding units of CDMDF shall be 10 a.m. on next business day instead of 11 p.m. on same Business Day.</p> <p>Latest available NAVs shall be available to unitholders through SMS, upon receiving a specific request in this regard. Refer relevant disclosures mentioned in the SAI available on AMC website i.e. www.dspim.com.</p> |
| <p>Daily Performance disclosure</p> | <p>In accordance with clause 5.9 of the SEBI Master Circular, the AMC shall disclose the performance of all schemes on the website of AMFI on a daily basis. The disclosure shall include other scheme AUM and previous day NAV.</p> |
| <p>Fortnightly Portfolio Disclosure</p> | <p>The fortnightly portfolio of the Scheme shall be available in a user-friendly and downloadable format on the website viz. www.dspim.com on or before the fifth day of succeeding fortnight. In case of unit holders whose email addresses are registered with the Fund, the AMC shall send fortnightly portfolio via email within 5 days from the end of each fortnight.</p> <p>The AMC shall provide a physical copy of the statement of the Scheme portfolio, without charging any cost, on specific request received from a unitholder.</p> |
| <p>Monthly Dashboard</p> | <p>In accordance with clause 5.8.4 of the SEBI Master Circular, the AMC has developed a dashboard on the website wherein the investor can access information relating to scheme's AUM, investment objective, expense ratios, portfolio details and past performance of each scheme.</p> |
| <p>Monthly Average Asset under Management (Monthly AAUM) Disclosure</p> | <p>The Mutual Fund shall disclose the Monthly AAUM under different categories of Schemes as specified by SEBI in the prescribed format on a monthly basis on its website viz. www.dspim.com and forward to AMFI within 7 working days from the end of the month.</p> |
| <p>Half yearly Disclosures: Portfolio</p> | <p>In case of unit holders whose email address are registered with the Fund, the AMC shall send half yearly portfolio via email within 10</p> |

| | |
|--|--|
| (This is a list of securities where the corpus of the Scheme is currently invested. The market value of these investments is also stated in portfolio disclosures) | <p>days from the end of each half-year. The half yearly portfolio of the Scheme shall also be available in a user-friendly and downloadable spreadsheet format on the AMFI's website www.amfiindia.com and website of AMC viz. www.dspim.com on or before the 10th day of succeeding month.</p> <p>The advertisement in this reference will be published by the Fund in all India edition of at least two daily newspapers, one each in English and Hindi.</p> <p>The AMC shall provide a physical copy of the statement of the Scheme portfolio, without charging any cost, on specific request received from a unitholder.</p> |
| Half Yearly Financial Results | <p>The Fund shall, before the expiry of one month from the close of each half year, (i.e. March 31 and September 30) shall display the unaudited financial results on www.dspim.com and the advertisement in this regards will be published by the Fund in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Fund is situated.</p> |
| Annual Report | <p>Annual report or Abridged Summary, in the format prescribed by SEBI, will be hosted on AMC's website www.dspim.com and on the website of AMFI www.amfiindia.com. Annual Report or Abridged Summary will also be sent by way of e-mail to the investor's who have registered their email address with the Fund not later than four months from the date of the closure of the relevant financial year i.e. March 31 each year.</p> <p>In case of unit holders whose email addresses are not available with the Fund, the AMC shall send physical copies of scheme annual reports or abridged summary to those unitholders who have 'opted-in' to receive physical copies. The opt-in facility to receive physical copy of the scheme-wise annual report or abridged summary thereof shall be provided in the application form for new subscribers.</p> <p>Unitholders who still wish to receive physical copies of the annual report/abridged summary notwithstanding their registration of e-mail addresses with the Fund, may indicate their option to the AMC in writing and AMC shall provide abridged summary of annual report without charging any cost. Physical copies of the report will also be available to the unitholders at the registered offices at all times. For request on physical copy refer relevant disclosures mentioned in the SAI available on AMC website i.e. www.dspim.com</p> <p>The advertisement in this reference will be published by the Fund in all India edition of atleast two daily newspapers, one each in English and Hindi.</p> <p>Investors are requested to register their e-mail addresses with Mutual Fund.</p> |
| Associate Transactions | <p>Please refer the SAI.</p> |
| Investor services | <p>Investors may contact any of the Investor Service Centers (ISCs) of the AMC for any queries / clarifications, may call on 1800-200-4499 (toll free), e-mail: service@dspim.com. Mr. Prakash Pujari has been appointed as the Investor Relations Officer. He can be contacted at DSP Asset Managers Private Limited Natraj, Office Premises No. 302, 3rd Floor, M V Road Junction. W. E. Highway, Andheri - East, Mumbai - 400069, Tel.: 022 - 67178000. For any grievances with respect to transactions through stock exchange mechanism, Unit</p> |

| | |
|------------------------|--|
| | <p>Holders must approach either stock broker or the investor grievances cell of the respective stock exchange.</p> <p>Investors may contact the customer care of MFUI on 1800-266-1415 (during the business hours on all days except Sunday and Public Holidays) or send an email to clientservices@mfuindia.com for any service required or for resolution of their grievances for their transactions with MFUI.</p> |
| Risk-o-Meter | <p>In accordance with clause 5.16.1 of the SEBI Master Circular, AMC, based on internal assessment, shall disclose the following in all disclosures, including promotional material or that stipulated by SEBI:</p> <p>a. risk-o-meter of the scheme wherever the performance of the scheme is disclosed. b. risk-o-meter of the scheme and benchmark wherever the performance of the scheme vis-à-vis that of the benchmark is disclosed.</p> <p>The portfolio disclosure shall also include the scheme risk-o-meter, name of benchmark and risk-o-meter of benchmark.</p> <p>Further, as per Clause 17.4.1.i and 17.4.1.j of the Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, Risk-o-meters shall be evaluated on a monthly basis and Mutual Funds/AMCs shall disclose the Risk-o-meters along with portfolio disclosure for their schemes on AMCs website and on AMFI website within 10 days from the close of each month. Mutual Funds shall also disclose the risk level of schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on AMCs website and AMFI website.</p> <p>Investors may please note that the Risk-o-meter disclosed is basis internal assessment of the scheme portfolio as on the date of disclosure.</p> |
| Scheme Document | <p>Summary</p> <p>The AMC has provided on its website a standalone scheme document for all the Schemes which contains all the details of the Scheme including but not limited to Scheme features, Fund Manager details, investment details, investment objective, expense ratios, etc. Scheme summary document is uploaded on the websites of AMC, AMFI and stock exchanges in 3 data formats i.e. PDF, Spreadsheet and a machine readable format (either JSON or XML) AMC, AMFI and stock exchanges in 3 data formats i.e. PDF, Spreadsheet and a machine readable format (either JSON or XML).</p> |

Taxation

(The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorized dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the Schemes.)

Income Tax Rates and Withholding Rates (TDS) on Capital Gains

| Category of units | Tax Rates* under the Act | | | TDS Rates under the Act | | |
|---|----------------------------|--|-----------------|-------------------------|--|------|
| | Residents | NRI/PIOs & Other Non-resident other than FPI | FPIs | Residents | NRI/PIOs & Other Non-resident other than FPI | FPIs |
| Short Term Capital Gains⁵ | | | | | | |
| 1. Units of a non-equity oriented | Taxable at normal rates of | In respect of non-resident non-corporate Taxable at normal rates | 30% (u/s 115AD) | Nil | 30%* for non-residents non corporates, | Nil |

| | | | | | | |
|--|---|--|--------------------|-----|---|-----|
| Scheme other than ¹ specified mutual fund 2. Units of a ¹ Specified Mutual Fund acquired prior to 1 April 2023 3. Units of a ¹ Specified Mutual Fund acquired on or after 1 April 2023 | tax applicable to the assessee | of tax applicable to the assessee. In respect of non-resident corporates - 40%. | | | 40%* for non-resident corporates (u/s 195) | |
| Units of an equity oriented Scheme (listed and unlisted) | 15% on redemption of Units where STT is payable on redemption (u/s 111A) | | Nil | | 15%* (u/s 195) | Nil |
| Long Term Capital Gain[§] | | | | | | |
| 1. Listed units of a non-equity oriented Scheme other than ¹ specified mutual fund 2. Listed Units of a ¹ Specified Mutual Fund acquired prior to 1 April 2023 | 20% with indexation, (u/s 112) ** | 20% with indexation, (u/s 112)** | 10% (u/s 115AD) ** | Nil | 20%* with indexation (u/s 195) ** | Nil |
| 1. Unlisted units of a non-equity oriented Scheme other than ¹ specified mutual fund 2. Unlisted Units of a ¹ Specified Mutual Fund acquired prior to 1 April 2023 | 20% with indexation, (u/s 112) ** | 10% without indexation and no exchange fluctuation**(u/s 112) | 10% (u/s 115AD) ** | Nil | 10%* without indexation & exchange fluctuation (u/s 112) ** | Nil |
| Units of an equity oriented Scheme*** | 10% without indexation on redemption of Units where STT is payable on redemption (u/s 112A) in excess of INR 1 lakh | | | Nil | 10%* without indexation & exchange fluctuation (exceeding INR 1 lac) [#] | Nil |
| <p>** Capital gains on redemption of units held for a period of more than 36 months from the date of allotment</p> <p>***Capital gains on redemption of units held for a period of more than 12 months from the date of allotment</p> <p>§ including in case of consolidation of options under any scheme of a mutual fund (in the absence of any specific exemption provision in the Income-tax Act, 1961)</p> <p>[#]With effect from 1 April 2022</p> | | | | | | |
| Income Tax Rates and Withholding Rates (TDS) on income distributed by Mutual Funds | | | | | | |
| As per Finance Act 2020, any distribution by mutual fund will be taxed in the hands of the Unit Holders. | | | | | | |
| Distribution by Mutual Fund | | | | | | |

| Particulars | Tax Rates* under the Act | | | TDS Rates under the Act | | |
|--|---|--|-----------------|-------------------------|--|--|
| | Residents | NRI/PIOs & Other Non-resident other than FPI | FPIs | Residents | NRI/PIOs & Other Non-resident other than FPI | FPIs |
| Any distribution by equity/ non-equity fund / ¹ specified mutual fund | Taxable at normal rates of tax applicable to the assessee | In respect of non-resident non-corporate Taxable at normal rates of tax applicable to the assessee (other than units purchased in foreign currency) In respect of non-resident (not being company) or foreign corporates - 20%(for units purchased in foreign currency) | 20% (u/s 115AD) | 10% (u/s 194K) | 20%* (u/s 196A) or as per applicable DTAA whichever is lower | 20%* (u/s 196D) or as per applicable DTAA whichever is lower |

*plus surcharge and Health and Education cess at the rate of 4% on income tax and surcharge.

Surcharge rates on Capital Gains shall be as per the below table:

| Status of Investor | Nature of Gains | Income > 50 lakhs and upto 1 crores(in Rs) | Income > 1 cr and upto 2 cr(in Rs) | Income > 2 cr and upto 5 cr(in Rs) | Income > 5 cr and upto 10 cr(in Rs) | Income exceeding 10 cr(in Rs) |
|---|--|--|------------------------------------|------------------------------------|-------------------------------------|-------------------------------|
| Individuals/HUFs/BOIs/AOPs and Artificial juridical persons | Long term & Short term capital gains on Equity Oriented Funds and [^] Long term capital gains on Non-equity oriented funds (other than ¹ specified mutual funds) | 10% | 15% | 15% | 15% | 15% |
| Individuals/HUFs/BOIs/AOPs and Artificial juridical persons | Short term capital gains on Non Equity oriented funds (other than ¹ specified | 10% | 15% | 25% | @25% | @25% |

| | | | | | | |
|---|--|-----|-----|-----|------|------|
| | mutual funds) | | | | | |
| Individuals/HUFs/BOIs/AOPs and Artificial juridical persons | Capital gains on 'specified mutual funds | 10% | 15% | 25% | @25% | @25% |
| Firms, Local authorities | All Capital Gains | - | 12% | 12% | 12% | 12% |
| Co-operative societies | All Capital Gains | | 7% | 7% | 7% | 12 |
| Domestic Company **(New regime under section 115BAA) | All Capital Gains | - | 7% | 7% | 7% | 12% |
| Foreign Company | All Capital Gains | - | 2% | 2% | 2% | 5% |

Surcharge and effective TDS rates for income distributed in respect of units of mutual fund shall be as per below table:

| Sr. No. | Investor Category | TDS rate | Dividend amount | Surcharge | Cess | Effective TDS rate |
|----------|--|---------------|----------------------------|-----------|---------|--------------------|
| 1 | All Resident Investors (Individual & Non Individual) | 10% | Excess of Rs.5000 | - | - | 10.000% |
| 2 | Non Resident Individuals (NRI), FIIs, FPIs & NRIs. AOP(Other than Co-operative Society),BOI, artificial juridical person | 20% | 0 to 50L | 0% | 4% | 20.800% |
| | | | 50L to 1 Cr | 10% | 4% | 22.880% |
| | | | > 1 Cr to 2 Cr | 15% | 4% | 23.920% |
| | | | > 2 Cr to 5 Cr | 25% | 4% | 26% |
| | > 5 Cr and above | @25% | 4% | 26.000% | | |
| 3 | Resident investors without PAN, invalid PAN, PEKRAN | 20% | Any Amount | - | - | 20.000% |
| 4 | Non-filers of return* | 20% | Any Amount | - | - | 20.000% |
| 5 | FII/ FPI Foreign company | 20% | 1 Cr to 10 Cr | 2% | 4% | 21.216% |
| | | | more than 10 Crore & above | 5% | 4% | 21.84% |
| 6 | Non resident (other than company) | | | | | |
| | (a) Co-operative society | 20% | 1cr to 10cr | 7% | 4% | 22.258% |
| | | | More than 10cr | 12% | 4% | 23.296% |
| (b) Firm | 20% | More than 1cr | 12% | 4% | 23.296% | |

@ Finance Act, 2023 has amended surcharge rates for individuals and HUFs or association of persons [other than a cooperative society], or body of individuals, whether incorporated or not, or an artificial juridical person referred to in sub-clause (vii) of clause (31) of section 2 who opt for the new tax regime under section 115BAC. As per the amended section, the maximum rate of surcharge shall be 25% for income computed under section 115BAC of the Income tax Act, 1961 (new tax regime) instead of 37% under normal provisions (Old tax regime). The new tax regime would be the default tax regime from FY 2023-24 onwards.

^The Finance Act, 2022 has levied the surcharge to be at par with Equity Oriented Scheme with effect from 1 April 2022

**In case company opts for new regime of taxation, then the surcharge would be applicable at the rate of 10% irrespective of the taxable income.

'Specified Mutual Fund" means a Mutual Fund by whatever name called, where not more than thirty five per cent. of its total proceeds is invested in the equity shares of domestic companies. Finance Act 2023 has inserted Section 50AA in

the Income Tax Act, 1961. As per the said section, with effect from 1 April 2023, gains/losses from units of Specified Mutual Fund would be deemed to be short term capital gain/loss irrespective of period of holding i.e. the definition of holding for more than 36 months to be considered as long term capital asset is withdrawn. This is applicable for all such units which are acquired on or after Apr 1, 2023.

*The Finance Act 2021 introduced special provisions for higher rate of TDS in case of non-filers of Income tax return (referred to as “specified person”). Specified person does not include a non-resident who does not have permanent establishment in India. Finance Act 2023, with effect from 1st April, 2023, amended the said proviso to also exclude a person who is not required to furnish the return of income for the assessment year relevant to the said previous year and is notified by the Central Government in the Official Gazette in this behalf.

Any person entitled to receive any sum or income or amount, on which tax is deductible under Chapter XVIIIB (hereafter referred to as deductee), shall furnish his Permanent Account Number to the person responsible for deducting such tax (hereafter referred to as deductor), failing which tax shall be deducted at the higher of the following rates, namely:

- (i) at the rate specified in the relevant provision of this Act; or
- (ii) at the rate or rates in force; or
- (iii) at the rate of twenty per cent.

The aforesaid provision dealing with higher taxation in the absence of furnishing Permanent Account Number shall not apply to a non-resident with effect from 1st June, 2016 on furnishing the following details and documents by such non-resident:

- (i) name, e-mail id, contact number;
- (ii) address in the country or specified territory outside India of which the non-resident is a resident;
- (iii) a certificate of his being resident in any country or specified territory outside India from the Government of that country or specified territory if the law of that country or specified territory provides for issuance of such certificate;
- (iv) Tax Identification Number of the non-resident in the country or specified territory of his residence and in case no such number is available, then a unique number on the basis of which the non-resident is identified by the Government of that country or the specified territory of which he claims to be a resident.

In case of investments by NRIs in closed ended funds during NFO, at the time of redemption of units, TDS will be deducted at the applicable rate. However, in respect of those Unit Holders who have acquired the units on the Stock Exchange post listing of units, the Unit Holders would need to provide a certificate from a Chartered Accountant certifying the details of acquisition of units to the Fund within two days of maturity of the Scheme, so as to enable the Fund to deduct TDS at the applicable rates. In the event of such details not being provided, the Fund would deduct TDS on the redemption proceeds at the highest rate of TDS applicable.

For further details on taxation please refer to the clause on Taxation in the SAI.

D. COMPUTATION OF NAV

NAV of Units under the Scheme will be calculated by following method shown below:

$$\text{NAV (Rs.)} = \frac{\text{Market or Fair Value of Scheme's investments} + \text{Current Assets} - \text{Current Liabilities and Provisions}}{\text{No. of Units outstanding under the Scheme}}$$

NAVs will be rounded off to four decimal places and will be computed and declared on every Business Day, as of the close of such Business Day. The Scheme shall value its investments according to the valuation norms, as specified in Schedule VIII of the Regulations, or such norms as may be prescribed by SEBI from time to time and as stipulated in the valuation policy provided in Statement of Additional Information (SAI). The valuation of the Schemes' assets and calculation of the Schemes' NAV shall be subject to audit on an annual basis and such regulations as may be prescribed by SEBI from time to time.

The first NAV will be calculated and announced within 5 Business Days from the date of allotment.

Note: There will be more than one NAV, one for each option, after the declaration of the first IDCW.

SECTION IV. FEES AND EXPENSES

This section outlines various expenses that will be borne by the Scheme. The information provided below would assist the investor in understanding the expense structure of the Scheme, types of different fees / expenses, their percentage the investor is likely to incur on purchasing and selling the Units of the Scheme

A. NFO EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid, marketing and advertising, registrar expenses, printing and stationery, bank charges etc. all such expenses are borne by AMC.

B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses incurred for operating the Scheme. These expenses include and are not limited to Investment Management and Advisory Fee charged by the AMC, Registrar's fee, Marketing and selling costs etc., as given in the Table 2 which summarizes estimated annualized recurring expenses as a % of daily net assets of the Scheme.

Operating & recurring expenses under regulation 52 (6) & 52 (6A):

The Scheme may charge expenses within overall limits as specified in the Regulations except those expenses which are specifically prohibited. The annual total of all charges and expenses of the Scheme shall be subject to the following limits, defined under Regulation 52 of SEBI MF regulations:

Table 1: Limit as prescribed under regulation 52 of SEBI MF regulations for Debt oriented scheme:

| Slab Rates | As a % of daily net assets as per Regulation 52(6) (c) | Additional TER as per Regulation 52 (6A) (b)^ |
|---|--|---|
| on the first Rs.500 crores of the daily net assets | 2.00% | 0.30% |
| on the next Rs.250 crores of the daily net assets | 1.75% | 0.30% |
| on the next Rs.1,250 crores of the daily net assets | 1.50% | 0.30% |
| on the next Rs.3,000 crores of the daily net assets | 1.35% | 0.30% |
| on the next Rs.5,000 crores of the daily net assets | 1.25% | 0.30% |
| On the next Rs. 40,000 crores of the daily net assets | Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof | 0.30% |
| On balance of the assets | 0.80% | 0.30% |

Notes to Table 1:

^In addition to expenses as permissible under Regulation 52 (6) (c), the AMC may also charge the following to the Scheme of the Fund under Regulation 52 (6A):

- a. Brokerage and transaction costs which are incurred for the purpose of execution of trade up to 0.12 per cent of trade value in case of cash market transactions and 0.05 per cent of trade value in case of derivatives transactions

It is clarified that the brokerage and transaction cost incurred for the purpose of execution of trade over and above the said 0.12 percent and 0.05 percent for cash market transactions and derivatives transactions respectively may be charged to the Scheme within the maximum

limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996.

- b. Additional expenses up to 0.30 per cent of daily net assets of the concerned Schemes of the Fund if new inflows from such cities as may be specified by Regulations from time to time are at least:
 - i. 30 per cent of gross new inflows from retail investors* in the concerned Scheme, or;
 - ii. 15 per cent of the average assets under management (year to date) of the concerned Scheme, whichever is higher.

Provided that if inflows from such cities is less than the higher of (i) or (ii) mentioned above, such expenses on daily net assets of the concerned Scheme shall be charged on proportionate basis.

*Inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investors".

Pursuant to the directions received from SEBI vide its letter no. SEBI/HO/IMD-SEC-3/P/OW/2023/5823/1 dated February 24, 2023 read along with AMFI communication dated March 02, 2023, w.e.f March 01, 2023 no additional expense shall be charged on the new inflows received on or after March 01, 2023 from specified cities as per Regulation 52 (6A) (b) till any further guidance is received from SEBI in this regard.

The additional expenses charged shall be utilized for distribution expenses incurred for bringing inflows from such cities. The additional expense charged to the Scheme on account of inflows from such cities shall be credited back to the concerned Scheme in case such inflows are redeemed within a period of one year from the date of investment.

GST on investment and advisory fees:

- a) AMC may charge GST on investment and advisory fees of the Scheme in addition to the maximum limit of TER as per the Regulation 52(6) and (6A).
- b) GST on expenses other than investment and advisory fees: AMC may charge GST on expenses other than investment and advisory fees of the Scheme, if any within the maximum limit of TER as per the Regulation under 52(6) and (6A).
- c) GST on brokerage & transaction cost: GST on brokerage and transaction costs which are incurred for the purpose of execution of trade, will be within the limit of expenses as per the Regulation 52(6) and (6A).

Others:

In accordance with clause 10.1.12 (a) of the SEBI Master Circular, all scheme related expenses including commission paid to distributors, by whatever name it may be called and in whatever manner it may be paid, shall be paid from the scheme only within the regulatory limits and not from the books of the AMC, or by the trustee or sponsors.

Provided that the expenses that are very small in value but high in volume (as provided by AMFI in consultation with SEBI) may be paid out of AMC's books. Such expenses can be paid out of AMC's books at actuals or not exceeding 2 bps of the Scheme AUM, whichever is lower.

Further with regards to the cost of borrowings in terms of Regulation 44(2), the same shall be adjusted against the portfolio yield of the Scheme and borrowing costs in excess of portfolio yield, if any, shall be borne by the AMC.

C. Disclosure relating to changes in TER:

In accordance with clause 10.1.8 of the SEBI Master Circular, the AMC shall prominently disclose TER on daily basis on the website www.dspim.com. Further, changes in the base TER (i.e. TER excluding additional expenses provided in Regulation 52(6A)(b), 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax on investment and advisory fees) in comparison to previous base

TER charged to any scheme/plan shall be communicated to investors of the scheme/plan through notice via email or SMS at least three working days prior to effecting such change.

The notices of change in base TER shall be updated on the website at least three working days prior to effecting such change Provided that any decrease in TER in a mutual fund scheme due to various regulatory requirements, would not require issuance of any prior notice to the investors.

The prior intimation/notice shall not be required for any increase or decrease in base TER due to change in AUM and any decrease in base TER due to various regulatory requirements.

A. Illustrative example for estimating expenses for a scheme with corpus of 100 crores:

The AMC in good faith has estimated and summarized in the below table for each Scheme, the expenses on a corpus size of Rs. 100 crores. The actual total expenses may be more or less than as specified in the table below. The below expenses are subject to inter-se change and may increase/decrease as per actuals, and/or any change in the Regulations.

Table 2: The estimated total expenses as a % of daily net assets of the Scheme are as follows:

| Sr. No. | Indicative Expense Heads | % of daily net assets |
|---------|--|-----------------------|
| (i) | Investment Management and Advisory Fees | Upto 2.00% |
| (ii) | Fees and expenses of trustees* | |
| (iii) | Audit fees | |
| (iv) | Custodian fees | |
| (v) | RTA Fees | |
| (vi) | Marketing & Selling expense incl. agent commission | |
| (vii) | Cost related to investor communications | |
| (viii) | Cost of fund transfer from location to location | |
| (ix) | Cost of providing account statements and IDCW redemption cheques and warrants | |
| (x) | Costs of statutory Advertisements | |
| (xi) | Cost towards investor education & awareness (at least 0.02 percent) | |
| (xii) | Brokerage & transaction cost over and above 0.12 percent and 0.05 percent for cash and derivative market trades, respectively. | |
| (xiii) | GST on expenses other than investment and advisory fees | |
| (xiv) | GST on brokerage and transaction cost | |
| (a) | Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) | Upto 2.00% |
| (b) | Additional expenses for gross new inflows from specified cities under regulation 52(6A)(b) | Up to 0.30% |

*The Trusteeship fees as per the provisions of the Trust Deed are subject to a maximum of 0.02% of the average net Trust Funds per annum. It has been decided by the Trustee to charge the Trusteeship Fees in proportion to the net assets of each of the Scheme of the Mutual Fund. The Trustee reserves the right to change the method of allocation of Trusteeship fees for the Scheme, from time to time.

The goods and service tax on Investment Management and Advisory fees will depend on the total amount charged as Investment Management and Advisory fees. Currently it is chargeable at 18% on Investment Management and Advisory Fees.

Expense Structure for Direct Plan - .

Direct Plan will have lower expense ratio than Regular Plan of the Scheme. The expenses under Direct Plan shall exclude the distribution and commission expenses and additional expenses for gross new

flows from specified cities under regulation 52(6A)(b). All fees and expenses charged in a direct plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a Regular Plan.

The above expense structures are indicative in nature. Actual expenses could be lower than mentioned above.

The purpose of the above table is to assist the investor in understanding the various costs & expenses that the investor in the Scheme will bear directly or indirectly.

For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund.

B. Illustration of impact of expense ratio on scheme's returns:

| Particulars | Regular Plan | Direct Plan |
|---|--------------|-------------|
| Amount invested at the beginning of the year | 10,000 | 10,000 |
| Annual income accrued to the scheme | 1,000 | 1,000 |
| Expenses other than Distribution expenses | 75 | 75 |
| Distribution expenses | 25 | |
| Returns after expenses at the end of the year | 900 | 925 |
| % Returns after expenses at the end of the year | 9.00% | 9.25% |

Link for TER disclosure: <https://www.dspim.com/mandatory-disclosures/ter>

C. LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the Units or to redeem the units from the Scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, investors may refer the website of the AMC www.dspim.com or call at 1800-200-44-99 (toll free) or may contact their distributor.

The following load structure will be applicable to the Scheme both the plans:

| | |
|---|----------------|
| Entry Load (Applicable during New Fund Offer and Continuous Offer) | Not Applicable |
| Exit Load # (as a % of Applicable NAV) | Nil |

#Applicable for investments made through normal purchase and SIP/STP/SWP transactions.

Note on load exemptions:

1. There will be no Exit Load on inter-option switching.
2. No load will be charged on issue of Units allotted on reinvestment of IDCW for existing as well as prospective investors.
3. No exit load shall be levied in case of switch of investment from Regular Plan to Direct Plan and vice versa.

Exit load (if any) charged shall be credited to the Scheme. The service tax on exit load shall be paid out of the exit load proceeds and exit load net of service tax shall be credited to the scheme.

Investors may note that the Trustee has the right to modify the existing load structure, subject to a maximum as prescribed under the SEBI (MF) Regulations. Any imposition or enhancement in the load shall be applicable on prospective investments only. At the time of changing the load structure, the AMC shall consider the following measures to avoid complaints from investors about investment in the schemes without knowing the loads:

- (i) Addendum detailing the changes will be attached to the SID and Key Information Memorandum (KIM). The addendum shall be circulated to all the distributors/brokers so that the same can be attached to SID and KIM already in stock.
- (ii) Arrangements will be made to display the addendum to the SID in the form of a notice in all the ISCs/offices of the AMC/Registrar.
- (iii) The introduction of the Exit Load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and will also be disclosed in the statement of accounts issued after the introduction of such load.

Investors are advised to contact any of the Investor Service Centers or the AMC to know the latest position on Exit Load structure prior to investing in the Scheme.

D. TRANSACTION CHARGE

Investors may note that the AMC has discontinued the payment of transaction charges to distributors effective May 01, 2023.

Accordingly, effective May 01, 2023, no transaction charges shall be deducted from the investment amount given by the investor, for transactions / applications received through the distributors (i.e. in Regular Plan) and full investment amount will be invested in the Scheme.

E. STAMP DUTY

Investors / Unit Holders of all the scheme(s) of DSP Mutual Fund are advised to take note that, pursuant to notification no. S.O. 4419(E) dated December 10, 2019 read with notification no. S.O. 115(E) dated January 08, 2020 and notification no. S.O. 1226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, applicable stamp duty would be levied on mutual fund investment transactions with effect from July 1, 2020.

Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchases, switch-ins, SIP/STP instalments, (including IDCW reinvestment) to the unit holders would be reduced to that extent.

F. WAIVER OF LOAD FOR DIRECT APPLICATIONS

Pursuant to clause 10.4.1 of the SEBI Master Circular no entry load shall be charged for all mutual fund schemes.

Therefore, the procedure for waiver of load for direct applications is no longer applicable.

SECTION V. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

SECTION VI. PENALTIES AND PENDING LITIGATION

Penalties and pending litigation or proceedings, findings of inspections or investigations for which action may have been taken or is in the process of being taken by any regulatory authority

1. Details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to shareholders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years:

NONE.

2. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary

penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party:

An Adjudication Order dated December 29, 2022 has been issued in the matter of practice of charging total expense ratio to AMC books by DSP Mutual Fund in case of DSP Nifty 50 ETF. Pursuant to said order, a monetary penalty of Rs. One lakh each has been imposed on DSP Investment Managers Private Limited and DSP Trustee Private Limited which was paid on January 30, 2023 and January 27, 2023, respectively

3. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party:
 - a. On January 21, 2020, the AMC filed a plaint in the Honorable High Court of Judicature at Bombay, Ordinary Original Civil Jurisdiction in its Commercial Division a suit for infringement of trademark and passing off (Category Code no.1017 Act Code No.87) against DSP Realty, a proprietary concern of Shrikant Bhausahub Pawar ('Defendant'). The mentioned suit was filed inter-alia for the acts of infringement, passing off and damages by the Defendant, whose trade mark is deceptively similar to the AMC's registered DSP marks. On February 04, 2020, the Honorable High Court granted ad-interim relief restraining the Defendant from using of trademark. The matter is now at hearing stage and the AMC is awaiting an intimation in relation to the hearing date from the High Court
 - b. AMC holds non-convertible debentures issued by Accelerating Education and Development Private limited (AEDPL), a Resonance group entity vide Debenture Trust Deed dated November 10, 2016. AEDPL defaulted in repayment of redemption amount. AMC filed a petition under section 9 of the Arbitration and Conciliation Act, 1996 before the Delhi High Court seeking interim reliefs inter alia in the nature of non-alienation of assets for securing the entire amount of Rs. 144,76,82,011/- due and payable by Resonance Group to AMC. During the course of hearing dated 28th May 2021 AEDPL and other Resonance group entities had undertaken not to alienate their assets. The pleadings stand completed and the matter is ripe for arguments. The matter is listed for hearing on 22nd January 2024.
4. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency:

NONE.

Notwithstanding anything contained in this SID, the provisions of the SEBI (MF) Regulations, 1996 and the guidelines there under shall be applicable.

**For DSP Trustee Private Limited
Trustee: DSP Mutual Fund**

Sd/-
Shitin D. Desai
Director

Place: Mumbai
Date: December 28, 2023

List of Official Points of Acceptance of Transactions*
DSP Asset Managers Private Limited - Investor Service Centres

| | |
|--------------|--|
| Head Office | Mafatlal Centre, 10th Floor, Nariman Point, Mumbai - 400 021. |
| Agra | Shanta Tower, Office No. 12, 1st Floor, Block No. E-14, 16, Sanjay Place, Agra – 282002. |
| Ahmedabad | 3rd EYE ONE, Office No. 301, 3rd Floor, Opposite Havmor Restaurant, C.G. Road, Panchvati, Ahmedabad - 380006. |
| Andheri | NATRAJ, Office No. 302, 3rd Floor, Plot No – 194, MV Road Junction, Western Express Highway, Andheri (East), Mumbai – 400069. |
| Bangalore | Raheja Towers, West Wing, Office No. 104 -106, 1st floor, 26-27, M.G. Road, Bengaluru - 560001. |
| Bhopal | Star Arcade, Office No. 302, 3rd Floor, Plot No. 165 A and 166, Zone-1, M.P Nagar, Bhopal - 462011. |
| Bhubaneshwar | Lotus House, Office No. 3, 2nd Floor, 108 - A, Kharvel Nagar, Unit III, Master Canteen Square, Bhubaneshwar - 751001. |
| Chandigarh | SCO 2471 – 72, 1st Floor, Sector 22 – C, Chandigarh - 160022. |
| Chennai | Raheja Towers, 7th Floor, Office No. 712, Alpha Wing of Block 'A', Anna Salai, Mount Road, Chennai, Tamil Nadu – 600002 |
| Coimbatore | A.M.I. Midtown, Office No. 25A4, 3rd Floor, D.B. Road, R.S. Puram, Coimbatore - 641002. |
| Dehradun | NCR Plaza, Ground floor, Office No. G 12/A, (No. 24-A) (New No. 112/28, Ravindranath Tagore Marg), New Cantt Road, Hathibarkhala, Dehradun – 248001. |
| Goa | Cedmar Apartments, Block D-A, 3rd Floor, Next to Hotel Arcadia, M.G. Road, Panjim, Goa - 403001 |
| Gurgaon | Vipul Agora Mall, Office No 227 & 228, Near Sahara Mall, Mehrauli-Gurgaon Rd, Sector 28, Gurugram, Haryana 122001 |
| Guwahati | Bibekananda Complex, Office No. 3, 2nd Floor, Near ABC Bus Stop, G S Road, Guwahati - 781005. |
| Hyderabad | RVR Towers, Office No. 1-B, 1st Floor, Door No.6-3-1089/F, Rajbhavan Road, Somajiguda, Hyderabad - 500082 |
| Indore | Starlit Tower, Office No. 206, 2nd Floor, 29/1, Y.N Road, Opp. S.B I Indore Head Office, Indore - 452001. |
| Jaipur | Green House, Office No. 308, 3rd Floor, Ashok Marg, Jaipur - 302001 |
| Jamshedpur | Shantiniketan, 2nd Floor, Main Road, P.O. Bistupur, Jamshedpur - 831 001. |
| Jodhpur | LOTUS Tower, Block No E, 1st Floor, Plot No 238, Sardarpura, 3rd B Road, Opposite Gandhi Maidan, Jodhpur - 342003 |
| Kanpur | KAN Chambers, Office No. 701 & 702, 7th Floor, 14/113, Civil Lines, Kanpur - 208001. |
| Kochi | Amritha Towers, Office No. 40 / 1045 H1, 6th Floor, Opp. Maharajas College Ground, M.G. Road, Kochi - 682011. |
| Kolkata | Legacy Building, 4th Floor, Office no. 41B, 25A Shakespeare Sarani, Kolkata - 700017. |
| Lucknow | Capital House, 3rd Floor, 2, Tilak Marg, Hazratganj, Lucknow - 226001. |
| Ludhiana | SCO-29, 1st Floor, Feroze Gandhi Market, Pakhowal Road, Ludhiana -141001. |
| Mangalore | Maximus Commercial Complex, Office No. UGI - 5, Upper Ground Floor, Light House Hill Road, Opp. KMC, Mangalore - 575001. |
| Nagpur | Milestone, Office No. 108 & 109, 1st Floor, Ramdaspath, Wardha Road, Nagpur - 440010. |
| Nashik | Bedmutha's Navkar Heights, Office No 1 & 2, 3rd Floor, New Pandit Colony, Sharanpur Road, Nashik - 422002. |
| New Delhi | Narian Manzil , 219 to 224, 2nd Floor, 23 Barakhamba Road, New Delhi - 110011 |
| Patna | Dumraon Place, L309 & L310, 3rd Floor, Frazer Road, Patna 800001. |
| Pune | City Mall, 1st Floor, Office No. 109 (B&C) University Square, University Road, Pune-411007. |
| Raipur | Raheja Towers, Office No. SF 18, 2nd Floor, Near Hotel Celebration, Fafadih, Raipur - 492001 |
| Rajkot | Hem Arcade, Office No. 303, 3rd Floor, Opposite Swami Vivekanand Statue, Dr. Yagnik Road, Rajkot - 360001. |
| Ranchi | Shrilok Complex, Office No 106 to 109, 1st Floor, Plot No - 1999 & 2000, 4, Hazaribagh Road, Ranchi - 834001. |
| Surat | International Trade Centre (ITC), B-Wing, Office No. G-28, Ground Floor, Majura Gate Crossing, Ring Road, Surat - 395002. |
| Trivandrum | Menathottam Chambers, TC-2442(6), 2nd Floor, Pattom PO, Thiruvananthapuram – 695004. |
| Vadodara | Naman House, 1st Floor, 1/2 - B, Haribhakti Colony, Opp. Race Course Post Office, Race Course, Near Bird Circle, Vadodara - 390007. |
| Vapi | Bhikaji Regency, Office No. 3, 1st Floor, Opposite DCB Bank, Vapi - Silvasa Road, Vapi - 396195. |
| Varanasi | Arihant Complex, 7th Floor, D-64/127, C-H, Sigra, Varanasi - 221010 |
| Vizag | VRC complex, Office No. 304B, 47-15-14/15, Rajajee Nagar, Dwaraka Nagar, Visakhapatnam – 530016. |

CAMS Investor Service Centres and Transaction Points

| | |
|--------------------------|---|
| Agartala | Nibedita, 1st floor, JB Road, Palace Compound, Agartala, Near Babuana Tea and Snacks, Tripura west,799001 |
| Agra | No. 8, II Floor Maruti Tower Sanjay Place ,Agra ,Uttarpradesh-282002 |
| Ahmedabad | 111- 113,1 st Floor- Devpath Building Off C G Road Behind Lal Bungalow, Ellis Bridge, Ahmedabad Gujarat 380006 |
| Ahmednagar | CAMS SERVICE CENTER,Office No.3.1st Floor,Shree Parvati,Plot No.1/175,Opp. Mauli Sabhagruh,Zopadi Canteen,Savedi,Ahmednagar-414003 |
| Ajmer | AMC No. 423/30 Near Church, Brahampuri, Opp T B Hospital,Jaipur Road,Ajmer,Rajasthan,305001 |
| Akola | Opp. RLT Science College Civil Lines,Akola,Maharashtra,444001 |
| Aligarh | City Enclave, Opp. Kumar Nursing Home Ramghat Road Aligarh Uttarpradesh-202001 |
| Allahabad | 30/2, A&B, Civil Lines Station Besides ,Vishal Mega Mart Strachey Road, Allahabad ,Uttarpradesh-211001 |
| Alleppey | Doctor's Tower Building,Door No. 14/2562, 1st floor,North of Iorn Bridge, Near Hotel Arcadia Regency, Alleppey Kerala,688001 |
| Alwar | 256A, Scheme No:1 Arya Nagar,Alwar,Rajasthan,301001 |
| Amaravati | 81, Gulsham Tower,2nd Floor,Near Panchsheel Talkies,Amaravati,Maharashtra,444601 |
| Ambala | CAMS SERVICE CENTRE,SCO 48-49,Ground Floor,opp peer, Bal Bhawan Road, Near HDFC Bank,Ambala City, Haryana - 134 003 |
| Amritsar | CAMS SERVICE CENTER,3rd Floor,Bearing Unit No-313,Mukut House,Amritsar-143001 |
| Anand | 101, A.P. Tower,B/H, Sardhar Gunj,Next to Nathwani Chambers,AnandGujarat388001 |
| Anantapur | AGVR Arcade, 2nd Floor, Plot No.37 (Part), Layout No.466/79, Near: Canara Bank, Sangamesh Nagar, Anantapur -515001 Andhra Pradesh |
| Andheri | CAMS Pvt Ltd,No.351,Icon,501,5 th Floor,Western Express Highway,Andheri East,Mumbai-400069 |
| Ankleshwar | Shop No - F -56, First Floor,Omkar ComplexOpp Old Colony,Nr Valia Char Rasta,GIDC,Ankleshwar,Gujarat,393002 |
| Asansol | Block – G 1st Floor,P C Chatterjee Market Complex Rambandhu Talab PO, Ushagram Asansol Westbengal Pin No 713303 |
| Aurangabad | CAMS SERVICE CENTRE,2nd Floor,Block No.D-21-D-22,Motiwala Trade Centre,Nirala Bazar,New Samarth Nagar,Opp.HDFC Bank,Aurangabad-431001 |
| Balasure | B C Sen Road,Balasure,Orissa,756001 |
| Ballari | CAMS SERVICE CENTER,No.18/47/A,Govind Nilaya,Ward No.20,Sangankal Moka Road,Gandhinagar,Ballari-583102 |
| Bangalore | Trade Centre, 1st Floor45, Dikensen Road (Next to Manipal Centre),Bangalore,Karnataka,560042 |
| Bangalore(Wilson Garden) | CAMS SERVICE CENTER,First Floor,No.17/1,-(272) 12Th Cross Road,Wilson Garden,Bangalore-560027 |
| Bankura | 1st Floor, Central Bank Building, Machantala, PO Bankura, Dist Bankura, West Bengal, PIN – 722101 |
| Bareilly | CAMS SERVICE CENTER,F-62-63,2nd Floor,Butler Plaza Commercial Complex Civil Lines Bareilly Uttarpradesh-243001 |
| Basti | CAMS C/O RAJESH MAHADEV & CO SHOP NO 3,1st Floor, JAMIA COMLEX STATION ROAD, BASTI PIN - 272002 |
| Belgaum | CAMS SERVICE CENTRE,Classic Complex,Block No.104,1st Floor,Saraf Colony,Khanapur Road,Tilakwadi,Belgaum-590006 |
| Berhampur | CAMS SERVICE CENTER,Kalika temple Street,Ground Floor,Beside SBI BAZAR Branch,Berhampur-760002 |
| Bhagalpur | CAMS SERVICE CENTRE,Ground Floor, Gurudwara Road, Near Old Vijaya Bank, Bhagalpur – 812001 |
| Bharuch | CAMS SERVICE CENTRE,A-111,First Floor,R K Casta,Behind Patel Super Market,Station Road,Bharuch-392001 |
| Bhatinda | 2907 GH,GT Road,Near Zila Parishad,Bhatinda,Punjab, 151001 |
| Bhavnagar | 501-503, Bhayani Skyline, Behind Joggers Park, Atabhai Road, Bhavnagar – 364001 |
| Bhilai | CAMS SERVICE CENTRE,1 st Floor,Plot No.3,Block No.1,Priyadarshini Pariswar west,Behind IDBI Bank,Nehru Nagar,Bhilai-490020 |
| Bhilwara | C/o Kodwani Associates Shope No 211-213 2nd floor Indra Prasth Tower syam Ki Sabji Mandi Near Mukerjee Garden Bhilwara-311001 (Rajasthan) |
| Bhopal | Plot no 10, 2nd Floor,Alankar Complex,Near ICICI Bank,MP Nagar, Zone II,Bhopal,MadhyaPradesh462011 |
| Bhubaneswar | Plot No -111,Varaha Complex Building3rd Floor,Station Square,Kharvel Nagar,Unit 3-Bhubaneswar-Orissa-751001 |
| Bhuj | CAMS SERVICE CENTRE,Office No.4-5,First Floor,RTO Relocation Commercial Complex-B,Opp.Fire Station,Near RTO Circle,Bhuj-Kutch-370001 |
| Bhusawal (Jalgaon TP) | 3, Adelaide Apartment,Christain Mohala, Behind Gulshan-E-Iran Hotel,Amardeep Talkies Road,Bhusawal,Maharashtra,425201 |
| Bikaner | Behind rajasthan patrika In front of vijaya bank 1404,amar singh pura Bikaner.334001 |
| Bilaspur | CAMS SERVICE CENTRE,Shop No.B-104, First Floor,Narayan Plaza,Link Road,Bilaspur(C.G)-495001 |
| Bokaro | Mazzanine FloorF-4, City Centre, Sector 4, Bokaro Steel City,Bokaro,Jharkhand,827004 |
| Borivali | 501 – TIARA, CTS 617, 617/1-4, Off Chandavarkar Lane, Maharashtra Nagar, Borivali – West, Mumbai – 400092 |
| Burdwan | No. 399 G T Road, Basement, Building Name Talk of the town, Burdwan, Westbengal – 713101 |
| Calicut | 29/97G 2nd Floor, S A Arcade,Mavoor Road,Arayidathupalam,CalicutKerala-673016 |
| Chandigarh | Deepak Tower, SCO 154-155,1st Floor-Sector 17-Chandigarh-Punjab-160017 |
| Chennai | Ground Floor No.178/10,Kodambakkam High Road, Opp. Hotel Palmgrove,Nungambakkam-Chennai-Tamilnadu-600034 |
| Chennai-Satelite ISC | No.158,Rayala Tower-1,Anna salai,Chennai-600002 |
| Chhindwara | CAMS SERVICE CENTER,2nd Floor,Parasia Road,Near Surya Lodge,Sood Complex,Above Nagpur CT Scan, Chhindwara, MadhyaPradesh 480001 |
| Chittorgarh | 3, Ashok Nagar, Near Heera Vatika,Chittorgarh, Rajasthan 312001 |
| Cochin | CAMS SERVICE CENTER,Building Name Modayil,Door No. 39/2638 DJ,2nd Floor 2A M.G. Road,Cochin - 682 016 |
| Coimbatore | CAMS SERVICE CENTRE,No.1334,Thadagam Road,Thirumurthy Layout,R.S.Puram,Behind Venketeswara Bakery,Coimbatore-641002 |
| Coochbehar | Nipendra Narayan Road (N.N Road) Opposite Udichi Market Near – Banik Decorators PO & Dist , Cooch Behar, West Bengal, Pin 736101 |
| Cuttack | Near Indian Overseas BankCantonment Road,Mata Math,Cuttack,Orissa,753001 |
| Darbhanga | Ground Floor , Belbhadrapur, Near Sahara Office, Laheriasarai Tower Chowk, Laheriasarai, Darbhanga- 846001. |
| Davangere | 13, 1st Floor,Akkamahadevi Samaj ComplexChurch Road,P.J.Extension,Davangere,Karnataka,577002 |
| Dehradun | 204/121 Nari Shilp Mandir Marg(1st Floor) Old Connaught Place,Chakrata Road,Dehradun,Uttarakhand,248001 |
| Deoghar | S S M Jalan RoadGround floorOpp. Hotel Ashoke,Caster Town,Deoghar,Jharkhand,814112 |
| Dhanbad | Urmila Towers,Room No: 111(1st Floor) Bank More,Dhanbad,Jharkhand,826001 |
| Dharmapuri | 16A/63A, Pidamaneri Road, Near Indoor Stadium,Dharmapuri, Tamilnadu 636701 |
| Dhule | House No 3140, Opp Liberty Furniture,Jamnalar Bajaj Road, Near Tower Garden,Dhule,Maharashtra 424001 |
| Dibrugarh | CAMS SERVICE CENTER,Amba Complex,Ground Floor,H S Road,Dibrugarh-786001 |
| Durgapur | CAMS SERVICE CENTRE,Plot No.3601,Nazrul Sarani,City Centre,Durgapur-713216 |
| Erode | 197, Seshaiyer Complex,Agraharam Street,Erode, Tamilnadu,638001 |
| Faizabad | CAMS SERVICE CENTRE,1/13/196,A,Civil Lines,Behind Tripati Hotel,Faizabad,Uttarpradesh-224001 |

| | |
|---------------------------|---|
| Faridabad | B-49, 1st Floor,Nehru Ground,Behind Anupam Sweet House NIT, Faridabad, Haryana, 121001 |
| Gandhidham | CAMS SERVICE CENTER, Shyam Sadan, First Floor, Plot No. 120, Sector 1/A, Gandhidham-370201 |
| Gaya | CAMS SERVICE CENTER, North Bisar Tank, Upper Ground Floor, Near-I.M.A. Hall, Gaya-823001 |
| Ghatkopar | CAMS SERVICE CENTRE, Platinum Mall, Office No. 307, 3rd Floor, Jawahar Road, Ghatkopar East, Mumbai-400077 |
| Ghaziabad | CAMS SERVICE CENTER, 1st Floor, C-10 RDC Rajnagar, Opp Kacheri Gate No.2, Ghaziabad-201002 |
| Goa | CAMS SERVICE CENTER, Office No. 103, 1st Floor, Unitech City Centre, M.G. Road, Panaji Goa, Goa-403001 |
| Gondal (Parent Rajkot) | A/177, Kailash Complex Opp. Khedut Decor Gondal, Gujarat, 360311 |
| Gorakhpur | CAMS SERVICE CENTRE, Shop No.5 & 6, 3rd Floor, Cross Road The mall, A D Tiraha, bank Road, Gorakhpur-273001 |
| Gulbarga | Pal Complex, 1st Floor, Opp. City Bus Stop, SuperMarket, Gulbarga, Karnataka 585101 |
| Guntur | CAMS SERVICE CENTER, Door No.31-13-1158, 1st floor, 13/1, Arundelpet, Ward No.6, Guntur-522002 |
| Gurgaon | SCO - 16, Sector - 14, First floor, Gurgaon, Haryana, 122001 |
| Guwahati | CAMS SERVICE CENTRE, Piyali Phukan Road, K.C.Path, House No.1, Rehabari, Guwahati-781008 |
| Gwalior | G-6 Global Apartment, Kailash Vihar Colony, Opp. Income Tax Office, City Centre, Gwalior Madhya Pradesh-474002 |
| Haldia | MOUZA-BASUDEVPUR, J.L. NO. 126, Haldia Municipality, Ward No 10, Durgachak, Haldia - 721602 |
| Haldwani | Durga City Centre, Nainital Road, Haldwani, Uttarakhand-263139 |
| Haridwar | F - 3, Hotel Shaurya, New Model Colony, Haridwar, Uttarakhand - 249408 |
| Hazaribag | Municipal Market Annanda Chowk, Hazaribag, Jharkhand, 825301 |
| Himatnagar | D-78, First Floor, New Durga Bazar, Near Railway Crossing, Himmatnagar, Gujarat 383001 |
| Hisar | CAMS SERVICE CENTRE, No-12, Opp. HDFC Bank, Red Square Market, Hisar, Haryana, 125001 |
| Hoshiarpur | Near Archies Gallery, Shimla Pahari Chowk, Hoshiarpur, Punjab 146001 |
| Hosur | CAMS SERVICE CENTER, Survey No.25/204, Attibele Road, HCF Post, Mathigiri, Above Time Kids School, Oppsite To Kuttys Frozen Foods, Hosur-635110 |
| Hubli | No.204 - 205, 1st Floor 'B' Block, Kundagol Complex Opp. Court, Club Road, Hubli, Karnataka, 580029 |
| Indore | 101, Shalimar Corporate Centre, 8-B, South Tukogunj, Opp. Greenpark, Indore, Madhya Pradesh, 452001 |
| Jabalpur | 8, Ground Floor, Datt Towers, Behind Commercial Automobiles, Napier Town, Jabalpur, Madhya Pradesh, 482001 |
| Jaipur | R-7, Yudhisthir Marg C-Scheme Behind Ashok Nagar Police Station, Jaipur, Rajasthan, 302001 |
| Jalandhar | CAMS SERVICE CENTER, 144, Vijay Nagar, Near Capital Small Finance Bank, Football Chowk, Jalandar City-144001 |
| Jalgaon | Rustomji Infotech Services 70, Navipeth Opp. Old Bus Stand Jalgaon, Maharashtra, 425001 |
| Jalna | Shop No 6, Ground Floor, Anand Plaza Complex, Bharat Nagar, Shivaji Putla Road, Jalna, Maharashtra, 431203 |
| Jammu | JRDS Heights Sector 14 Nanak Nagar Near Peaks Auto Showroom Jammu Jammu & Kashmir, 180004 |
| Jamnagar | 207, Manek Centre, P N Marg, Jamnagar, Gujarat, 361001 |
| Jamshedpur | Tee Kay Corporate Towers, 3rd Floor, S B Shop Area, Main Road, Bistupur, Jamshedpur-831001 |
| Janakpuri | Office Number 112, 1st Floor Mahatta Tower, B Block Community Centre, Janakpuri, New Delhi -110058 |
| Jaunpur | 248, Fort Road Near Amber Hotel, Jaunpur Uttarpradesh-222001 |
| Jhansi | No.372/18D, 1st Floor Above IDBI Bank, Beside V-Mart, Near RAKSHAN, Gwalior Road, Jhansi-284001 |
| Jodhpur | 1/5, Nirmal Tower, 1st Chopasani Road, Jodhpur, Rajasthan, 342003 |
| Junagadh | "Aastha Plus", 202-A, 2nd Floor Sardarbag Road, Nr. Alkapuri Opp. Zansi Rani Statue, Junagadh Gujarat-362001 |
| Kadapa | Bandi Subbaramaiah Complex, D.No:3/1718, Shop No: 8, Raja Reddy Street, Kadapa, Andhra Pradesh, 516001 |
| Kakinada | CAMS SERVICE CENTRE, D No.25-4-29, 1st floor, Kommireddy vari street, Beside Warf Road, Opp swathi medicals, Kakinada-533001 |
| Kalyani | A - 1/50, Block A Kalyani, Dt - Nadia, West Bengal, PIN- 741235 |
| Kannur | Room No.PP.14/435 Casa Marina Shopping Centre Talap, Kannur, Kerala, 670004 |
| Kanpur | First Floor 106 to 108 City Centre Phase II, 63/2, The Mall Kanpur Uttarpradesh-208001 |
| Karimnagar | HN No.7-1-257, Upstairs S B H mangammathota, Karimnagar, Telangana, 505001 |
| Karnal | No.29, Avtar Colony, Behind vishal mega mart, Karnal-132001 |
| Karur | 126 G, V.P. Towers, Kovai Road, Basement of Axis Bank Karur, Tamilnadu, 639002 |
| Katni | 1st Floor, Gurunanak dharmakanta, Jabalpur Road, Bargawan, Katni, Madhya Pradesh 483501 |
| Khammam | Shop No: 11 - 2 - 31/3, 1st floor, Philips Complex, Balajinagar, Wyr Road, Near Baburao Petrol Bunk, Khammam, Telangana 507001 |
| Kharagpur | CAMS SERVICE CENTRE, "Silver Palace" OT Road, Inda-Kharagpur, G-P-Barakola, P.S.Kharagpur Local, Dist West Midnapore-721305 |
| Kolhapur | 2 B, 3rd Floor, Ayodhya Towers, Station Road, Kolhapur, Maharashtra, 416001 |
| Kolkata | CAMS SERVICE CENTER, 2/1, Russell Street, 2nd Floor, Kankaria Centre, Kolkata-700071 |
| Kolkata-CC (Central) | Cams Collection Centre, 3/1, R.N. Mukherjee Road, 3rd Floor, Office space -3C, "Shreeram Chambers", Kolkata -700 001 |
| Kollam | CAMS SERVICE CENTRE, Uthram Chambers (Ground Floor), Thamarakulam, Kollam-691006 |
| Kota | B-33 'Kalyan Bhawan', Near Triangle Park, Vallabh Nagar, Kota, Rajasthan, 324007 |
| Kottayam | CAMS SERVICE CENTER, 1307 B, Puthenparambil Building, KSACS Road, Opp. ESIC Office, Behind Malayala Manorama Muttambalam P O, Kottayam-686501 |
| Kukatpally | CAMS SERVICE CENTRE, No.15-31-2M-1/4, 1st floor, 14-A, MIG, KPHB colony, Kukatpally, Hyderabad-500072 |
| Kumbakonam | No.28/8 1st Floor, Balakrishna Colony, Pachaiappa Street, Near VPV Lodge, Kumbakonam - 612001 |
| Kurnool | CAMS SERVICE CENTRE, Shop No.26 and 27, Door No.39/265A and 39/265B, Second Floor, Skanda Shopping Mall, Old Chad Talkies, Vaddageri, 39th Ward, Kurnool-518001 |
| Lucknow | CAMS SERVICE CENTER, Office No. 107, 1st Floor, Vaisali Arcade Building, Plot No 11, 6 Park Road, Lucknow-226001 |
| Ludhiana | U/ GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar Pulli, Pakhowal Road, Ludhiana, Punjab, 141002 |
| Madurai | Shop No 3 2nd Floor Surya Towers, No 272/273 Goodshed Street, Madurai - 625001 |
| Malda | Daxhinapan Abasan, Opp Lane of Hotel Kalinga, SM Pally, Malda, Westbngal 732101 |
| Mangalore | No. 14-6-674/15(1), SHOP NO -UG11-2, Maximus Complex, Light House Hill Road, Mangalore- 575 001 |
| Manipal | CAMS SERVICE CENTER, Shop No-A2, Basement floor, Academy Tower, Opposite Corporation Bank, Manipal, Karnataka 576104 |
| Mapusa (Parent ISC : Goa) | CAMS COLLECTION CENTRE, Office No.503, Buildmore Business Park, New Canca By pass Road, Ximer, Mapusa Goa-403507 |
| Margao | CAMS SERVICE CENTRE, F4-Classic Heritage, Near Axis Bank, Opp. BPS Club, Pajifond, Margao, Goa-403601 |
| Mathura | 159/160 Vikas Bazar Mathura Uttarpradesh-281001 |
| Meerut | 108 1st Floor Shivam Plaza, Opp: Eves Cinema, Hapur Road, Meerut, Uttarpradesh, 250002 |

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| Mehsana | 1st Floor,Subhadra ComplexUrban Bank RoadMehsana,Gujarat,384002 |
| Moga | Street No 8-9 Center, Aarya Samaj Road, Near Ice Factory. Moga -142 001 |
| Moradabad | H 21-22, 1st Floor, Ram Ganga Vihar Shopping Complex, Opposite Sale Tax Office, Moradabad-244001 |
| Mumbai | Rajabhadur Compound,Ground FloorOpp Allahabad Bank, Behind ICICI Bank30, Mumbai Samachar Marg, FortMumbai,Maharashtra,400023 |
| Muzaffarpur | Brahman Toi,DurgasthanGola Road,Muzaffarpur,Bihar,842001 |
| Mysore | No.1, 1st Floor,CH.26 7th Main, 5th Cross (Above Trishakthi Medicals),Saraswati Puram,Mysore,Karnataka,570009 |
| Nadiad | F 142, First Floor, Ghantakarna Complex, Gunj Bazar, Nadiad, Gujarat, 387001 |
| Nagpur | 145 ,Lendra, Behind Indusind Bank, New Ramdaspath,Nagpur,Maharashtra,440010 |
| Namakkal | 156A / 1, First Floor, Lakshmi Vilas BuildingOpp. To District Registrar Office, Trichy Road,Namakkal,Tamilnadu 637001 |
| Nasik | CASM SERVICE CENTRE, 1st Floor, "Shraddha Niketan", Tilak Wadi, Opp Hotel City Pride, Sharanpur Road, Nasik-422002 |
| Navsari | CAMS Service Centre, 214-215, 2nd floor, Shivani Park, Opp. Shankheswar Complex, Kaliawadi, Navsari -396445, Gujarat |
| Nellore | 97/56, I Floor, Immadisetty TowersRanganayakulapet Road, Santhapet, Nellore, Andhra Pradesh, 524001 |
| New Delhi | 401 to 404, 4th Floor, Kanchan Junga Building, Barakhamba Road New Delhi 110001 |
| Noida | CAMS SERVICE CENTER, Commercial Shop No. GF10 & GF38, Ground Floor, Ansal Fortune Arcade, Plot No. K-82, Sector -18, Noifs - 201301 |
| Palakkad | 10 / 688, Sreedevi Residency, Mettupalayam Street, Palakkad, Kerala, 678001 |
| Palanpur | CAMS SERVICE CENTER, Gopal Trade center, Shop No. 13-14, 3rd Floor, Nr. BK Mercantile bank, Opp. Old Gunj, Palanpur-385001 |
| Panipat | SCO 83-84, First Floor, Devi Lal Shopping Complex, Opp RBL Bank, G. T. Road , Panipat, Haryana, 132103 |
| Patiala | CAMS SERVICE CENTRE, No. 35 New Lal Bagh, Opp. Polo Ground, Patiala-147001 |
| Patna | G-3, Ground Floor, OM Complex Near Saket Tower, SP Verma Road, Patna, Bihar, 800001 |
| Pitampura | CAMS SERVICE CENTRE, Aggarwal Cyber Plaza-II, Commercial Unit No-371, 3rd Floor, Plot No C-7, Netaji Subhash Palace, Pitampura-110034 |
| Pondicherry | S-8, 100, Jawaharlal Nehru Street (New Complex, Opp. Indian Coffee House), Pondicherry, Pondicherry, 605001 |
| Pune | , Vartak Pride, 1st Floor, Survey No. 46, City Survey No. 1477, Hingne budruk, D.P. Road, Behind Dinanath mangeshkar Hospital, Karvenagar , Pune-411052 |
| Rae Bareilly | 17, Anand Nagar Complex Opposite Moti Lal Nehru Stadium SAI Hostel Jail Road Rae Bareilly Uttar pradesh -229001 |
| Raipur | HIG, C-23 Sector - 1 Devendra Nagar, Raipur, Chattisgarh, 492004 |
| Rajahmundry | Door No: 6-2-12, 1st Floor, Rajeswari Nilayam, Near Vamsikrishna Hospital, Nyapathi Vari Street, T Nagar, Rajahmundry, Andhra Pradesh, 533101 |
| Rajapalayam | No 59 A/1, Railway Feeder Road (Near Railway Station) Rajapalayam Tamilnadu-626117 |
| Rajkot | Office 207 - 210, Everest Building Harihar Chowk Opp Shastri Maidan, Limda Chowk, Rajkot, Gujarat, 360001 |
| Ranchi | 4, HB Road No: 206, 2nd Floor Shri Lok Complex H B Road Near Firayalal, Ranchi, Jharkhand, 834001 |
| Ratlam | Dafria & Co, No. 18, Ram Bagh, Near Scholar's School, Ratlam, Madhya Pradesh 457001 |
| Ratnagiri | , Orchid Tower, Gr Floor, Gala No. 06, S.V. No. 301/Paiki 1/2, Nachane Municipality Aat, Arogya Mandir, Nachane Link Road, At, Post, Tal. Ratnagiri Dist. Ratnagiri-415612 |
| Rohtak | CAMS SERVICE CENTRE, SCO 06, Ground Floor, MR Complex, Near Sonipat Stand Delhi Road, Rohtak-124001 |
| Roorkee | 22, Civil Lines, Ground Floor, Hotel Krish Residency, Roorkee, Uttarakhand 247667 |
| Rourkela | CAMS SERVICE CENTRE, 2nd Floor, J B S Market Complex, Udit Nagar, Rourkela-769012 |
| Sagar | Opp. Somani Automobile, s Bhagwanganj Sagar, Madhya Pradesh 470002 |
| Saharanpur | I Floor, Krishna Complex Opp. Hathi Gate Court Road, Saharanpur, Uttar Pradesh, 247001 |
| Salem | No. 2, I Floor Vivekananda Street, New Fairlands, Salem, Tamilnadu, 636016 |
| Sambalpur | C/o Raj Tibrewal & Associates, Opp. Town High School, Sansarak Sambalpur, Orissa, 768001 |
| Sangli | Jiveshwar Krupa Bldg Shop. NO. 2, Ground Floor, Tilak Chowk Harbhat Road, Sangli, Maharashtra-416416 |
| Satara | 117 / A / 3 / 22, Shukrawar Peth, Sargam Apartment, Satara, Maharashtra, 415002 |
| Secunderabad (Hyderabad) | 208, II Floor, Jade Arcade Paradise Circle, Hyderabad, Telangana, 500003 |
| Shahjahanpur | Bijlipura, Near Old Distt Hospital, Jail Road, Shahjahanpur Uttarpradesh-242001 |
| Shimla | I Floor, Opp. Panchayat Bhawan Main gate Bus stand, Shimla, Himachal Pradesh, 171001 |
| Shimoga | No. 65 1st Floor Kishnappa Compound 1st Cross, Hosmane Extn, Shimoga, Karnataka, 577201 |
| Siliguri | CAMS SERVICE CENTER, No. 78, Haren Mukherjee Road, 1st Floor, Beside SBI Hakimpara, Siliguri-734001 |
| Sirsa | Ground Floor of CA Deepak Gupta, M G Complex, Bhawna marg , Beside Over Bridge, bansal Cinema Market, Sirsa Haryana, 125055 |
| Sitapur | Arya Nagar Near Arya Kanya School Sitapur Uttarpradesh-261001 |
| Solan | 1st Floor, Above Sharma General Store, Near Sanki Rest house, The Mall, Solan, Himachal Pradesh 173212 |
| Solapur | Flat No 109, 1st Floor A Wing, Kalyani Tower 126 Siddheshwar Peth, Near Pangal High School Solapur, Maharashtra, 413001 |
| Sri Ganganagar | 18 L Block Sri Ganganagar, Rajasthan, 335001 |
| Srikakulam | Door No 4—4-96, First Floor, Vijaya Ganapathi Temple Back Side, Nanubala Street, Srikakulam, Andhra Pradesh 532001 |
| Sultanpur | 967, Civil Lines Near Pant Stadium Sultanpur Uttarpradesh-228001 |
| Surat | CAMS SERVICE CENTRE, Shop No. G-5, International Commerce Center, Nr. Kadiwala School, Majura Gate, Ring Road, Surat-395002 |
| Surendranagar | Shop No. 12, M.D. Residency, Swastik Cross Road, Surendranagar - 363001 |
| Tambaram | CAMS SERVICE CENTER, 3rd Floor, B R Complex, No. 66, Door No. 11A, Ramakrishna Iyer Street, Opp. National Cinema Theatre, West Tambaram, Chennai-600045 |
| Thane | CAMS SERVICE CENTER, Dev Corpora, 1st Floor, Office No. 102, Cadbury Junction, Eastern Express Way, Thane-400601 |
| Thiruvalla | CAMS SERVICE CENTER, 1st Floor, Room No-61(63), International shopping Mall, Opp. ST Thomas Evangelical Church, Above Thomsan Bakery, Manjady, Thiruvalla-689105 |
| Tinsukia | Bhawal Complex Ground Floor, Durgabari Rangagora Road, Near Dena Bank PO Tinsukia, Dist Tinsukia, Assam - 786 125 |
| Tirunelveli | CAMS SERVICE CENTRE, No. F4, Magnam Suraksha Apartments, Tiruvananthapuram Road, Tirunelveli-627002 |
| Tirupati | Shop No : 6, Door No: 19-10-8, (Opp to Passport Office), AIR Bypass Road, Tirupati-517501, Andhra Pradesh |
| Tirupur | 1(1), Binny Compound, II Street, Kumaran Road, Tirupur, Tamilnadu, 641601 |
| Trichur | Room No. 26 & 27 Dee Pee Plaza, Kokkalai, Trichur, Kerala, 680001 |
| Trichy | No 8, I Floor, 8th Cross West Extn, Thillainagar, Trichy, Tamilnadu, 620018 |
| Trivandrum | R S Complex, Opp of LIC Building, Pattom PO, Trivandrum, Kerala, 695004 |
| Tuticorin | 4B/A16, Mangal Mall Complex, Ground Floor, Mani Nagar, Tuticorin Tamilnadu-628003 |
| Udaipur | CAMS SERVICE CENTRE, No. 32, Ahinsapuri, Fatehpura Circle, Near Bal Bhawan School, Udaipur-313001 |
| Ujjain | Adjacent to our existing Office at 109, 1st Floor, Siddhi Vinayak Trade Center, Shahid Park, Ujjain - 456010 |

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| Vadodara | 103 Aries Complex, Bpc Road, Off R.C.Dutt Road, Alkapuri, Vadodara, Gujarat, 390007 |
| Valsad | 3rd floor, Gita Nivas, opp Head Post Office, Halar Cross Lane Valsad, Gujarat, 396001 |
| Vapi | 208, 2nd Floor HEENA ARCADE, Opp. Tirupati Tower Near G.I.D.C. Char Rasta, Vapi, Gujarat, 396195 |
| Varanasi | Office no 1, Second floor, Bhawani Market, Building No. D-58/2-A1, Rathyatra Beside Kuber Complex, Varanasi, Uttarpradesh-221010 |
| Vasco(Parent Goa) | No DU 8, Upper Ground Floor, Behind Techoclean Clinic, Suvidha Complex Near ICICI Bank, Vasco, Goa, 403802 |
| Vashi | CAMS SERVICE CENTRE, BSEL Tech Park, B-505, Plot No. 39/5 & 39/5A, Sector 30A, Opp. Vashi Railway Station, Vashi, Navi Mumbai-400705 |
| Vellore | CAMS SERVICE CENTRE, Door No 86, BA Complex, 1st Floor Shop No 3, Anna Salai (Officer Line) Tolgate, Vellore-632001 |
| Vijayawada | 40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M.G Road, Labbipet, Vijayawada, Andhra Pradesh, 520010 |
| Visakhapatnam (Vizag) | CAMS Service Center, Flat No GF2, D NO 47-3-2/2, Vigneswara Plaza, 5th Lane, Dwarakanagar, Visakhapatnam- 530 016, ANDHRA PRADESH |
| Warangal | Hno. 2-4-641, F-7, 1st Floor, A.B.K Mall, Old Bus Depot Road, Ramnagar, Hanamkonda, Warangal, Telangana- 506001 |
| Yamuna Nagar | 124-B/R, Model Town Yamunanagar, Yamuna Nagar, Haryana, 135001 |
| Yavatmal | Pushpam, Tilakwadi, Opp. Dr. Shrotri Hospital, Yavatmal, Maharashtra 445001 |

Point of Services ("POS") of MF Utilities India Private Limited ("MFUI")

The list of POS of MFUI is published on the website of the Fund at www.dspim.com and MFUI at www.mfuiindia.com and will be updated from time to time.

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| AGARTALA | Krishna Nagar Advisor Chowmuhani (Ground Floor) Agartala 799001 |
| AGARTALA | Old RMS Chowmuhani Mantri Bari Road, 1st Floor, Near Traffic Point Tripura (West) Agartala 799001 |
| AGRA | No. 8 II Floor Maruti Tower Sanjay Place Agra 282002 |
| AGRA | House No. 17/2/4, 2nd Floor Deepak Wasan Plaza Behind Hotel Holiday INN Sanjay Place Agra 282002 |
| AHMEDABAD | 111- 113 1st Floor, Devpath Building Off: C G Road, Behind Lal Bungalow Ellis Bridge Ahmedabad 380006 |
| AHMEDABAD | Office No. 401, on 4th Floor ABC-I, Off. C.G. Road Ahmedabad 380009 |
| AJMER | No. 423/30 Near Church Brahampuri, Jaipur Road Opp T B Hospital Ajmer 305001 |
| AJMER | 302 3rd Floor Ajmer Auto Building, Opposite City Power House Jaipur Road Ajmer 305001 |
| AKOLA | Opp. R L T Science College Civil Lines Akola 444001 |
| AKOLA | Yamuna Tarang Complex Shop No 30 Ground Floor, Opp Radhakrishna Talkies N.H. No- 06 Murtizapur Road Akola 444004 |
| ALIGARH | City Enclave Opp. Kumar Nursing Home Ramghat Road Aligarh 202001 |
| ALIGARH | Sebti Complex Centre Point Aligarh 202001 |
| ALLAHABAD | 30/2 A&B Civil Lines Station Besides Vishal Mega Mart Strachey Road Allahabad 211001 |
| ALLAHABAD | Saroj Bhawan Patrika Marg Civil Lines Allahabad 211001 |
| ALLEPPEY | Doctor's Tower Building Door No. 14/2562 1st Floor North of Iron Bridge, Near Hotel Arcadia Regency Alleppey 688001 |
| ALWAR | 256 A Scheme 1 Arya Nagar Alwar 301001 |
| ALWAR | Office Number 137, First Floor Jai Complex Road No.2 Alwar 301001 |
| AMARAVATI | 81 Gulsham Tower Near Panchsheel Amaravati 444601 |
| AMARAVATI | Shop No. 21 2nd Floor Gulshan Tower, Near Panchsheel Talkies Jaistamb Square Amaravati 444601 |
| AMBALA | Opposite Peer Bal Bhawan Road Ambala 134003 |
| AMBALA | 6349, 2nd Floor, Nicholson Road Adjacent Kos Hospital Ambala Cant Ambala 133001 |
| AMRITSAR | SCO 18J 'C' Block Ranjit Avenue Amritsar 140001 |
| AMRITSAR | SCO 5 ,2nd Floor District Shopping Complex Ranjit Avenue Amritsar 143001 |
| ANAND | 101 A. P. Towers B/H. Sardar Gunj Next To Nathwani Chambers Anand 388001 |
| ANAND | B-42 Vaibhav Commercial Center Nr TVS Down Town Show Room Grid Char Rasta Anand 380001 |
| ANANTAPUR | AGVR Arcade, 2nd Floor, Plot No.37(Part), Layout No.466/79, Near: Canara Bank, Sangamesh Nagar, Anantapur -515001 Andhra Pradesh |
| ANANTAPUR | 13/4, Vishnupriya Complex, Beside SBI Bank Near Tower Clock Anantapur 515001 |
| ANKLESHWAR | Shop No F 56 First Floor Omkar Complex Opp Old Colony, Nr Valia Char Rasta GIDC Ankleshwar 393002 |
| ASANSOL | Block G First Floor P C Chatterjee Market Complex Rambandhu, Talabpo Ushagram Asansol 713303 |
| ASANSOL | 112/N, G T Road Bhanga Pachil Asansol 713303 |
| AURANGABAD | 2nd Floor, Block No. D-21-D-22 Motiwala Trade Center, Nirala Bazar New Samarth Nagar, Opp. HDFC Bank Aurangabad 431001 |
| AURANGABAD | Shop no B 38 Motiwala Trade Center Nirala Bazar Aurangabad 431001 |
| AZAMGARH | House No. 290, Ground Floor Civil lines, Near Sahara Office Azamgarh 276001 |
| BALASORE | B C Sen Road Balasore 756001 |
| BALASORE | 1-B. 1st Floor, Kalinga Hotel Lane Baleshwar, Baleshwar Sadar Balasore 756001 |
| BANGALORE | Trade Center 1st Floor 45 Dickenson Road (Next To Manipal Center) Bangalore 560042 |

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| BANGALORE | No 35, Puttanna Road Basavanagudi Bangalore 560004 |
| BANKURA | Plot nos- 80/1/A, Natunchati Mahala, 3rd floor Ward no-24, Opposite P.C Chandra Bankura 722101 |
| BAREILLY | F-62 63 IInd Floor Butler Plaza Commercial Complex Civil Lines Bareilly 243001 |
| BAREILLY | 1ST FLOOR REAR SIDEA -SQUARE BUILDING 54-CIVIL LINES Ayub Khan Chauraha Bareilly 243001 |
| BEGUSARAI | C/o Dr Hazari Prasad Sahu, Ward No 13 Behind Alka Cinema Begusarai (Bihar) Begusarai 851117 |
| BELGAUM | 1st Floor 221/2A/1B Vaccine Depot Road, Tilakwadi Near 2nd Railway Gate Belgaum 590006 |
| BELGAUM | No 101, CTS NO 1893 Shree Guru Darshani Tower Anandwadi Hindwadi Belgaum 590011 |
| BELLARY | # 60/5 Mullangi Compound Gandhinagar Main Road (Old Gopalswamy Road) Bellary 583101 |
| BELLARY | GROUND FLOOR,3RD OFFICE NEAR WOMENS COLLEGE ROAD BESIDE AMRUTH DIAGNOSTIC SHANTHI ARCADE Bellary 583103 |
| BERHAMPUR | Kalika Temple Street, Ground Floor Beside SBI BAZAR Branch Berhampur 760002 |
| BERHAMPUR | Opp –Divya Nandan Kalyan Mandap 3rd Lane Dharam Nagar Near Lohiya Motor Berhampur 760001 |
| BHAGALPUR | Ground Floor Gurudwara Road Near Old Vijaya Bank Bhagalpur 812001 |
| BHAGALPUR | 2nd Floor, Chandralok Complex Near Ghanta Ghar Bhagalpur 812001 |
| BHARUCH | 123 Nexus business Hub Near Gangotri Hotel B/s Rajeshwari Petroleum Makampur Road Bharuch 392001 |
| BHATINDA | 2907 GH GT Road Near Zila Parishad Bhatinda 151001 |
| BHATINDA | MCB -Z-3-01043, 2nd Floor Goniana Roda, Opp: Nippon India MF Near Hanuman Chowk, GT Road Bhatinda 151001 |
| BHAVNAGAR | 305-306 Sterling Point Waghawadi Road Opp. HDFC Bank Bhavnagar 364002 |
| BHAVNAGAR | 303, Sterling Point Waghawadi Road Bhavnagar 364001 |
| BHILAI | First Floor, Plot No. 3, Block No. 1 Priyadarshini Parisar West Behind IDBI Bank, Nehru Nagar Bhilai 490020 |
| BHILAI | Office No.2, 1st Floor Plot No 9/6 Nehru Nagar- East Bhilai 490020 |
| BHILWARA | Indra Prasta Tower IInd Floor Syam Ki Sabji Mandi Near Mukerjee Garden Bhilwara 311001 |
| BHILWARA | Office No. 14 B, Prem Bhawan Pur Road Gandhi Nagar Near CanaraBank Bhilwara 311001 |
| BHOPAL | Plot No 10 2nd Floor Alankar Complex, MP Nagar Zone II Near ICICI Bank Bhopal 462011 |
| BHOPAL | SF-13 Gurukripa Plaza, Plot No. 48A, Opposite City Hospital zone-2 M P nagar Bhopal 462011 |
| BHUBANESWAR | Plot No- 501/1741/1846 Premises No-203, 2nd Floor Kharvel Nagar Unit 3 Bhubaneswar 751001 |
| BHUBANESWAR | A/181 Back Side of Shivam Honda Show Room Saheed Nagar Bhubaneswar 751007 |
| BHUJ | Office No. 4-5, First Floor RTO Relocation Commercial Complex –B Opp. Fire Station, Near RTO Circle Bhuj 370001 |
| BIKANER | Shop No F 4 & 5 Bothra Compex Modern Market Bikaner 334001 |
| BIKANER | 70-71 2nd Floor Dr.Chahar Building Panchsati Circle, Sadul Ganj Bikaner 334001 |
| BILASPUR | Beside HDFC Bank Link Road Bilaspur 495001 |
| BILASPUR | ANANDAM PLAZA Shop.No. 306; 3rd Floor Vyapar Vihar Main Road Bilaspur 495001 |
| BOKARO | 1st Floor, Plot No. HE-7, City Centre, Sector 4, Bokaro Steel City, Bokaro 827004 |
| BOKARO | B-1 1st Floor City Centre Sector- 4 Near Sona Chandi Jewellers Bokaro 827004 |
| BURDWAN | 399 G T Road 1st Floor Above Exide Showroom Burdwan 713101 |
| BURDWAN | Saluja Complex, 846, Laxmipur G. T. Road Burdwan 713101 |
| CALICUT | 29 / 97G Gulf Air Building 2nd Floor Arayidathupalam Mavoor Road Calicut 673016 |
| CALICUT | Second Floor, Manimuriyil Centre Bank Road Kasaba Village Calicut 673001 |
| CHANDIGARH | Deepak Towers SCO 154-155 1st Floor Sector 17-C Chandigarh 160017 |
| CHANDIGARH | SCO 2469-70 Sector 22-C Chandigarh 160022 |
| CHENNAI | No.178/10 Kodambakkam High Road Ground Floor Opp. Hotel Palmgrove, Nungambakkam Chennai 600034 |
| CHENNAI | 9th Floor, Capital Towers 180, Kodambakkam High Road Nungambakkam Chennai 600034 |
| CHINSURAH | 96, Doctors Lane Hooghly Dt Chinsurah 712101 |
| COCHIN | Modayil, 39/2638 DJ 2nd Floor, 2A M.G Road Cochin 682016 |
| COCHIN | Ali Arcade 1st Floor, Near Atlantis Junction Kizhavana Road Panampilly Nagar Ernakulam 682036 |
| COIMBATORE | No 1334; Thadagam Road Thirumoorthy Layout, R.S.Puram Behind Venkteswara Bakery Coimbatore 641002 |
| COIMBATORE | 3rd Floor Jaya Enclave 1057 Avinashi Road Coimbatore 641018 |
| CUTTACK | Near Indian Overseas Bank Cantonment Road Mata Math Cuttack 753001 |
| CUTTACK | SHOP NO-45,2ND FLOOR NETAJI SUBAS BOSE ARCADE (BIG BAZAR BUILDING) ADJUSENT TO RELIANCE TRENDS Cuttack 753001 |

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| DARBHANGA | 2nd Floor, Raj Complex Near Poor Home Darbhanga 846004 |
| DAVANGERE | Akkamahadevi Samaja Complex Church Road P J Extension Davangere 577002 |
| DAVANGERE | D.No 162/6 , 1st Floor, 3rd Main P J Extension, Davangere taluk Davangere Mandal Davangere 577002 |
| DEHRADUN | 204/121 Nari Shilp Mandir Margold Connaught Place Dehradun 248001 |
| DEHRADUN | Shop No-809/799 , Street No-2 A,Rajendra Nagar Near Sheesha Lounge Kaulagarh Road Dehradun 248001 |
| DEOGHAR | S S M Jalan Road Ground Floor Opp. Hotel Ashoke Caster Town Deoghar 814112 |
| DEORIA | K. K. Plaza, Above Apurwa Sweets Civil Lines Road Deoria 274001 |
| DHANBAD | Urmila Towers Room No: 111 (1st Floor) Bank More Dhanbad 826001 |
| DHANBAD | 208 New Market 2nd Floor, Katras Road Bank More Dhanbad 826001 |
| DHULE | Ground Floor Ideal Laundry Lane No 4 Khol Galli, Near Muthoot Finance Opp Bhavasar General Store Dhule 424001 |
| DURGAPUR | Plot No 3601, Nazrul Sarani City Centre Durgapur 713216 |
| DURGAPUR | Mwav-16 Bengal Ambuja 2nd Floor City Centre 16 Dt Burdwan Durgapur 713216 |
| ELURU | D.No:23B-5-93/1 Savithri Complex Near Dr.Prabhavathi Hospital Edaravari Street, R.R.Pet Eluru 534002 |
| ERODE | 171-E Sheshaiyer Complex First Floor Agraharam Street Erode 638001 |
| ERODE | No 38/1,Sathy Road,(VCTV Main Road) Sorna Krishna Complex,Ground Floor Erode 638003 |
| FARIDABAD | B-49 First Floor Nehru Ground Behind Anupam Sweet House Nit Faridabad 121001 |
| FARIDABAD | A-2B Ist Floor Nehru Ground NIT Faridabad 121001 |
| FEROZEPUR | The Mall Road Chawla Bulding Ist Floor, Opp. Centrail Jail Near Hanuman Mandir Ferozepur 152002 |
| GANDHIDHAM | Shop No: 12 Shree Ambica Arcade Plot No: 300 Ward 12. Opp. CG High School Near HDFC Bank Gandhidham 3 Gandhidham 370201 |
| GANDHINAGAR | 123 First Floor Megh Malhar Complex Opp. Vijay Petrol Pump Sector - 11 Gandhinagar 382011 |
| GAYA | Property No. 711045129 Ground Floor, Hotel Skylark Swaraipuri Road Gaya 823001 |
| GHAZIABAD | B-11, LGF RDC Rajnagar Ghaziabad 201002 |
| GHAZIABAD | FF - 31 Konark Building Rajnagar Ghaziabad 201001 |
| GHAZIPUR | House No. 148/19 Mahua bagh Ghazipur 233001 |
| GONDA | H No 782, Shiv Sadan, ITI Road Near Raghukul Vidyapeeth Civil lines Gonda 271001 |
| GORAKHPUR | Shop No 3 2nd Floor Cross Road The Mall A D Chowk Bank Road Gorakhpur 273001 |
| GORAKHPUR | Shop No 8-9, 4th Floor Cross Road The Mall Bank Road Gorakhpur 273001 |
| GULBARGA | H NO 2-231,Krishna Complex 2nd Floor Opp. Municipal corporation Office Jagat Station Main Road Gulbarga 585105 |
| GUNTUR | Door No. 5-38-44 5/1 Brodipet Near Ravi Sankar Hotel Guntur 522002 |
| GUNTUR | 2nd Shutter, 1st Floor,Hno. 6-14-48 14/2 Lane,,Arundal Pet Guntur 522002 |
| GURGAON | Unit No-115, 1st Floor, VipulAgora Building Sector 28 Mehrauli Gurgaon Road, Chakkar Pur Gurgaon 122001 |
| GURGAON | 2nd Floor, Vipul Agora M. G. Road Gurgaon 122001 |
| GUWAHATI | A.K. Azad Road Rehabari Guwahati 781008 |
| GUWAHATI | Ganapati Enclave, 4th Floor Opposite Bora service Ullubari Guwahati 781007 |
| GWALIOR | G-6 Global Apartment Kailash Vihar Colony, City Centre Opp. Income Tax Office Gwalior 474002 |
| GWALIOR | City Centre Near Axis Bank Gwalior 474011 |
| HALDWANI | Shop No 5 KMVN Shopping Complex Haldwani 263139 |
| HARIDWAR | Shop No - 17 Bhatia Complex Near Jamuna Palace Haridwar 249410 |
| HASSAN | SAS NO: 490, HEMADRI ARCADE 2ND MAIN ROAD SALGAME ROAD NEAR BRAHMINS BOYS HOSTEL Hassan 573201 |
| HAZARIBAG | Municipal Market Annanda Chowk Hazaribag 825301 |
| HISAR | 12 Opp. Bank of Baroda Red Square Market Hisar 125001 |
| HISSAR | Shop No. 20, Ground Floor, R D City Centre Railway Road Hisar 125001 |
| HOSHIARPUR | Unit # SF-6,The Mall Complex,2nd Floor Opposite Kapila Hospital Sutheri Road Hoshiarpur 146001 |
| HUBLI | No.204 205 1st Floor 'B' Block Kundagol Complex Opp. Court Club Road Hubli 580029 |
| HUBLI | R R Mahalaxmi Mansion Above INDUSIND Bank, 2nd Floor Desai Cross, Pinto Road Hubballi 580029 |
| HYDERABAD | No:303, Vamsee Estates Opp: Bigbazaar Ameerpet Hyderabad 500016 |
| HYDERABAD | KARVY SELENIUM, Plot No. 31 & 32, Tower B Survey No. 115 /22, 115/24 & 115/25, Financial District, Gachibowli Nanakramguda, Serlingampally Mandal Hyderabad 500032 |
| INDORE | 101 Shalimar Corporate Centre 8-B South Tukoganj Opposite Green Park Indore 452001 |

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| INDORE | 101, Diamond Trade Center 3-4 Diamond Colony New Palasia Above khurana Bakery Indore 452001 |
| JABALPUR | 8 Ground Floor Datt Towers Behind Commercial Automobiles Napier Town Jabalpur 482001 |
| JABALPUR | 2nd Floor 290/1 (615-New) Near Bhavartal Garden Jabalpur 482001 |
| JAIPUR | R-7 Yudhisthir Marg C-Scheme Behind Ashok Nagar Police Station Jaipur 302001 |
| JAIPUR | Office Number 101, 1st Floor, Okay Plus Tower Next to Kalyan Jewellers Government Hostel Circle, Ajmer Road Jaipur 302001 |
| JALANDHAR | 367/8 Central Town Opp. Gurudwara Diwan Asthan Jalandhar 144001 |
| JALANDHAR | Office No 7, 3rd Floor City Square building E-H197 Civil Lines Jalandhar 144001 |
| JALGAON | 70 Navipeth Opp. Old Bus Stand Jalgaon 425001 |
| JALGAON | 3rd floor,269 JAEE Plaza Baliram Peth near Kishore Agencies Jalgaon 425001 |
| JALNA | Shop No 6 Ground Floor Anand Plaza Complex Bharat Nagar Shivaji Putla Road Jalna 431203 |
| JALPAIGURI | D B C Road Opp Nirala Hotel Jalpaiguri 735101 |
| JAMMU | JRDS Heights, Lane Opp. S & S Computers Near Rbi Building Sector 14 Nanak Nagar Jammu 180004 |
| JAMMU | 1D/D Extension 2 Valmiki Chowk Gandhi Nagar Jammu 180004 |
| JAMNAGAR | 207 Manek Centre P N Marg Jamnagar 361001 |
| JAMNAGAR | 131 Madhav Piazza Opp SBI Bank Nr Lal Bungalow Jamnagar 361001 |
| JAMSHEDPUR | Room No. 15 1st Floor Millennium Tower "R" Road Bistupur Jamshedpur 831001 |
| JAMSHEDPUR | Madhukunj, 3rd Floor Q Road, Sakchi, Bistupur East Singhbhum Jamshedpur 831001 |
| JHANSI | 372/18 D, 1st Floor above IDBI Bank Beside V-Mart, Near "RASKHAN" Gwalior Road Jhansi 284001 |
| JHANSI | 1st Floor, Puja Tower Near 48 Chambers ELITE Crossing Jhansi 284001 |
| JODHPUR | 1/5 Nirmal Tower 1st Chopasani Road Jodhpur 342003 |
| JODHPUR | Shop No. 6, GANG TOWER, G Floor OPPOSITE ARORA MOTER SERVICE CENTRE NEAR BOMBAY MOTER CIRCLE Jodhpur 342003 |
| JUNAGADH | Aastha Plus 202-A 2nd Floor Sardarbag Road Nr.Alkapuri Opp. Zansi Rani Statue Junagadh 362001 |
| JUNAGADH | Shop No. 201 2nd Floor V-ARCADE Complex Near vanzari chowk M.G. Road Junagadh 362001 |
| KADAPA | D.No:3/1718 Shop No: 8 , Bandi Subbaramaiah Complex Besides Bharathi Junior College Raja Reddy Street Kadapa 516001 |
| KAKINADA | No.33-1 44 Sri Sathya Complex Main Road Kakinada 533001 |
| KALYANI | A-1/50 Block Akalyani Dist Nadia Kalyani 741235 |
| KANNUR | Room No. PP 14/435 Casa Marina Shopping Centre Talap Kannur 670004 |
| KANNUR | 2nd Floor Global Village Bank Road Kannur 670001 |
| KANPUR | First Floor 106-108 City Centre Phase II 63/ 2 The Mall Kanpur 208001 |
| KANPUR | 15/46 B Ground Floor Opp : Muir Mills Civil Lines Kanpur 208001 |
| KARIMNAGAR | H.No.7-1-257 Upstairs S.B.H Mankammathota Karimnagar 505001 |
| KARIMNAGAR | 2nd Shutter, HNo. 7-2-607 Sri Mattha Complex Mankammathota Karimnagar 505001 |
| KARNAL | 3 Randhir Colony Near Doctor J.C.Bathla Hospital Karnal 132001 |
| KARUR | 126 GVP Towers Kovai Road Basement of Axis Bank Karur 639002 |
| KARUR | No 88/11, BB plaza NRMP street K S Mess Back side Karur 639002 |
| KHARAGPUR | Shivhare Niketan H.No.291/1 Ward No-15, Malancha Main Road Opposite Uco Bank Kharagpur 721301 |
| KHARAGPUR | Holding No 254/220, SBI BUILDING Malancha Road Ward No.16 PO: Kharagpur Kharagpur 721304 |
| KOLHAPUR | 2 B 3rd Floor Ayodhya Towers Station Road Kolhapur 416001 |
| KOLHAPUR | 605/1/4 E Ward Shahupuri 2nd Lane Laxmi Niwas Near Sultane Chambers Kolhapur 416001 |
| KOLKATA | Saket Building 44 Park Street 2nd Floor Kolkata 700 016 |
| KOLKATA | 2/1,Russel Street 4thFloor Kankaria Centre Kolkata-700001 |
| KOLLAM | Uthram Chambers (Ground Floor) Thamarakulam Kollam 691006 |
| KOLLAM | Sree Vigneswara Bhavan Shastri Junction Kadapakada Kollam 691001 |
| KOTA | B-33 'Kalyan Bhawan' Triangle Part Vallabh Nagar Kota 324007 |
| KOTA | D-8, SHRI RAM COMPLEX OPPOSITE MULTI PURPOSE SCHOOL GUMANPUR Kota 324007 |
| KOTTAYAM | Building No: KMC IX / 1331 A, Thekkumkattil Building Opp.: Malayala Manorama Railway Station Road Kottayam 686001 |
| KOTTAYAM | 1st Floor Csiascension Square Railway Station Road Collectorate P O Kottayam 686002 |
| KUMBAKONAM | Jailani Complex 47 Mutt Street Kumbakonam 612001 |

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| KURNOOL | Shop Nos. 26 and 27, Door No. 39/265A and 39/265B Second Floor, Skanda Shopping Mall Old Chad Talkies, Vaddageri, 39th Ward Kurnool 518001 |
| KURNOOL | Shop No.47 2nd Floor S komda Shopping mall Kurnool 518001 |
| LUCKNOW | No. 4 First Floor Centre Court 5 Park Road, Hazratganj Lucknow 226001 |
| LUCKNOW | 1st Floor, A A Complex Thaper House 5 Park Road, Hazratganj Lucknow 226001 |
| LUDHIANA | U/GF Prince Market, Green Field Near Traffic Lights (Above Dr. Virdis Lab), Sarabha Nagar, Pulli Pakhowal Road P.O. Model Town Ludhiana 141002 |
| LUDHIANA | SCO 122 2nd Floor Above HDFC Mutual fund Feroze Gandhi Market Ludhiana 141001 |
| MADURAI | Shop No 3 2nd Floor, Suriya Towers 272/273 – Goodshed Street Madurai 625001 |
| MADURAI | No. G-16/17, AR Plaza 1st floor, North Veli Street Madurai 625001 |
| MALDA | Ram Krishna Pally Ground Floor English Bazar Malda 732101 |
| MANDI | House No. 99/11, 3rd Floor Opposite GSS Boy School School Bazar Mandi 175001 |
| MANGALORE | No. G4 & G5 Inland Monarch Opp. Karnataka Bank Kadri Main Road Kadri Mangalore 575003 |
| MANGALORE | Mahendra Arcade Opp Court Road Karangal Padi Mangalore 575003 |
| MARGAO | Virginkar Chambers I Floor Near Kamat Milan Hotel, Old. Station Road New Market Near Lily Garments Margao 403601 |
| MARGAO | SHOP NO 21, OSIA MALL, 1ST FLOOR NEAR KTC BUS STAND SGDPA MARKET COMPLEX Margao 403601 |
| MATHURA | Shop No. 9, Ground Floor, Vihari Lal Plaza Opposite Brijwasi Centrum Near New Bus Stand Mathura 281001 |
| MEERUT | 108 1st Floor Shivam Plaza Opposite Eves Cinema Hapur Road Meerut 250002 |
| MEERUT | Shop No:- 111, First Floor Shivam Plaza, Near Canara Bank Opposite Eves Petrol Pump Meerut 250001 |
| MEHSANA | 1st Floor Subhadra Complex Urban Bank Road Mehsana 384002 |
| MEHSANA | FF-21 Someshwar Shopping Mall Modhera Char Rasta Mehsana 384002 |
| MIRZAPUR | Triveni Campus Near SBI Life Ratanganj Mirzapur 231001 |
| MOGA | 1st Floor Dutt Road Mandir Wali Gali Civil Lines Barat Ghar Moga 142001 |
| MORADABAD | B-612 'Sudhakar' Lajpat Nagar Moradabad 244001 |
| MORADABAD | Chadha Complex G. M. D. Road Near Tadi Khana, Chowk Moradabad 244001 |
| MORENA | House No. HIG 959, Near Court Front of Dr. Lal Lab Old Housing Board Colony Morena 476001 |
| MUMBAI | Hirji Heritage, 4th Floor, Office no 402 Landmark : Above Tribhuwandas Bhimji Zaveri (TBZ) L.T. Road, Borivali - West Mumbai - 400 092 |
| MUMBAI | 351, Icon, 501, 5th floor Western Express Highway Andheri East Mumbai - 400069 |
| MUMBAI | Rajabahdur Compound Ground Floor Opp Allahabad Bank, Behind ICICI Bank 30. Mumbai Samachar Mar, Fort Mumbai 400023 |
| MUMBAI | Platinum Mall Office No.307, 3rd Floor Jawahar Road, Ghatkopar East Mumbai 400077 |
| MUMBAI | Shop No. 1, Ground Floor Dipti Jyothi Co Op Hsg Soc, Near MTNL Office P M Road, Vileparle East Mumbai 400057 |
| MUMBAI | 6/8 Ground Floor, Crossley House Near BSE (Bombay Stock Exchange) Next to Union Bank, Fort Mumbai 400001 |
| MUMBAI | Gomati Smuti, Ground Floor Jambli Gully, Near Railway Station Borivali (West) Mumbai 400092 |
| Mumbai | Office No 413, 414, 415, 4th Floor, Seasons Business Centre, Opp. KDMC (Kalyan Dombivli Municipal Corporation), Shivaji Chowk, Kalyan (W),421301 |
| MUZAFFARPUR | Brahman Toli Durgasthan Gola Road Muzaffarpur 842001 |
| MUZAFFARPUR | First Floor, Saroj Complex Diwam Road Near Kalyani Chowk Muzaffarpur 842001 |
| MYSORE | No.1 1st Floor Ch.26 7th Main 5th Cross, Saraswati Puram Above Trishakthi Medicals Mysore 570009 |
| MYSORE | NO 2924, 2ND FLOOR, 1ST MAIN 5TH CROSS SARASWATHI PURAM Mysore 570009 |
| NADIAD | 311-3rd Floor City Center Near Paras Cinema Nadiad 387001 |
| NAGERCOIL | 45 East Car Street 1st Floor Nagercoil 629001 |
| NAGPUR | 145 Lendra Park Behind Shabari New Ramdaspath Nagpur 440010 |
| NAGPUR | Plot No 2/1 House No 102/1, Mangaldeep Apartment Opp Khandelwal Jewelers Mata Mandir Road, Dharampath Nagpur 440010 |
| NANDED | Shop No.4 Santakripa Market G G Road Opp.Bank of India Nanded 431601 |
| NASIK | Ruturang Bungalow 2, Godavari Colony Behind Big Bazar, Near Boys Town School Off College Road Nasik 422005 |
| NASIK | F-1 Suyojit Sankul Sharanpur Road Nasik 422002 |
| NAVI MUMBAI | BSEL Tech Park B-505 Plot no 39/5 & 39/5A Sector 30A, Vashi Navi Mumbai 400705 |
| NAVSAARI | 16 1st Floor Shivani Park Opp. Shankheswar Complex Kaliawadi Navsari 396445 |
| NAVSAARI | 103 , 1st Floor Landmark Mall Near Sayaji Library Navsari 396445 |
| NELLORE | 9/756 First Floor Immadisetty Towers Ranganayakulapet Road, Santhapet Nellore 524001 |
| NEW DELHI | 7-E 4th Floor, Deen Daya Research Institute Bldg Swamiram Tirath Nagar, Jhandewalan Extn Near Videocon Tower New Delhi 110055 |

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| NEW DELHI | 305 New Delhi House 27 Barakhamba Road New Delhi 110001 |
| SIKAR | First Floor Super Tower Behind Ram Mandir Near Taparya Bagichi Sikar 332001 |
| SILCHAR | N.N. Dutta Road Chowchakra Complex Premtala Silchar 788001 |
| SILIGURI | 17B Swamiji Sarani Siliguri 734001 |
| SILIGURI | Nanak Complex Sevoke Road Siliguri 734001 |
| SITAPUR | 12/12-A Sura Complex Arya Nagar Opp Mal Godam Sitapur 261001 |
| SOLAN | Disha Complex, 1St Floor Above Axis Bank Rajgarh Road Solan 173212 |
| SOLAPUR | Flat No 109 1st Floor A Wing Kalyani Tower, Near Pangal High School 126 Siddheshwar Peth Solapur 413001 |
| SOLAPUR | Shop No 106. Krishna complex 477 Dakshin Kasaba Datta Chowk Solapur 413007 |
| SONEPAT | 2nd floor, DP Tower Model Town, Near Subhash Chowk Sonapat 131001 |
| SRI GANGANAGAR | 18 L Block Sri Ganganagar 335001 |
| SRI GANGANAGAR | Shop No. 5, Opposite Bihani Petrol Pump Near Baba Ramdev Mandir, NH - 15 Sri Ganganagar 335001 |
| SULTANPUR | 1st Floor, Ramashanker Market Civil Line Sultanpur 228001 |
| SURAT | Shop No-G-5, International Commerce Center, Nr.Kadiwala School Majura Gate, Ring Road Surat 395002 |
| SURAT | G-5 Empire State Bulding Nr Udhna Darwaja Ring Road Surat 395002 |
| THANE | 102, Dev Corpora , 'A' wing ,1st Floor Eastern Express Highway Cadbury Junction Thane (West) 400601 |
| THANE | Room No. 302, 3rd Floor Ganga Prasad, Near RBL Bank Ltd Ram Maruti Cross Road, Naupada Thane 400602 |
| THIRUVALLA | 1st Floor, Room No - 61(63), International Shopping Mall Opp. St. Thomas Evangelical Church Above Thomson Bakery, Manjady Thiruvalla 689105 |
| THIRUVALLA | 2nd Floor Erinjery Complex Ramanchira Opp Axis Bank Thiruvalla 689107 |
| THRISSUR | Room No 26 & 27 Dee Pee Plaza Kokkalai Thrissur 680001 |
| THRISSUR | 4th Floor, Crown Tower Shakthan Nagar Opp: Head Post Office Thrissur 680001 |
| TIRUNELVELI | 1st Floor Mano Prema Complex 182/6 S. N High Road Tirunelveli 627001 |
| TIRUNELVELI | 55/18 Jeney Building S N Road Near Aravind Eye Hospital Tirunelveli 627001 |
| TIRUPATHI | Shop No : 6 Door No: 19-10-8 (Opp To Passport Office) Air Bypass Road Tirupathi 517501 |
| TIRUPATHI | Shop No:18-1-421/f1, CITY Center K.T.Road Airtel Backside office Tirupathi 517501 |
| TIRUPUR | 1 (1) Binny Compound 2nd Street Kumaran Road Tirupur 641601 |
| TRICHY | No 8 I Floor 8th Cross West Extn. Thillainagar Trichy 620018 |
| TRICHY | No 23C/1 E V R road Near Vekkaiamman Kalyana Mandapam Putthur Trichy 620017 |
| TRIVANDRUM | R S Complex Opposite of LIC Buildings Pattom P O Trivandrum 695004 |
| TRIVANDRUM | 1st FLOOR , MARVEL BUILDING Opp: SL ELECTRICALS UPPALAM ROAD STATUE PO Trivandrum 695001 |
| TUTICORIN | 4 B A34 A37 Mangalmal Mani Nagar, Opp. Rajaji Park Palayamkottai Road Tuticorin 628003 |
| UDAIPUR | Shree Kalyanam, 50, Tagore Nagar Sector - 4, Hiranmagri Udaipur 313001 |
| UDAIPUR | Shop No. 202, 2nd Floor business centre 1C Madhuvan Opp G P O Chetak Circle Udaipur 313001 |
| UJJAIN | Heritage Shop No. 227.87 Vishvavidyalaya Marg Station Road Near ICICI bank Above Vishal Megha Mar Ujjain 456001 |
| VADODARA | 103 Aries Complex BPC Road Off R.C. Dutt Road Alkapuri Vadodara 390007 |
| VADODARA | 1st Floor 125 Kanha Capital Opp. Express Hotel R C Dutt Road Alkapuri Vadodara 390007 |
| VALSAD | Gita Nivas 3rd Floor Opp. Head Post Office Halar Cross Lane Valsad 396001 |
| VALSAD | 406 Dreamland Arcade Opp Jade Blue Tithal Road Valsad 396001 |
| VAPI | 208 2nd Floor Heena Arcade Opp. Tirupati Tower Near G.I.D.C. Char Rasta Vapi 396195 |
| VAPI | A-8, First Floor, Solitaire Business Centre OPP DCB BANK , GIDC CHAR RASTA SILVASSA ROAD Vapi 396191 |
| VARANASI | Office No 1 Second Floor, Bhawani Market Building No. D58/2A1 Rathaytra Beside Kuber Complex Varanasi 221010 |
| VARANASI | D-64/132 KA , 2nd Floor Anant Complex Sgra Varanasi 221010 |
| VASHI | Vashi Plaza,Shop no. 324 C Wing 1ST Floor Sector 17 Vashi, Mumbai 400705 |
| VELLORE | AKT Complex 2nd Floor No 1,3 New Sankaranpalayam Road Tolgate Vellore 632001 |
| VELLORE | No 2/19,1st floor Vellore city centre Anna salai Vellore 632001 |
| VIJAYAWADA | 40-1-68 Rao & Ratnam Complex Near Chennupati Petrol Pump M.G Road Labbipet Vijayawada 520010 |
| VIJAYAWADA | HN026-23, 1st Floor, Sundarammastreet GandhiNagar Krishna Vijayawada 520010 |
| VISAKHAPATNAM | 47/9/17 1st Floor 3rd Lane Dwaraka Nagar Visakhapatnam 530016 |

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| VISAKHAPATNAM | 48-10-40, Ground Floor Surya Ratna Arcade, Srinagar Beside Taj Hotel Lodge Visakhapatnam 530016 |
| WARANGAL | A.B.K Mall Near Old Bus Depot Road F-7 1st Floor Ramnagar, Hanamkonda Warangal 506001 |
| WARANGAL | Shop No22 , ,Ground Floor Warangal City Center 15-1-237 Mulugu Road Junction Warangal 506002 |
| YAMUNA NAGAR | 124 B/R Model Town Yamuna Nagar 135001 |
| YAMUNA NAGAR | B-V, 185/A, 2nd Floor, Jagdhari Road Near DAV Girls College, (UCO Bank Building) Pyara Chowk Yamuna Nagar 135001 |

*Any new offices/centres opened will be included automatically. For updated list, please visit www.dspim.com and www.camsonline.com.

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