

DSP

MUTUAL FUND

SCHEME INFORMATION DOCUMENT

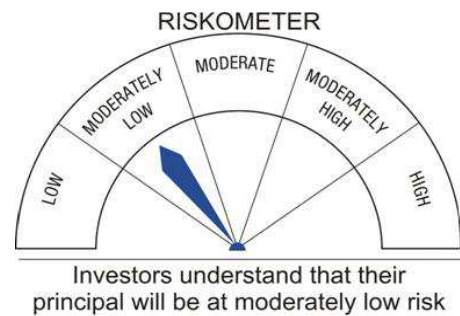
DSP ARBITRAGE FUND

An open ended scheme investing in arbitrage opportunities

This is an open ended equity scheme for investors who are seeking

- Income over a short term investment (or) long
- Investment in arbitrage opportunities in the 7 derivatives segment of the equity market

Investors should consult their financial advisers if in doubt, about the scheme for investment.



Continuous Offer of units at NAV based prices

Name of Mutual Fund	: DSP Mutual Fund
Name of Asset Management Company	: DSP Investment Managers Pvt. Ltd. (Formerly known as DSP India Investment Managers Pvt. Ltd.)
Name of Trustee Company	: DSP Trustee Pvt. Ltd. (Formerly known as DSP India Trustee Company Pvt. Ltd.)
Addresses of the entities	: Mafatlal Centre* 1st Floor* Nariman Point* Mumbai - 400 025
Website	: www.dspim.com

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as 'the SEBI (MF) Regulations') as amended till date, and filed with SEBI along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of this Scheme Information Document (SID).

The SID sets forth the information about the scheme for prospective investors to know before investing. Investors should also ascertain about any further changes after the date of this document from DSP Mutual Fund Investor Service Centres/Website/Investors or Brokers.

For details of DSP Mutual Fund, tax and legal issues and general information investors are advised to refer to the Statement of Additional Information (SAI) available on www.dspim.com.

SAI is incorporated by reference (is legally a part of the SID). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website, www.dspim.com.

The SID should be read in conjunction with the SAI and not in isolation.

This SID is dated September 11, 2012

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SECTION I. HIGHLIGHTS/SUMMARY OF THE SCHEME	
Type of Scheme	An open ended scheme investing in equity securities
Investment Objective	<p>& investment objective of the Scheme is to generate long term capital appreciation, equity and derivative market and equity securities instruments.</p> <p>However, there can be no assurance that the investment objective of the scheme will be realized.</p>
Plan Available under the Scheme	<ul style="list-style-type: none"> Regular Plan Direct Plan
Options (under both the plans)	<ul style="list-style-type: none"> Return on A%4 Dividend (%) <ul style="list-style-type: none"> Payout Dividend Investment Dividend Monthly Dividend (%) <ul style="list-style-type: none"> Payout Dividend Investment Dividend <p>4 default (%)</p>
Minimum Application Amount (First purchase during New Fund Offer and subsequent purchases)	\$1 and any amount thereafter.
Minimum installment for Systematic Investment Plan (SIP)	\$5 and any amount thereafter.
Minimum installment for Systematic Withdrawal Plan (SWP)/STP (Applicable only during ongoing offer)	\$5 and any amount thereafter.
Loads	<ul style="list-style-type: none"> If units redeemed or sold are up to 1% of units (eligible) purchased or sold () 8+ days from the date of allotment: Nil? If units redeemed or sold are less than 1% of units (eligible) () 8+ days from the date of allotment: +. . . >? If units are redeemed or sold () (ed out on or after 8+ days from the date of allotment: Nil). <p>No exit loads (all, levied) on sale (of) investments from Direct Plan to Regular Plan and vice versa.</p>
Liquidity	& Mutual Fund) not later than 10 Business Days from the date of allotment* () redemption of Units of the Scheme on an ongoing basis. & Mutual Fund) endeavor to discontinue () redemption proceeds () () 8 Business Days from the date of receipt of redemption request.
Benchmark Index	NIFTY 50 Fund Index.

**Transparency/NAV
Disclosure**

In case of unit holders (whose email addresses are registered) the Fund* the AMC shall send monthly (half yearly portfolio) value email to you 1+ days from the end of each month (half year). & the monthly (half yearly portfolio) of the Scheme shall be available to you on a user-friendly and downloadable spreadsheets format on the AMFI's website (www.amfi.org.in) and website of the AMC vide www.amfi.org.in, before the 15th day of succeeding month.

The AMC shall publish an advertisement every year disclosing the cost of the Scheme's annual report on their respective website and on the website of AMFI and the modes such as SMS* telephonic* email or written request (letter/through post) of unit holders shall be a request for a physical or electronic copy of the Scheme's annual report or arranged summary

Note: The eligibility and the eligibility of S/P 7 S&P are currently not available for transactions arranged out through the scheme's website.

SECTION II. DEFINITIONS

Applicable NAV	&(e NAE appl)#a, le for pur#(ase 0redempt)on0s!)t#()n0s!)t#(out ,ased on t(e t)me of t(e "us)ness Day on !)#(t(e su, s#r)pt)on0redempt)on0s!)t#(re3uest)s a##epted.
Application Supported by Blocked Amount (ASBA)	AS'A)s an appl)#at)on #onta)nng an aut(or)6at)on to a Self Cert)fed Synd)#ate "an (SCS"" to ,lo# t(e appl)#at)on money)n t(e ,an a##ount ma)nta)ned !)t(t(e SCS"" for su, s#r,)ng to a Ne! Fund ; ffer.
AMC or Investment Manager or DSPIM	DSP Investment Managers Pvt. Ltd.* (Formerly 'no! n as DSP "la# \$o# Investment Managers Pvt L&D.% t(e asset management #ompany* set up under t(e Compan)es A#t 12<G* and aut(or)6ed , y SC""I to a#t as t(e asset management #ompany to t(e s#(emes of DSP Mutual Fund.
Beneficial owner	"enef)#al ; ! ner as def)ned)n t(e Depos)tor)es A#t* 122G means a person ! (ose name)s re#ord)ed as su#(!)t(a depos)tory.
Business Day	A day ot(er t(an: (1% Saturday and Sunday? (.% a day on !)#(t(e Nat)onal Sto# C@#(ange)s #losed (8% a day on !)#(t(e Sale and \$edempt)on of An)ts)s suspended &(e AMC reserves t(e r)g(t to de#lare any day as a non5, us)ness day at any of)ts lo#at)ons at)ts sole d)s#ret)on.
Continuous Offer/Ongoing Offer	; ffer of An)ts ! (en t(e S#(eme ,e#omes ava)la, le for su, s#r)pt)on* after t(e #losure of t(e Ne! Fund ; ffer.
Consolidated Account Statement	A statement #onta)nng deta)ls relat)ng to all transa#t)ons made , y an)nvestor a#ross all mutual funds v)6. pur#(ase* redempt)on* s!)t#(* d)v)dend payout* d)v)dend re)investment* systemat)#)nvestment plan* systemat)# !)t(dra! al plan* systemat)# transfer plan* and ,onus transa#t)ons !)t(respe#t to t(e An)ts (eld)n p(ys)#al form.
Custodian	C)t, an N. A.* Mum, a) ,ran#(* a#t)ng as #ustod)an to t(e S#(emes* or any ot(er Custod)an ! (o)s approved , y t(e &rustee.
Clearcorp Repo Order Matching System (CROMS)	C\$; MS)s an S&P (Stra)g(t t(roug(Pro#ess)ng% ena, led anonymous ; rder Mat#(ng Platform laun#(ed , y Clear#orp Deal)ng Systems (Ind)a% Ltd for fa#)l)tat)ng deal)ng)n Mar et \$epos)n all)nds of : overnment Se#ur)t)es.
Date of Allotment	&(e date on !)#(An)ts su, s#r), ed to dur)ng t(e Ne! Fund ; ffer Period !)ll , e allotted.
DSPAF	DSP Ar,)trage Fund
Depository	Nat)onal Se#ur)t)es Depos)tory Ltd.(NSDL%0Central Depos)tory Serv)#es (Ind)a% L)m)t)ed (CDSL% or su#(ot(er depos)tory as approved , y t(e &rustee* , e)ng a ,ody #orporate as def)ned)n t(e Depos)tor)es A#t* 122G.
Depository Participant/DP	Depos)tory Part)#pant (DP%)s an agent of t(e Depos)tory !)#(a#ts l) e an)ntermed)ary , et! een t(e Depos)tory and t(e)nvestors. DP)s an ent)ty !)#()s reg)stered !)t(SC""I to offer depos)tory5related serv)#es.
Direct Plan	D)re#t Plan)s a separate plan for d)re#t)nvestments).e.)nvestments not routed t(roug(a d)str), utor.
Entry Load	Load on pur#(ase of An)ts
Exit Load	Load on redempt)on of An)ts
First time mutual fund investor	An)nvestor ! (o)nvests for t(e fr)st t)me ever)n any mutual fund e)t(er , y ! ay of su, s#r)pt)on or systemat)#)nvestment plan.
Fund/Mutual Fund	DSP Mutual Fund* a trust set up under t(e prov)s)ons of t(e Ind)an &rust A#t* 111.* and reg)stered !)t(SC""I v)de \$eg)strat)on No. MFO+8G02H0H.

FPI	Foreign Portfolio Investor* registered in the SCII under the Securities and Company (Foreign Portfolio Investors) Regulations, 2011 as amended from time to time
Investment Management Agreement	& Agreement dated December 16, 2012 entered into between DSP Trustee Private Limited and DSP Investment Managers Pvt. Ltd. as amended from time to time.
NAV	Net Asset Value of the Units of the Scheme (Plans and Schemes) if any (hereinafter referred to as the manner provided in the SID or as may be prescribed, by the SCII (MF Regulations) from time to time.
Non Business Day	A day other than a Business Day.
NRI	Non Resident Indian.
Offer Document	& Scheme Information Document (SID) and the Statement of Additional Information (SAI) collectively
PIO	Person of Indian Origin.
Registrar and Transfer Agent/RTA	Computer Age Management Services Pvt. Ltd. (CAMS)
Self Certified Syndicate Banks (SCSB)	& list of, an institution (as defined, by SCII to act as a SCSB for the ASFA process as provided on www.sebi.gov.in).
Scheme Information Document/SID	& document issued by DSP Mutual Fund* offering Units of DSP Ar,)rage Fund
Statement of Additional Information/SAI	A document containing details of the Mutual Fund* its constitution* and certain other legal and general information* and legally forming a part of the SID.
Scheme	DSP Ar,)rage Fund
SEBI	Securities and Company (Foreign Portfolio Investors) Act, 2011 established under the Securities and Company Act, 1956.
Sponsors	DSP ADI* ; Doldings Pvt. Ltd. 7 DSP DM* Doldings Pvt. Ltd.
Stock Exchange/Exchange	"SC" NSC or any other recognized stock exchange in India as may be approved, by the Trustee.
Trustee	DSP Trustee Private Ltd.* (Formerly known as DSP Trustee Company Pvt L&D. a company set up under the Companies Act, 1956 and approved, by SCII to act as the Trustee to the schemes of DSP Mutual Fund.
Unit	& interest of an investor in the Units of one undivided share in the Unit Capital of the relevant Scheme offered, by the SID.
Unit Holder/Investor	A participant (holder of Units) in the Scheme offered under the SID.

SECTION III - ABBREVIATIONS & INTERPRETATIONS

In t(Qs SID* t(e follo!)ng a , , rev)at)ons (ave , een used:

AMC:	Asset Management Company	MBS:	Mortgaged "a# ed Se#ur)t)es
AMFI :	Asso#)at)on of Mutual Funds)n Ind)a	MFSS:	Mutual Fund Serv)#e System
AML:	Ant)5Money Launder)ng	MFU:	MF At)l)t)es Ind)a Pvt. Ltd.
ABS:	Asset "a# ed Se#ur)t)es	NAV:	Net Asset Ealue
ASBA:	Appl)#at)on Supported , y "lo# ed Amount	NEFT:	Nat)onal Cle#tron)# Funds &ransfer
AOP:	Asso#)at)on of Person	NFO:	Ne! Fund ; ffer
BSE:	"SC Ltd.	NRI:	Non5\$es)dent Ind)an
BSE StAR MF:	"SC Sto# C#@ (ange Platform for Allotment and \$epur# (ase of Mutual Funds	NRE:	Non \$es)dent C@ternal
CAS:	Consol)dated A##ount Statement	NRO:	Non \$es)dent ; rd)nary
CAMS:	Computer Age Management Serv)#es Pvt. Ltd.	NSE / National Stock Exchange:	Nat)onal Sto# C#@ (ange of Ind)a Ltd.
CDSL:	Central Depos)tory Serv)#es (Ind)a% L)m)ted	NSDL:	Nat)onal Se#ur)t)es Depos)tory L)m)ted
CBLO:	Collateral)sed "orro!)ng and Lend)ng ; , l)g)at)on	OTC:	; ver t(e Counter
DFI:	Development F)nan#)al Inst)ut)ons	OTM:	; ne &)me Mandate
DTP:	D)vdend &ransfer Plan	POA:	Po! er of Attorney
DP:	Depos)tory Part)#)pant	PIO:	Person of Ind)an ; r)gn
ECS:	Cle#tron)# Clear)ng System	PMLA:	Prevent)on of Money Launder)ng A#t* . ++.
EFT:	Cle#tron)# Funds &ransfer	POS:	Po)nts of Serv)#e
FPI:	Fore)gn Portfol)o Investor	PSU:	Pu, l)# Se#tor Anderta)ng
FRA:	For! ard \$ate Agreement	RBI:	\$eserve "an of Ind)a
FIRC:	Fore)gn In! ard \$em)ttan#e Cert)f)#ate	RTGS:	\$eal &)me : ross Settlement
FOF:	Fund of Funds	SEBI:	Se#ur)t)es and C#@ (ange "oard of Ind)a
FPI:	Fore)gn Portfol)o Investor	SI:	Stand)ng Instru#t)ons
FATCA:	Fore)gn A##ount &a@ Compl)an#e A#t	SIP:	Systemat)# Investment Plan
Flex STP:	Fle@ Systemat)# &ransfer Plan	SWP:	Systemat)# /)t (dra! al Plan
HUF:	D)ndu And)v)ded Fam)ly	STP:	Systemat)# &ransfer Plan
IMA:	Investment Management Agreement	STT:	Se#ur)t)es &ransa#t)on &a@
IRS:	Interest \$ate S! ap	SCSB:	Self Cert)f)ed Synd)#ate "an
ISC:	Investor Serv)#e Centre	SLR:	Statutory L)3u)d)ty \$at)o
KYC:	' no! I our Customer	TREPS:	&r)5party repur# (ase Agreement
LTV:	Loan to Ealue \$at)o	UBO:	Alt)mate "enef)#al ; ! ners()p
		Value STP :	Ealue Systemat)# &ransfer Plan

INTERPRETATION

For all purposes of t(Qs SID* e@#ept as ot(er!)se e@pressly prov)ded or unless t(e #onte@t ot(er!)se re3u)res:

- &(e terms def)ned)n t(Qs SID)n#lude t(e plural as ! ell as t(e s)ngular.
- Pronouns (av)ng a mas#ul)ne or fem)n)ne gender s(all , e deemed to)n#lude t(e ot(er.
- All referen#es to JASKL refer to An)ted States Dollars and J\$.L refer to Ind)an \$upees. A JCroreL means Jten m)l)onL and a JLa (L means a J(undred t(ousandL.
- \$e referen#es to t)mes of day (.e. a.m. or p.m.% are to Mum, a) (Ind)a% t)mes and referen#es to a day are to a #alendar day)n#lud)ng non5"us)ness Day.

SECTION IV - INTRODUCTION

A. RISK FACTORS

Standard Risk Factors:

- Investment in mutual funds involves investment risks such as trading volumes, settlement risks, liquidity risks, and default risks, including the loss of principal.
- As the price of value interest rates of securities fluctuate, the value of your investment in the fund may go up or down. In addition to the factors that affect the value of individual investments in the fund, the NAEL of the fund may be affected to fluctuate in movements in the broader economy and, bond markets and may be influenced by factors affecting capital and money markets in general such as, but not limited to, changes in interest rates, currency exchange rates, changes in governmental policies, tax and political or other developments and increased volatility in the stock and bond markets.
- Past performance of the Sponsor or Mutual Fund does not guarantee future performance of the fund.
- The name of the fund does not in any manner indicate the quality of the fund or its future prospects and returns.
- The Sponsors are not responsible or liable for any loss resulting from the operation of the fund, beyond the financial contribution of \$1 million (made by) to the funds setting up the Mutual Fund.
- The present fund is not a guaranteed or assured return fund.

Additional Risk Factors for Foreign Investors:

- **Political Risk**

Investments in mutual funds in India may be materially adversely impacted by Indian political and changes in the political scenario in India either at the central state or local level. Actions of the central government or respective state governments in the future could have a significant effect on the Indian economy which could affect companies' general business and market conditions, prices and yields of securities in which the fund invests. The occurrence of selective unrest or external tensions could adversely affect the political and economic stability of India and consequently have an impact on the securities in which the fund invests. Delays or changes in the development of conducive policy framework or could also have an impact on the securities in which the fund invests.

- **Economic Risk**

A slowdown in the economic growth (or macroeconomic) momentum, such as the increase in central and state level fiscal deficits may adversely affect investments in the country. The underlying growth in the economy is expected to have a direct impact on the volume of new investments in the country.

- **Foreign Currency Risk**

The fund is denominated in Indian Rupees (INR) which is different from the (local currency for Foreign Investors) in the mutual fund. The INR value of investments (when translated) into (local currency, by Foreign Investors) could be lower, because of the currency movements. The AMC does not manage currency risks for foreign investors and it is the sole responsibility of the Foreign Investors to manage or reduce currency risks on their own. The Sponsor and Trustees are not liable for any loss to Foreign Investors arising from such changes in exchange rates.

- **Convertibility and Transferability Risk**

In the event capital and exchange controls are imposed, by the government automatically it would prevent Foreign Investors ability to convert IN\$ into some currency and/or transfer funds outside India. & (convertibility and transferability) of IN\$ proceeds into some currency is the response, ability of the Foreign Investors.

Scheme Specific Risk Factors

Risks associated with the Scheme's Arbitrage Strategy

The Scheme proposes to invest in equity and equity related instruments, identifying and exploiting price discrepancies in various and derivative segments of the market. These investments, by nature are volatile as the prices of the underlying securities are affected, by various factors such as liquidity, time to settlement date, news, spreads, etc. in various and derivative markets at different points of time, trading volumes, etc.

- There is no guarantee that the Fund Manager will, be able to spot investment opportunities or correctly exploit price discrepancies in the different segments of the market.
- Errors of mispricing or improper valuation and the inability of derivatives to correlate perfectly with the underlying assets, rates and indices
- The Scheme is also exposed to (a) a (log portfolio) normally in a volatile market. There is an execution risk in implementing arbitrage strategies across various segments of the market which may result in missed investment opportunities or may also result in losses on transactions.
- In case of a large outflow from the Scheme the Scheme may need to reverse the spot/futures transaction, before the settlement of the futures trade. While reversing the spot/futures transaction on the Futures and Options settlement day on the exchange there may be a risk of volume weighted average price of the market, being different from the price at which the actual reversal is processed resulting in, as a result.
- While future markets are typically more liquid than underlying assets, there is no assurance that ready liquidity would exist at all points in time for the scheme to purchase and sell out a specific futures contract
- In case of arbitrage of futures are allocated to execute in the corresponding, buy/sell in the market there is a risk that the futures prices may not match with the actual cost at which the bought/sold in the market in last half an hour of the expiry day (weighted average price for buy or sell)

Risks associated with Investment in Equities and Equity related Instruments

Equity shares and equity related instruments are volatile and prone to price fluctuations on a daily basis. Investments in equity shares and equity related instruments involve a degree of risk and investors should not invest in the Scheme unless they can afford to take the risks.

Risks Associated With Investment in Debt Securities and Money Market Instruments

The following risks are applicable to the extent of the Scheme's investment in debt securities money market instruments:

- **Credit Risk**

Fixed income securities (debt and money market securities) are subject to the risk of an issuer's inability to meet interest and principal payments on its debt obligations. The Investment Manager will endeavour to manage credit risks through (credit analysis).

Different types of securities in which the Scheme would invest as given in the SID carry different levels of credit risk. Accordingly the Scheme's risk may increase or decrease depending upon the investment patterns. C.g. Corporate bonds carry a (greater amount of risk than government securities). Further even among Corporate bonds, bonds which are rated AAA are comparatively less risky than bonds which are AA rated.

- **Term Structure of Interest Rates (TSIR) Risk**

&(e NAE of t(e S#(emeB An)ts* to t(e e@tent t(at t(e S#(eme are)nvested)n f)@ed)n#ome se#ur)tes* !)ll ,e affe#ted ,y # (anges)n t(e general level of)nvest rates. / (en)nvest rates de#l)ne* t(e value of a portfol)o of f)@ed)n#ome se#ur)tes #an ,e e@pe#ted to r)se. Conversely* ! (en)nvest rates r)se* t(e value of a portfol)o of f)@ed)n#ome se#ur)tes #an ,e e@pe#ted to de#l)ne.

- **Rating Migration Risk**

F)@ed)n#ome se#ur)tes are e@posed to rating migration r)se* ! ()#(#ould)mpa#t t(e pr)#e on a##ount of # (ange)n t(e #red)t rating. For e@ample: ; ne not#(do! ngrade of a AAA rated)ssuer to AAM !)ll (ave an adverse)mpa#t on t(e pr)#e of t(e se#ur)ty and v)#e5versa for an upgrade of a AAM)ssuer.

- **Re-investment Risk**

&(e)nvestments made ,y t(e S#(eme are su, 9e#t to re)investment r)se . &()s r)se refers to t(e)nvest rate levels at ! ()#(#as(flo! s re#e)ved from t(e se#ur)tes)n t(e S#(eme are re)invested. &(e add)tonal)n#ome from re)investment)s t(e)nvest on)nvestL #omponent. &(e r)se)s t(at t(e rate at ! ()#()nter)m #as(flo! s #an ,e re)invested may ,e lo! er t(an t(at or)g)nally assumed.

Market Liquidity Risk

&(e l)3ud)ty of)nvestments made)n t(e S#(eme may ,e restr)#ted ,y trad)ng volumes* settlement periods and transfer pro#edures. Alt(oug(t(e)nvestm(un)verse #onst)utes se#ur)tes ! ()#(!)ll (ave)g(mar et l)3ud)ty* t(ere)s a poss),l)ty t(at mar et l)3ud)ty #ould get)mpa#ted on a##ount of #ompany0se#tor0general mar et related events and t(ere #ould ,e a pr)#e)mpa#t on a##ount of portfol)o re, alan#)ng and/or l)3ud)ty demands on a##ount of redempt)ons.

D)fferent segments of t(e l)nd)an f)nan#)al mar ets (ave d)fferent settlement periods and su#(periods may ,e e@tended s)gn)f#antly ,y unforeseen #)r#umstan#es. &(ere (ave ,een t)mes)n t(e past* ! (en settlements (ave ,een una,le to eep pa#e !)t(t(e volume of se#ur)tes transa#)ons* ma)ng)t d)ff#ult to #ondu#t furt(er transa#)ons. Delays or ot(er pro,lems)n settlement of transa#)ons #ould result)n temporary periods ! (en t(e assets of t(e S#(eme are un)vested and no return)s earned t(ereon. &(e)na,)l)ty of t(e S#(eme to ma e)ntended se#ur)tes pur#(ases* due to settlement pro,lems* #ould #ause t(e S#(eme to m)ss #erta)n)nvestm(un)opportun)tes. "y t(e same to en* t(e)na,)l)ty to sell se#ur)tes (eld)n t(e S#(emeB portfol)os* due to t(e a, sen#e of a ! ell developed and l)3ud se#ondary mar et for de,t se#ur)tes* ! ould result at t)mes*)n potent)al losses to t(e S#(eme* s(ould t(ere ,e a su, se3uent de#l)ne)n t(e value of se#ur)tes (eld)n t(e S#(emeB portfol)os.

Money mar et se#ur)tes* ! ()le fa)rly l)3ud* la# a ! ell developed se#ondary mar et* ! ()#(may restr)#t t(e sell)ng a,)l)ty of t(e S#(eme and may lead to t(e S#(eme)n#urr)ng losses t)ll t(e se#ur)ty)s f)nally sold.

Tax Exemption Risk

In t(e event t(at)nvest), le funds of more t(an G<> of t(e total pro#eeds)n S#(eme)s not)nvested)n t(e e3u)ty s(ares of domest)# #ompan)es* t(e ta e@empt)on*)f any* on #ap)tal g)ns and)n#ome d)str, ut)on !)ll not ,e ava)la,le to t(e An)t Dolders.

Risks Associated With Transaction in Units Through Stock Exchange Mechanism

In respe#t of transa#)ons)n An)ts of t(e S#(eme t(roug(NSC and/or "SC or any ot(er re#ogn)6ed sto# e@#(ange* allotment and redempt)on of An)ts on any "us)ness Day !)ll depend upon t(e order pro#ess)ng0settlement ,y NSC* "SC or su#(ot(er e@#(ange and t(e)r respe#t)ve #lear)ng #orporat)ons on ! ()#(t(e Mutual Fund (as no #ontrol. Furt(er* transa#)ons #ondu#ted t(roug(t(e sto# e@#(ange me#(an)sm s(all ,e governed ,y t(e operat)ng gu)del)nes and d)re#t)ves)ssued ,y NSC* "SC or su#(ot(er re#ogn)6ed e@#(ange)n t()s regard.

Risks Associated With Trading In Derivatives

Derivatives require the maintenance of adequate controls to monitor the transactions and the embedded market risks that a derivative adds to the portfolio. Besides the price of the underlying asset, the volatility, tenor and interest rates affect the pricing of derivatives.

Derivatives are a good degree of risk although they are traded at a relatively small amount of margin. The probability of great profit or loss in comparison to the principal investment amount. Derivatives are highly leveraged instruments. Even a small price movement in the underlying security would have an impact on their value and consequently on the NAE of the clients of the S&P.

The risks associated with derivatives include, but are not limited to:

Counterparty risk is the risk that a counterparty fails to fulfill its contractual obligations and therefore the seller is compelled to negotiate with another counterparty at the (less) prevailing (possibly unfavourable) market price. For exchange traded derivatives, the risk is mitigated as the exchange provides the guaranteed settlement, but one takes the performance risk on the exchange.

Market liquidity risk is the risk that derivatives cannot be transacted at prices that reflect the underlying assets' rates and trends.

Model risk is the risk of mispricing or improper valuation of derivatives.

As an instrument used as a hedge does not match the movement in the underlying asset, the hedge is imperfect.

Derivative products are leveraged instruments and can provide disproportionately as well as disproportionately losses to the investor. The selection of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued involve uncertainty and decision of the Investment Manager may not always be profitable.

No assurance can be given that the Investment Manager will be able to identify or execute such strategies. Some of the investors must read carefully before making any investments in the S&P as they are expected to make investments in equity derivatives as follows: Derivative trades involve execution risk. The rates seen on the screen may not be the rate at which the ultimate execution takes place.

- Execution, buyer's risk is limited to the premium paid.
- Investments in index futures face the same risks as the investments in a portfolio of shares representing an index. The extent of loss is the same as in the underlying stocks.
- The loss in trading in futures contracts can be substantial, because of the (large) margin deposits required. The extremely high degree of leverage involved in futures pricing and potential volatility of the futures markets.
- Derivatives market may not have the volumes that may be seen in other developed markets. This may result in volatility in the values.

The risks associated with the use of derivatives are different from or possibly greater than the risks associated with investing directly in securities and other traditional investments.

B. RISK MANAGEMENT STRATEGIES

- **Risks associated with Scheme's Arbitrage strategy**
 - **Liquidity Risk:** The fund will aim at taking exposure only into liquid stocks/derivatives. The fund will endeavour to square off the transactions. The fund will ensure that, by analysing historical data of volume and open interest
 - **Market Risk:** The fund will endeavour to cover or square off the positions as soon as possible and maintain a net market neutral position
 - **Opportunities Risk:** In a sense of profitability, arbitrage opportunities available in the market (the scheme may predominantly invest in short-term debt and money market securities)

- **Market Liquidity Risk for Equity and Fixed Income securities**

&(e l3u)dty r)s !)ll , e managed and/or soug(t to , e addressed predom)nantly , y)nvest)ng predom)nantly)n a portfol)o of se#ur)t'es ! ()#((ave ()g(se#ondary mar et l3u)dty.

- **Credit Risk**

Cred)t \$)s asso#)ated !)t(f)@ed)n#ome se#ur)t'es !)ll , e managed , y ma)ng)nvestments)n se#ur)t'es)ssued , y , orro! ers* ! ()#((ave a good #red)t prof)le. &(e #red)t resear#(pro#ess)n#ludes a deta)led)n5(ouse analys)s and due d)l)gen#e. L)m)ts are ass)gned for ea#(of t(e)ssuer (ot(er t(an government of Ind)a%? t(ese l)m)ts are for t(e amount as ! ell as ma@mum perm)ss), le tenor for ea#()ssuer. &(e #red)t pro#ess ensures t(at)ssuer level rev)e!)s done at)n#ept)on as ! ell as per)od)#ally , y ta)ng)nto #ons)derat)on t(e , alan#e s(eet and operat)ng strengt(of t(e)ssuer.

- **Term Structure of Interest Rates (TSIR) Risk**

&(e Investment Manager !)ll endeavour to a#t)vely manage t(e durat)on , ased on t(e ensu)ng mar et #ond)t)ons.

- **Rating Migration Risk**

&(e endeavour)s to)nvest)n ()g(grade03ual)ty se#ur)t'es. &(e due d)l)gen#e performed , y t(e f)@ed)n#ome team , efore ass)gn)ng #red)t l)m)ts and t(e per)od)# #red)t rev)e! and mon)tor)ng s(ould address #ompany5spe#)f#)ssues.

- **Re-investment Risk**

&(e Investment Manager !)ll endeavour t(at , es)des t(e ta#t)#al and/or strateg)#)nterest rate #alls* t(e portfol)o)s fully)nvested.

- **Risk associated with Derivatives**

&()s S#(eme !)ll use e3u)ty der)vat)ves a#t)vely as a part of t(e Ar,)trage strategy. &(e #red)t r)s asso#)ated !)t(e3u)ty der)vat)ves)s defeased as only e@#(ange traded e3u)ty der)vat)ves are perm)t)ted.

&(e gu)del)nes)ssued , y SC"l 0 \$"l from t)me to t)me for for! ard rate agreements and)nterest rate s! aps and ot(er der)vat)ve produ#ts ! ould , e ad(ered to.

For performan#e* portfol)o and regulatory l)m)ts for der)vat)ves* t(ere)s an esta, l)s(ed da)ly mon)tor)ng pro#ess. As l)m)ts #ould , e , rea#(ed , e#ause of #(anges)n t(e open)nterest* ! ()#()s a fun#t)on of mar et!)de a#t)v)ty and not spe#)f# to t(e S#(eme and are not)n #ontrol* t(ere are (ard and soft l)m)ts. Any , rea#(, eyond t(e soft l)m)t)s)mmed)ately re#t)fed and , roug(t !)t()n t(e l)m)t spe#)fed.

C. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

&(e S#(eme s(all (ave a m)n)num of . +)nvestors and no s)ngle)nvestor s(all a##ount for more t(an . <> of t(e #orpus of t(e S#(eme. Do! ever*)f su#(l)m)t)s , rea#(ed dur)ng t(e NF; of t(e S#(eme* t(e Mutual Fund !)ll endeavor to ensure t(at !)t()n a per)od of t(ree mont(s or t(e end of t(e su##eed)ng #alendar 3uarter from t(e #lose of t(e NF; of t(e S#(eme* ! ()#(ever)s ear)er* t(e S#(eme #ompl)es !)t(t(ese t! o #ond)t)ons. In #ase t(e S#(eme does not (ave a m)n)num of . +)nvestors)n t(e st)plulated per)od* t(e prov)s)ons of \$egulat)on 82.(%#% of t(e SC"l (MF% \$egulat)ons ! ould , e#ome appl)#a, le automat)#ally !)t(out any referen#e from SC"l and a##ord)ngly t(e S#(eme s(all , e ! ound up and t(e un)t)s ! ould , e redeemed at appl)#a, le NAE. &(e t! o #ond)t)ons ment)oned a, ove s(all also , e #ompl)ed !)t()n ea#(su, se3uent #alendar 3uarter t(ereafter* on an average , as)s* as spe#)fed , y SC"l. If t(ere)s a , rea#(of t(e . <> l)m)t , y any)nvestor over t(e 3uarter* a re, alan#)ng per)od of one mont(! ould , e allo! ed and t(ereafter t(e)nvestor ! (o)s)n

, read (of the rule s(all, e given 1< days not) #e to redeem (s exposure over t(e .< > l)m)t. Failure on t(e part of t(e said) investor to redeem (s exposure over t(e .< > l)m)t !)t(n t(e aforesaid) 1< days ! ould lead to automat)# redemption , y t(e Mutual Fund on t(e appl)#a, le Net Asset Ealue on t(e 1<t(day of t(e not)#e period.

D. SPECIAL CONSIDERATIONS

- Net(er t(e SID and SAI* nor t(e An)ts (ave , een registered)n any 9ur)sd)#t)on. &(e d)str, ut)on of t(s SID)n #erta)n 9ur)sd)#t)ons may , e restr)#ted or su, 9e#t to reg)strat)on re3u)rements and* a##ord)ngly* persons ! (o #ome)nto possession of t(s SID and t(e SAI)n su#(9ur)sd)#t)ons are re3u)red to)nform t(emselves a, out* and to o, serve* any su#(restr)#t)ons. No person re#e)ving a #opy of t(s SID or any a##ompany)ng appl)#at)on form)n su#(9ur)sd)#t)on may treat t(s SID or su#(appl)#at)on form as #onst)ut)ng an)nv)tat)on to t(em to su, s#r), e for An)ts* nor s(ould t(ey)n any event use any su#(appl)#at)on form* unless)n t(e relevant 9ur)sd)#t)on su#(an)nv)tat)on #ould la! fully , e made to t(em and su#(appl)#at)on form #ould la! fully , e used !)t(out #ompl)an#e of any reg)strat)on or ot(er legal re3u)rements.
- Investment de#)s)ons made , y t(e Investment Manager may not al! ays , e prof)ta, le.
- &(e AMC offers)nvestment Management and trade e#e#ut)on serv)#es to t(e funds of DSP Investment Managers (Maur)t)us% L)m)ted* a ! (olly o! ned su, s)d)ary of t(e AMC. &(e AMC also prov)des)nvestment management and trade e#e#ut)on related serv)#es to offs(ore sovere)gn funds. &(e AMC proposes to prov)de)nvestment management adv)#e and e#e#ut)on serv)#es to DSP ICAE* an um, rella type l)r(s Colle#t)ve Asset5management Ee()#le. &(e AMC)s t(e (old)ng #ompany to DSP Pension Fund Managers Pvt. Ltd. (DSPPFM% &(e AMC*)n a##ordan#e !)t(SC"l approval* a#ts as Investment Managers to DSP Alternat)ve Investment Fund Category III (DSPAIF = C 5 III% (SC"l reg)strat)on no. IN0AIF801851-0++<2%. Furt(er* DSP &rustee Pvt. Ltd.* a#t as &rustees to t(e DSPAIF 5 C 5 III. &(e AMC (as systems)n pla#e to ensure t(at t(ere)s no #onfl)#t of interest , et! een t(e aforesaid a#t)v)tes.
- &(e Mutual Fund)AMC (as not aut(or)6ed any person to g)ve any)nformat)on or ma e any representat)ons* e)t(er oral or ! r)ten* not stated)n t(s SID)n #onne#t)on !)t()ssue of An)ts under t(e S#(eme. Prospe#t)ve)nvestors are adv)sed not to rely upon any)nformat)on or representat)ons not)n#orporated)n t(s SID as t(e same (ave not , een aut(or)6ed , y t(e Mutual Fund or t(e AMC. Any su, s#r)pt)on* pur#(ase or sale made , y any person on t(e , as)s of statements or representat)ons ! ()#(are not #ont)ned)n t(s SID or ! ()#(are)n#ons)tent !)t(t(e)nformat)on #ont)ned (ere)n s(all , e solely at t(e r)s of t(e)nvestor.
- Susp)#ous &ransa#t)on \$eport)ng: If after due d)l)gen#e* t(e AMC , el)eves t(at any transa#t)on)s susp)#ous)n nature as regards money launder)ng* t(e AMC s(all report any su#(susp)#ous transa#t)ons to #ompetent aut(or)t)es under PMLA and rules)gu)del)nes)ssued t(ereunder , y SC"l and/or \$"l* furn)s(any su#()nformat)on)n #onne#t)on t(ere!)t(to su#(aut(or)t)es and ta e any ot(er a#t)ons as may , e re3u)red for t(e purposes of fulfil)l)ng ts o, l)gat)ons under PMLA and rules)gu)del)nes)ssued t(ereunder , y SC"l and/or \$"l !)t(out o, ta)n)ng t(e pr)or approval of t(e)nvestor)An)t Dolder)any ot(er person.
- &(e AMC and)ts \$eg)strar reserve t(e r)g)t to d)s#lose)os(are)nvestors# personal)nformat)on !)t(t(e follo!)ng t()rd part)es:
 1. \$eg)strar* "an s and 0 or aut(or)sed e#eternal t()rd part)es ! (o are)nvolved)n transa#t)on pro#ess)ng* d)spat#(es* et#. * of)nvestors#)nvestment)n t(e S#(eme?
 - .. D)str, ut)ors or Su, s, ro ers or \$eg)stered Investment Adv)sors t(roug(! (om appl)#at)ons of)nvestors are re#e)ved for t(e S#(eme? or?
 8. Any ot(er organ)sat)ons for #ompl)an#e !)t(any legal or regulatory re3u)rements or to ver)fy t(e)dent)ty of)nvestors for #omply)ng !)t(ant)5money launder)ng re3u)rements. A##ount statements or f)nan#)al)nformat)on pert)ain)ng to t(e)nvestor* f) t) s to , e sent over t(e)nternet to t(e An)t(older* d)str, ut)ors or any ot(er ent)ty as)nd)#ated a, ove* !)ll , e sent only t(roug(a se#ure means and 0 or t(roug(en#r)pted ele#tron)# ma)l.
- Non5)nd)v) dual Investors s(ould note t(e follo!)ng :
 1. A l)st of spe#)men s)gnatures of t(e aut(or)6ed off)#als* duly #ert)fed 0 attested s(ould also , e atta#(ed to t(e Appl)#at)on Form.
 - .. In #ase of appl)#at)on for any transa#t)on* t(e aut(or)6ed s)gnator)es)off)#als s(ould s)gn su#(appl)#at)on under t(e r) off)#al des)gnat)on and as per t(e aut(or)ty granted to t(em under t(e r) #onst)ut)onal do#uments, oard resolut)ons et#.

8. In case a general, board resolution authorizing investment (as herein submitted) the AMCO Fund reserves the right to consider such general resolution as a valid authorization for all other financial and non-financial transactions including, but not limited to redemptions! thereof. Accordingly all transactions effected by the offshores named herein such general resolution would be processed by the AMCO Fund.
- The attached documents (the Scheme Information Document and Statement of Additional Information) are available under the present caption and are available subject to relevant conditions. The information given is included only for general purpose and is, based on advice received, by the AMC regarding the law and practice currently in force in India and the Anticorrupt Practices Act are that the relevant financial rules or their interpretation may change. As the case is that any investment there shall be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the dual nature of tax consequences of Anticorrupt Practices Act advised to consult your professional tax advisor.
 - Investors should study the Scheme Information Document and the Statement of Additional Information carefully in its entirety and should not construe the contents as advice relating to legal tax investment or any other matters. Investors are advised to consult their legal tax investment and other professional advisors to determine possible legal tax financial or other considerations of subscribing to or redeeming units, before making a decision to invest or redeem units.
 - Any dispute arising out of the Scheme (including all, subject to the exclusive jurisdiction of the Courts in India. Statements in the Scheme Information Document are except in the case stated, based on the law currently in force in India and are subject to changes therein.
 - The Mutual Fund may disclose details of the investor's amount and transactions thereunder to the intermediate trustee (whose stamp appears on the application form. In addition the Mutual Fund may disclose such details to the various other agents as may be necessary for the purpose of effecting payments to the investor. Further the Mutual Fund may disclose details of the investor's amount and transactions thereunder to any Regulatory/Statutory entities as per the provisions of law.
 - The SID is not an offer of units of the Scheme for sale or subscription of an offer to purchase units of the Scheme in the Anticorrupt States or in any other jurisdiction! (The offer may be restricted. Offers to sell or subscription of offers to purchase units of any Scheme referred herein may be made only by means of a prospectus and in accordance with the applicable securities laws. Securities may not be offered or sold in the Anticorrupt States as registered under the Securities Act of 1935 as amended or an exemption therefrom. The Schemes referred herein (ave not and do not intend to register any securities under the Securities Act of 1935 as amended and do not intend to offer any securities in the Anticorrupt States. The Schemes referred herein (ave not, been and will not be registered under the Securities Act of 1935 and investors thereon will not be entitled to the benefits thereof.

Investors are urged to study the terms of the offer carefully before investing in the Scheme and retain this SID and the SAI for future reference.

E. DUE DILIGENCE BY THE AMC

It is confirmed that:

- (i) The SID provided to SCFI is in accordance with the SCFI (MF) Regulations and the guidelines and directives issued by SCFI from time to time.
- (ii) All legal requirements concerning the launching of the Scheme as also the guidelines/instructions etc. issued by the Government and any other competent authority in this regard have been duly complied with.
- (iii) The disclosures made in the SID are true, fair and adequate to enable the investors to make a well-informed decision regarding investment in the proposed Scheme.
- (iv) The intermedaries named in the SID and SAI are registered with SCFI and their registration is valid as on date.

Place: Mumbai

Date: September 11, 2012

Signed: Sd/

Name: Prateek Mahamudkar (Dr.)

Designation = Legal and Compliance

SECTION V - INFORMATION ABOUT THE SCHEME

A. TYPE OF THE SCHEME

An open ended scheme investing in various trading opportunities

B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?

The investment objective of the Scheme is to generate income through trading opportunities, net of fees and derivative market and trading opportunities. Investments may also be made in debt money market instruments.

However, there can be no assurance that the investment objective of the scheme will be realized.

C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

Under normal circumstances trading opportunities are available and assets, the asset allocation of the Scheme will be as follows:

Table 1:

Asset Category	Exposure		Risk Profile
	Minimum	Maximum	
Commodity related instruments including Commodity Derivatives including Index Futures* Sto# Futures* Sto# ; ptions* Index ; ptions et#.N	G<>	1++>	High
Debt Money market instruments	+>	8<>	Low to Medium

Trading opportunities are not available in Commodity Derivative and equity markets:

Table 2:

Asset Category	Exposure		Risk Profile
	Minimum	Maximum	
Commodity related instruments including Commodity Derivatives including Index Futures* Sto# Futures* Sto# ; ptions* Index ; ptions et#.N	+>	G<>	High
Debt Money market instruments	8<>	1++>	Low to Medium

Net exposure to derivatives (on the average asset allocation table) exposure taken against the underlying equity investments. The base of the Scheme is all (average long position) in a security and a corresponding short position in the same security* (the net exposure for the purpose of asset allocation) will be counted only for the long position. & (intention) to avoid double counting of exposure and not to take additional asset allocation (the use of derivative).

The margin money deployed on these positions would be included in Money Market category.

The Scheme retains the flexibility to invest across all securities in the debt and money markets as permitted by SC"IO \$"I from time to time* including schemes of mutual funds.

The Scheme may also invest in derivatives instruments to the extent of 1++ of the Net Assets as permitted vide SC"IC"r#ular no. DNPDOC"r . 20. ++< dated September 1-* . ++< and SC"IC"r#ular No. DNPDOC"r58+0. ++G dated January . * . ++G* SC"IC"r#ular No. SC"IODNPD0 C)r5810. ++G dated September . * . ++G and SC"IC"r#ular No. C)rOIMDO DFO 110 . +1+ dated August 11* . +1+ and SC"IC"r#ular no. SC"IOD; OIMDODF. OC"\$OPO. +1H01+2 dated September . H* . +1H.

The cumulative gross exposure through equity* debt, money market instruments and derivative positions shall not exceed 1++ of the net assets of the Scheme. & (Scheme) will not (average

leveraged position in derivatives. The Scheme will not invest in securities denominated in foreign currencies. The Scheme will not participate in the sale of securities and Credit Default Swap. The Scheme will not engage in the selling of securities and securities lending and borrowing. The Scheme will not invest in equity instruments.

Pending deployment of funds of the AMC may invest funds of the Scheme in short-term deposits of scheduled commercial, agricultural, and other to the following conditions issued by SCRI vide its Circular SCRI/MD/CI/No. 10211H1 O+H dated April 16, 2014:

1. The terms for the period of funds shall be treated as a period not exceeding 21 days.
2. Such deposits shall be in the name of each Scheme.
3. Each Scheme shall not park more than 1% of its net assets in the short-term deposit(s) of all the scheduled commercial, agricultural, and other put together. However, it may be raised to 2% with the prior approval of the trustee. Also parking of funds in short-term deposits of associate and sponsor scheduled commercial, agricultural, and other (all not exceeding 2% of total deployment, of the Mutual Fund) in short-term deposits.
4. Each Scheme shall not park more than 1% of its net assets in short-term deposit(s) of any one scheduled commercial, agricultural, and other instrument.
5. The trustee shall ensure that the funds of each Scheme are not parked in the short-term deposits of a company which has not invested in that Scheme.
6. AMC will not charge any investment management and advisory fees for parking of funds in short-term deposits of scheduled commercial, agricultural, and other.

The above provisions do not apply to term deposits placed as margins for trading in derivatives market.

The above mentioned investment pattern is indicative and may change for short duration. Such to the SCRI (MF Regulations) the asset allocation pattern indicated above may change from time to time keeping in view market conditions, market opportunities and political and economic factors. Such changes in the investment pattern will be for short-term and defensive considerations. However, due to market conditions the AMC may invest beyond the range set out above. Such deviations shall normally be for a short-term purpose and for defensive considerations and the intention being at all times to protect the interests of the Ant Dolders. The Fund Manager shall release the portfolio within 8 days from the date of deviation to bring it in line with the asset allocation pattern as indicated in the SID. Further, the release of the portfolio shall not be done until the specified period just after the same shall be provided to the Investment Committee and the reason for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action.

It may be noted that no prior notification will be given to investors in the composition of asset allocation pattern under the Scheme undergoes changes in the permitted, and as indicated above.

D. WHERE WILL THE SCHEME INVEST?

Such to the Regulations and the disclosures as made under the section 10(2)(c) of the Income Tax Act, 1961 the Assets of the Scheme shall be invested in any (but not exclusively) of the following securities:

1. Equity and equity related securities
 - .. Commodity derivatives like; options and futures in equity and other securities as underlying
2. Securities issued by the Central and State Governments and/or reverse repo in such Government Securities as may be permitted, by the RBI, but not limited to coupon, bearing, zero coupon, and treasury bills.
3. Securities guaranteed by the Central and State Governments, but not limited to coupon, bearing, zero coupon, and treasury bills.
4. Fixed Income Securities of domestic Government agencies and statutory bodies which may or may not carry a Central/State Government guarantee?
5. Corporate debt securities/instruments (of public and private sector undertakings)

H. ; , l)gat)ons0&erm Depos)ts of , an s (, ot(pu, l)# and pr)vate se#tor% and development f)nan#)al)nst)tut)ons0 "an F)ed Depos)ts as perm)t)ted , y SC"l?

1. Money mar et)nstrum)nts)n#lud)ng , ut not l)m)ted to* treasury ,)lls* #ommer#)al paper of pu, l)# se#tor underta)ngs and pr)vate se#tor #orporate ent)t)es* \$CP; * &\$CPs* C\$; MS* #ert)f#ates of depos)t of s#(eduled #ommer#)al , an s and development f)nan#)al)nst)tut)ons* "\$DS)ssued , y pu, l)# se#tor* pr)vate se#tor and fore)gn , an s* government se#ur)t)es !)t(res) dual matur)ty of one year or less and ot(er money mar et se#ur)t)es as may , e perm)t)ted , y SC"lO\$"l \$egulat)ons?

2. &(e non5#onvert), le part of #onvert), le se#ur)t)es

1+. Any ot(er domest)# f)ed)n#ome se#ur)t)es as perm)t)ted , y SC"lO \$"l from t)me to t)me.

11. Any ot(er de, t)nstrum)nts* as may , e perm)t)ted , y \$"l and SC"l from t)me to t)me.

De, t and money mar et se#ur)t)es)n#lude* , ut are not l)m)ted to:

P De, t o, l)gat)ons of t(e : overnment of Ind)a* state and lo#al governments* government

Overview of Money Market in India

Money market assets comprise Treasury Bills, Cash Management Bills, Call Money, and Government Securities (G-Secs). Treasury Bills are issued by the Government of India through the Reserve Bank of India (RBI). Cash Management Bills are issued by the RBI to meet the short-term liquidity requirements of the government. Call Money is the overnight market for funds. Government Securities include Treasury Bills, Government of India Bonds, and Government of India Treasury Bills.

Treasury Bills are issued by the Government of India through the Reserve Bank of India (RBI). They are issued in denominations of ₹100 crore, ₹50 crore, ₹25 crore, ₹10 crore, and ₹5 crore. Treasury Bills are issued for a period of 91 days, 182 days, 270 days, and 364 days. Treasury Bills are sold at a discount to their face value and are redeemed at par value at maturity.

Cash Management Bills are issued by the RBI to meet the short-term liquidity requirements of the government. They are issued in denominations of ₹100 crore, ₹50 crore, ₹25 crore, ₹10 crore, and ₹5 crore. Cash Management Bills are issued for a period of 91 days, 182 days, 270 days, and 364 days. Cash Management Bills are sold at a discount to their face value and are redeemed at par value at maturity.

Call Money is the overnight market for funds. It is the market for funds with a maturity of less than 24 hours. Call Money is typically used by banks and other financial institutions to meet their short-term liquidity requirements. The call money rate is determined by the RBI and is typically in the range of 4% to 6%.

Government Securities (G-Secs) include Treasury Bills, Government of India Bonds, and Government of India Treasury Bills. Treasury Bills are issued by the RBI. Government of India Bonds are issued by the Government of India. Government of India Treasury Bills are issued by the RBI. G-Secs are sold at a discount to their face value and are redeemed at par value at maturity.

Source: Reserve Bank of India, Quarterly Statistical Supplement, August 2012.

44 Source: Internal

E. WHAT ARE THE INVESTMENT STRATEGIES?

The primary objective of the investment strategy is to generate returns through a combination of spot and futures prices of exchange-traded securities and derivatives. The investment strategy is designed to provide a diversified portfolio of assets that can generate returns in a variety of market conditions.

The market provides opportunities to the investor to derive returns from the implied cost of carry, which is the difference between the spot and futures prices of a security. The implied cost of carry is determined by the interest rate differential between the spot and futures rates. The implied cost of carry is typically positive, indicating that the spot price is higher than the futures price. This is due to the fact that the spot price is subject to a higher risk of default than the futures price.

The Investment Manager will use a disciplined quantitative analysis to identify arbitrage opportunities. The Investment Manager will also monitor and control the portfolio to ensure adherence to regulatory guidelines and limits.

As derivatives are dependent on underlying market conditions, they are a part of the portfolio. The Investment Manager will invest in derivatives and money market securities. The derivatives component of the portfolio will provide the necessary liquidity to meet redemption needs and other liquidity requirements of the fund.

The investment strategy that the Fund may adopt would be as under. The list is not exhaustive and the Fund could use similar strategies and any other strategies as available in the market.

(a) Index/ Stock spot - Index/ Stock Futures:

Its strategy is employed in the purchase of the future's trading at a premium to the price of its underlying in spot market. The seller of the stock in spot market and endeavor to simultaneously sell the future at a premium on a quantity neutral basis.

Buying the stock in spot market and selling the futures results into a hedge where the seller (as long as) in a spread and is not affected by the price movement of the stock and futures market. The arbitrage position is maintained till expiry of the future contracts. The future contracts are settled based on the last (closing) average trade of the spot market. Thus there is a convergence between the spot price and the futures market on expiry. The convergence helps the seller to generate the arbitrage return long in earlier.

Moreover, before the date of expiry of the price differential, between the spot and futures position of the subsequent month (maturity) still remains attractive. The seller may rollover the futures position and hold onto the position in the spot market. In case such an opportunity is not available, the seller would liquidate the spot position and settle the futures position simultaneously.

Rolling over of the futures transaction means undertaking the settlement in the futures of the current month and simultaneously settling futures of the subsequent month (maturity) and rolling onto the spot position.

(b) Index Arbitrage:

The difference between the value from the future contract and the spot price (in the respective) is used to create a synthetic index. Also the fair value of a future is equal to the spot price plus the cost of carry.

Theoretically therefore the price of Index futures should be equal to the price of the synthetic index created, by futures on the underlying stocks.

Due to market imperfections the index futures may not exactly correspond to the synthetic index futures. The Index futures normally trades at a discount to the synthetic index due to large volumes of stock (hedging) being done using the Index futures giving rise to arbitrage opportunities.

The instant in which an arbitrage opportunity exists is when Index future's trading at a discount to the index (spot) and the futures of the contract stocks are trading at a cumulative premium.

The investment manager should endeavor to capture such arbitrage opportunities, by taking long positions in the Index futures and short positions in the synthetic index (contract) stocks.

Based on the opportunity the reverse position is also entertained.

(c) Corporate Action / Event Driven Strategies:

I. Dividend Arbitrage

At the time of declaration of dividend the stock futures options market can provide a profitable opportunity. Generally the stock prices decline, by the dividend amount in the stock, comes dividend.

II. Buy-Back/ Open Offer Arbitrage

When the company announces a buyback or open offer of its own shares there would be opportunities due to the differential in the price and the traded price.

III. Merger

/(en t(e Company announ#es any merger* amalgamat)on* ()ve off* de5merger* et#* t(ere #ould , e opportun)t)es due to pr)#e d)fferent)al)n t(e #as(and t(e der)vat)ve mar et.

(d) Portfolio Hedging:

&()s strategy !)ll , e adopted:

()% If)n an already)nvested portfol)o of a S#(eme* t(e Investment manager)s e@pe#t)ng a mar et #orre#t)on* t(e Investment manager may sell Inde@ Futures to)nsulate t(e portfol)o from t(e mar et related r)s s.

()% If t(ere are s)gn)f)#ant)nflo! s to t(e S#(eme and t(e mar et e@pe#tat)ons are , ull)s(* t(e Investment manager may , uy Inde@ Futures to #ont)nue part)#)pat)on)n t(e e3u)ty mar ets. &()s strategy)s used to redu#e t(e t)me to a#(eve t(e des)red)nvested levels.

Portfolio Turnover

Portfol)o turnover)s def)ned as t(e lo! er of t(e aggregate value of pur#(ases or sales as a per#entage of t(e #orpus of a S#(eme dur)ng a spe#)f)ed per)od of t)me. &()s !)ll e@#lude pur#(ases and sales of money mar et se#ur)t)es. &(e S#(eme)s open ended* !)t(su,s#r)pt)ons and redempt)ons e@pe#ted on a da)ly , as)s* result)ng)n net)nflo! 0outflo! of funds* and on a##ount of t(e var)ous fa#tors t(at affe#t portfol)o turnover?)t)s d)ff)#ult to g)ve an est)mate* !)t(any reasona, le amount of a##ura#y.

&(erefore* t(e S#(eme (as no spe#)f)# target relat)ng to portfol)o turnover.

Trading in Derivatives

&(e Mutual Fund may use var)ous der)vat)ves and (ed)ng produ#ts0 te#(n)3ues*)n order to see to generate , etter returns for t(e S#(eme. Der)vat)ves are f)nan#)al #ontra#ts of pre5deter)ned f)@ed durat)on* ! (ose values are der)ved from t(e value of an underlying pr)mary f)nan#)al)nstrument* #ommod)ty or)nde@. &(e S#(eme ! ()le)nvest)ng)n e3u)t)es s(all transa#t)n e@#(ange traded e3u)ty der)vat)ves only and t(ese)nstruments may ta e t(e form of Inde@ Futures* Inde@ ; pt)ons* Futures and ; pt)ons on)nd)v)du)l e3u)t)es0se#ur)t)es and su#(ot(er der)vat)ve)nstruments as may , e approp)ate and perm)tted under t(e SC"l \$egulat)ons and gu)del)nes from t)me to t)me.

Advantages of Trading in Derivatives

Advantages of der)vat)ves are many. &(e use of der)vat)ves prov)des fle@,)l)ty to t(e S#(emes to (edge ! (ole or part of t(e portfol)o. &(e follo!)ng se#t)on des#r), es some of t(e more #ommon der)vat)ves transa#t)ons along !)t(t(e)r , enef)ts:

Der)vat)ves are f)nan#)al #ontra#ts of pre5deter)ned f)@ed durat)on* ! (ose values are der)ved from t(e value of an underlying pr)mary f)nan#)al)nstrument* #ommod)ty or)nde@* su#(as)nterest rates* e@#(ange rates* #ommod)ties and e3u)t)es.

1. Futures

A futures #ontra#t)s a standard)6ed #ontra#t , et! een t! o part)es ! (ere one of t(e part)es #omm)t) to sell* and t(e ot(er to , uy* a st)pl)ated 3uant)ty of a se#ur)ty at an agreed pr)#e on or , efore a g)ven date)n future.

Currently* futures #ontra#ts (ave a ma@)mum e@)rat)on #y#le of 8 mont(s. &(ree #ontra#ts are ava)la, le for trad)ng* !)t(1 mont(* . mont(s and 8 mont(s e@)ry respe#t)vely. A ne! #ontra#t)s)ntrodu#ed on t(e ne@t trad)ng day follo!)ng t(e e@)ry of t(e relevant mont(ly #ontra#t. Futures #ontra#ts typ)#ally e@)re on t(e last &(ursday of t(e mont(. For e@)mple a #ontra#t !)t(t(e Mar#(. +12 e@)rat)on e@)res on t(e last &(ursday of Mar#(. +12 (Mar#(. 1* . +12%.

Basic Structure of an Index Future

&(e Sto# Inde@ futures are)nstruments des)gned to g)ve e@posure to t(e e3u)ty mar ets)nd)#es. &(e Sto# C@#(ange* Mum, a) ("SC% and &(e Nat)onal Sto# C@#(ange (NSC% (ave trad)ng)n)nde@ futures of 1* . and 8 mont(matur)t)es. &(e pr)#)ng of an)nde@ future)s t(e fun#t)on of t(e

underlying index and short-term interest rates. Index futures are based on settled interest rates no delivery of the underlying stocks.

Example using hypothetical figures:

1 month ABC Index Future

If the settlement date of the futures contract is 1 month after the date of the futures trade, the settlement price is the price of the underlying stock on the settlement date.
Purchase Date : March 1, 2012
Spot Index : 1100
Future Price : 1108
Date of Delivery : March 1, 2012
Margin : 100

Assuming the investment manager is required to provide a total margin of approximately \$110,800. The margin is 10% of the total value of the futures contract, less commissions and fees.

Assuming on the date of delivery, the ABC Index falls to 1080, the net profit is \$18,000. The profit is calculated as the difference between the closing spot price and the futures price, multiplied by the number of contracts.

Profits for the investor are \$18,000. Please note that the above example is given for illustration purposes only. Some assumptions have been made for the sake of simplicity.

The net profit for the investor in terms of the difference of the closing price of the index and the purchase price. The profit is derived from the above example that the profit or loss for the investor is the difference, either the closing price of the index or the purchase price of the futures contract. The profits associated with index futures are similar to those associated with equity investments. Additional risks should be considered in the liquidity and potential mispricing of the futures.

Basic Structure of a Stock Future

A futures contract on a stock gives the holder the right and obligation to buy or sell the stock. Single Stock Futures traded on NSC (National Stock Exchange) are based on settled interest rates no delivery of the underlying stocks on the settlement date. A purchase or sale of futures on a security gives the trader essentially the same exposure as a purchase or sale of the security itself. In this regard trading stock futures is no different from trading the security itself.

Example using hypothetical figures:

The settlement date of the RIS Ltd. current price is \$50 per share. The investor sells one month futures on the settlement date at a rate of \$50.

If the price of the stock falls to \$45, the investor suffers losses on the stock position. However, the investor makes a profit on the settlement date.

At the end of the period, the price of the stock falls to \$45 and the investor's profit is \$500. The loss of \$500 per share (\$500 x 5 shares) is offset by the profit of \$500 (\$500 x 5 shares) made on the settlement date.

Please note that the above example is given for illustration purposes only. Some assumptions have been made for the sake of simplicity. Certain factors like margins and other related costs have been ignored. The risks associated with stock futures are similar to those associated with equity investments. Additional risks should be considered in the liquidity and potential mispricing of the futures.

2. Options

An option gives a person the right, but not an obligation, to buy or sell something. An option is a contract, either a call or a put, that gives the holder a privilege for a fee (premium) and the seller accepts an obligation for a fee (premium) to buy or sell the underlying asset at a negotiated and set price on the option date. A person who buys an option is said to be long in the option. A person who sells (or writes) an option is said to be short in the option.

An option contract may be of two kinds:

1) Call option

An option that provides the buyer the right to buy a share of the company. The seller of the call option is the issuer of the underlying asset at the agreed price. The seller of the option (as to fulfill the obligation upon exercise) of the option.

2) Put option

The right to sell a share of the company. The seller of the option is the issuer of the underlying asset to the seller of the option at the agreed price. The contracts are classified into two styles:

(a) European Style

In a European option the holder of the option is only allowed to exercise the option on the date of expiration only.

(b) American Style

In an American option the holder is allowed to exercise the option at any time, even before the expiration date and the expiration date.

Basic Structure of an Equity Option

In India options contracts are European style and as settled (whereas option contracts are American style and as settled).

Example using hypothetical figures:

Market type : N
 Instrument type : P&S
 Underlying : RIS Ltd. (RIS)
 Expiry date : Mar(1.12)
 Contract date : Mar(.1.12)
 Contract type : Put (Contracted)
 Strike Price : \$20
 Spot Price : \$21
 Premium : \$.50
 Lot Size : 100

No. of Contracts : 100
 Say the Mutual Fund purchases on Mar(1.12) 100 Put contracts on RIS Ltd. (RIS) on the NSC. i.e. put options on 100 shares (100 contracts of 100 shares each) of RIS.

As these are American style options they can be exercised on or before the exercise date. i.e. Mar(.1.12). If the share price of RIS Ltd. falls to \$18 on Mar(.1.12) and the Investment Manager decides to exercise the option (net impact) will be as follows:

Premium Cost	Q	\$50	400	Q
		\$10	1000	Q
Contract exercised at	Q	\$20	2000	
Profits for the Mutual Fund	Q	(20 - 18) * 100	200	Q
	Q	\$2	200	Q
Net Profit	Q	\$18	200	Q

In the above example the Investment Manager (hedged the market risk) on 100 shares of RIS Ltd. by purchasing put options.

Please note that the above example is given for illustration purposes only. Some assumptions have been made for the sake of simplicity. Certain factors like margins have been ignored. The purchase of Put contracts does not increase the market risk in the Mutual Fund as they are already in the Mutual Fund's portfolio on account of the underlying asset position (in the example shares of RIS Ltd.). The premium paid for the option is treated as an expense and added to the holding cost of the relevant security. Additional risks should be a function of liquidity and potential mispricing of the options.

Exposure to Equity Derivatives

- b). Position limit for the Mutual Fund in derivative contracts:
 - a. The Mutual Fund position limit in all derivative contracts on a particular underlying is the lesser of \$1 million or 1% of the total open interest in the market in derivative contracts (never less than \$1 million).

, . &(s l)m)t ! ould , e app)#a, le on open pos)tions)n all opt)ons #ontra#ts on a part)#ular
underly)ng)nde@.

- d. &(e 3uant)ty of underlying asso#ated !)t(t(e der)vat)ve pos)t)on ta en for (edg)ng purposes does not e@#eed t(e 3uant)ty of t(e e@st)ng pos)t)on aga)nst ! ()#((edg) (as , een ta en.
- e. &(e Mutual Fund may enter)nto pla)n van)lla)nterest rate s! aps for (edg)ng purposes. &(e #ounter party)n su#(transa#t)ons (as to , e an ent)ty re#ogn)6ed as a mar et ma er , y \$"l. Furt(er* t(e value of t(e not)onal pr)n#)pal)n su#(#ases must not e@#eed t(e value of respe#t)ve e@st)ng assets , e)ng (edged , y t(e s#(eme. C@posure to a s)ngle #ounterparty)n su#(transa#t)ons s(ould not e@#eed 1+> of t(e net assets of t(e s#(eme.
- G. C@posure due to der)vat)ve pos)t)ons ta en for (edg)ng purposes)n e@#ess of t(e underlying pos)t)on aga)nst ! ()#(t(e (edg)ng pos)t)on (as , een ta en* s(all , e treated under t(e l)mts ment)oned)n po)nt 1.
- H. Def)n)tion of C@posure)n #ase of Der)vat)ve Pos)t)ons:
Ca#(pos)t)on ta en)n der)vat)ves s(all (ave an asso#ated e@posure as def)ned under. C@posure)s t(e ma@mum poss)le loss t(at may o##ur on a pos)t)on. Do! ever* #erta)n der)vat)ve pos)t)ons may t(eoret)#ally (ave unl)mted poss)le loss. C@posure)n der)vat)ve pos)t)ons s(all , e #omputed as follo! s:

Position	Exposure
Long Future	Futures Pr)#e 4 Lot S)6e 4 Num, er of Contra#ts
S(ort Future	Futures Pr)#e 4 Lot S)6e 4 Num, er of Contra#ts
; pt)on "oug(t	; pt)on Prem)um Pa)d 4 Lot S)6e 4 Num, er of Contra#ts

3. Interest Rate Swap (IRS)

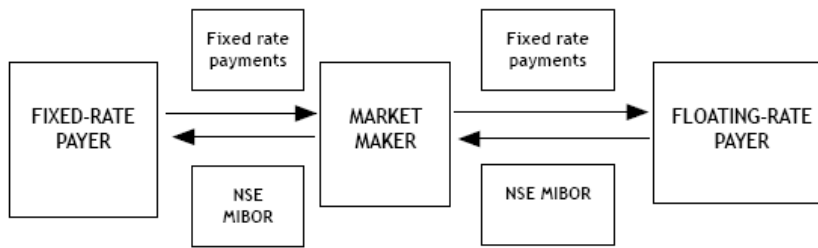
Any s! ap)s effe#t)vely an e@#(ange of one set of #as(5flo! s for anot(er #ons)dered to , e of e3ual value. If t(e e@#(ange of #as(flo! s)s l)ned to)nterest rates*)t , e#omes an)nterest rate s! ap.

An)nterest rate s! ap)s an agreement , et! een t! o part)es to e@#(ange future payment streams , ased on a not)onal amount. ; nly t(e)nterest on t(e not)onal amount)s s! apped* and t(e pr)n#)pal amount)s never e@#(anged.

In a typ)#al)nterest rate s! ap* one party agrees to pay a f)@ed rate over t(e term of t(e agreement and to re#e)ve a var)a, le or float)ng rate of)nterest. &(e #ounterparty re#e)ves a stream of f)@ed rate payments at regular)ntervals as des#r)ed)n t(e agreement and pays t(e float)ng rate of)nterest. A f)@ed0 float)ng)nterest rate s! ap)s #ara#ter)6ed , y:

- 1. F)@ed)nterest rate?
 - .. Ear)a, le or float)ng)nterest rate* ! ()#()s per)od)#ally reset?
- 8. Not)onal pr)n#)pal amount upon ! ()#(total)nterest payments are , ased? and
- . &(e terms of t(e agreement*)n#lud)ng a s#(edule of)nterest rate reset dates* payment dates and term)naton date.

&(e pr)mary reason for engag)ng)n an)nterest rate s! ap)s to (edg) t(e)nterest rate e@posure. An)llustrat)on #ould , e an)nst)ut)on (av)ng long5term f)@ed rate assets (longer tenor se#ur)t)es re#e)v)ng f)@ed rate%)n a r)s)ng)nterest rate env)ronment?)t #an (edg) t(e)nterest rate e@posure , y pur#(as)ng an)nterest rate s! ap ! (ere t(e)nst)ut)on re#e)ves float)ng)nterest rate and pays f)@ed rate. In t()s #ase* an)nterest rate s! ap)s l)ely to redu#e t(e durat)on and)nterest rate volat)l)ty of t(e fund.



Example:

Terms:

Fixed Interest Rate : 1.8% p.a.
 Variable Interest Rate : NSC ; ver5N)g(t MI"; \$ reset daily and compounded daily
 Notional Principal Amount : \$1.1 Crore
 Period of Agreement : 1 year
 Payment Frequency : Semi-annual

Note: * suppose the 5 month period from the effective date of the swap to the first payment date comprises 11. days and the daily compounded NSC ; ver5N)g(t MI"; \$)s 1.1% p.a. on the first payment date the variable rate payment on the first payment date would be as follows:

Fixed rate payment:

$Q \times 1.8\% \times 0.5$ (Days 0 to 182 days)

Variable rate payment:

$Q \times \text{NSC} \times 0.5$ (Days 0 to 182 days)

After the swap agreement is entered into for only the net amount, the net amount of \$1.1 Crore for the fixed rate payer will pay the variable rate payer a net amount of \$1.1 Crore.

The second and final payment will depend on the daily NSC MI"; \$ compounded daily for the remaining 118 days. The fixed rate payment will also be adjusted to reflect the change in the period from 11. days to 118 days.

- Forward Rate Agreement (FRA)

An FRA is an off-balance sheet agreement to pay or receive on an agreed future date the difference, between an agreed interest rate and the interest rate actually prevailing on that future date calculated on an agreed notional principal amount. It is settled against the actual interest rate prevailing at the beginning of the period to which it relates (netted as a gross amount).

An FRA is referred to, by the beginning and end dates of the period covered. (usually an FRA is one that covers a 90 day period, beginning in 30 days and ending in 120 days. FRAs are purchased to hedge interest rate risk of an investor facing uncertainty of interest rate movements affecting the interest costs, by purchasing an FRA.

An illustration would be a corporation (having floating rate debt) entered into an FRA (say 90 days, \$1.1 Crore). If the 90 day interest rate is 1.1% on \$1.1 Crore and the 120 day interest rate is 1.2% for the 90 day period. If the actual 90 day rate is 1.1% after 90 days the corporation (as saved) interest cost. As the settlement is done at the beginning of the period the savings in interest expense are discounted to a present value using a 90 day rate to calculate the actual settlement amount.

The following is for the illustration, as follows:

Interest Savings $Q \times (1.1\% - 1.2\%) \times 0.5$ (assuming 2. days in the 90 day period and 90 days in the conventional year)

Settlement Amount $Q \times (1.1\% - 1.2\%) \times 0.5 \times e^{-0.012 \times 0.5}$

Please note that the above examples are hypothetical in nature and the figures are assumed.

5. Interest Rate Futures

An Interest Rate Futures (IRF) is an agreement to buy or sell a debt instrument at a specified future date at a price fixed today. The underlying security for Interest Rate Futures is either: government bonds or 5-year Treasury bills. Interest Rate Futures are COT (Commodity Operations Trading) traded and standardized contracts, based on 1-year and 18-year government of India security and 215-day Treasury bills (21-Day). These future contracts are cash settled. These instruments are used for hedging the underlying positions.

For example, assume a portfolio (as \$100 million) of government security holdings; the value is \$105 million (and is currently trading) in the market at 101.5. The futures on 2-year Treasury bills are trading on a 101.5.

Instead of entering the position (the fund manager decides to hedge the position, by selling the same quantity in futures). Suppose one contract of IRF (as a notional of \$1 million) in the example (the fund manager sells \$100 million contracts to hedge the position).

At maturity, the settlement price of the futures bill, is almost same as the closing price of the underlying security.

At maturity of the Interest Rate Futures

Case 1: At maturity, bonds lose (given that the price at the time of the fund manager (hedged the position) is, but, the price of the futures is at the time of the hedged

Closing price of bonds on day of maturity of futures $Q_{1+0.5}$

Settlement price of futures $Q_{1+0.5}$

M&M gain on the underlying, bond $Q_{1+0.5} - 101.5 \times 100 \text{ million}$ (i.e. face value of, bond) $Q_{\$} \times 100 \text{ million}$

& profit on the futures legs $Q_{100} - 4 \times (101.5 - 101.5) \times 100 \text{ million}$ (i.e. face value of, bond) $Q_{\$} \times 100 \text{ million}$

; overall profit to the fund $Q_{\$} \times 100 \text{ million}$

Case 2: At maturity, bonds lose (given that the level at the time of the futures were sold

In case of the closing price of, bonds on the day of maturity of futures $Q_{1+0.5}$

Settlement price of futures $Q_{1+0.5}$

& M&M gain on, bonds $Q_{1+0.5} - 101.5 \times 100 \text{ million}$ (i.e. face value of, bond) $Q_{\$} \times 100 \text{ million}$

Loss on futures leg $Q_{100} - 4 \times (101.5 - 101.5) \times 100 \text{ million}$ (i.e. face value of, bond) $Q_{\$} \times 100 \text{ million}$

& total profit to the fund $Q_{\$} \times 100 \text{ million}$

Case 3: At maturity, bonds sell off from levels (edges) (re)integrated

In case of the closing price of, bonds on the day of maturity of futures $Q_{1+0.5}$

Settlement price of futures $Q_{1+0.5}$

& M&M loss on, bonds $Q_{1+0.5} - 101.5 \times 100 \text{ million}$ (i.e. face value of, bond) $Q_{\$} \times 100 \text{ million}$

Profit on futures leg $Q_{100} - 4 \times (101.5 - 101.5) \times 100 \text{ million}$ (i.e. face value of, bond) $Q_{\$} \times 100 \text{ million}$

& total profit to the fund $Q_{\$} \times 100 \text{ million}$

F. FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the Scheme in terms of Regulation 11 (1) of the SCRI (MF) Regulations:

(i) Type of Scheme =
An open ended scheme investing in equity, debt and other securities

- (ii) Investment ; , 9e#t)ve
 - Main ; , 9e#t)ve = Please refer J / (at) the Investment ; , 9e#t)ve of the Scheme VL
 - Investment pattern = Please refer J Do ! !) the Scheme allocate its assets VL

- (iii) Terms of Issue
 - Liquidity provisions such as (i) selling* repurchase* redemption. Please refer* J Se#t)on E I. An)ts and ; ffer.L
 - Aggregate fees and expenses charged to the Scheme. Please refer* J Se#t)on E II. Fees and Expenses.L
 - Any safety net or guarantee provided = Not applicable, ie.

In accordance with Regulation 11(1) of the SCRI (MF) Regulations* the Trustee shall ensure that no change in the fundamental attributes of the Scheme and the Plan(s) ; pt)on(s) thereunder or the trust or fees and expenses payable or any other change !)#(! ould modify the Scheme and the Plan(s) ; pt)on(s) thereunder and affect the interests of the Unit Holders is arranged unless:

- A written communication about the proposed change is sent to each Unit Holder and an advertisement is given in one English daily newspaper (including national) and in a newspaper published in the language of the region (here the Dead ; ff)#e of the Mutual Fund) situated? and
- The Unit Holders are given an option for a period of 8+ days to elect at the prevailing NAE !)t(out any election load.

G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

The Board adopted the benchmark for comparing the performance of the Scheme's CSIIL Liquid Fund Index.

CSIIL Liquid Fund Index is used to benchmark the (average short-term investment) return and scheme's (offer least element of) risk. The scheme will invest in mostly risk free equity strategies and the CSIIL Liquid Fund Index is the most appropriate benchmark.

The Trustee reserves the right to change the benchmark in future if a benchmark, better suited to the investment objective of the Scheme is available, ie.

H. WHO WILL MANAGE THE SCHEME?

Fund Manager	Age	Tenure	Qualifications	Brief Experience	Other schemes managed
M. Suryanarayana = C3u)ty Port)on	8< years	1 Year (Managing Scheme) Septem, er . +11%	" .C. = Me#(an)#al Cngg. = Anna An)vers)ty P: DM = IIM* A(meda, ad	; ver 1- Years of experience From Septem, er . +18 to present: E)#e President 5 DSPIM. From Decem, er . ++25 August . +18: Senior C3u)ty Research Analyst = Spar Capital Advisors (Pvt) Ltd From Novem, er . ++H to Novem, er . ++2; ; ffs(ore	Fund Manager of DSP A.C.C. Fund (Analyst's Conv)#t)on C3ual)6ed% = Series 1* DSP A.C.C. Fund (Analyst's Conv)#t)on C3ual)6ed% = Series . and Co5Fund Manager for DSP 8 Years Close Ended C3u)ty Fund (Maturity Date 0anuary -* .+.1% and DSP Dual Advantage Funds

Fund Manager	Age	Tenure	Qualifications	Brief Experience	Other schemes managed
				Associate 5 C&A ISCENA From January 2005 ; to, as: Manager Finance = Tata Motors Ltd.	
Subal De, t Portion	88 year s	1 year and 11 months (Manag ing since January 2011)	Chartered Accountant	From December 2001 to January 2005: Fund Manager AEP Fund Income From August 2005 to December 2005 = AEP Fund Income From May 2006 to August 2006 = Fund Manager AEP Fund Income Asset Management Company Limited From April 2007 to May 2008 = Dealer 5 Fund Income Asset Management Company Limited From April 2008 to April 2009 = Credit Analyst = Fund Income Asset Management Company Limited From 2009 to 2010 Partner /aterouse Coopers & Lybrand Financial Services	Co = Fund Manager of DSP Altra Short Fund DSP Lo Duration Fund DSP Savings Fund DSP ; vernig Fund and DSP Liquid Fund

I. WHAT ARE THE INVESTMENT RESTRICTIONS?

As per the Trust Deed read in the Schedule (MF Regulations) the following investment restrictions apply in respect of the Scheme at the time of making investments. Do not invest in any investments, whether in India or abroad, which are prohibited or restricted under the Securities Act 1956, as amended, or as may be required by the Securities and Exchange Board of India (SEBI) from time to time.

1. The Scheme shall not invest more than 10% of its Net Asset Value in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade, by a rating agency authorized to carry out such activity under the Securities Act 1956. Such investment limit may be extended to 15% of the Net Asset Value of the Scheme in the prior approval of the Board of Trustees and the Board of AMC.

Provided that such limits shall not apply, in respect of investments in: Government securities & Mutual Funds;

2. The Scheme shall not invest more than 10% of its Net Asset Value in any unrated debt instruments issued by a single issuer and the total investment in such instruments shall not exceed 15% of the Net Asset Value of the Scheme. All such investments shall be made in the prior approval of the Board of Trustees and the Board of asset management company.

8. The Scheme shall not invest in a fund of funds scheme.

9. The Scheme shall not invest in AD\$0: D\$ or foreign securities.

- <. &(e S#(eme !)ll not)nvest)n se#ur)t)6ed de, t.
- G. &(e S#(eme !)ll not engage)n s(ort sell)ng of se#ur)t)es and se#ur)t)es lend)ng and , orro!)ng.
- H. &(e S#(eme !)ll not part)#)pate)n repos)n #orporate de, t se#ur)t)es.
- 1. &(e S#(eme !)ll not)nvest)n #red)t default s! aps.
- 2. &(e Mutual Fund under all)ts s#(emes s(all not o! n more t(an 1+> of any #ompany# pa) d up #ap)tal #arry)ng vot)ng r)g)ts.
- 1+. &ransfer of)nvestments from one s#(eme to anot(er s#(eme)n t(e same mutual fund s(all , e allo! ed only)f:
 - ()% su#(transfers are done at t(e preva)l)ng mar et pr)#e for 3uoted)nstruments on spot , as)s (spot , as)s s(all (ave t(e same mean)ng as spe#)f)ed , y a Sto# C@#(ange for t(e spot transa#t)on% and transfers of un3uoted se#ur)t)es !)ll , e made as per t(e pol)#y la) do! n , y t(e &rustee from t)me to t)me? and
 - ()% t(e se#ur)t)es so transferred s(all , e)n #onform)ty !)t(t(e)nvestment o, 9e#t)ve of t(e s#(eme to !)#(su#(transfer (as , een made.
- 11. &(e S#(eme may)nvest)n anot(er s#(eme under t(e same AMC or any ot(er mutual fund !)t(out #)arg)ng any fees* prov)ded t(at t(e aggregate)nter=s#(eme)nvestment made , y all s#(emes under t(e same management or)n s#(emes under t(e management of any ot(er asset management #ompany s(all not e@#eed <> of t(e net asset value of t(e Mutual Fund.
- 1. . &(e Mutual Fund s(all , uy and sell se#ur)t)es on t(e , as)s of del)ver)es and s(all)n all #ases of pur#(ases* ta e del)very of relevant se#ur)t)es and)n all #ases of sale* del)ver t(e se#ur)t)es:
 - Prov)ded furt(er t(at t(e Mutual Fund may enter)nto der)vat)ves transa#t)ons)n a re#ogn)6ed sto# e@#(ange* su, 9e#t to t(e frame! or spe#)f)ed , y SC"l.
 - Prov)ded furt(er t(at sale of government se#ur)ty already #ontra#ted for pur#(ase s(all , e perm)tted)n a##ordan#e !)t(t(e gu)del)nes)ssued , y t(e \$eserve "an of Ind)a)n t)gs regard.
- 18. &(e Mutual Fund s(all get t(e se#ur)t)es pur#(ased)transferred)n t(e name of t(e Mutual Fund on a##ount of t(e S#(eme* ! (erever t(e)nstruments are)ntended to , e of long term nature.
- 1-. Pending deployment of funds of t(e S#(eme)n terms of t(e)nvestment o, 9e#t)ve of t(e S#(eme* t(e Mutual Fund may)nvest t(em)n s(ort term depos)ts of s#(eduled #ommer#)al , an s* su, 9e#t to t(e follo!)ng #ond)t)ons)ssued , y SC"l v)de)ts #)r#ular SC"lOIMDOCI\$ No. 10 211H1 0+H dated Apr)l 1G* . ++H:
 - a. JS(ort &ermL for par)ng of funds s(all , e treated as a per)od not e@#eed)ng 21 days. , . Su#(s(ort5term depos)ts s(all , e (eld)n t(e name of S#(eme.
 - #. &(e S#(eme s(all not par more t(an 1<> of t(e)r net assets)n t(e s(ort term depos)t(s% of all t(e s#(eduled #ommer#)al , an s put toget(er. Do! ever*)t may , e raised to . +> !)t(t(e pr)or approval of t(e &rustee. Also* par)ng of funds)n s(ort term depos)ts of asso#)ate and sponsor s#(eduled #ommer#)al , an s toget(er s(all not e@#eed . +> of total deployment , y t(e Mutual Fund)n s(ort term depos)ts.
 - d. &(e S#(eme s(all not par more t(an 1+> of t(e)r net assets)n s(ort term depos)t(s% !)t(any one s#(eduled #ommer#)al , an)n#lud)ng)ts su, s)d)ar)es.
 - e. &(e &rustee s(all ensure t(at t(e funds of t(e S#(eme are not par ed)n t(e s(ort term depos)ts of a , an !)#((as)nvested)n t(e S#(eme.
 - f. AMC !)ll not #)arge any)nvestment management and adv)sory fees for par)ng of funds)n s(ort term depos)ts of s#(eduled #ommer#)al , an s.

&(e a, ove prov)s)ons do not apply to term depos)ts pla#ed as marg)ns for trad)ng)n #as(and der)vat)ve mar et.

- 1<. &(e S#(eme s(all not ma e any)nvestment)n:

-) . any unlisted security of any associate or group company of the sponsor? or
-)). any security issued, by way of private placement, by an associate or group company of the sponsor? or
-))) . the listed securities of group companies of the sponsor! ()# ()s) n e#ess of . <> of the net assets.

1G. If any company invests more than a percentage of the NAE of any of the S#(emes*) investment made, by that or any other S#(eme of the Mutual Fund) in that company or its subsidiaries!)ll , e d)s#losed) n a##ordan#e !)t(the SC"l (MF% \$egulations).

1H. &(e S#(eme s(all not) invest more than 1+> of the NAE) n the equity securities related instruments of any company.

11. &(e S#(eme s(all not) invest) n the unlisted equity securities related instruments.

12. Save as otherwise expressly provided under SC"l (MF% \$egulations)* the S#(eme s(all not advanced) any loans for any purpose and the S#(eme s(all not, orro! e#ept to meet temporary liquidity needs of the S#(eme for the purpose of payment of interest or dividends to Ant Dolders* provided that the Mutual Fund s(all not, orro! more than . +> of the net assets of ea#(of the S#(eme and the duration of su#(, orro!)ng s(all not e#eed a period of s)@ mont(s).

. +. &(e cumulative gross exposure to (roughly) equity debt and derivatives positions (all not e#eed 1++> of the net assets of the respective s#(eme. Do! ever* the follow!)ng s(all not , e #ons)dered !)le #al#ulat)ng the gross exposure:
 a. Security!)se (edged position) and
 . . Exposure) n #as(or #as(equity)valents !)t(residual maturity) of less than 21 days

. 1. In terms of SC"l #)r#ular no. SC"lOD; 0IMD0DF. 0CI\$0P0. +1G08< dated February 1<* . +1G* SC"lOD; 0IMD0DF. 0CI\$0P0. +1G0G1 dated August 1+* . +1G and SC"lOD; 0IMD0DF. 0CI\$0P0. +1H01-dated February . . * . +1H* the total exposure of all Fed Income S#(emes of Funds) n a particular sector (e#clud)ng investments) n "an CDs* C"l; * : 5Se#s* &"lls* s(ort term deposits of S#(eduled Commercial "an s and AAA rated securities) issued, by Pu, l)# Financial Institutions and Pu, l)# Sector "an s% s(all not e#eed . <> of the net assets of the s#(eme and an additional exposure to financial services sector (over and above the limit) of . <>% not e#eed)ng 1<> of the net assets of the s#(eme s(all, e allo! ed only, by way of)n#rease) n exposure to DFCs. &(e additional exposure to su#(securities) issued, by DFCs s(ould, e rated AA and above and these DFCs s(ould, e registered !)t(National Dousing "an (ND"% and the total investment) exposure) n DFCs s(all not e#eed . <> of the net assets of the S#(eme.

Provided further that the additional exposure to su#(securities) issued, by DFCs are rated AA and above and these DFCs are registered !)t(National Dousing "an (ND"% and the total investment) exposure) n DFCs s(all not e#eed . <> of the net assets of the S#(eme.

At the time of investment* the AMC ! ould use Association of Mutual Funds) n India (AMFI% defined sector category.

&(e list of sector)category of investment) nclud)ng rating and limits are su, 9e#t to regulatory #anges.

... &(e total exposure of the S#(eme) n a particular group (e#clud)ng investments) n securities) issued, by Pu, l)# Sector Ants* Pu, l)# Financial Institutions and Pu, l)# Sector "an s% s(all not e#eed . +> of the net assets of the S#(eme. Su#(investment) limit may, e e#tended to . <> of the net assets of the S#(eme !)t(the prior approval of the "oard of Trustees.

For the purpose* a group means a group as defined under regulation . (mm% of SC"l (Mutual Funds% \$egulations* 122G (\$egulations% and s(all) nclude an entity*)ts subsidiaries* fello! su, s)dar)es*)ts (old)ng company and its associates.

8. No sponsor of a mutual fund*)ts asso#)ate or group #ompany)n#ludng t(e asset management #ompany of t(e fund* t(roug(t(e s#(emes of t(e mutual fund or ot(er!)se*)nd)vdually or #olle#t)vely* d)re#tly or)nd)re#tly* (ave =
- 1+> or more of t(e s(are5(oldng or vot)ng r)g(ts)n t(e asset management #ompany or t(e trustee #ompany of any ot(er mutual fund? or
 - representat)on on t(e ,oard of t(e asset management #ompany or t(e trustee #ompany of any ot(er mutual fund.
- . &(e S#(eme !)) #omply !)t(any ot(er \$egulat)on appl)#a, le to t(e)nvestments of mutual funds from t)me to t)me.

&(ese)nvestment l)m)tat)ons0parameters as e@pressed (l)n ed to t(e Net Asset0Net Asset Ealue0#ap)tal% s(all*)n t(e ordinary #ourse* apply as at t(e date of t(e most re#ent transa#t)on or #omm)tment to)nvest* and #(anges do not (ave to ,e effe#ted merely ,e#ause* o!)ng to appre#)at)on or depre#)at)on)n value or ,y reason of t(e re#e)pt of any r)g(ts* ,onuses or ,enef)ts)n t(e nature of #ap)tal or of any S#(eme of arrangement or for amalgamat)on* re#onstru#t)on or e#(ange* or at any repayment or redemption or ot(er reason outs)de t(e #ontrol of t(e Mutual Fund* any su#(l)m)ts ! ould t(ere, y ,e , rea#(ed. If t(ese l)m)ts are e@#eeded for reasons ,eyond)ts #ontrol* t(e AMC s(all adopt as a pr)or)ty o, 9e#t)ve t(e remedy)ng of t(at s)tuat)on* ta)ng due a##ount of t(e)nterests of t(e An)t Dolders.

Apart from t(e Investment \$estr)#t)ons pres#r),ed under t(e SC"l (MF% \$egulat)ons*)nternal r)s parameters for l)m)tng e@posure to a part)#ular s#(eme may ,e pres#r),ed from t)me to t)me to respond to t(e dynam)# mar et #ond)t)ons and mar et opportun)t)es.

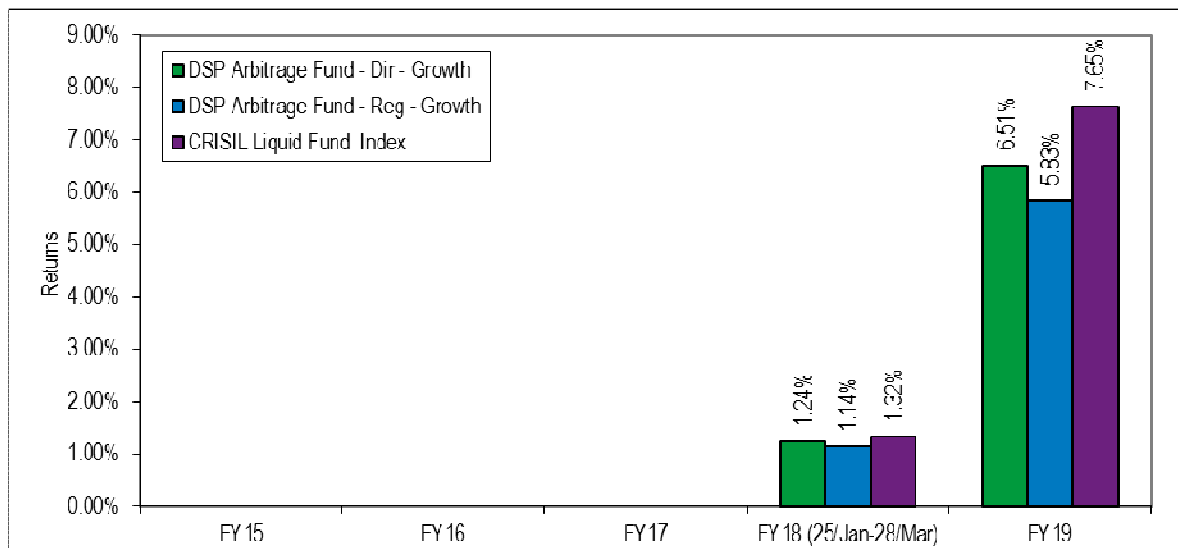
&(e &rustee0AMC may alter t(e a,ove stated l)m)tat)ons from t)me to t)me* and also to t(e e@tent t(e SC"l (MF% \$egulat)ons #(ange* so as to perm)t t(e S#(eme to ma e)ts)nvestments)n t(e full spe#trum of perm)t)ted)nvestments)n order to a#(eve)ts)nvestment o, 9e#t)ves.

All investment restrictions shall be applicable at the time of making investment.

J. HOW HAS THE SCHEME PERFORMED?

&(e \$egular Plan and D)re#t Plan under t(e S#(eme !))l (ave a #ommon portfolio)* (o! ever* t(e) returns are e@pe#ted to vary)n l)ne !)t(t(e spe#)f)ed e@pense rat)o under t(e relevant Plan.

(a) Absolute Returns



Returns are for Direct Regular Plan of the scheme for the option and computed from the date of Allotment (01st Apr) as the case may be, to 31st Mar of the respective financial year

(b) Compounded Annualised Returns as of August 30, 2019

Period	DSP Arbitrage Fund - Regular Plan	CRISIL Liquid Fund Index	DSP Arbitrage Fund - Direct Plan	CRISIL Liquid Fund Index
Last 1 Year	11.11%	11.11%	11.11%	11.11%
Last 8 Year	55	55	55	55
Last 3 Year	55	55	55	55
Since Inception	11.11%	11.11%	11.11%	11.11%
NAE0 Index value	11.11%	11.11%	11.11%	11.11%
Date of allotment	31/08/2011			

Note: As per the SEBI standards for performance reporting the annualised returns are calculated on Rs. 100 invested at inception. For this purpose the inception date is deemed to be the date of allotment. The returns shown are for the growth option. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments

Disclosure as per SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016:

SCHEME PORTFOLIO HOLDING (TOP 10 HOLDINGS)

Top 10 Holdings issuer wise (As on 31st August 2019)	% of Scheme
Clearing Corporation of India Ltd.	2.2%
Central Government	H.G. >
DDFC Limited	<.16%
LIC Dousing Finance Limited	- .18%
India Land Finance Limited	- .18%
Dousing Development Finance Corporation Limited	- .16%
Axis Limited	..16%
State Limited	+ .21%
Mult Commodity Commodity (of India) Limited	+ .16%
Central Devises Clearance Limited	+ .16%

Link to the scheme's latest monthly portfolio holding:

<https://www.dsp.com/asset/mandatory-disclosure-monthly-portfolio-disclosure>

SECTOR ALLOCATION

Sector wise break up (As on 31-August-2019)

Sector	% of Scheme
Government	16.18%
Reverse Repo Corporate Debt Repo	2.2%
Dousing Finance	2.18%
NFC5; FI	- .16%
INDASIAL MANAFAC&A\$IN:	+ .16%
PDA\$MA	+ .16%

PFI	+..++>
SC\$EICCS	+..++>
&CLCC; M	+..++>
&CR&ILCS	+..++>
"an s 5 PSA	+..++>
AA&; M; "ILC	5+..+1>
CCMCN& 7 CCMCN& P\$; DAC&S	5+..+1>
C; NS&\$AC&I; N	5+..+1>
MCDIA 7 CN&C\$&AINMCN&	5+..+1>
C; NSAMC\$: ; ; DS	5+..+.>
MC&ALS	5+..+.>
Energy	5+..+8>
I&	5+..+8>
Cas(Marg)n	+..+>
Net \$e#e)va, les0Paya, les	<2.12>
: rand &otal	1+..++>

Portfolio Turnover Ratio: 1..<1

K. HOW IS THE SCHEME DIFFERENT FROM THE EXISTING SCHEMES OF THE MUTUAL FUND?

&(e) nvestment t(emes of t(e e@)st)ng open = ended e3u)ty s#(emes of t(e Mutual Fund (along !)t(t(e asset under management and num, er of fol)os%are as stated , elo! :

Scheme Name	Investment Objective	Allocation	Number of Folios (as on August 31, 2019)		AUM as on August 31, 2019 (Rs. in crores)	
			Direct Plan	Regular Plan	Direct Plan	Regular Plan
DSP Arbitrage Fund	&(e) nvestment o, 9e#t)ve of t(e S#(eme)s to generate)n#ome t(roug(ar,)trage opportun)tes , et! een #as(and der)vat)ve mar et and ar,)trage opportun)tes !)t(n t(e der)vat)ve mar et. Investments may also , e made)n de, t 7 money mar et)nstrum)ts. &(ere #an , e no assuran#e t(at t(e)nvestment o, 9e#t)ve of t(e s#(eme !)ll , e real)6ed.	C3u)ty and e3u)ty related se#ur)t)es: G<> 5 1++> C3u)ty Der)vat)ves)n#lud)ng Inde@ Futures* Sto# Futures* Sto# ; pt)ons* Inde@ ; pt)ons et#.: G<> 5 1++> De, t* Money mar et)nstrum)ts: +58<>	1. +.	128H	.<H.-.	8+1.-.
DSP Dynamic Asset Allocation Fund	&(e) nvestment o, 9e#t)ve of t(e S#(eme)s to see #ap)tal appre#)at)on , y manag)ng t(e asset allo#at)on , et! een e3u)ty and f)@ed)n#ome se#ur)t)es. &(e S#(eme !)ll dynam)#ally manage t(e asset allo#at)on	A. C3u)ty 7 C3u)ty related)nstrum)ts In#lud)ng der)vat)ves: G<> 5 1++> ". De, t and money mar et)nstrum)ts: +>5 8<>	. +12	1<G+-	--.G.	1. +.G.

Scheme Name	Investment Objective	Allocation	Number of Folios (as on August 31, 2019)		AUM as on August 31, 2019 (Rs. in crores)	
			Direct Plan	Regular Plan	Direct Plan	Regular Plan
DSP Tax Saver Fund	<p>The fund invests in equity and debt instruments. The fund is designed to generate long-term capital appreciation by investing in equity and equity related instruments and seeks to generate returns through investments in foreign securities and using arbitrage and other derivative strategies.</p> <p>Do not invest in any one asset class without diversification. Do not invest in any one asset class without diversification. Do not invest in any one asset class without diversification.</p> <p>An open ended equity linked savings scheme (equity linked savings scheme) (open primary investment oriented) seeks to generate medium to long term capital appreciation from a diversified portfolio of stocks substantially constituted of equity and equity related securities of corporates and to</p>					

Scheme Name	Investment Objective	Allocation	Number of Folios (as on August 31, 2019)		AUM as on August 31, 2019 (Rs. in crores)	
			Direct Plan	Regular Plan	Direct Plan	Regular Plan
	&(e S#(eme !))l (old e3u)ty5 related se#ur)t)es)n#lud)ng e3u)ty der)vat)ves* of upto 8+ #ompan)es. &(e S#(eme may also)nvest)n de, t and money mar et se#ur)t)es* for defens)ve #ons)derat)ons and0or for manag)ng l)3u)d)ty re3u)rements. &(ere)s no assuran#e t(at t(e)nvestment o,9e#t)ve of t(e S#(eme !))l , e real)6ed	4De, t and money mar et)nstrum)ts !)l)n#lud)ng)nvestments)n se#ur)t)sed de, t.				
DSP Equity Fund	&(e pr)mary)nvestment o,9e#t)ve of t(e S#(eme)s to see to generate long term #ap)tal appre#)at)on* from a portfol)o t(at)s su,stant)ally #onst)uted of e3u)ty se#ur)t)es and e3u)ty related se#ur)t)es of)ssuers dom)#)led)n lnd)a. &(ere)s no assuran#e t(at t(e)nvestment o,9e#t)ve of t(e S#(eme !))l , e real)6ed	C3u)ty and e3u)ty related se#ur)t)es: 2+> 5 1++> 4De, t and Money Mar et Se#ur)t)es: +> 5 1+> 4De, t se#ur)t)es 0)nstrum)ts are deemed to)n#lud)ng se#ur)t)sed de, ts.	1-. 1+	1+GHH2	. 81.-+>	. 8+1.2+
DSP India T.I.G.E.R Fund (The Infrastructure Growth and Economic Reforms Fund)	&(e pr)mary)nvestment o,9e#t)ve of t(e S#(eme)s to see to generate #ap)tal appre#)at)on* from a portfol)o t(at)s su,stant)ally #onst)uted of e3u)ty se#ur)t)es and e3u)ty related se#ur)t)es of #orporates* !)#(#ould ,enef)t from stru#tural #anges , roug)t a, out ,y #ont)nu)ng l),eral)6at)on)n e#onom)# pol)#es ,y t(e : overnment and0or from #ont)nu)ng)nvestments)n)nfrastu#ture* , ot(,y t(e pu,l)# and pr)ivate se#ur)t)es. &(ere)s no assuran#e t(at t(e)nvestment o,9e#t)ve of t(e S#(eme !))l , e real)6ed	C3u)ty and e3u)ty related se#ur)t)es of Compan)es ! (ose fundamentals and future gro! t(#ould ,e)nfluen#ed ,y t(e ongo)ng pro#ess of e#onom)# reforms and0or Infrastru#ture development t(eme: 1+> 5 1++> C3u)ty and C3u)ty related se#ur)t)es of ot(er Compan)es: +> 5 . +> De, t* se#ur)t)6ed de, t and Money Mar et Se#ur)t)es: +> 5 . +> An)ts of \$Cl&s and Invl&s: +>51+>	G11<	2<+1<	G. .<8	2-2.18
DSP Natural Resources & New Energy Fund	&(e pr)mary)nvestment o,9e#t)ve of t(e S#(eme)s to see to generate #ap)tal appre#)at)on and	C3u)ty and C3u)ty related Se#ur)t)es of #ompan)es dom)#)led)n lnd)a* and	8111<	8H1. +	18G. . .	122.H2

Scheme Name	Investment Objective	Allocation	Number of Folios (as on August 31, 2019)		AUM as on August 31, 2019 (Rs. in crores)	
			Direct Plan	Regular Plan	Direct Plan	Regular Plan
	<p>provide long term growth opportunities, investment in equity and equity related securities of companies domiciled in India (pre-emptive) and (a) development* production or distribution of natural resources and Alternative Energy: Growth</p> <p>(a) equity and equity related securities of companies domiciled overseas and (b) development* production or distribution of natural resources* energy* mining etc. (, % alternative energy and energy technology sectors*) to enable, alternative and generate energy storage and energy technologies.</p> <p>(e) will also invest a portion of its corpus in equity related securities of companies domiciled overseas (are) partially engaged in (e) development* production or distribution of natural resources and alternative energy and/or (e) (a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n) (o) (p) (q) (r) (s) (t) (u) (v) (w) (x) (y) (z) (aa) (ab) (ac) (ad) (ae) (af) (ag) (ah) (ai) (aj) (ak) (al) (am) (an) (ao) (ap) (aq) (ar) (as) (at) (au) (av) (aw) (ax) (ay) (az) (ba) (bb) (bc) (bd) (be) (bf) (bg) (bh) (bi) (bj) (bk) (bl) (bm) (bn) (bo) (bp) (bq) (br) (bs) (bt) (bu) (bv) (bw) (bx) (by) (bz) (ca) (cb) (cc) (cd) (ce) (cf) (cg) (ch) (ci) (cj) (ck) (cl) (cm) (cn) (co) (cp) (cq) (cr) (cs) (ct) (cu) (cv) (cw) (cx) (cy) (cz) (da) (db) (dc) (dd) (de) (df) (dg) (dh) (di) (dj) (dk) (dl) (dm) (dn) (do) (dp) (dq) (dr) (ds) (dt) (du) (dv) (dw) (dx) (dy) (dz) (ea) (eb) (ec) (ed) (ee) (ef) (eg) (eh) (ei) (ej) (ek) (el) (em) (en) (eo) (ep) (eq) (er) (es) (et) (eu) (ev) (ew) (ex) (ey) (ez) (fa) (fb) (fc) (fd) (fe) (ff) (fg) (fh) (fi) (fj) (fk) (fl) (fm) (fn) (fo) (fp) (fq) (fr) (fs) (ft) (fu) (fv) (fw) (fx) (fy) (fz) (ga) (gb) (gc) (gd) (ge) (gf) (gg) (gh) (gi) (gj) (gk) (gl) (gm) (gn) (go) (gp) (gq) (gr) (gs) (gt) (gu) (gv) (gw) (gx) (gy) (gz) (ha) (hb) (hc) (hd) (he) (hf) (hg) (hh) (hi) (hj) (hk) (hl) (hm) (hn) (ho) (hp) (hq) (hr) (hs) (ht) (hu) (hv) (hw) (hx) (hy) (hz) (ia) (ib) (ic) (id) (ie) (if) (ig) (ih) (ii) (ij) (ik) (il) (im) (in) (io) 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DSP Equity Opportunity Fund	<p>(e) primary investment objective is to generate long term capital appreciation from a portfolio of stocks, substantially constituted</p>	<p>1(a) equity related instruments of large cap companies: 80-95% 1(b) equity related instruments of</p>	8.81	18.2H	118.81	8.81H

Scheme Name	Investment Objective	Allocation	Number of Folios (as on August 31, 2019)		AUM as on August 31, 2019 (Rs. in crores)	
			Direct Plan	Regular Plan	Direct Plan	Regular Plan
	of equity and equity related securities of large and midcap companies. From time to time* (the fund manager!) will also see participation in other equity and equity related securities to a (even optimal portfolio construction). (There is no assurance that the investment objective of the Scheme!) will, be realized	mid cap companies: 8-15% Investment in other equity and equity related instruments: +58% .. Debt and Money Market Securities: +58% 8. Ants of \$CI&S and Invl&S: +51% N1st 5 1+1C Company in terms of full market participation! would, be considered as large cap companies. K1+1st 5 .<+1C Company in terms of full market participation! would, be considered as midcap companies. 4De, t securities instruments are deemed to include securities				
DSP Mid Cap Fund	&(e primary) investment objective is to see to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of midcap companies. From time to time* (the fund manager!) will also see participation in other equity and equity related securities to a (even optimal portfolio construction). (There is no assurance that the investment objective of the Scheme!) will, be realized	1(a% C3u)ty 7 e3u)ty related instruments of mid cap companies: 6-11% ; (er e3u)ty 7 e3u)ty related instruments: +58% .. De, t and Money Market Securities: +58% 8. Ants issued, y \$CI&S 7 Invl&S: +51% 4De, t and money market instruments!) will include investments in securities issued de, t. N1+1st 5 .<+1C Company in terms of full market participation! would, be considered as midcap companies.	H1G<8	-8+<8H	1+G.G+	<11-.81
DSP Top 100 Equity Fund	&(e primary) investment objective is to see to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of large cap companies. From time to time* (the fund manager!) will also see participation in	1(a% C3u)ty 7 e3u)ty related instruments of large cap companies: 51+> 51+>> 1(, % Investment in other equity and equity related instruments 5+> 5. +> .. De, t4 and Money Market Securities 5+> 5. +>	1G-88	1-1112	.8+..1	.+1G.<1

Scheme Name	Investment Objective	Allocation	Number of Folios (as on August 31, 2019)		AUM as on August 31, 2019 (Rs. in crores)	
			Direct Plan	Regular Plan	Direct Plan	Regular Plan
	ot(er e3u)ty and e3u)ty related se#ur)ties to a#(e ve opt)mal portfol)o #onstru#t)on. &(ere)s no assuran#e t(at t(e)nvestment o,9e#t)ve of t(e S#(eme !)ll , e real)6ed.	8. An)ts of \$CI&s and Invl&s 5 +> 5 1+>				
DSP Small Cap Fund	&(e pr)mary)nvestment o,9e#t)ve)s to see to generate long term #ap)tal appre#)at)on from a portfol)o t(at)s su,stant)ally #onst)uted of e3u)ty and e3u)ty related se#ur)ties of small #ap #ompan)es. From t)me to t)me* t(e fund manager !)ll also see part)#)pat)on)n ot(er e3u)ty and e3u)ty related se#ur)ties to a#(e ve opt)mal portfol)o #onstru#t)on. &(ere)s no assuran#e t(at t(e)nvestment o,9e#t)ve of t(e S#(eme !)ll , e real)6ed	1(a% C3u)ty 7 e3u)ty related)nstru)ments of small #ap #ompan)es ^N : G<> 5 1+>> 1(, % ; t(er e3u)ty 7 e3u)ty related)nstru)ments ! ()#(are)n t(e top .<+ sto# s , y mar et #ap)tal)6at)on: +> 5 8<> .. De, t4K and Money Mar et Se#ur)ties: +> 5 8<> 8. An)ts)ssued , y \$CI&s 7 Invl&s: +> 5 1+> ^N . <1 st #ompany on! ards)n terms of full mar et #ap)tal)6at)on ! ould , e #ons)dered as small #ap #ompan)es. 4De, t)nstru)ments may)n#lude se#ur)ted de, t upto 1+> of t(e net assets of t(e S#(eme.	H+HG-	82G<<8	H-. .2+	81+2.1G
DSP Equity Savings Fund	&(e pr)mary o,9e#t)ve of t(e S#(eme)s to generate)n#ome t(roug()nvestments)n f)@ed)n#ome se#ur)ties and us)ng ar,)trage and ot(er der)vat)ve Strateg)es. &(e S#(eme also)ntends to generate long5term #ap)tal appre#)at)on , y)nvest)ng a port)on of t(e S#(emeBs assets)n e3u)ty and e3u)ty related)nstru)ments. &(ere)s no assuran#e t(at t(e)nvestment o,9e#t)ve of t(e S#(eme !)ll , e real)6ed	C3u)ty 7 C3u)ty related)nstru)ments)n#lud)ng der)vat)ves: G<>5 H<> A1. ; f ! ()#(#as(5 futures ar,)trage4:.. <>5 <<> A.. ; f ! ()#(net long e3u)ty e@posureX: .+> 5 --> ". De, t and money mar et)nstru)ments :1<> 5 8<> C. An)ts)ssued , y \$CI&s 7 Invl&s : +> 5 1+> 4\$efers to e3u)ty e@posure #ompletely (e)ged !)t(#orrespond)ng e3u)ty der)vat)ves X\$efers to only net long e3u)ty e@posures a)med to ga)n from potent)al	. +18	1-+. G	-8<.-1	G. G.G+

Scheme Name	Investment Objective	Allocation	Number of Folios (as on August 31, 2019)		AUM as on August 31, 2019 (Rs. in crores)	
			Direct Plan	Regular Plan	Direct Plan	Regular Plan
		#ap)tal appre#)at)on and t(us)s a d)re#)onal e3u)ty e@posure ! ()#(!)ll not , e (edged.				
DSP Equity & Bond Fund	&(e pr)mary)nvestment o,9e#t)ve of t(e S#(eme)s to see to generate long term #ap)tal appre#)at)on and #urrent)n#ome from a portfol)o #onst)tuted of e3u)ty and e3u)ty related se#ur)t)es as ! ell as f)@ed)n#ome se#ur)t)es (de,t and money mar et se#ur)t)es% &(ere)s no assuran#e t(at t(e)nvestment o,9e#t)ve of t(e S#(eme !)ll , e real)6ed	C3u)ty and e3u)ty related se#ur)t)es: G<> 5 H<> F)@ed)n#ome se#ur)t)es (De, t* se#ur)t)6ed de, t and money mar et se#ur)t)es% . <> 5 8<>	1+1G+	1G+12H	-GH.G+	<-G1.-H
DSP Healthcare Fund	&(e pr)mary)nvestment o,9e#t)ve of t(e s#(eme)s to see to generate #ons)stent returns , y predom)nantly)nvest)ng)n e3u)ty and e3u)ty related se#ur)t)es of p(arma#eut)#al and (ealt(#are #ompan)es. Do! ever* t(ere #an , e no assuran#e t(at t(e)nvestment o,9e#t)ve of t(e s#(eme !)ll , e real)6ed.	A. C3u)ty and e3u)ty related se#ur)t)es of p(arma#eut)#al and (ealt(#are #ompan)es: 1+> 5 1++> ". C3u)ty and C3u)ty related se#ur)t)es of ot(er: +> 5 .+> C. Compan)es De, t* se#ur)t)6ed de, t and Money Mar et Se#ur)t)es: +> 5 .+> D. An)ts)ssued , y \$Cl&s 7 Invl&s: +> 5 1+> &(e S#(eme reta)ns t(e fle@,)l)ty to)nvest a#ross all t(e se#ur)t)es)n t(e de, t and money mar ets as perm)tted , y SC"l 0 \$"l from t)me to t)me*)n#lud)ng s#(emes of mutual funds.	.G+1	11GHG	8. .2-	11+.H<
DSP Quant Fund	&(e)nvestment o,9e#t)ve of t(e S#(eme)s to del)ver super)or returns as #ompared to t(e underly)ng , en#(mar over t(e med)um to long term t(roug()nvest)ng)n e3u)ty and e3u)ty related se#ur)t)es. &(e portfol)o of sto# s !)ll , e sele#ted* ! e)g(ed and re,alan#ed us)ng sto# s#reener)s* fa#tor	A. C3u)ty 7 C3u)ty related)nstru)ments)n#lud)ng der)vat)ves: 2<> 5 1++> ". De, t and money mar et)nstru)ments: +> 5<> C. An)ts)ssued , y \$Cl&s 7 Invl&s? +> 5 <>	.1. <	<111	8-.21	G2.11

Scheme Name	Investment Objective	Allocation	Number of Folios (as on August 31, 2019)		AUM as on August 31, 2019 (Rs. in crores)	
			Direct Plan	Regular Plan	Direct Plan	Regular Plan
	<p>used showing and an option formula to determine the portfolio exposures to factors representing good investing principles such as growth value and quality factors. Constraints.</p> <p>There is no assurance that the investment portfolio will be realized.</p>					

For detailed of asset allocation of the aforesaid schemes you may refer to the Scheme Information documents available on www.dsp.in.

L. CREATION OF SEGREGATED PORTFOLIO IN CASE OF CREDIT EVENT

Creation of segregated portfolio shall, as per the following definitions specified, by SCFI from time to time and includes the following:

- 1% Segregated portfolio may be created in case of a credit event at issuer level i.e. downgrade in credit rating, by SCFI registered Credit Rating Agency (CRA) as under:
 - a% Downgrade of debt or money market instrument to F, below investment gradeB* or
 - b% Subsequent downgrades of the said instruments from F, below investment gradeB* or
 - c% Similar subordination of a loan rating
- 2% In case of differential in rating, by multiple CRAs the most conservative rating shall be considered. Creation of segregated portfolio shall, as per issuer level credit events as mentioned above and implemented at the ISIN level.
- 3% Creation of segregated portfolio is optional and is at the discretion of the AMC. It shall be created only if the Scheme Information Document (SID) of the scheme (as provisions for segregated portfolio) in the prospectus allows.

Process for Creation of Segregated Portfolio:

- 1% ; in the date of credit event AMC should decide on creation of segregated portfolio. ; the AMC decides to segregate portfolio it should:
 - a% seek approval of trustees prior to creation of the segregated portfolio.
 - b% immediately issue a press release disclosing its intention to segregate subordinated debt and money market instrument and its impact on the investors. & the Fund will also disclose that the segregation shall, as per trustee approval. Additionally the said press release will be prominently displayed on the website of the AMC.
 - c% ensure that till the time the trustee approval is received will not in any case exceed 1 business day from the day of credit event the suspension and redemption in the scheme will be suspended for pending until respect to creation of units and payment on redemptions.
- 2% ; the trustee approval is received, by the AMC:
 - a% Segregated portfolio will be effective from the day of credit event
 - b% AMC shall issue a press release immediately until all relevant information pertaining to the segregated portfolio. & the said information will also be submitted to SCFI.

- ## An e5ma)l or SMS !)ll , e sent to all un)t (olders of t(e #on#erned s#(eme.
- d% &(e NAE of , ot(segregated and ma)n portfol)o !)ll , e d)s#losed from t(e day of t(e #red)t event.
- e% All e@)st)ng)nvestors)n t(e s#(eme as on t(e day of t(e #red)t event !)ll , e allotted e3ual num, er of un)ts)n t(e segregated portfol)o as (eld)n t(e ma)n portfol)o.
- f% No redempt)on and su, s#r)pt)on !)ll , e allo! ed)n t(e segregated portfol)o. Do! ever* upon re#overy of any money from segregated portfol)o* t !)ll , e)mmed)ately d)str, uted to t(e)nvestors)n proport)on to t(e)r (old)ng)n t(e segregated portfol)o.
- g% AMC s(ould ena, le l)st)ng of un)ts of segregated portfol)o on t(e re#ogn)6ed sto# e@#(ange !)t()n 1+ ! or)ng days of #reat)on of segregated portfol)o and also ena, le transfer of su#(un)ts on re#e)pt of transfer re3uests
- (% Investors redeem)ng t(e)r un)ts !)ll get redempt)on pro#eeds , ased on t(e NAE of ma)n portfol)o and !)ll #ont)ue to (old t(e un)ts of segregated portfol)o.

8% If t(e trustees do not approve t(e proposal to segregate portfol)o* AMC !)ll)ssue a press release)mmed)ately)nform)ng)nvestors of t(e same.

-% In #ase trustees do not approve t(e proposal of segregated portfol)o* su, s#r)pt)on and redempt)on appl)#at)ons !)ll , e pro#essed , ased on t(e NAE of total portfol)o.

Processing of Subscription and Redemption Proceeds:

All su, s#r)pt)on and redempt)on re3uests for ! ()#(NAE of t(e day of #red)t event or su, se3uent day)s appl)#a, le !)ll , e pro#essed as under:

-). Apon trusteesB approval to #reate a segregated portfol)o 5
 - Investors redeem)ng t(e)r un)ts !)ll get redempt)on pro#eeds , ased on t(e NAE of ma)n portfol)o and !)ll #ont)ue to (old t(e un)ts of segregated portfol)o.
 - Investors su, s#r,)ng to t(e s#(eme !)ll , e allotted un)ts only)n t(e ma)n portfol)o , ased on)ts NAE.
-)). In #ase trustees do not approve t(e proposal of segregated portfol)o* su, s#r)pt)on and redempt)on appl)#at)ons !)ll , e pro#essed , ased on t(e NAE of total portfol)o.

TER for the Segregated Portfolio

- 1% AMC !)ll not #(arge)nvestment and adv)sory fees on t(e segregated portfol)o. Do! ever* &C\$ (e@#lud)ng t(e)nvestment and adv)sory fees% #an , e #(arged* on a pro5rata , as)s only upon re#overy of t(e)nvestments)n segregated portfol)o.
- .% &(e &C\$ so lev)ed s(all not e@#eed t(e s)mple average of su#(e@#lud)ng t(e)nvestment and adv)sory fees% #(arged on da)ly , as)s on t(e ma)n portfol)o ()n > terms% dur)ng t(e period for ! ()#(t(e segregated portfol)o ! as)n e@)sten#e. In add)t)on to t(e &C\$ ment)oned a, ove* t(e legal #(arges related to re#overy of t(e)nvestments of t(e segregated portfol)o may , e #(arged to t(e segregated portfol)o as ment)oned , elo! .
- 8% &(e legal #(arges related to re#overy of t(e)nvestments of t(e segregated portfol)o may , e #(arged to t(e segregated portfol)o)n proport)on to t(e amount of re#overy. Do! ever* t(e same s(all , e !)t()n t(e ma@mum &C\$ l)m)t as appl)#a, le to t(e ma)n portfol)o. &(e legal #(arges)n e@#ess of t(e &C\$ l)m)ts*)f any* s(all , e , orne , y t(e AMC.
- % &(e #osts related to segregated portfol)o s(all)n no #ase , e #(arged to t(e ma)n portfol)o.

Explanations:

- 1% &(e term Fsegregated portfol)oB means a portfol)o* #ompr)sng of de, t or money mar et)nstrument affe#ted , y a #red)t event t(at (as , een segregated)n a mutual fund s#(eme.
- .% &(e term Fma)n portfol)oB means t(e s#(eme portfol)o e@#lud)ng t(e segregated portfol)o.
- 8% &(e term Ftotal portfol)oB means t(e s#(eme portfol)o)n#lud)ng t(e se#ur)t)es affe#ted , y t(e #red)t event.

Risks associated with segregated portfolio

1. Investor (old)ng un)ts of segregated portfol)o may not a, le to l)3u)date t(e)r (old)ng t)l) t(e t)me re#overy of money from t(e) ssuer.
- .. Se#ur)ty #ompr)ses of segregated portfol)o may not real)se any value.
8. L)st)ng of un)ts of segregated portfol)o)n re#ogn)sed sto# e#@#(ange does not ne#essar)ly guarantee t(e)r l)3u)d)ty. &(ere may not ,e a#t)ve trad)ng of un)ts)n t(e sto# mar et. Furt(er trad)ng pr)#e of un)ts on t(e sto# mar et may ,e s)gn)f)#ant)ly lo! er t(an t(e preva))ng NAE.

Disclosure Requirements:

In order to ena, le t(e e@st)ng as ! ell as t(e prospe#t)ve)nvestors to ta e)nformed de#s)on* t(e follo!)ng s(all ,e ad(ered to:

- a. A statement of (old)ng)nd)#at)ng t(e un)ts (eld ,y t(e)nvestors)n t(e segregated portfol)o along !)t(t(e NAE of ,ot(segregated portfol)o and ma)n portfol)o as on t(e day of t(e #red)t event s(all ,e #ommun)#ated to t(e)nvestors !)t()n < ! or)ng days of #reat)on of t(e segregated portfol)o.
- .. Ade3uate d)s#losure of t(e segregated portfol)o s(all appear)n all s#(eme related do#uments*)n mont(ly and (alf5yearly portfol)o d)s#losures and)n t(e annual report of t(e Mutual Fund and t(e S#(eme.
- #. &(e Net Asset Ealue (NAE% of t(e segregated portfol)o s(all ,e de#lared on da)ly , as)s.
- d. &(e)nformat)on regard)ng num, er of segregated portfol)os #reated)n a s#(eme s(all appear prom)ntly under t(e name of t(e s#(eme at all relevant pla#es su#(as SID* ' IM5#um5 Appl)#at)on Form* advert)sement* AMC and AMFI ! e, s)tes* et#.
- e. &(e s#(eme performan#e re3u)red to ,e d)s#losed at var)ous pla#es s(all)n#lude t(e)mpa#t of #reat)on of segregated portfol)o. &(e s#(eme performan#e s(all #learly refle#t t(e fall)n NAE to t(e e@tent of t(e portfol)o segregated due to t(e #red)t event and t(e sa)d fall)n NAE along !)t(re#overy)es%*)f any* s(all ,e d)s#losed as a footnote to t(e s#(eme performan#e.
- f. &(e d)s#losures at paragrap(H(d% and H(e% a, ove regard)ng t(e segregated portfol)o s(all ,e #arr)ed out for a per)od of at least 8 years after t(e)nvestments)n segregated portfol)o are fully re#overed0 ! r)tt)en5off.
- g. &(e)nvestors of t(e segregated portfol)o s(all ,e duly)nformed of t(e re#overy pro#eed)ngs of t(e)nvestments of t(e segregated portfol)o. Status update may ,e prov)ded to t(e)nvestors at t(e t)me of re#overy and also at t(e t)me of ! r)tt)ng5off of t(e segregated se#ur)t)es.

Monitoring by Trustees:

- a. In order to ensure t)mely re#overy of)nvestments of t(e segregated portfol)o* trustees s(all ensure t(at:
 - i). &(e AMC puts)n s)n#ere efforts to re#over t(e)nvestments of t(e segregated portfol)o.
 - ii). Apon re#overy of money* ! (et(er part)al or full*)t s(all ,e)mmed)ately d)str), uted to t(e)nvestors)n proport)on to t(e)r (old)ng)n t(e segregated portfol)o. Any re#overy of amount of t(e se#ur)ty)n t(e segregated portfol)o even after t(e ! r)tte off s(all ,e d)str), uted to t(e)nvestors of t(e segregated portfol)o.
 - iii). An A#t)on &a en \$eport (A&\$% on t(e efforts made ,y t(e AMC to re#over t(e)nvestments of t(e segregated portfol)o)s pla#ed)n every trustee meet)ng t)l) t(e)nvestments are fully re#overed0 ! r)tt)en5off.
 - iv). &(e trustees s(all mon)tor t(e #ompl)an#e of t()s #r#ular and d)s#lose)n t(e (alf5yearly trustee reports f)led !)t(SC"l" t(e #ompl)an#e)n respe#t of every segregated portfol)o #reated.
- .. In order to avo)d m)s)use of segregated portfol)o* trustees s(all ensure to (ave a me#(an)sm)n pla#e to negat)vely)mpa#t t(e performan#e)n#ent)ves of Fund Managers* C)ef Investment ; ff)#ers (Cl; s%* et#.)nvolved)n t(e)nvestment pro#ess of se#ur)t)es under t(e segregated portfol)o* m)rror)ng t(e e@st)ng me#(an)sm for performan#e)n#ent)ves of t(e AMC*)n#lud)ng #la! ,a# of su#(amount to t(e segregated portfol)o of t(e s#(eme.

Segregated Portfolio as on 31st March 2019

Security	Rating	Type of Security	Yield	Price Per Annt	Market Value (\$ in Lakhs)	Value of Net Assets
7.65 % C Ltd	CRISIL B*	NCD	3200000	73.843	2362.97	15.693

Ant Capital (no of units) % 1+++.
NAE 2.3630

Value of Holding of Mr. X after creation of Segregated Portfolio

Particulars	Segregated Portfolio	Main Portfolio	Total Value
No of units	1+++	1+++	
NAE	.868+	1.62--	
Total value	.86.2H	1.62-.88	1<+<H.8+

SECTION VI. UNITS AND OFFER

(S) section provides details an investor needs to know for investing in the Scheme.

A. NEW FUND OFFER (NFO)

(S) section does not apply* as the ongoing offer of the Scheme (as commenced after the NF; * and the Units are available for continuous subscription and redemption.

B. ONGOING OFFER DETAILS

1. Ongoing/Continuous Offer Period

(S) the date from which the Scheme will reopen for subscriptions/redemptions after the closure of the NF; period

The Continuous offer for the Scheme commenced from January

2. Plans and Options offered under the Scheme

Plan	Options Available	Sub-Option	Dividend Frequency/Record Date
Regular Plan and Direct Plan	Investment in A%	-	--
	Investment in B%	Payout Dividend 7% Investment Dividend	At the discretion of Trustee
	Investment in C%	Payout Dividend 7% Investment Dividend	At the discretion of Trustee

Processing of Application Form/Transaction Request: The following summarizes the procedures to be adopted for the processing of application form/transaction request, by the AMC.

Sr No.	AMFI Registration Number	Plan as selected in	Transaction shall be
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	(ARN) Code/Direct/Blank as mentioned in the application form/ transaction request	the application form/transaction request	processed and Units shall be allotted under
1	Not mentioned	Not mentioned	Dividend Plan
.	Not mentioned	Dividend	Dividend Plan
8	Not mentioned	Regular	Dividend Plan
-	Mentioned	Dividend	Dividend Plan
<	Dividend	Not Mentioned	Dividend Plan
G	Dividend	Regular	Dividend Plan
H	Mentioned	Regular	Regular Plan
1	Mentioned	Not Mentioned	Regular Plan

In cases of wrong/invalid/incomplete A/N codes mentioned on the application form* the application shall be processed under Regular Plan. & the AMC shall contact and obtain the correct A/N code! It (in 8+ calendar days of the receipt of the application form from the investor/ distributor). In case* the correct code is not received! It (in 8+ calendar days* the AMC shall reprocess the transaction under Dividend Plan from the date of application! It (out any exit load.

3. Dividend Policy

(i) Growth Option - Option A

& the Mutual Fund! It will not declare any dividends under the option. & the income earned under the option! It will remain invested in the option and! It will, be reflected in the NAE. & the option is suitable for investors! (who are not looking for current income, but! (who have invested! It (the intention of capital appreciation). Moreover* if Units under the option are held as capital asset for a period of greater than 8 months from the date of acquisition* Unit Holders! It will get the benefit of long term capital gains tax.

(ii) Dividend Option - Option B

& the above; option is suited for investors seeking income through dividends declared, by the Scheme; only Unit Holders opting for the Dividend; option! It will receive dividends. & the trustee's sole discretion* may also declare interim dividends.

& the option in turn offers the following options. e. J Payout DividendL and J Invest DividendL* as under:

▪ Payout Dividend

As per the SCRI (MF Regulations* the Mutual Fund shall dispatch the dividend proceeds to the Unit Holders! It (in 8+ days of declaration of the dividend. Dividends! It will, be paid, by the net of taxes* as may be applicable. Unit Holders! It will also have the option of dividend payment of dividend to the, an amount. & the (investor! It will, be drawn in the name of the (sole) first (older and! It will, be posted to the registered address of the (sole) first (older as indicated) in the original application form.

To safeguard the interest of Unit Holders from loss or theft of dividend cheques, investor should provide the name of their bank, branch and account number in the Application Form. Dividend cheques will be sent to the Unit Holder after incorporating such information.

Investors may (however note that) in case the dividend distributed (net of tax deducted at source! It (never applicable) is for an amount equal to or less than \$500 * the dividend* instead of, being paid out to the Unit (holder! It will, be reinvested, by issuing additional Units of the Scheme at the Application, NAE on the next business day after the Record Date. & the additional Units issued and held as long term capital asset! It will get the benefit of long term capital gains tax* if sold after, being held for greater than 8 months. For the purpose* 8 months! It will, be computed from the date! (on which additional units are allotted.

▪ **Reinvest Dividend**

Under the subscription option dividends are reinvested, by way of allotment of additional Units of the Scheme instead of receiving dividend payout. Such additional Units, by way of reinvestment of dividends will, be at the applicable NAE on the next business day after the Record Date. & (additional Units) issued under the subscription and (held as long term capital asset) will get the benefit of long term capital gains tax if sold after, being held for greater than 8 months. For the purpose of 8 months will, be computed from the date of (enrollment) additional units are allotted.

Effect of Dividend: Post declaration of dividend the NAE of the Units under the Dividend option will stand reduced, by the amount of dividend declared and applicable dividend distribution tax on the surplus less any other statutory levy. Notwithstanding varying rates of statutory levies the dividend NAE will remain the same for all categories of investors in the Dividend option (though the number of additional Units received, by Unit Holders may vary depending on the category of each Unit Holder).

For details on taxation of dividend please refer the SAI.

Notes:

- a. & (the Trustee) intends to declare dividends comprising substantially of net income and net capital gains. It should, be noted that the actual distribution of dividends and frequency of distribution will, be entirely at the discretion of the Trustee. & (the extent of the net income and realised gains are not distributed) will remain invested in the option and reflected in the NAE.
- .. An investor on record for the purpose of dividend distributions is an investor (who is a Unit Holder as of the Record Date. In order to, be a Unit Holder* an investor (as to, be allocated Units) representing receipt of share funds, by the Scheme.
- #. Investors should indicate the name of the Scheme and/or option clearly in the application form. In case of valid applications received (including the Scheme and/or option etc. or (where the details regarding option are not clear or ambiguous) the following defaults will, be applied:

If no indication is given under the following	Default
option = : record (Dividend)	: record (
Subscription = Payout Dividend Investment Dividend	Payout Dividend

Investors should note that all Units are allotted* AMC (all not entertained requests regarding change of option) (a retrospective effect. Investors should also note that any change in dividend subscription due to additional investment or on the basis of a request received from the investor) will, be applicable to all existing Units in the dividend option of the Scheme.

4. Minimum amount for Application/Redemption

▪ First Purchase and Subsequent Purchase	\$\$. <+05 and any amount thereafter
▪ SIP Purchase	\$\$. <+05 and any amount thereafter
Minimum amount for Redemption	\$\$. <+05

In case of Units (held in dematerialized mode) the redemption request shall, be given only (to) (DPs or on the e-Platform) and only in number of Units and the provision pertaining to the minimum amount for redemption shall not, be applicable to subscription investors.

Further the minimum, amount to, be maintained at all times in the Scheme (all, the \$\$. <+05. & (the Mutual Fund may) at its discretion and (to) (out any not) redeem the, amount Units in the Scheme (on a partial basis) if the value of subscription, amount Units falls, below \$\$. <+05 and not less than 6 months (have elapsed since) (the) first investment in the Scheme.

5. Ongoing price for subscription (Purchase Price)

(%)s t(e pr)#e you need to pay for pur#(ase0s!)t#(5)n%

&(e Pur#(ase Pr)#e of t(e An)ts on an ongoing , as) !)ll , e #al#ulated as des#r), ed , elo! * ! ()#()s , ased on t(e Appl)#a, le NAE

Pur#(ase Pr)#e Q Appl)#a, le NAE

6. Ongoing price for redemption (sale) /switch outs (to other Schemes/plans of the Mutual Fund)/intra-Plan switching by investors (Redemption Price)

(%)s t(e pr)#e you !)ll re#e)ve for redempt)ons0s!)t#(outs%

\$edempt)on Pr)#e of An)ts !)ll , e #al#ulated on t(e , as) of t(e Appl)#a, le NAE* su, 9e#t to t(e C@)t Load appl)#a, le.

\$edempt)on Pr)#e Q Appl)#a, le NAE @ (1 5 C@)t Load%

Illustrat)on:

Say* Appl)#a, le NAE Q \$s. 1. .++++ and t(e C@)t Load)s +.<+>*

\$edempt)on Pr)#e Q 1. @ (15+.++<%Q \$s. 11.2-++.

For details on load structure please see, Section ‘VII. Fees and Expenses, C. Load Structure.’

&(e Mutual Fund s(all ensure t(at t(e \$edempt)on Pr)#e)s not lo! er t(an 28> of t(e NAE* prov)ded t(at t(e d)fferen#e , et! een t(e \$edempt)on Pr)#e and Pur#(ase Pr)#e of t(e An)t s(all not e@#eed t(e perm)ss), le l)m)t of H> of t(e Pur#(ase Pr)#e* as prov)ded under SC"l (MF% \$egulat)ons.

7. Applicable NAV and Cut-off time

Appl)#a, le NAE)s t(e Net Asset Ealue per An)t at t(e #lose of t(e "us)ness Day on !)#(a val)d appl)#at)on)s a##e)pted and t)me stamped. An Appl)#at)on !)ll , e #ons)dered a##e)pted on a "us)ness Day* su, 9e#t to t , e)ng #omplete)n all respe#ts and re#e)ved and t)me stamped upto t(e relevant #ut off t)me as spe#)f)ed , elo! at any of t(e off)#al po)nts of a##e)ptan#e of transa#t)ons. Appl)#at)ons re#e)ved v)a post or #our)er at any of t(e #entres !)ll , e a##e)pted on t(e , as) of ! (en t(e appl)#at)on)s t)me stamped , y t(e #entre and not on t(e , as) of date and t)me of re#e)pt of t(e post or t(e #our)er.

In respe#t of val)d appl)#at)ons !)t(outstat)on #(e3ues0demand drafts not paya, le at par at t(e pla#e ! (ere t(e appl)#at)on)s re#e)ved and t)me5stamped* #los)ng NAE of t(e day on !)#(#e3ue0demand draft)s #red)ted s(all , e appl)#a, le.

&(e NAE appl)#a, l)ty !)ll , e su, 9e#t to follo!)ng #lauses for pur#(ase0su, s#r)pt)on of e3ual to or greater t(an \$s. . La (s)n t(e S#(eme.

- a. Appl)#at)on for pur#(ase0su, s#r)pt)on)s re#e)ved , efore t(e appl)#a, le #ut5off t)me on a , us)ness day.
- . Funds for t(e ent)re amount of su, s#r)pt)on0pur#(ase as per t(e appl)#at)on are #red)ted to t(e , an a##ount of t(e S#(eme , efore t(e #ut5off t)me.
- #. &(e Funds are ava)la, le for ut)l)6at)on , efore t(e #ut5off t)me , y t(e S#(eme.

Cut-off time

(%)s)s t(e t)me , efore !)#(your appl)#at)on (#omplete)n all respe#ts% s(ould rea#(t(e off)#al po)nts of a##e)ptan#e%

(a) Purchase and Switch-in	
)% For amount less t(an \$s. . La (s	
Part)#ulars	Appl)#a, le NAE
/ (ere t(e appl)#at)on)s re#e)ved on any "us)ness Day at t(e off)#al po)nts of a##e)ptan#e of transa#t)on along !)t(a lo#al #(e3ue or a demand	NAE of t(e same day.

1. In the case funds are redeemed on separate days and are available for withdrawal on different business days, before the cutoff time* the applicable, the NAEs (all, e of the "business days" on !)# (the #leaved funds are available for withdrawal) for the respective applicable amount.

With respect to investors who transact through the stock exchange, Applicable NAV shall be reckoned on the basis of the time stamping as evidenced by confirmation slip given by stock exchange mechanism.

Transaction through online facilities/ electronic mode: (e) time of transaction done through various online facilities# modes offered, by the AMC* for the purpose of determining the applicable, the NAE* ! ould, e the time ! (en the request of purchase!)# (of units) is redeemed) in the servers of AMC\$&A as per terms and conditions of such facilities.

Note for switching: Ealds !)# (applicable) !)ll, e #onsidered for processing on the earliest day !)# ()s a "business Day for, ot (the FS!)# (outB s#(eme and the FS!)# ()nB s#(eme. Applicable) for FS!)# ()nB s(all, e treated as purchase) and the applicable, the NAE, ased on the cutoff time for purchase s(all, e applicable. Applicable) for s !)# (out s(all, e treated as redemption applicable) and the applicable, the NAE, ased on the cutoff time for redemption s(all, e applicable.

8. Who can invest?

(&)s an)nd) #at)ve l)st and you are requested to #onsult your financial advisor to as#erta)n ! (et(er the S#(eme)s su)ta, le to your r)s #ro)le.%

(e follo)ng persons (su, 9e#t to* ! (erever relevant* purchase of units of mutual funds* ,e)ng permitted under respective #onstitutions* and relevant statutory regulations% are el)g, le and may apply for su, s#r)ption to the An)ts of the S#(eme:

- \$es)dent Adult Ind)viduals e)ter s)ngly or 9o)ntly (not e#eed)ng t(ree%
- M)nsors t(rough parent)legal guardian
- Companies* "odes Corporate* Pu, l)# S#tor Anderta)ngs* asso#)ation of persons or ,odes of)nd)viduals ! (et(er n#orporated or not and so#)et)es reg)stered under the So#)et)es \$eg)strat)on A#t* 11G+ (so long as the purchase of An)ts) s permitted under the respective #onstitutions%
- \$el)g)ous* C(ar)ta, le and Pr)ivate &rusts* under the prov)sions of 11(<% of In#ome &a@ A#t* 12G1 read !)t(\$ule 1HC of In#ome &a@ \$ules* 12G. (su, 9e#t to re#e)pt of ne#essary approvals as l)Pu, l)# S#ur)t)esl* ! (ere re3u)red%
- &rustee of pr)ivate trusts aut(or)sed to)nvest)n mutual fund S#(eme under the &rust Deed
- Partners)p F)rms
- 'arta of D)ndu And)ved Fam)ly (DAF%
- "an s (n#lud)ng Co)operat)ve "an s and \$eg)onal \$ural "an s and F)nan#)al Inst)tutions
- N\$Is)Persons of Ind)an ; r)g)n res)d)ng a, road on full repatr)ation , as)s (su, 9e#t to \$"l approval*)f any% or on non5repatr)ation , as)s
- Foreign Portfolio Investors (FPI% as def)ned)n \$egulat)on .(1% ((% of S#ur)t)es and C#(ange "oard of Ind)a (Foreign Portfolio Investors% \$egulat)ons* . +1-
- Army* Ar For#e* Navy and ot(er para5m)l)itary funds
- S#)ent)f# and Industr)al \$esear#(; rgan)sations
- International Mult)lateral Agen#)es approved , y t(e : overnment of Ind)a
- Non5: overnment Prov)dent)Pens)on0: ratu)ty funds as and ! (en permitted to)nvest
- Mutual Funds reg)stered under the SC"l (Mutual Funds% \$egulat)ons* 122G
- ; t(ers ! (o are permitted to)nvest)n the S#(eme as per t(e)r respective #onstitutions
- (e s#(eme of the Mutual Fund* su, 9e#t to the #ond)tions and l)mts pres#r, ed)n SC"l (MF% \$egulat)ons and0or , y t(e &rustee* AMC or Sponsors (&e AMC s(all not #arge any fees on su#()nvestments%
- &e AMC (No fees s(all, e #arged on su#()nvestments%.

All #ategory of)nvestors ! (et(er e#st)ng or ne! % as permitted a, ove are el)g, le to su, s#r, e under D)re#t Plan. Investments under the D)re#t Plan #an , e made t(rough various mode offered , y t(e Fund for)nvest)ng d)re#tly)n t(e Fund.

Note: For Investments F; n , e(alf of M)norB: / (ere t(e nvestment)s on , e(alf of m)nor , y t(e guard)an* please note t(e follo!)ng mportant po)nts.

- a. &(e m)nor s(all , e t(e sole and only f)rst (older)n t(e a##ount. Nom)naton fa#)l)ty)s not ava)la, le for appl)#at)ons0 fol)os on , e(alf of a m)nor. 0o)nt (oldersB deta)ls and nom)naton deta)ls* even)f ment)oned and s)gned !)ll not , e #ons)dered.
- . : uard)an of t(e m)nor s(ould e)t(er , e a natural guard)an ().e. fat(er or mot(er% or a #ourt appo)nted legal guard)an.
- #. Deta)ls l) e m)norB date of ,)rt(* : uard)anB relat)on !)t(M)nor* : uard)an name* PAN* ' IC are mandatory* along !)t(support)ng do#uments. P(oto #opy of t(e do#ument ev)den#)ng t(e date of ,)rt(of m)nor l) e
)% ")rt(#ert)f#ate of t(e m)nor* or
))% S#(ool leav)ng #ert)f#ate 0 Mar s(eet)ssued , y D)g(er Se#ondary "oard of respe#t)ve states* ICSC* C"SC et#. * or
)))% Passport of t(e m)nor* or
)v% any ot(er su)ta, le proof s(ould , e atta#(ed !)t(t(e appl)#at)on form.
- d. / (ere t(e guard)an)s not a natural guard)an (fat(er or mot(er% and)s a #ourt appo)nted legal guard)an* su)ta, le support)ng do#umentary ev)den#e s(ould , e prov)ded.
- e. If t(e mandatory deta)ls and/or do#uments are not prov)ded* t(e appl)#at)on)s l)a, le to , e re#e#ted !)t(out any nformat)on to t(e appl)#ant.

A m)nor An)t Dolder* on , e#om)ng ma#or* may nform t(e \$eg)strar a, out atta)n)ng ma#or)ty* and prov)de (s spe#)men s)gnature duly aut(ent)#ated , y (s , an er as ! ell as (s deta)ls of , an a##ount and a #ert)f)ed true #opy of t(e PAN #ard* ' IC deta)ls and su#(ot(er deta)ls as may , e as ed , y AMC from t)me to t)me to ena, le t(e \$eg)strar to update re#ords and allo! t(e m)nor turned ma#or to operate t(e a##ount)n (s o! n r)g(t.

Aggregate investment in the scheme by AMC's Board of Directors, scheme's Fund Manager(s), Other key managerial personnel:

Sr. no.	Category	Total amount invested as on August 31, 2019 (Amt in cr.)
1	AMCBs "oard of D)re#tors4	1.-2
.	Con#erned s#(emeB Fund Manager(s% and	NIL
8	; t(er ey manager)al personnel4	2.+-

&(e a, ove)nvestment)nd#ates deta)ls of)nvestment ! (ere t(e sad D)re#tor0personnel)s t(e f)rst (older.

Investments made , y Ms. Ad)t ' ot(ar) Desa) (D)re#tor and Dead = Sales DSP Investment Managers Pvt. Ltd.(ave , een)n#luded)n t(e follo!)ng #ategor)es = (a% AMCBs "oard of D)re#tors and (, % ; t(er ' ey manager)al personnel.

INVESTMENT BY THE AMC:

AMC (as #ompl)ed !)t(t(e Not)f)#at)on num, er No. LAD5N\$; 0: NO. +1-51<0+1 dated May G* . +1- relat)ng to)nvestment of not less t(an one per#ent of t(e assets under management of t(e s#(eme or f)fty la (rupees* !)#(ever)s less*)n t(e gro! t(opt)on of t(e s#(eme and su#()nvestment s(all not , e redeemed unless t(e s#(eme)s ! ound up.

9. Applicability and provisions of Foreign Account Compliance Act (FATCA):

For furt(er deta)ls relat)ng to FA&CA*)nvestors are re3uested to refer SAI ! ()#()s ava)la, le on t(e ! e, s)te v)6. ! ! ! .dsp)m.#om

10. Non-acceptance of subscriptions from U.S. Persons and Residents of Canada in the Scheme

United States Person (A.S. Person* #orporations and ot(er ent)tes organ)6ed under t(e appl)#a, le la! s of t(e A.S. and \$es)dents of Canada as def)ned under t(e appl)#a, le la! s of Canada s(ould not invest) n un)ts of any of t(e S#(emes of t(e Fund and s(ould note t(e follo!)ng:

- a. No fres(pur#(ases)n#ludng Systemat)# Investment Plans and Systemat)# &ransfer Plans% 0add)tional pur#(ases0s!)t#(es)n any S#(emes of t(e Fund ! ould ,e allo! ed. Do! ever* e@stng Ant Dolder(s%!)ll ,e allo! ed to redeem t(e) r un)ts from t(e S#(emes of t(e Fund. If an e@stng Ant Dolder(s% su, se3uently ,e#omes a A.S. Person or \$es)dent of Canada* t(en su#(Ant Dolder(s%!)ll not ,e a, le to pur#(ase any add)tional An)ts)n any of t(e S#(eme of t(e Fund.

Do! ever* lump sum su, s#r)pt)on and s!)t#(transa#t)ons re3uests re#e)ved from A.S. persons ! (o are Non5res)dent Ind)ans (N\$!s% 0Persons of Ind)an or)gn (Pl; % and at t(e t)me of su#()nvestment* are present)n Ind)a and su, m)t a p(ys)#al transa#t)on re3uest along !)t(su#(do#uments as may ,e pres#r), ed ,y t(e AMCO &rustee Company from t)me to t)me s(all ,e a##e)pted.

&(e AMC s(all a##e)pt su#()nvestments su, 9e#t to t(e appl)#a, le la! s and su#(ot(er terms and #ond)t)ons as may ,e not)f)ed ,y t(e AMCO &rustee Company. &(e)nvestor s(all ,e respons), le for #omplyng !)t(all t(e appl)#a, le la! s for su#()nvestments. &(e AMC reserves t(e r)g(t to re9e#t t(e transa#t)on re3uest or redeem !)t(appl)#a, le e@t load and &DS or reverse allotted un)ts* as t(e #ase may ,e* as and ! (en)dent)f)ed ,y t(e AMC* !)#(are not)n #ompl)an#e !)t(t(e terms and #ond)t)ons not)f)ed)n t()s regard.

, . All e@stng reg)stered Systemat)# Investment Plans and Systemat)# &ransfer Plans ! ould ,e #eased.

- #. For transa#t)on from Sto# C@#(ange platform* !)le transferrng un)ts from t(e , ro er a##ount to)nvestor a##ount*)f t(e)nvestor (as A.S.0Canad)an address t(en t(e transa#t)ons ! ould ,e re9e#ted.

- d. In #ase t(e AMCOFund su, se3uently)ndent)f)es t(at t(e su, s#r)pt)on amount)s re#e)ved from A.S. Person(s% or \$es)dent(s% of Canada*)n t(at #ase t(e AMCOFund at)ts d)s#ret)on s(all redeem all t(e un)ts (eld ,y su#(person from t(e S#(eme of t(e Fund at appl)#a, le Net Asset Ealue

11. Where can investors submit filled up applications?

Appl)#at)ons #an ,e su, m)t)ted at any of t(e off)#al po)nts of a##e)ptan#e of transa#t)ons* t(e addresses of !)#(are g)ven at t(e end of t()s SID and updated l)st)s ava)la, le on t(e ! e, s)te of t(e Fund and t(e reg)strar. Investors #an also su, m)t t(e)r appl)#at)ons at t(e \$eg)strarBs off)#e at Computer Age Management Serv)es Pvt. Ltd.* : round Floor* \$ayala &o! ers 5 l* 1<1* Anna Sala)* C(enna) 5 G++ ++. .

Sto# , ro ers reg)stered !)t(re#ogn)6ed sto# e@#(ange and empanelled !)t(t(e AMC s(all also ,e #ons)dered as Foff)#al po)nt of A##e)ptan#e of &ransa#t)onB.

12. How to Apply?

Please refer to t(e SAI and appl)#at)on form for deta)ls and)nstru#t)ons.

13. Dematerialisation

Investors su, s#r),ng for t(e An)ts (ot(er t(an ,y ! ay of s!)t#(5)n% may opt to (old An)ts)n demater)al)6ed mode ,y f)llng and prov)dng deta)ls of t(e)r demat a##ount)n t(e spe#)f)ed appl)#at)on form. An)ts s(all ,e allotted)n p(ys)#al form ,y default* unless t(e)nvestors)nt)mate t(e)r)ntent)on of (oldng An)ts)n demat form ,y f)llng)n t(e spe#)f)ed appl)#at)on form. &()s opt)on s(all ,e ava)la, le)n a##ordan#e !)t(t(e prov)s)ons la)d under t(e respe#t)ve s#(eme(s% and

in terms of guidelines/procedural requirements as laid, by the depositor/es (NSDL/CDSC from time to time).

Investors intending to (old the An)ts in Demat form are required to (ave a, enef)ary a#ount !)t(the Depository Part)#ant (DP% registered !)t(NSDL/CDSC and !)ll , e required to)nd)#ate in the (spe#)fied appl)#at)on form* the DPBs name* DP ID number and the (, enef)#ary a#ount number of the An)t (older !)t(the DP. In #ase the Demat a#ount details are not provided or the details are incomplete or the details do not mat#(!)t(the records as per Depository)es* An)ts !)ll , e allotted in p(ys)#al form. &(e sequen#e of names/pattern of (old)ng as mentioned)n the appl)#at)on form must , e same as that in the demat a#ount. An)ts s(all , e #red)ted to the)nvestors' demat a#ount only after the funds are #red)ted)nto the Mutual Funds s#(eme(s) a#ount to the (satisfact)on of the AMC.

In #ase of #red)ted An)ts to depository a#ount* appl)#ants' details l) e the mode of (old)ng* , an a#ount* #corresponden#e address* payment , an * nomination et#. !)ll , e #ons)dered as appearing)n the depository a#ount for various purposes. For any subsequent #(ange)n stat)#nformat)on l) e address* , an details* nomination et#.)nvestors s(ould approa#(the)r respec#)ve depository.

If the demat a#ount details do not mat#(!)t(appl)#ants' name and order* un)ts !)ll , e allotted the in p(ys)#al form. "an details)n su#(#ases s(all , e #aptured from the payment)nstrument provided , y the)nvestor. No further transa#)ons s(all , e permitted)n su#(follo) t)ll the 'IC related documents or a valid depository a#ount details are provided.

In #ase* the An)t (older des)res to (old the An)ts in a Dematerial)ed \$ematerial)ed form at a later date* the request for #onversion of un)ts (eld)n non-demat form)nto Demat (electronic)# form or v)#ersa s(ould , e submitted along!)t(a Demat \$emat \$equest Form to the (er Depository Part)#ants. \$ematerial)at)on of An)ts !)ll , e)n a#ordan#e !)t(the provisions of SC"1 (Depositor)es 7 Part)#ants% \$egulations* 122G as may , e amended from time.

An)ts (eld)n demat form !)ll , e transferred , e su, #e#t to the provisions laid under the respec#)ve S#(eme(s) Plan(s) and)n a#ordan#e !)t(provisions of Depositor)es A#t* 122G and the Se#ur)ties and C#(ange)oard of India (Depositor)es and Part)#ants% \$egulations* 122G as may , e amended from time to time.

14. Allotment

Full allotment !)ll , e made to all valid appl)#ations received. Allotment to N\$Is/FPIs !)ll , e su, #e#t to \$"1 approval*)f required. Su, #e#t to the SC"1 (MF% \$egulations* the AMCO & trustee may receive#t any appl)#ation received)n #ase the appl)#ation is found)nvalid) incomplete or for any other reason)n the sole des#ret)on. All allotments !)ll , e provisional* su, #e#t to real)sat)on of payment)nstrument and su, #e#t to the AMC (av)ng , een reasonably satisf)ed a, out receive#t of #lear funds. Any redemption or s!)t(out transa#)on)n the)nter)m)s l)a, le to , e receive#t at the sole des#ret)on of the AMC. In #ase of #(e3ue returns* the Mutual Fund !)ll send)nt)mat)on to the)nvestor , y normal post)email !)t()n 1< days of the #(e3ue return. &(e Mutual Fund !)ll not , e respons)le for any loss or damage to the appl)#ant on a#ount of any delay)nformat)on (m0(er)0t a, out the return of the #(e3ue* ! (ere su#(delay)s #aused , y the #lear)ng me#(an)sms of , an s and #lear)ng (ouses)nvolved)n real)at)on of #(e3ues.

It is mandatory for N\$Is to atta#(a #opy of the payment #(e3ue0 FISC 0 De,)t Cert)#ate to as#erta)n the repatr)at)on status of the amount)nvested. N\$1 appl)#ants s(ould also #learly t)# on a#ount type as N\$C or N\$; or FCN\$ to determine the repatr)at)on status of the)nvestment amount. &(e AMC and the \$eg)strar may as#erta)n the repatr)at)on status purely , ased on the details provided)n the appl)#at)on form under Investment and Payment details and !)ll not , e l)a, le for any)n#orre#t)nformat)on provided , y the appl)#ants. Appl)#ants !)ll (ave to #oord)ate !)t(the)r aut(or)bed dealers and , an s to repatr)ate the)nvestment amount as and ! (en needed. All appl)#ations and/or refunds that are receive#t for any reason ! (atsoever !)ll , e returned , y normal post !)t()n 1< days to the address as mentioned , y the appl)#ant.

&(e Mutual Fund reserves the r)g)t to recover from an)nvestor any loss #aused to the S#(eme on a#ount of des(onour of #(e3ues)ssued , y (m0(er)0t for pur#(ase of An)ts.

For investors! (once given demat account details) will be credited to the investor's demat account after due verification and confirmation from NSDL/CDSL of the demat account details and only after the funds are credited into the Mutual Funds Scheme account to the satisfaction of the AMC.

Allotment confirmation specifying the number of units allotted shall be sent to the investor (holders at the registered email address and/or mobile number, by email and/or SMS) within 3 business days from the date of receipt of transaction request.

15. Minimum balance to be maintained and consequences of non maintenance

Minimum balance to be maintained at all times in the Scheme shall be \$s. <+05.

The Mutual Fund may at its discretion and without any notice redeem the balance units in the Scheme (in a partial or full) if the value of such balance units falls below \$s. <+05 and not less than 6 months (averaged) since the first investment in the Scheme.

Further if an investor makes a redemption request few days after purchase of units, the amount of funds is identified to the Mutual Fund (average) to request the redemption request until such time as the Mutual Fund ensures that the amount redeemed by the investor (for purchase of units) is realized and that the proceeds are credited to the Scheme account. Do not ever! (s) only apply, if the value of redemption is such that some or all of the freshly purchased units may have to be redeemed to effect the full redemption.

16. Special facilities available

For general terms and conditions and more information, investor (holders) are requested to read terms and conditions available on [!!! .dsp.com](http://www.dsp.com)

(i) Systematic Investment Plan (SIP)

Investors can invest in specified amounts periodically for a continuous period through SIP. SIP allows investors to invest a fixed amount of money on specified dates every month or quarter by purchasing units of a Scheme at the prevailing price. Investors can enroll themselves for SIP in the Scheme by filling the appropriate application form and filling up the relevant SIP form.

Units will be allotted at the applicable NAE as on the SIP Date opted for by the investor. (If the SIP Date is not a business day) will be allotted at the applicable NAE of the immediately succeeding business day.

The AMC may change the terms and conditions for SIP from time to time due to changing market and operational conditions. Investors are advised to check the latest terms and conditions from any of the offices of the AMC, before investing same as available on [!!! .dsp.com](http://www.dsp.com).

SIP TOP-UP facility

SIP facility provides facility to the investors to increase the SIP installment over the tenure of the SIP. SIP facility is available under the offering SIP facility. SIP facility is available for investors availing Monthly SIP facility, (half yearly and yearly. SIP facility is available for investors availing Quarterly SIP facility) will be yearly. In case the SIP facility is not indicated under Monthly SIP

SIP Pause Facility

Under the SIP Pause Facility, the investor can stop the running SIP for a certain period and restart the SIP again (at a folio level), by filing up a designated Change Request Form.

The detailed terms and conditions for availing the Facility are as follows:

- a. Investors can stop the SIP instalments due for a certain period and file in the SIP Pause Form. Separate forms would be filed for each SIP registration.
- b. SIP Pause can be for a maximum period of 1 month to a maximum period of 6 months.
- c. SIP Pause request should be submitted 14 days before the next SIP instalment date.
- d. The SIP instalment due will restart in the month (3 quarter follow) of the SIP Pause end month.
- e. SIP pause applications are liable to be re-evaluated in case the details are not proper and clear or in case of incomplete details non-compliance or ambiguity.
- f. If the Pause period is non-deductible (the 5% facility) the SIP instalment amount post completion of Pause period would be inclusive of 5% amounts falling during the 5% period.
- g. It is possible that the investors can does not stop the SIP due to the instalment date or delays the processing of the SIP Pause instruction from DSP Investment Managers Pvt. Ltd. (FAMCB or its agents) if the investor (as given a separate standing instruction to the "an to do" the amount) specified date. The investor will not hold the Fund AMC's & A responses, in any (atsoever manner) in such cases.
- h. DSP Investment Managers Pvt. Ltd. (FAMCB or the Fund or the Registrar and other service providers shall not be responsible and liable for any damages or compensation for any loss* damage* etc. incurred, by the investor due to reasons which are caused, by circumstances not in the ordinary course of business and, beyond the control of the Fund.

The trustee reserves the right to change the terms and conditions of the Facility at a later date. The trustee also reserves the right to (draft) the SIP Pause Facility.

(ii) Systematic Withdrawal plan (SWP)

An Ant Dolder may (through S/P) receive regular payments, by way of (draft) al from a Scheme (in the said folio) on a (fixed) monthly (quarterly) (half yearly or yearly) (specific) S/P dates. An Ant Dolder may avail of S/P, by filing up the appropriate, on the application form and filing up the S/P form (specifying) the (FS/P Date) and period. To start an S/P (the unit) Dolder should submit the S/P form at least seven days prior to the first desired S/P date. The Dolder should continue the S/P (the unit) Dolder should provide at least 8+ days (written) notice to the Registrar at its office in Chennai. An Ant Dolder (can opt for an S/P (as the (of) (draft) (ing) a fixed amount or (an) amount equal to the (period) (proportion) on (its) investment) in the Scheme from (the) (draft) (al) (s) (ough) (t).

If the Ants available are less than the (draft) (al) amount (the) (Ants) (will) be redeemed and S/P Facility registered in such (Scheme) (will) be discontinued. Similarly (if) (there are no units) in the Scheme to redeem or (draft) (the S/P Facility) registered in such (Scheme) (will) be discontinued.

In case the S/P Date (appears to) be a Non-Business Day (the) transaction (will) be processed on the (immediately) succeeding Business Day. In the event (and) the Mutual Fund may terminate the S/P (if) all the Ants concerned are liquidated or (draft) (n) from the amount or pledged or upon the Mutual Fund's receipt of notification of death (or) incapacity of the Ant Dolder. In addition to the above, the Mutual Fund may at its discretion and (without) any notice* redeem the (relevant) Ants in the Scheme (in a) part (ular) (folio) (of) the value of the (relevant) Ants in the Scheme (in a) part (ular)

fol) falls, unless the value of any Plan and at least 6 months (have elapsed since the first investment in the relevant Plan. The Investment Manager may change the rules relating to the facility from time to time. All terms and conditions for S/P including Cost Load* if any* prevailing in the date of S/P enrolment/registration, by the funds (all, elevated) in the Scheme.

The AMC may change the terms and conditions for S/P facility from time to time* due to changing market and operational conditions. Investors are advised to check the latest terms and conditions from any of the offices of the AMC*, before investing same is available, on !!!.dspm.com.

(iii) Systematic Transfer Plan (STP)

An Ant Dolder may transfer* (roughly S&P* part of the investment) in the Scheme (in the said fol) to another Scheme on a weekly (on any weekday) Monday to Friday* monthly* quarterly* (half yearly and yearly, as specified) S&P dates. The transfer will, effected, by way of a sale/redemption of Ants from one Scheme and investment of the proceeds thereof* in the other Scheme* at the (prevailing) terms of, of the Schemes. Therefore* all provisions pertaining to InterScheme!) will apply to an S&P (Please refer to "Switching" for provisions on switching). Also* all provisions pertaining to Entry and Cost Load in an S&P transaction!) will, the same as applicable for purchase or redemption of investment made (roughly SIP. All transactions, by way of S&P sale* (over*, the sum, refer to the terms (of the (annual) minimum application amount% of the target Scheme.

All terms and conditions for S&P* including Cost Load* if any* prevailing in the date of S&P enrolment/registration, by the funds (all, elevated) in the Scheme

An Ant Dolder! (opts for an S&P (as the % of sale)) of a fixed amount or (%) an amount equal to the (period) application on the investment in the Scheme from!) (the transfer) is sought.

The AMC may change the terms and conditions for S/P facility from time to time* due to changing market and operational conditions. Investors are advised to check the latest terms and conditions from any of the offices of the AMC*, before investing same is available, on !!!.dspm.com.

Daily STP facility

Under Daily S&P* the Ant Dolder can sell (a fixed amount from any one Scheme (Source Scheme% to any other Scheme (target Scheme% on a daily, as the sum, refer to the load as applicable, le. The (annual) minimum amount of transfer under Daily S&P sale, the \$. < and) Ft 0 td97. 179584(0). 77427(a)-0. 588381(0)cm BTe. R

Value Systematic Transfer Plan ('Value STP')

Value S&P fa#)l)ty*)s a fa#)l)ty ! (ere)n An)t (older(s% of des)gnated open5ended s#(eme of t(e Fund #an opt to systemat)#ally transfer amount(s% !)#(may vary , ased on t(e value of)nvestments already made0transferred under t()s fa#)l)ty* on t(e date of transfer at predeterm)ned)ntervals from des)gnated open5ended s#(eme of t(e Fund Z(ere)n after referred to as J&ransferor S#(eme L[to t(e F: ro! t(; pt)onB only of des)gnated open5ended S#(eme of t(e Fund Z(ere)n after referred to as J&ransferree S#(eme L[*)n#lud)ng a feature of F\$everse &ransferB from &ransferree S#(eme)nto t(e &ransferor S#(eme*)n order to a#(O)ve t(e &arget Mar et Ealue on ea#(transfer date)n t(e &ransferree S#(eme* su, 9e#t to t(e terms and #ond)tions of Ealue S&P.

The AMC reserves the right to modify the above terms and conditions of Flex STP and Value STP at any time without prior notice to the unitholders and such amended terms and conditions will thereupon apply to and be binding on the unitholders. The updated terms and conditions of Flex STP and Value STP will be available on our website www.dspim.com.

Note:

()% SIP0S/POS&P fa#)l)ty)s ava)la, le only)n t(e \$egular Plan of t(e S#(eme. ())% S/P and S&P fa#)l)ty)s ava)la, le 0appl)#a, le to t(e)nvestors)n ea#(plan of t(e S#(eme. ()))% S&POS/P fa#)l)ty)s #urrently not ava)la, le to)nvestors ! (o !)s(to transa#t (roug(t(e sto# e#@#(ange me#(an)sm.

(iv) Switching

A s!)t#((as t(e effe#t of redempt)on from one s#(eme 0 plan 0 opt)on and a pur#(ase)n t(e ot(er s#(eme 0 plan 0 opt)on to !)#(t(e s!)t#()ng (as , een done. &o effe#t a s!)t#(* a An)t Dolder must prov)de #lear)nstru#tions. Su#()nstru#tions may , e prov)ded)n ! r)t)ng or , y #omplet)ng t(e transa#t)on sl)p0form atta#(ed to t(e a##ount statement or telep(on)#ally , y prov)ding PIN num, er. &(e s!)t#(re3uest #an , e made for any amount of \$. <+05 or more. A An)t Dolder may re3uest s!)t#(of a spe#)f)ed amount or a spe#)f)ed num, er of An)ts only. If t(e An)t Dolder (as spe#)f)ed , ot(t(e amount)n \$.% and t(e num, er of An)ts* s!)t#(5out of un)ts !)ll , e #arr)ed out , ased on t(e num, er of un)ts spe#)f)ed , y t(e An)t Dolder.

All allotments !)ll , e prov)sional* su, 9e#t to real)sat)on of payment)nstrument and su, 9e#t to t(e AMC (av)ng , een reasona, ly sat)sf)ed t(at t(e Mutual Fund (as re#e)ved #lear funds. Any redempt)on or s!)t#(out transa#t)on)n t(e)nter)m)s l)a, le to , e re9e#ted at t(e sole ds#ret)on of t(e AMC. Investors may note t(at s!)t#(fa#)l)ty)s #urrently not prov)ded to)nvestors ! (o !)s(to transa#t t(roug(t(e sto# e#@#(ange me#(an)sm or (old un)ts)n demat form and !)ll , e prov)ded as an ! (en ena, led on sto# e#@#(ange platform. An)t (olders are re3uested to note t(at appl)#at)on for s!)t#(5out for un)ts for !)#(funds are not real)6ed v)a pur#(ase or s!)t#(5n)n t(e S#(eme of t(e Fund s(all , e l)a, le to , e re9e#ted. In ot(er ! ords* s!)t#(out of un)ts !)ll , e pro#essed only)f t(e funds for su#(un)ts are real)6ed)n t(e S#(eme , y a ! ay of payment)nstru#tions 0transfer or s!)t#(5n fund)ng pro#ess.

(a) Inter-Scheme Switching

An)t Dolders !)ll (ave t(e opt)on to s!)t#(all or part of t(e)r)nvestm)nt)n t(e S#(eme* to any ot(er S#(eme esta, l)s(ed , y t(e Mutual Fund* !)#()s are ava)la, le for)nvestm)nt at t(at t)me. &(e s!)t#(!)ll , e affe#ted , y ! ay of redempt)on of An)ts from a S#(eme and re5)nvestm)nt of t(e redempt)on pro#eeds)n t(e ot(er S#(eme sele#ted , y t(e An)t Dolder at t(e (prevall)ng terms of t(e S#(eme to !)#(t(e s!)t#()s ta)ng pla#e.

&(e pr)#e at !)#(t(e An)ts !)ll , e s!)t#(ed out of t(e S#(eme !)ll , e , ased on t(e \$edempt)on Pr)#e on t(e "us)ness Day of a##eptan#e of s!)t#()ng re3uest and t(e net pro#eeds !)ll , e)nvested)n t(e ot(er S#(eme at t(e prevall)ng Pur#(ase Pr)#e for An)ts)n t(at 0t(ose S#(eme. Please see t(e #lause on JOn)going price for redemption (sale)/switch outs (to other Scheme/plans of the Mutual Fund)/intra- Plan switching by investors (Redemption Price)L.

(b) Inter-Plan Switching

Any Dolders may (ave t(e option to s!)t#(all or part of t(e) investment(s% from one plan of a Scheme to t(e other plan of t(at Scheme. &(e s!)t#(!)ll , e effected , y ! ay of a redemption of An)ts of t(e relevant plan of a Scheme as per terms and conditions of redemption and re5 investment of t(e redemption proceeds)n t(e other plan of t(e Scheme selected , y t(e Any Dolder on t(e prevailing terms of t(at Plan as a purchase as per purchase terms and conditions of purchase).

(c) Switch of units from Regular Plan to Direct Plan within the same Scheme of the Fund:

No exit loads (all , e levied)n #ase of s!)t#(of)investment from \$regular Plan to Direct Plan and vice versa.

Such S!)t#(may entail tax consequences. Investors Any Dolder(s% should consult t(e) professional advisor , efore)n)t)at)ng such (requests.

(d) Inter-Option Switching

Any Dolders (ave t(e option to s!)t#(all or part of t(e) investments from one ; pt)on of a Scheme to t(e other ; pt)on of t(e same Scheme Plan.

&(e s!)t#(!)ll , e effected , y ! ay of redemption of An)ts of t(e relevant ; pt)on and reinvestment of t(e redemption proceeds)n t(e other ; pt)on selected , y t(e Any Dolder on t(e prevailing terms of t(at Scheme Plan. &(e pr)#e at !)t#(t(e An)ts !)ll , e s!)t#(ed out !)ll , e at t(e App)l)#a, le NAE on t(e "us)ness Day of a##eptan#e of s!)t#()ng request and t(e net proceeds !)ll , e)nvested)n t(e other ; pt)on at t(e App)l)#a, le NAE of t(at ; pt)on.

&(e AMC may change t(e terms and conditions for s!)t#()ng fa#)l)ty from time to time* due to

(vii) DTP

Any (older under the Regular Plan Institutional Plan 7 D)re#t Plan (! (ever appl)#a, le% and D)v)dend ; pt)ons(s% (ot(er t(an Da)ly D)v)dend \$e)invest su,5opt)on% of all t(e open ended S#(eme of t(e Mutual Fund #an opt to transfer t(e r d)v)dend to any ot(er opt)on under t(e \$egular Plan0 Inst)tut)onal Plan 7 D)re#t Plan (! (ever appl)#a, le% (ot(er t(an Da)ly D)v)dend \$e)invest su,5 opt)on% of all t(e open5 ended S#(eme of t(e Mutual Fund ,y ava)l)ng t(e fa#)l)ty of D)v)dend &ransfer Plan (D&P%.

Under D&P* d)v)dend as 7 ! (en de#lared (as redu#ed ,y t(e amount of appl)#a, le statutory levy%)n t(e transferor S#(eme (su,9e#t to m)n)num of \$s.<+05% !)ll , e automat)#ally)nvested !)t(out any e@t load)nto t(e transferee S#(eme* as opted ,y t(e An)t (older. Su#(transfer !)ll , e treated as fres(su,s#r)pt)on)n t(e transferee S#(eme and)nvested at t(e Appl)#a, le NAE on t(e "us)ness Day)mmed)ately follo!)ng t(e re#ord date* su,9e#t to terms and #ond)t)ons appl)#a, le to t(e transferee S#(eme.

Investors are re3uested to note t(at t(e AMC may #(ange t(e terms and #ond)t)ons for S/P fa#)l)ty from t)me to t)me* due to #(ang)ng mar et and operat)onal #ond)t)ons. Investors are adv)sed to #(e# t(e latest terms and #ond)t)ons from any of t(e off)#es of t(e AMC* ,efore)nvest)ng same)s ava)la, le on !!!.dspim.#om .

(viii) My Target Value Savings Account Facility

My &arget Ealue Sav)ngs A##ount)s a un)3ue fa#)l)ty ,e)ng offered ,y t(e Fund ! (ere,y)nvestors #an def)ne a spe#)f)# &arget Ealue and)nvest)n any of t(e e@st)ng S#(eme of t(e Mutual Fund e)t(er ,y ! ay of SIP or ,y ! ay of lump sum)nvestment*)n a un)3ue a##ount v)6. JMy &arget Ealue Sav)ngs A##ountL #reated for t(e purpose.

For #omplete deta)ls of t(e S#(eme0plan0opt)on* terms and #ond)t)ons of t()s Fa#)l)ty* Investors are re3uested to refer 'ey Informat)on Memorandum (F'IMB% of My &arget Ealue Sav)ngs A##ount ava)la, le at t(e ;ff)#al Po)nt of A##eptan#e of AMC of t(e Fund and also ava)la, le on www.dspim.com.

Investors are re3uested to note t(at t(e AMC reserves t(e r)g)t to amend t(e terms and #ond)t)ons* or mod)fy* or d)s#ont)ue t(e Fa#)l)ty for el)g, le as ! ell as prospe#t)ve)nvestors at anyt)me)n future.

(ix) OTM - One Time Mandate ('Facility')

&()s Fa#)l)ty ena, les t(e An)t Dolder0s of DSP Mutual Fund (FFundB% to transa#t !)t()n a s)mple* #onven)ent and paperless manner ,y su,m)tt)ng ; &M 5 ; ne &)me Mandate reg)strat)on form to t(e Fund !)#(aut(or)6es)s0(er ,an to de,)t t(e)r a##ount up to a #erta)n spe#)f)ed l)mt per day* as and ! (en t(ey !)s(to transa#t !)t(t(e Fund* !)t(out t(e need of su,m)tt)ng #(e3ue or fund transfer letter !)t(every transa#t)on t(ereafter.

&()s Fa#)l)ty ena, les An)t (older(s% of t(e Fund to start Systemat)# Investment Plan (SIP% or)nvest lump sum amounts)n any S#(eme of t(e Fund ,y send)ng)nstru#t)ons t(roug(&ransa#t)on forms* on)l)ne fa#)l)ty* S(ort Messag)ng Serv)#e (FSMSB%0#all from t(e)r reg)stered mo,)le p(one num,er on a ded)#ated num,er spe#)f)ed ,y t(e AMC. &()s Fa#)l)ty)s only ava)la, le to An)t (older(s% of t(e Fund ! (o (ave ,een ass)gned a fol)o num,er ,y t(e AMC.

/ .e.f. De#em,er 1G* .+18* An)t Dolder0s ! (o ! ere reg)stered under m5Invest fa#)l)ty !)ll automat)#ally got reg)stered under t()s Fa#)l)ty. An)t Dolders are re3uested to note t(at t(e m5 Invest fa#)l)ty)s d)s#ont)ued ,y AMC effe#t)ve from De#em,er 1G* .+18 on! ards.

AMC (as)ntrodu#ed t(e SMS ,ased transa#t)on fa#)l)ty for)nvestors ! (o (ave not reg)stered under t(e ; ne &)me Mandate (F; &MB% fa#)l)ty. Currently transa#t)ons su#(as s!)t#(es* redempt)ons and systemat)# transa#t)ons (e#ept lumpsum pur#(ase* ne! SIP reg)strat)on% are allo! ed t(roug(SMS.

&())s fa#)l)ty s(all , e ava)la, le for t(ose)nvestors ! (o transa#t t(roug(t(e)r d)str), utors usng t(e ! e, ena, led IFARpress platform of AMC.

An)t Dolder(s% are re3uested to note t(at t(e AMC reserves t(e r)g(t to amend t(e terms and #ond)t)ons* or mod)fy* or d)s#ont)ue t(e Fa#)l)ty for e@st)ng as ! ell as prospe#t)ve)nvestors at anyt)me)n future.

For general terms and conditions and more information, Unit holder(s) are requested to read Terms and Conditions, OTM - One Time Mandate registration form available at the Official Point of Acceptance of AMC, CAMS (Registrar & Transfer Agent of the Fund) and also available on www.dspim.com.

16. Account Statements

Ande \$egulat)on 8G(-% of SC"l (Mutual Funds% \$egulat)ons* 122G* t(e AMCO \$&A)s re3u)red to send #onsol)dated a##ount statement for ea#(#alendar mont(to all t(e)nvestors)n ! (ose fol)o transa#t)on (as ta en pla#e durng t(e mont(. Furt(er* SC"l v)de)ts #)r#ular ref. no. C1\$0M\$D0DP0810. +1- dated Novem, er 1. * .+1-*)n order to ena, le a s)ngle #onsol)dated v)e! of all t(e)nvestments of an)nvestor)n Mutual Fund and se#ur)t)es (eld)n demat form !)t(Depos)tor)es* (as re3u)red Depos)tor)es to generate and d)spat#(a s)ngle #onsol)dated a##ount statement for)nvestors (av)ng mutual fund)nvestments and (old)ng demat a##ounts.

In v)e! of t(e sa)d re3u)rements t(e a##ount statements for transa#t)ons)n un)ts of t(e Fund , y)nvestors !)ll , e d)spat#(ed to)nvestors)n follo!)ng manner:

I. Investors who do not hold Demat Account

- P Consol)dated a##ount statementX* ,ased on PAN of t(e (olders* s(all , e sent , y AMCO \$&A to)nvestors not (old)ng demat a##ount* for ea#(#alendar mont(!)t(n 1+t(day of t(e su##eed)ng mont(to t(e)nvestors)n ! (ose fol)os transa#t)ons (ave ta en pla#e durng t(at mont(.
- P Consol)dated a##ount statement s(all , e sent , y AMCO\$&A every (alf yearly (Septem, er0 Mar#(% on or , efore 1+t(day of su##eed)ng mont(* deta)l)ng (old)ng at t(e end of t(e s)@ mont(* to all su#()nvestors)n ! (ose fol)os t(ere (ave , een no transa#t)ons durng t(at per)od.
XConsol)dated a##ount statement sent , y AMCO\$&A)s a statement #onta)n)ng deta)ls relat)ng to all f)nan#)al transa#t)ons made , y an)nvestor a#ross all mutual funds v)6. pur#(ase* redempt)on* s!)t#(* d)v)dend payout* d)v)dend re)nv)stment* systemat)#)nvestment plan* systemat)# !)t(dra! al plan* systemat)# transfer plan* , onus et#.)n#lud)ng transa#t)on # (arges pa)d to t(e d)str), utor%and (old)ng at t(e end of t(e mont(.

II. Investors who hold Demat Account

- P Consol)dated a##ount statementXX* ,ased on PAN of t(e (olders* s(all , e sent , y Depos)tor)es to)nvestors (old)ng demat a##ount* for ea#(#alendar mont(!)t(n 1+t(day of t(e su##eed)ng mont(to t(e)nvestors)n ! (ose fol)os transa#t)ons (ave ta en pla#e durng t(at mont(.
- P Consol)dated a##ount statement s(all , e sent , y Depos)tor)es every (alf yearly (Septem, er0 Mar#(% on or , efore 1+t(day of su##eed)ng mont(* deta)l)ng (old)ng at t(e end of t(e s)@ mont(* to all su#()nvestors)n ! (ose fol)os and demat a##ounts t(ere (ave , een no transa#t)ons durng t(at per)od.
- P In #ase of demat a##ounts !)t(n)l , alan#e and no transa#t)ons)n se#ur)t)es and)n mutual fund fol)os* t(e depos)tory s(all send a##ount statement)n terms of regulat)ons appl)#a, le to t(e depos)tor)es.
XXConsol)dated a##ount statement sent , y Depos)tor)es)s a statement #onta)n)ng deta)ls relat)ng to all f)nan#)al transa#t)ons made , y an)nvestor a#ross all mutual funds v)6. pur#(ase* redempt)on* s!)t#(* d)v)dend payout* d)v)dend re)nv)stment* systemat)#)nvestment plan* systemat)# !)t(dra! al plan* systemat)# transfer plan* , onus et#.)n#lud)ng

transactions (argued to be distributed, unsecured securities) as a gross demat amount of investors and (old)ng at the end of the month.

Following provisions shall apply, as to CAS sent through AMC0 \$&A and CAS sent through Depositories:

a. Investors are requested to note that for folios which are not included in the CAS* AMC s (all efforts) issue monthly amount statement to the unit holders* pursuant to any financial transaction done in such folios? the monthly statement will be sent on or before tenth day of succeeding month. Such statements shall be sent in prescribed form if no email address provided in the folio.

.. & the statement sent in the time frame mentioned above is provisional and is subject to realization of payment instrument and/or verification of documents* including the application form, by the \$&A0AMC.

#. In the event of folio demat amount (as more than one registered holder* the first named An) t (holder) amount (holder shall receive the CAS (AMC0\$&A or Depository). For the purpose of CAS (AMC0\$&A or Depository) common investors across mutual funds depositories shall be identified on the basis of PAN. Consolidation shall be based on the common sequential orders of investors in various folio demat amounts across mutual funds demat amounts across depository participants.

d. Investors whose folio demat amount(s) are not updated in PAN shall not receive CAS. Investors are therefore requested to ensure that their folio demat amount(s) are updated in PAN. For folios not included in the CAS (due to non-availability) of PAN* the AMC s (all) issue monthly amount statement to such An) t (holder(s) for any financial transaction undertaken during the month (on or before 15th of succeeding month, by mail or email).

For folios not eligible to receive CAS (due to non-availability) of PAN* the AMC s (all) issue an amount statement detailing olding across all schemes at the end of every month (i.e. September 01st) on or before 15th day of succeeding month* to all such An) t (holders) in folios no transaction (as taken place during that period) shall be sent, by mail.

e. For An) t Dolders whose (have provided an email address) in IC records* the CAS will be sent, by email.

f. & the An) t Dolder may request for a prescribed amount statement, by returning to all the AMC0\$&A. In case of a specific request received from the unit holders* the AMC0\$&A shall provide the amount statement for the schemes of DSP Mutual Fund to the unit holders) t (n < , us) business days from the receipt of such request.

g. Amount Statements shall not be construed as proof of title and are only computer printed statements detailing the details of transactions under the scheme during the current financial year and giving the balance of An) ts for the information of the An) t Dolder.

(. Non-transferable An) t Certificate) s (will be sent) if an applicant so desires) t (n < "business Days of the receipt of a request for the certificate) s (will not be issued for any fractional An) ts entitlement).

). An) ts (held) e) t (er) in the form of Amount Statement or An) t Certificate) s (are non-transferable, i.e. & the trustee reserves the right to make the An) ts transferable, i.e. at a later date, subject to SC" I (MF) Regulations issued from time to time.

17. Dividend Warrants

Dividend warrants shall be deposited to the An) t Dolders) t (n 8+ days of the date of declaration of the dividend. In the event of default to deposit the dividend warrants) t (n the aforesaid 8+ days* the AMC) s (will be liable to pay interest to the An) t Dolders at such rate as may be specified, by SC" I for the period of such delay (currently T 1% per annum).

18. Listing and transfer of units

&(e S#(eme)s open ended and t(e An)ts are not proposed to ,e l)sted on any sto# e@#(ange. Do! ever* t(e Mutual Fund may* at)ts sole d)s#ret)on* l)st t(e An)ts on one or more Sto# C@#(anges at a later date* and t(ereupon t(e Mutual Fund !)ll ma e su)ta, le pu, l)# announ#ement to t(at effe#t.

&(e Mutual Fund !)ll offer and redeem An)ts on a #ont)nuous ,as)s dur)ng t(e Cont)nuous ;ffer Period.

An)ts of t(e S#(eme (eld)n p(ys)#al form s(all ,e non5transfera, le. Do! ever*)f a person ,e#omes a (older of t(e An)ts #onse3uent to operat)on of la! or upon enfor#ement of a pledge* t(e Mutual Fund !)ll* su,9e#t to produ#t)on of sat)sfa#tory ev)den#e* effe#t t(e transfer*)f t(e transferee)s ot(er!)se el)g),le to (old t(e An)ts. S)m)larly*)n #ases of transfers ta)ng pla#e #onse3uent to deat(*)nsolven#y et#.* t(e transferee)s name !)ll ,e re#orded ,y t(e Mutual Fund su,9e#t to produ#t)on of sat)sfa#tory ev)den#e. For un)ts of t(e S#(eme (eld)n ele#tron)# (demat% form* t(e An)ts !)ll ,e transfera, le and !)ll ,e su,9e#t to t(e transm)ss)on fa#)l)ty)n a##ordan#e !)t(t(e prov)s)ons of SC"l (Depos)tor)es and Part)#)pant)s% \$egulat)ons* 122G as may ,e amended from t)me to t)me.

19. Transactions Through Channel Distributors

Investors may enter)nto an agreement !)t(#erta)n d)str, utors !)t(! (om AMC also (as a t)e up# referred to as JC(annel D)str, utorsL ! (o prov)de t(e fa#)l)ty to)nvestors to transa#t)n un)ts of mutual funds t(roug(var)ous modes su#(as t(e)r ! e,s)te0 ot(er ele#tron)# means or t(roug(Po! er of Attorney)n favour of t(e C(annel D)str, utor* as t(e #ase may ,e.

Ander su#(arrangement* t(e C(annel D)str, utors !)ll aggregate t(e deta)ls of transa#t)ons (v)6. su, s#r)pt)ons0 redempt)ons0s!)t#(es% of t(e)r var)ous)nvestors and for! ard t(e same ele#tron)#ally to t(e AMC 0 \$&A for pro#ess)ng on da)ly ,as)s as per t(e #ut5off t)m)ngs appl)#a, le to t(e relevant S#(eme. &(e C(annel D)str, utor)s re3ured to send #opy of)nvestors' IC and agreement entered)nto ,et! een t(e)nvestor 7 d)str, utor to t(e \$&A (one t)me for #entral re#ord eep)ng% as also t(e transa#t)on do#uments 0 proof of transa#t)on aut(or)6at)on as t(e #ase may ,e* to t(e AMC 0 \$&A as per agreed t)mel)nes.

Normally* t(e su, s#r)pt)on pro#eeds* ! (en)nvested t(roug(t)ns mode* are ,y ! ay of d)re#t #red)t)s to t(e spe#)f)ed ,an a##ount of DSP Mutual Fund. &(e redempt)on pro#eeds(su,9e#t to dedu#t)on of ta@ at sour#e*)f any% and d)vdend payouts*)f any* are pa)d ,y t(e AMC to t(e)nvestor d)re#tly t(roug(d)re#t #red)t)n t(e ,an a##ount of t(e)nvestor spe#)f)ed ,y t(e d)str, utor or t(roug()ssuan#e of payment)nstrument* as appl)#a, le

In #ase ' IC and ot(er ne#essary do#uments are not furn)s(ed !)t()n t(e st)pu)ated t)mel)ne* t(e transa#t)on re3uest s(all ,e l)a, le to ,e re9e#ted or t(e fol)o !)ll ,e lo# ed for future su, s#r)pt)ons0 s!)t#(es. &(e Mutual Fund* t(e AMC* t(e &rustee* along !)t(t(e)r d)re#tors* employees and representat)ves s(all not ,e l)a, le for any errors* damages or losses ar)s)ng out of or)n #onne#t)on !)t(t(e transa#t)ons underta en ,y)nvestors or as prov)ded ,y t(e d)str, utors t(roug(t(e a, ove mode.

It may ,e noted t(at)nvestors)nvest)ng t(roug(t)ns mode may also appoa#(t(e AMC 0 ISC d)re#tly !)t(t(e)r transa#t)on re3uests (f)nan#)al 0 non5f)nan#)al% or ava)l of t(e on)l)ne transa#t)on fa#)l)ties offered ,y t(e AMC.

20. Subscription Of Units Through Electronic Mode

Su,9e#t to t(e)nvestor fulf)ll)ng #erta)n terms and #ond)t)ons as st)pu)ated ,y AMC from t)me to t)me* t(e AMC* Mutual Fund* \$eg)strar or any ot(er agent or representat)ve of t(e AMC* Mutual Fund* t(e \$eg)strar (J\$e#)p)entL% may a##ept transa#t)ons t(roug(any ele#tron)# mode (fa@0! e, 0telep(on)#0mo,)le0SMS te@ts0ele#tron)# transa#t)ons% (JCle#tron)# &ransa#t)onsL%. &(e a##eptan#e of Cle#tron)# &ransa#t)ons !)ll ,e solely at t(e r)s of t(e)nvestor and t(e \$e#)p)ent

s(all not)n any ! ay , e l)a, le or respons), le for any loss* damage #aused to t(e)nvestor d)re#tly or)nd)re#tly* as a result of t(e)nvestor send)ng or purport)ng to send su#(transa#t)ons)n#lud)ng ! (ere su#(transa#t)on sent 0 purported to , e sent)s not pro#essed on a##ount of t(e fa#t t(at)t ! as not re#e)ved , y t(e \$e#)p)ent.

&(e)nvestor a# no! ledges t(at Cle#tron)# &ransa#t)on)s not a se#ure means of g)v)ng)nstru#t)ons 0 transa#t)ons re3uests and t(at t(e)nvestor)s a! are of t(e r)s s)nvolved)n#lud)ng t(ose ar)s)ng out of su#(transm)ss)on , e)ng)na##urate*)mperfe#t*)neffe#t)ve*)lleg), le* (av)ng a la# of 3uality or #lar)ty* gar, led* altered* d)storted* not t)mely et#. &(e)nvestorBs re3uest to t(e \$e#)p)ent to a#t on Cle#tron)# &ransa#t)on)s for t(e)nvestorBs #onven)en#e and t(e \$e#)p)ent)s not o, l)ged or , ound to a#t on t(e same. &(e)nvestor aut(or)6es t(e re#)p)ent to a##ept and a#t on any Cle#tron)# &ransa#t)on ! ()#(t(e re#)p)ent , el)eves)n good fa)t(to , e g)ven , y t(e)nvestor and t(e re#)p)ent may at)ts d)s#ret)on treat any su#(transa#t)on as)f t(e same ! as g)ven to t(e re#)p)ent under t(e)nvestorBs or)g)nal s)gnature.

In #ase t(ere)s any d)fferen#e , et! een t(e part)#ulars ment)oned)n t(e fa#t ! e, 0 ele#tron)# transm)ss)on re#e)ved as aga)nst t(e or)g)nal do#ument ! ()#(may , e re#e)ved t(ereafter* t(e \$e#)p)ent s(all not , e l)a, le for any #onse3uen#es ar)s)ng t(erefrom.

&(e)nvestor agrees t(at t(e re#)p)ent may adopt add)t)onal se#ur)ty measures)n#lud)ng s)gnature ver)f)#at)on* telep(one #all , a# s or a #om,)n at)on of t(e same* ! ()#(may , e re#ord)ed and t(e)nvestor #onsents to su#(re#ord)ng and agrees to #o5operate !)t(t(e re#)p)ent to ena, le #onf)rmat)on of su#(transa#t)on re3uests. In #ons)derat)on of t(e \$e#)p)ent from t)me to t)me a##ept)ng and at)ts sole d)s#ret)on ()n#lud)ng , ut not l)mt)ed to t(e AMoat * tt

uses of (old)ng spe#)f)ed as FAnyone or Surv)vorB* any one of t(e An)ts Dolders !)ll (ave t(e po! er to ma e redempt)on re3uests* !)t(out)t , e)ng ne#essary for all t(e An)t Dolders to s)gn. Do! ever*)n all #ases* t(e pro#eeds of t(e redempt)on !)ll , e pa)d to t(e frst5named (older only.

\$edempt)on or repur#(ase pro#eeds s(all , e d)spat#(ed to An)t Dolders !)t()n 1+ ! or)ng days from t(e date of redempt)on or repur#(ase. Do! ever* under normal #)r#umstan#es* t(e Mutual Fund !)ll endeavour to despat#(t(e redempt)on pro#eeds* , y #our)er* ! (ere su#(fa#)l)tes are ava)la, le* !)t()n 8 "us)ness Days from t(e date of a##eptan#e of t(e redempt)on re3ueat at any of t(e off)#al po)nts of a##eptan#e of transa#t)on. An)t (olders are adv)sed to su, m)t t(e)r re3ueats for #(ange)n , an mandate atleast 1+ days pr)or to date of redempt)on(0d)v)dend payment*)f any. &(e AMC reserves t(e r)g(t to e@tend0mod)fy t(e t)mel)nes on a #ase to #ase , as)s. Any unreg)stered , an a##ount or a ne! , an a##ount ment)oned , y t(e An)t (older along !)t(t(e redempt)on re3ueat s(all not , e #ons)dered for payment of redempt)on (0d)v)dend pro#eeds.

&(e redempt)on #(e3ue !)ll , e)ssued)n favour of t(e soleOf)rst An)t Dolder# reg)stered name and , an a##ount num,er*)f prov)ded* and !)ll , e sent to t(e reg)stered address of t(e soleOf)rst Dolder as reg)stered !)t(t(e \$eg)strar. &(e redempt)on #(e3ue0demand draft !)ll , e paya, le at par at all t(e pla#es ! (ere t(e off)#al po)nts of a##eptan#e of transa#t)on are lo#ated. "an #(arges for #olle#t)on of #(e3ues at all ot(er pla#es !)ll , e , orne , y t(e An)t Dolder. /)t(a v)e! to safeguard)ng t(e)r interest*)t)s des)ra, le t(at An)t Dolders)nd)#ate t(e)r "an A##ount No.* name of t(e , an and) (a) # ()t(e appl)#at)on for pur#(a))t()f 222495 (0) a45405968 (a) 74732 (s) 19. Q14397871 (0) 7141

(a) If an investor redeems 1*+++ An)ts of a S#(eme at a \$edempt)on Pr)#e of \$s. 1. .+++ per An)t* t(e S&& !)ll , e .+++1 > @ 1*+++ @ 1. or \$s. +.1.05. &(e net redempt)on pro#eeds !)ll amount to \$s. 11*222.1105 (\$s. 1. *+++ \ \$s. +.1. %

(, % If an investor re3uest for redempt)on of \$s. 1. *+++05 ! ort (of An)ts at a \$edempt)on Pr)#e of \$s. 1. .+++05 per An)t* t(e S&& !)ll , e .+++1 > @ 1. *+++ or \$s. +.1.05. &o re#over t(e S&&* redempt)on !)ll , e done for an amount of \$s. 1. *+++1.05 (\$s.1. *+++ M \$s. +.1. %).e. 1+++1 An)ts (1. *+8+01. %

Effect of Redemption

; n redempt)on* t(e un)t #ap)tal and reserves !)ll stand redu#ed , y an amount e3u)valent to t(e produ#t of t(e num, er of An)ts redeemed and t(e \$edempt)on Pr)#e as on t(e date of redempt)on. An)ts on#e redeemed !)ll , e e)t)ngu)s(ed and !)ll not , e re5)ssued.

Fractional Units

S)n#e a re3uest for pur#(ase)s generally made)n \$upee amounts and not)n terms of num, er of An)ts of t(e S#(eme* a An)t Dolder may , e left !)t(fra#)onal An)ts. Fra#)onal An)ts !)ll , e #omputed and a##ounted for up to t(ree de#)mal pla#es. Do! ever* fra#)onal An)ts !)ll*)n no ! ay* affe#t t(e An)t Dolder#s a,)l)ty to redeem t(e An)ts* e)t(er)n part or)n full* stand)ng to (s0(er)0ts #red)t.

Redemption by investors transacting through the Stock Exchange mechanism

Investors ! (o !)s(to transa#t t(roug(t(e sto# e@#(ange s(all pla#e orders for redempt)ons as #urrently pra#t)#ed for se#ondary mar et a#t)v)ties. Investors must su, m)t t(e Del)very Instru#t)on Sl)p to t(e)r Depository Part)#pant on t(e same day of su, m)ss)on of redempt)on re3uest* !)t()n su#(st)plulated time as may , e spe#)fied , y NSCO"SC* fa)l)ng ! ()#(t(e transa#)on !)ll , e re9e#ted. Investors s(all see redempt)on re3uests)n terms of num, er of An)ts only and not)n \$upee amounts. \$edempt)on amounts s(all , e pa)d , y t(e AMC to t(e , an mandate reg)stered !)t(t(e Depository Part)#pant. \$efer J&rad)ng)n An)ts t(roug(Sto# C@#(ange me#(an)sML under FA. Ne! Fund ; ffer Deta)ls#* for deta)led prov)s)ons.

Redemption by investors who hold Units in dematerialized form

\$edempt)on re3uest for An)ts (eld)n demat mode s(all not , e a##e)pted at t(e off)#es of t(e Mutual Fund0AMC0\$eg)strar. An)t (olders s(all su, m)t su#(re3uest only t(roug(t(e)r respe#t)ve Depository Part)#pant.

22. Restrictions, if any, on the right to freely retain or dispose off Units being offered

In t(e event of an order , e)ng re#e)ved from any regulatory aut(or)ty0, ody* d)re#t)ng atta#(ment of t(e An)ts of any)nvestor* redempt)on of An)ts !)ll , e restr)#ted)n due #ompl)an#e of su#(order.

23. Suspension/Restriction on Redemption of Units of the Scheme

Su, 9e#t to t(e approval of t(e "boards of t(e AMC and of t(e &rustee and su, 9e#t also to ne#essary #ommun)#at)on of t(e same to SC"l* t(e redempt)on of 0 s!)t#(5out of An)ts of S#(eme(s% of t(e Fund* may , e temporar)ly suspended0 restr)#ted. In a##ordan#e !)t(SC"l #)r#ular ref. no. SC"lOD; 0IMDODF. 0CI\$0P0. +1G0<H dated May 81* .+1G and su, 9e#t to preva)l)ng regulat)ons* restr)#t)on on0suspension of redempt)ons 0 s!)t#(5out of An)ts of t(e S#(eme(s% of t(e Fund* may , e)mposed ! (en t(ere are #)r#umstan#es lead)ng to system)# #)rs)s or event t(at severely #onstr)#ts mar et l)3u)d)ty or t(e eff)#ent fun#t)on)ng of mar ets su#(as:

a% L)3u)d)ty)ssues: ! (en mar et at large , e#omes)l)3u)d affe#t)ng almost all se#ur)ties rat(er t(an any)ssuer spe#)f)# se#ur)ty?

, % Mar et fa)lures* e@#(ange #losures: ! (en mar ets are affe#ted , y une@pe#ted events ! ()#()mpa#t t(e fun#t)on)ng of e@#(anges or t(e regular #ourse of transa#t)ons. Su#(une@pe#ted events #ould also , e related to pol)t)#al* e#onom)#* m)l)tary* monetary or ot(er emergen#)es?

#% ;perat)onal)ssues: ! (en e@#e)pt)onal #)r#umstan#es are #aused , y for#e ma9eure* unpred)#ta, le operat)onal pro, lems and te#(n)#al fa)lures (e.g. a , la# out%.

Restrictions on suspension of redemption of Annuities of the type specified imposed for a specified period of time not exceeding 1+ or 2+ days per period.

For restrictions on suspension of redemption of Annuities of the type specified imposed* the following procedures (all, as applicable):

- 1. No redemption until the number of requests up to \$... (as specified in the contract).
- 2. For redemption until the number of requests are above \$... (as specified in the contract) the amount to be redeemed (if any) shall be the amount of the annuity and remaining part over and above \$... (as specified in the contract).

Also refer to the section on Suspension of Redemption of Annuities in the Statement of Additional Information.

24. Delay in payment of redemption / repurchase proceeds

As per SCRI (MF Regulations) the Mutual Fund shall disburse the redemption proceeds within 1+ Business Days from the date of receipt of redemption request. In the event of delay of disbursement of redemption proceeds (in the event of aforesaid 1+ Business Days) the AMC shall, in addition, be liable to pay interest to the Annuity Holders at such rate as may be specified, by SCRI for the period of such delay (currently T 1 <> per annum%).

25. Bank Mandate

It is mandatory for every applicant to provide the name of the account, branch address, account type and number as per requirements laid down by SCRI and any other requirements stated in the Application Form. Applications without these details shall be treated as incomplete. Such incomplete applications shall be rejected. The Registrar/AMC may as the investor to provide a bank authorized (three or) photocopy for the purpose of verifying the account number.

Investors or Annuity Holders are requested to note that any one of the following documents (all, as submitted, by the investor or Annuity Holder) shall be provided along with the (submitted) photocopy of the mandate specified in the application form:

1. Original authorized (three) copy of the First Holder Name printed on the (three) copy of the original, an statement reflecting the First Holder Name "an Account Number and "an Name as specified in the application form
2. Photocopy of the original, an pass, duly attested, by the manager and, an seal preferably (designated) and employee number
3. Photocopy of the original, an statement pass, duly attested, by the AMC \$&A, branch (office) after verification of original, an statement pass, duly attested (original, by the investor or the representative)
4. Confirmation, by the manager (seal on the original letterhead) (name designated) and employee number (investor details) and, an mandate information.

For the additional documents are not provided for the verification of the amount for redemption or dividend payment* the AMC reserves the right to capture the amount used towards the payment for the purpose of redemption and dividend payments.

26. Process for change of address

The self attested copies of the following documents (all, as submitted along with) (duly filled) in the change of address form:

- (i) Proof of new address (UP; AU and
- (ii) Proof of identity (UP; IUC; PAN card copies (all, as ordered or other proof of identity) for PAN eases.

AMC reserves the right to solicit proof of old address on a case to case basis. The effecting the change of address.

& the self attested copies of above stated documents

Transactions conducted through the Scheme (the Scheme) shall be governed by the SCRI (Mutual Funds) Regulations 122G and operating guidelines and directives issued by NSC. SC or such other relevant regulations in this regard.

32. Facility to transact in units of the Scheme through MFU portal & MFUI Points of Services pursuant to appointment of MFUI:

The AMC (as entered into an Agreement) (MFUI) (MFUI) Pvt. Ltd. (MFUI), for usage of MFUI ("MFUI") as a service provider of various Asset Management Companies (AMCs) as a transaction aggregation portal for transacting in multiple schemes of various Mutual Funds (MFs) in a single form and a single payment instrument.

Investors (an electronic financial and non-financial transactions pertaining to Schemes of the Fund electronically on the MFA portal). e. [!!! .mfuonline.om](http://mfuonline.om) as and (en su (a fa)) ty is made available, by MFAI. (e MFA portal). e. [!!! .mfuonline.om](http://mfuonline.om)) ll, e considered as ; ff) #) al Point of A# #eptan#e for su (transa#) ons.

(e Points of Service ("POS") of MFAI) (e effect from the respective dates as published on MFAI (e, site). e. [!!! .mfuonline.om](http://mfuonline.om)) ll, e considered as ; ff) #) al Point of A# #eptan#e0 Investor Services Centre (ere appl) #at) on for financial transactions in schemes of the Fund) ll, e a# #epted on an ongoing , as) s. Furt(er*)nvestors #an also su, m) t t(e) r non5) nan#) al transa#) on re3uests at t(e P; S.

(e salient features of the facility to transact in units of the Schemes (MFA are given , elo! :

1. **Common Account Number ("CAN"):** Investors are required to submit duly filled in CAN Registration Form (JCRFL and prescribed documents at the MFAI P; S to obtain CAN. (e C\$F #an , e do! nloaded from MFAI (e, site). e. [!!! .mfuonline.om](http://mfuonline.om) or #an , e o, ta) ned from MFAI P; S.

CAN is a single reference number for all investments in the Mutual Fund Industry* for transacting in multiple schemes of various Mutual Funds through MFA and to map (e)sting investments* if any.

MFA) ll map t(e e)sting folios of investors in various schemes of Mutual Funds to the CAN to enable transacting across schemes of Mutual Funds through MFA. (e AMC and o) r) ts \$eg)strar and &ransfer Agent (\$&A% s(all provide ne#essary deta) ls to MFAI as may , e needed for provid) ng t(e re3u) red serv) #es to)nvestors o d)str) utors t(roug(MFA.

CAN registered investors can transact in personal mode through MFAI P; S , y su, m) tt) ng relevant Common Transaction Form prescribed, by MFAI.

.. CAN registered investors can transact through electronic mode through MFA portal). e. [!!! .mfuonline.om](http://mfuonline.om) as and (en su (a fa)) ty is made available, to the MFAI. (e t) me of transa#) on su, m) ss) on done t(roug(MFA portal). e. [!!! .mfuonline.om](http://mfuonline.om) and t(e su# #essful re#e) pt of t(e same) n t(e servers of MFAI) ould , e t(e t) me5stamp for t(e transa#) on.

8. Investors not registered) t(MFAI #an also su, m) t t(e) r financial 7 non5) nan#) al transa#) ons re3uest at MFAI P; S , y g) v) ng referen#e of t(e) r e)sting folio number allotted , y t(e Fund.

-. (e transa#) ons on t(e MFA portal s(all , e su, 9e#t to t(e terms 7 #ond) t) ons as may , e st) pulated , y MFAI o Mutual Fund o t(e AMC from t) me to t) me.

All other terms and conditions of offering of the Scheme as specified in the SID, KIM and SAI shall be applicable to transaction through MFUI.

C. PERIODIC DISCLOSURES

<p>Net Asset Value (&())s t(e value per An) of t(e S#(eme on a part)#ular day. Iou #an as#erta) n t(e value of your)nvestments ,y mult)plyng t(e NAE !)t(your An)t ,alan#e%</p>	<p>&(e NAEs of t(e S#(eme)plans !)ll , e #al#ulated ,y t(e Mutual Fund on ea#("us)ness Day and !)ll , e made ava)la, le , y 2 p.m. of t(e same "us)ness Day.</p> <p>&(e)nformat)on on NAEs of t(e S#(eme)plans may , e o,ta)ned ,y t(e An)t Dolders* on any day* ,y #all)ng t(e off)#e of t(e AMC or any of t(e Investor Serv)#e Centres at var)ous lo#at)ons. &(e NAE of t(e S#(eme !)ll also , e updated on t(e AMFI ! e, s)te ! ! ! .amf))nd)a.#om and on ! ! ! .dsp)m.#om.</p> <p>In #ase of delay* t(e reasons for su#(delay ! ould , e e@pla)ned to AMFI)n ! r)t)ng. If t(e NAEs of t(e S#(eme are not ava)la, le , efore #ommen#ement of , us)ness (ours on t(e follo!)ng day due to any reason* t(e Fund s(all)ssue a press release prov)dng reasons for t(e delay and e@pla)nng ! (en t(e Fund ! ould , e a, le to pu, l)s(t(e NAEs.</p> <p>If t(e NAEs of t(e S#(eme for a , us)ness day (Day &%)s not pu, l)s(ed t)ll 8.++ p.m. on t(e follo!)ng , us)ness day (&M1% due to any reason* t(e Investment Manager s(all temporary suspend all transa#t)ons (su, s#r)pt)on)redempt)on% from &M. , us)ness day on! ards* t)ll NAEs of t(e S#(eme for Day & and Day &M1 are pu, l)s(ed.</p> <p>Latest ava)la, le NAEs s(all , e ava)la, le to un)t(olders t(roug(SMS* upon re#e)vng a spe#)f)# re3uest)n t(s regard. \$efer relevant d)s#losures ment)oned)n t(e SAI ava)la, le on AMC ! e, s)te).e. ! ! ! .dsp)m.#om</p>
<p>Half yearly Disclosures: Portfolio (&())s a l)st of se#ur)tjes ! (ere t(e #orpus of ea#(S#(eme)s #urrently)nvested. &(e mar et value of t(ese)nvestments)s also stated)n portfol)o d)s#losures%</p>	<p>In #ase of un)t (olders ! (ose ema)l address are reg)stered !)t(t(e Fund* t(e AMC s(all send (alf yearly portfol)o v)a ema)l !)t(Qn 1+ days from t(e end of ea#((alf5 year. &(e (alf yearly portfol)o of t(e S#(eme s(all also , e ava)la, le)n a user5 fr)endly and do! nloada, le spreads(eet format on t(e AMFIBs ! e, s)te ! ! ! .amf))nd)a.#om and ! e, s)te of AMC v)6. ! ! ! .dsp)m.#om on or , efore t(e 1+t(day of su##eed)ng mont(.</p> <p>&(e advert)ement)n t(s referen#e !)ll , e pu, l)s(ed ,y t(e Fund)n all Ind)a ed)t)on of atleast t! o dajly ne! spapers* one ea#()n Cngl)s(and D)nd).</p> <p>&(e AMC s(all prov)de a p(ys)#al #opy of t(e statement of t(e S#(eme portfol)o* !)t(out # (arg)ng any #ost* on spe#)f)# re3uest re#e)ved from a un)t(older.</p>
<p>Half Yearly Financial Results</p>	<p>&(e Mutual Fund s(all* , efore t(e e@p)ry of one mont(from t(e #lose of ea#((alf year*).e. Mar#(81 and Septem, er 8+%s(all d)splay t(e unaud)ted f)nan#)al results on ! ! ! .dsp)m.#om* t(e advert)ement)n t(s referen#e !)ll , e pu, l)s(ed ,y t(e Fund)n atleast one Cngl)s(dajly ne! spaper (av)ng nat)on!)de #)r#ulat)on and)n a ne! spaper (av)ng !)de #)r#ulat)on pu, l)s(ed)n t(e language of t(e reg)on ! (ere t(e Dead ; ff)#e of t(e Fund)s s)tuated.</p>
<p>Annual Report</p>	<p>Annual report or A, r)dged Summary*)n t(e format pres#r), ed ,y SC"l* !)ll , e (osted on AMC)s ! e, s)te ! ! ! .dsp)m.#om and on t(e ! e, s)te of AMFI ! ! ! .amf))nd)a.#om. Annual \$eport or A, r)dged Summary !)ll also , e sent ,y ! ay of e5ma)l to t(e)nvestor)s ! (o (ave reg)stered t(e r ema)l address !)t(t(e Fund not later t(an four mont(s from t(e date of t(e #losure of t(e relevant f)nan#)al year).e. Mar#(81 ea#(year.</p> <p>In #ase of un)t (olders ! (ose ema)l addresses are not ava)la, le !)t(t(e Fund* t(e AMC s(all send p(ys)#al #opies of s#(eme annual reports or a, r)dged summary to t(ose un)t(olders ! (o (ave fopted5)nB to re#e)ve p(ys)#al #opies. &(e opt5)n fa#)l)ty to re#e)ve p(ys)#al #opy of t(e s#(eme5!)se annual report or a, r)dged summary t(ereof s(all , e prov)d)ed)n t(e appl)#at)on form for ne! su, s#r), ers.</p> <p>An)t(olders ! (o st)ll !)s(to re#e)ve p(ys)#al #opies of t(e annual report) a, r)dged summary not !)t(stand)ng t(e r reg)strat)on of e5ma)l addresses !)t(t(e Fund* may</p>

	<p>Investors are requested to register their email addresses (Mutual Fund).</p> <p>Investors may contact any of the Investor Service Centers (ISCs) of the AMC for any queries. Mr. :aurav Nagor (as been appointed as the Investor Relations Officer. De #an , e #ontacted at DSP Investment Managers Private Limited Natra9* ; ff#e Premises No. 8+. * 8rd Floor* M E Road 0un#)on. / . C. D)g(! ay* And(er) 5 Cast* Mum, a) = -+++G2* &el.: +. 5 GH1H1+++ . For any grievances !)t(respec#t to transac#tions t(roug(sto# e@#(ange me#(an)sm* An)t Dolders must appra#(e)t(er sto# , ro er or t(e) investor grievances ell of t(e respec#t)ve sto# e@#(ange. Investors may contact the customer care of MFAL on 11++5. GG51-1< (dur)ng t(e , us)ness (ours on all days e@#ept Sunday and Pu, l)# Do)days% or send an email to #)entserv)#esTmfu)nd)a.#om for any serv)#e re3u)red or for resolu)on of t(e) r)gr)evan#es for t(e) r) transac#tions !)t(MFAL.</p>
Monthly Portfolio Disclosure	<p>Investors are requested to register their email addresses (Mutual Fund).</p> <p>Investors may contact any of the Investor Service Centers (ISCs) of the AMC for any queries. Mr. :aurav Nagor (as been appointed as the Investor Relations Officer. De #an , e #ontacted at DSP Investment Managers Private Limited Natra9* ; ff#e Premises No. 8+. * 8rd Floor* M E Road 0un#)on. / . C. D)g(! ay* And(er) 5 Cast* Mum, a) = -+++G2* &el.: +. 5 GH1H1+++ . For any grievances !)t(respec#t to transac#tions t(roug(sto# e@#(ange me#(an)sm* An)t Dolders must appra#(e)t(er sto# , ro er or t(e) investor grievances ell of t(e respec#t)ve sto# e@#(ange. Investors may contact the customer care of MFAL on 11++5. GG51-1< (dur)ng t(e , us)ness (ours on all days e@#ept Sunday and Pu, l)# Do)days% or send an email to #)entserv)#esTmfu)nd)a.#om for any serv)#e re3u)red or for resolu)on of t(e) r)gr)evan#es for t(e) r) transac#tions !)t(MFAL.</p>
Associate Transactions	Please refer to SAI.
Investor services	<p>Investors are requested to register their email addresses (Mutual Fund).</p> <p>Investors may contact any of the Investor Service Centers (ISCs) of the AMC for any queries. Mr. :aurav Nagor (as been appointed as the Investor Relations Officer. De #an , e #ontacted at DSP Investment Managers Private Limited Natra9* ; ff#e Premises No. 8+. * 8rd Floor* M E Road 0un#)on. / . C. D)g(! ay* And(er) 5 Cast* Mum, a) = -+++G2* &el.: +. 5 GH1H1+++ . For any grievances !)t(respec#t to transac#tions t(roug(sto# e@#(ange me#(an)sm* An)t Dolders must appra#(e)t(er sto# , ro er or t(e) investor grievances ell of t(e respec#t)ve sto# e@#(ange. Investors may contact the customer care of MFAL on 11++5. GG51-1< (dur)ng t(e , us)ness (ours on all days e@#ept Sunday and Pu, l)# Do)days% or send an email to #)entserv)#esTmfu)nd)a.#om for any serv)#e re3u)red or for resolu)on of t(e) r)gr)evan#es for t(e) r) transac#tions !)t(MFAL.</p>
Dashboard	In a#rdan#e !)t(SC"IC) r#ular no. SC"IOD; OIMDODF. OCISOP0. +1G0-. dated Mar#(11* . +1G* t(e AMC (as developed a dashboard on t(e ! e, s)te ! (ere)n t(e) investor #an a#ess) nformat)on relat)ng to s#(emeBs AAM*) nvestment o, 9e#t)ve* e@pense rat)os* portfol)o deta)ls and past performan#e of ea#(s#(eme.
Performance disclosure	In a#rdan#e !)t(SC"IC) r#ular no. SC"IOD; OIMDODF. OCISOP0. +11018H dated ; #to, er . . * . +11* t(e AMC s(all d)s#lose t(e performan#e of all s#(emes on t(e ! e, s)te of AMFI on a daily , as)s. &(e d)s#losure s(all)n#lude ot(er s#(eme AAM and previous day NAE.

Taxation

(&(e) nformat)on)s prov)ded for general nformat)on only. Do! ever*)n v)e! of t(e)nd)vdual nature of t(e))mpl) #at)ons* ea#() nvestor)s adv)sed to #onsult)s or (er o! n ta@ adv)isors 0aut(or)6ed dealers !)t(respec#t to t(e spe#)f) # amount of ta@ and ot(er))mpl) #at)ons ar) s)ng out of)s or (er part)#pat)on)n t(e s#(emes.%

I. Income Tax Rates and Withholding Rates (TDS)

Category of units	Tax Rates* under the Act			TDS Rates* under the Act		
	Residents	NRI/PIOs & Other Non-resident other than FPI	FPIs	Residents	NRI/PIOs & Other non-resident other than FPI	FPIs
Short Term Capital Gains						
Units of a non-equity oriented Scheme	&a@a, le at normal rates of ta@ appl)#a, le to t(e assessee	In respec#t of non5 res)dent non5 #orporate &a@a, le at normal rates of ta@ appl)#a, le to t(e assessee.	8+> (u0s 11<AD%	N	8+> for non5 res)dent non #orporates* -+> for non5 res)dent #orporate (u0s 12<%	N

respons), le for dedu#t)ng su#(ta@ ((ereafter referred to as dedu#tor%* fa)l)ng !)#(ta@ s(all ,e dedu#ted at t(e)g(er of t(e follo!)ng rates* namely:

()% at t(e rate spe#)fed)n t(e relevant prov)s)on of t()s A#t? or

())% at t(e rate or rates)n for#e? or

()))% at t(e rate of t! enty per #ent.

&(e aforesad prov)s)on deal)ng !)t()g(er ta@at)on)n t(e a, sen#e of furn)s()ng Permanent A##ount Num, er s(all not apply to a non5res)dent !)t(effe#t from 1st 0une* . +1G on furn)s()ng t(e follo!)ng deta)ls and do#uments , y su#(non5res)dent:

()% name* e5ma)l)d* #onta#t num, er?

())% address)n t(e #ounry or spe#)fed territory outs)de Ind)a of !)#(t(e non5res)dent)s a res)dent?

()))% a #ert)f#ate of ()s , e)ng res)dent)n any #ounry or spe#)fed territory outs)de Ind)a from t(e : overnment of t(at #ounry or spe#)fed territory)f t(e la! of t(at #ounry or spe#)fed territory prov)des for)ssuan#e of su#(#ert)f#ate?

()v% &a@ Ident)f#at)on Num, er of t(e non5res)dent)n t(e #ounry or spe#)fed territory of ()s res)den#e and)n #ase no su#(num, er)s ava)la, le* t(en a un)3ue num, er on t(e , as) of !)#(t(e non5res)dent)s)dent)f)ed , y t(e : overnment of t(at #ounry or t(e spe#)fed territory of !)#((e #la)ms to , e a res)dent.

In #ase of)nvestments , y N\$)s)n #losed ended funds dur)ng NF; * at t(e t)me of redempt)on of un)ts* &DS !)l) , e dedu#ted at t(e appl)#a, le rate. Do! ever*)n respe#t of t(ose An)t Dolders ! (o ave a#3u)red t(e un)ts on t(e Sto# C@#(ange post l)st)ng of un)ts* t(e An)t Dolders ! ould need to prov)de a #ert)f#ate from a C(artered A##ountant #ert)f)ng t(e deta)ls of a#3u)s)t)on of un)ts to t(e Fund !)t()n t! o days of matur)ty of t(e S#(eme* so as to ena, le t(e Fund to dedu#t &DS at t(e appl)#a, le rates. In t(e event of su#(deta)ls not , e)ng prov)ded* t(e Fund ! ould dedu#t &DS on t(e redempt)on pro#eeds at t(e)g(est rate of &DS appl)#a, le.

For further details on taxation please refer to the clause on Taxation in the SAI.

II. Tax on distributed income to unit holders (U/S 115R)

As per se#t)on 1+(8<% of t(e A#t*)n#ome re#e)ved)n respe#t of t(e un)ts of a Mutual Fund spe#)fed under se#t)on 1+(.8D% of t(e A#t*)s e@empt)n t(e (ands of t(e un)t (olders. Do! ever* &(e Fund ! ould , e re3u)red to pay a d)str, ut)on ta@ on)n#ome d)str, ut)ons as at t(e follo!)ng rate as under :

Category of Scheme/Investors	Rate#
Debt Fund:	
5 An)t (older)s)nd)v)ual 0 DAF	.<.+>>
5 An)t (older)s any ot(er person	8+.++>
Infrastructure Debt Fund	
- Non5 \$es)dent An)t (older ot(er t(an fore)gn #ompany	<>
5 An)t (older)s fore)gn #ompany	<>
Equity Oriented Fund *	
5All An)t (older	1+>

Nplus sur#(arge of 1. > on su#(ta@ and edu#at)on #ess of -> on su#(ta@ and sur#(arge

As per t(e amendment made , y &(e F)nan#e (No..%A#t* . +1-* ! .e.f. 1st ; #to, er . +1-* for t(e purposes of determ)ng t(e d)str, ut)on ta@ paya, le)n a##ordan#e !)t(su, 5se#t)on (.% of se#t)on 11<\$* t(e amount of d)str, ut)ed)n#ome referred to t(ere)n s(all , e)n#reased to su#(amount as ! ould* after redu#t)on of t(e add)t)onal)n#ome5ta@ on su#()n#reased amount at t(e rate spe#)fed)n su, 5se#t)on (.% of se#t)on 11<\$* , e e3ual to t(e amount of)n#ome d)str, ut)ed , y t(e Mutual Fund.

D. COMPUTATION OF NAV

NAE of An)ts under ea#(S#(eme !)II , e #al#ulated , y follo!)ng met(od s(o! n , elo! :

	Mar et	or	Far	Ealue	of	S#(eme#s)nvestments
NAE (\$s.%	Q			M Current Assets 5 Current L)a,)l)t)es and Prov)sions			
				No. of An)ts outstand)ng under t(e S#(eme			

NAEs !)II , e rounded off to t(ree de#)mal pla#es and !)II , e #omputed and de#lared on every "us)ness Day* as of t(e #lose of su#("us)ness Day. &(e valuat)on of t(e S#(emes# assets and #al#ulat)on of t(e S#(emes# NAE s(all , e su. 15922(A)-3406()-224. 59584((4()-17. 5763(\$-l)12. 978(ao13. 407. 4765687129

SECTION VII. FEES AND EXPENSES

These sections outline the expenses that will be charged to the Scheme.

A. NFO EXPENSES

These expenses are incurred for the purpose of various activities related to the NF; the sales and distribution fees paid marketing and advertising* registrar expenses* printing and stationary* , an charges etc. & the NF; expenses of floating the Scheme) , , orne , y t(AMC.

B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged , y t(AMC* \$egstrarBs fee* mar et)ng and sell)ng #osts et#.* as g)ven)n t(ta, le related to estimated annual)bed re#urr)ng e@penses as a > of da)ly net assets of t(S#(emes.

The Scheme may , e # (arged !)t(t(approval of t(e & trustee !)t(n overall l)mts as spe#)f)ed)n t(e \$egulat)ons e#e#pt t(ose e@penses !)#(are spe#)f)#ally pro(,)ted. & e annual total of all # (arges and e@penses of t(e S#(eme s(all , e su,9e#t to t(e follo)ng l)mts* def)ned under \$egulat)on < . :

Sl. No.	As a % of daily net assets as per \$egulat)on < . (G% (#%#	Add)tonal &C\$ as per \$egulat)on < . (GA% (#%#X	Add)tonal &C\$ as per \$egulat)on < . (GA% (, %X
on t(e frst \$s.<+ #roes of t(e da)ly net assets	...<>	+.<>	+ .8+>
on t(e ne@t \$s..<+ #roes of t(e da)ly net assets	...+>	+.<>	+ .8+>
on t(e ne@t \$s.1*.<+ #roes of t(e da)ly net assets	1.H<>	+.<>	+ .8+>
on t(e ne@t \$s.8*+ #roes of t(e da)ly net assets	1.G+>	+.<>	+ .8+>
on t(e ne@t \$s.<*+ #roes of t(e da)ly net assets	1.<+>	+.<>	+ .8+>
; n t(e ne@t \$s.-+*+ #roes of t(e da)ly net assets	&total e@pense rat)o redu#t)on of +.<> for every)n#rease of \$s.<*+ #roes of da)ly net assets or part t(ereof	+.<>	+ .8+>
; n , alan#e of t(e assets	1.<+>	+.<>	+ .8+>

In addition to expenses as permitted under \$egulat)on < . (G% (#%# t(e AMC may # (arge t(e follo)ng to t(e #on#erned S#(eme of t(e Fund under \$egulat)on < . (GA%:

- a. Add)tonal e@penses upto +.8+ per #ent of da)ly net assets of t(e #on#erned S#(emes of t(e Fund) f ne!)nflo! s from su#(#)t)es as may , e spe#)f)ed , y \$egulat)ons from t)me to t)me are at least:
 - ()% 8+ per #ent of gross ne!)nflo! s from reta)l)nvestors4)n t(e #on#erned S#(eme* or?
 - ()% 1< per #ent of t(e average assets under management (year to date% of t(e #on#erned S#(eme* !)#(ever)s)g(er.

Provided that if ne!)nflo! s from su#(#)t)es)s less t(an t(e)g(er of ()% or ())% ment)oned a, ove* su#(e@penses on da)ly net assets of t(e #on#erned S#(eme s(all , e # (arged on proport)onate , as)s.

4 Info! s of amount upto \$s . *+*+05 per transa#t)on* , y nd)v) dual)nvestors s(all , e #ons)dered as)nflo! s from Jretal))nvestors.

&(e add)tonal e@penses #(arged s(all , e ut)l)sed for d)str, ut)on e@penses)n#urred for , r)ng)ng)nflo! s from su#(#t)es. &(e add)tonal e@pense #(arged to t(e S#(eme on a##ount of)nflo! s from su#(#t)es s(all , e #red)ted , a# to t(e #on#erned S#(eme)n #ase su#()nflo! s are redeemed !)t()n a per)od of one year from t(e date of)nvestment.

- . "ro erage and transa#t)on #osts ! ()#(are)n#urred for t(e purpose of e@e#ut)on of trade and)s)n#luded)n t(e #ost of)nvestment* not e@#eed)ng +.1. per #ent)n #ase of #as(mar et transa#t)ons and +.+< per #ent)n #ase of der)vat)ves transa#t)ons.
- #. Add)tonal e@penses)n#urred to! ards d)fferent perm)ss), le (eads* not e@#eed)ng +.+< per#ent of da)ly net assets of t(e #on#erned S#(eme).

In add)ton to e@penses under \$egulat)on <. (G% and (GA%* AMC may #(arge : S& on)nvestment and adv)sory fees* e@penses ot(er t(an)nvestment and adv)sory fees and , ro erage and transa#t)on #ost as , elo! :

- a. : oods and Serv)#e &a@ (: S&% on)nvestment and adv)sory fees: AMC may #(arge : S& on)nvestment and adv)sory fees of t(e S#(eme)n add)ton to t(e ma@mum l)mt of &C\$ as per t(e \$egulat)on <. (G%and (GA%.
- . : S& on e@penses ot(er t(an)nvestment and adv)sory fees: AMC may #(arge : S& on e@penses ot(er t(an)nvestment and adv)sory fees of t(e S#(eme*)f any !)t()n t(e ma@mum l)mt of &C\$ as per t(e \$egulat)on under <. (G%and (GA%.
- #. : S& on , ro erage and transa#t)on #ost: : S& on , ro erage and transa#t)on #osts ! ()#(are)n#urred for t(e purpose of e@e#ut)on of trade* !)ll , e !)t()n t(e l)mt of &C\$ as per t(e \$egulat)on <. (G%and (GA%.

It)s #lar)fed t(at t(e , ro erage and transa#t)on #ost)n#urred for t(e purpose of e@e#ut)on of trade may , e #ap)tal)bed to t(e e@tent of +.1. per#ent and +.+< per#ent for #as(mar et transa#t)ons and der)vat)ves transa#t)ons respe#t)vely. Any payment to! ards , ro erage and transa#t)on #ost* over and a,ove t(e sad +.1. per#ent and +.+< per#ent for #as(mar et transa#t)ons and der)vat)ves transa#t)ons respe#t)vely may , e #(arged to t(e S#(eme !)t()n t(e ma@mum l)mt of &C\$ as pres#r, ed under regulat)on <. of t(e SC"l (Mutual Funds% \$egulat)ons* 122G. Any e@pend)ture)n e@#ess of t(e sad pres#r, ed l)mt (n#lud)ng , ro erage and transa#t)on #ost*)f any)s(all , e , orne , y t(e AMC or , y t(e trustee or sponsors.

&(e AMC (as est)imated follo!)ng re#urr)ng e@penses* as summar)bed)n t(e , elo! ta, le for ea#(S#(eme. &(e e@penses are est)imated on a #orpus s)be of \$. 1++ #rores and (ave , een made)n good fat(as per t(e)nformat)on ava)la, le to t(e AMC. &(e total e@penses may , e more or less t(an as spe#)fed)n t(e ta, le , elo! . C@penses over and a,ove t(e presently perm)tted regulatory l)mt !)ll , e , orne , y t(e AMC. &(e , elo! e@penses are su,9e#t to)nter)se #(ange and may)n#rease)de#rease as per a#tuals* and)or any #(ange)n t(e \$egulat)ons.

The estimated total expenses as a % of daily net assets of the Scheme are as follows:

Sr No.	Expense Head	% of daily Net Assets	
		\$egular Plan	D)re#t Plan
()%	Investment Management and Adv)sory Fees	Apto ... <>	Apto ... <>
())%	&rustee fee 4		
()))%	Aud)t fees		
()v%	Custod)an fees		
(v)%	\$&A Fees		
(v)%	Mar et)ng 7 Sell)ng e@pense)n#l. agent #omm)ss)onX		
(v))%	Cost related to)nvestor #ommun)#at)ons		
(v)))%	Cost of fund transfer from lo#at)on to lo#at)on		
()@%	Cost of prov)d)ng a##ount statements and d)vd)nd redemption #(e)ues and ! arrants		

Sr No.	Expense Head	% of daily Net Assets	
		Regular Plan	Direct Plan
(a)	Costs of statutory Advertisements		
(a)	Cost to wards investor education 7 awareness (at least +.+. per cent)		
(a)	"Average 7 transaction cost over and above +.1. per cent for market trades		
(a)	: S& on expenses of (er t(an) investment and advisory fees		
(a)	: S& on , average and transaction cost		

(a)

(D%Closing NAE at t(e end of t(e year (DQAM"5C%	118	
(C%Net annual return to)nvestors (CQD5A%	18	18.++>

In #ase of #(ange)n t(e #urrent e@pense rat)os t(e same ! ould , e updated on t(e ! e, s)te at least t(ree ! or)ng days pr)or t(e effe#t)ve date of t(e #(ange).

Furt(er)n t(e ,elo! ment)oned)nstan#es* &C\$ may #(ange for !)#(no advan#e not)#e s(all , e g)ven. Investors #an refer t(e rev)sed &C\$ on ! e, s)te:

- a. In#rease 0 De#rease)n "ase &C\$ due to AAM movement
- , . AAM movement lead)ng to #(ange)n)mpa#t of reversal of management fees on AMC)nvestment
- 0 Intras#(eme Investment 0 deployment of funds)n s(ort term depos)ts* t(us #onse3uently lead)ng to)n#rease 0 de#rease)n "ase &C\$

L)n for &C\$ d)s#losure: <https://www.amc.com/mandatory-disclosures>

C. LOAD STRUCTURE

Load)s an amount !)#()s paid , y t(e)nvestor to su, s#r), e to t(e An)ts or to redeem t(e un)ts from t(e S#(eme. Load amounts are varia, le and are su, 9e#t to #(ange from t)me to t)me. For t(e #urrent appl)#a, le stru#ture*)nvestors may refer t(e ! e, s)te of t(e AMC ! ! ! .dsp)m.#om or #all at 11++5 . ++5--522 (toll free% or may #onta#t t(e)r d)str), ut or.

&(e follo!)ng load stru#ture !)ll , e appl)#a, le to t(e S#(eme , ot(t(e plans:

Cntry Load (Appl)#a, le during Ne! Fund ; ffer and Cont)nuous ; ffer%	Not Appl)#a, le
C@t Load N(as a > of Appl)#a, le NAE%	<ul style="list-style-type: none"> • If t(e un)ts redeemed or s!)t#(ed5out are upto 1+> of t(e un)ts t(e)m)t%pur#(ased or s!)t#(ed !)t()n 8+ days from t(e date of allotment: N)l? • If un)ts redeemed or s!)t#(ed out are)n e@#ess of t(e)m)t !)t()n 8+ days from t(e date of allotment: +.. <?> • If un)ts are redeemed or s!)t#(ed out on or after 8+ days from t(e date of allotment: N)l.

N)Appl)#a, le for)nvestments made t(roug(normal pur#(ase and SIP)S&P)S/P transa#t)ons.

Note on load exemptions:

1. &(ere !)ll , e no C@t Load on)nter5opt)on s!)t#(ng.
- . . No load !)ll , e #(arged on)ssue of An)ts allotted on re)nvestment of d)vdend for e@st)ng as ! ell as prospe#t)ve)nvestors.
8. No e@t load s(all , e lev)ed)n #ase of s!)t#(of)nvestments from D)re#t Plan to \$egular Plan and v)#e versa

C@t load #(arged s(all , e #red)ted to t(e S#(eme. &(e : S& on e@t load s(all , e paid out of t(e e@t load pro#eeds and e@t load net of : S& s(all , e #red)ted to t(e s#(eme.

Investors may note t(at t(e &rustee (as t(e r)g(t to modify t(e e@st)ng load stru#ture* su, 9e#t to a ma@)mum as pres#r), ed under t(e SC"l (MF% \$egulat)ons. Any)mpos)t)on or en(an#ement)n t(e load s(all , e appl)#a, le on prospe#t)ve)nvestments only. At t(e t)me of #(ang)ng t(e load stru#ture* t(e AMC s(all #ons)der t(e follo!)ng measures to av)id #ompla)nts from)nvestors a, out)nvestment)n t(e s#(emes !)t(out no!)ng t(e loads:

- ()% Addendum deta)l)ng t(e #(anges !)ll , e atta#(ed to t(e SID and ' ey Informat)on Memorandum (' IM%. &(e addendum may , e #r#ulat)ed to all t(e d)str), ut or s, ro ers so t(at t(e same #an , e atta#(ed to all SIDs and ' IMs already)n sto# .
- ()% Arrangements !)ll , e made to d)sp)ay t(e addendum to t(e SID)n t(e form of a not)#e)n all t(e ISC)0off)#es of t(e AMC)0\$eg)strar.
- ()% A pu, l)# not)#e s(all , e g)ven)n respe#t of su#(#(anges)n one Cngl)s(da)ly ne! spaper (av)ng nat)on!)de #r#ulat)on as ! ell as)n a ne! spaper pu, l)s(ed)n t(e language of reg)on ! (ere t(e Dead ; f)#e of t(e Mutual Fund)s s)tuat)ed.

(v%&(e)ntrodu#t)on of t(e C@t Load along !)t(t(e deta)ls may ,e stamped)n t(e a# no! ledgement s)lp)ssued to t(e)nvestors on su,m)ss)on of t(e appl)#at)on form and !)ll also ,e d)s#losed)n t(e statement of a##ounts)ssued after t(e)ntrodu#t)on of su#(load.

Investors are adv)sed to #onta#t any of t(e Investor Serv)#e Centers or t(e AMC to no! t(e latest pos)t)on on C@t Load stru#ture pr)or to)nvest)ng)n t(e S#(eme.

D. TRANSACTION CHARGE

&ransa#t)on C(arges on pur#(ase0su, s#r)pt)on re#e)ved from fr)st t)me mutual fund)nvestors and)nvestor ot(er t(an fr)st t)me mutual fund)nvestors t(roug(t(e d)str), utor0agent (! (o (ave opted to re#e)ve t(e transa#t)on # (arges)s(all ,e dedu#ted , y t(e AMC from t(e su, s#r)pt)on amount and pa)d to t(e d)str), utor and , alan#e s(all ,e)nvested as under:

(i) First Time Mutual Fund Investor (across Mutual Funds):

&ransa#t)on # (arge of \$s. 1<+05 for su, s#r)pt)on of \$s. 1+*+++ and a, ove !)ll ,e dedu#ted from t(e su, s#r)pt)on amount and pa)d to t(e d)str), utor0agent (prov)ded t(e d)str), utor (as ; pt5ln for t()s # (arge #um fa#))ty% of t(e fr)st t)me)nvestor and t(e , alan#e s(all ,e)nvested.

(ii) Investor other than First Time Mutual Fund Investor:

&ransa#t)on # (arge of \$s. 1++05 per su, s#r)pt)on of \$s. 1+*+++ and a, ove !)ll ,e dedu#ted from t(e su, s#r)pt)on amount and pa)d to t(e d)str), utor0agent (prov)ded t(e d)str), utor (as ; pt5ln for t()s # (arge #um fa#))ty% of t(e)nvestor and t(e , alan#e s(all ,e)nvested.

(iii) Transaction charges shall not be deducted/applicable for:

- (a% pur#(ases 0su, s#r)pt)ons for an amount less t(an \$s. 1+*+++05?
- (, % transa#t)on ot(er t(an pur#(ases0su, s#r)pt)ons relat)ng to ne!)nflo! s su#(as S!)t#(* et#.
- (#% pur#(ases0su, s#r)pt)ons made d)re#tly !)t(t(e Mutual Fund !)t(out any A\$N #ode ().e. not routed t(roug(any d)str), utor0agent%?
- (d% transa#t)ons #arr)ed out t(roug(t(e sto# e#@ (ange mode.

&(e statement of a##ount s(all #learly state t(at t(e net)nvestment as gross su, s#r)pt)on less transa#t)on # (arge and g)ve t(e num, er of un)ts allotted aga)nst t(e net)nvestment.

As per SC"l #r#ular no. SC"lOIMD0CI\$ No. -0 1G1. 8+0+2* dated 0une 8+* .++2* upfront #omm)ss)on to d)str), utors s(all #ont)nue to ,e pa)d , y t(e)nvestor d)re#tly to t(e d)str), utor , y a separate # (e3ue , ased on ()s assessment of var)ous fa#tors)n#lud)ng t(e serv)#e rendered , y t(e d)str), utor.

&(e AMC s(all dedu#t t(e &ransa#t)on # (arges on pur#(ase0su, s#r)pt)on of \$s* 1+* +++05 and a, ove re#e)ved from fr)st t)me mutual fund)nvestors and)nvestors ot(er t(an fr)st t)me mutual fund)nvestors t(roug(t(e d)str), utor0agent , ased on t(e type of produ#t opted5)n , y t(e d)str), utor to re#e)ve transa#t)on # (arges.

SECTION VIII. RIGHTS OF UNITHOLDERS

Please refer to SAI for deta)ls.

SECTION IX. PENALTIES AND PENDING LITIGATION

Penalties and pending litigation or proceedings, findings of inspections or investigations for which action may have been taken or is in the process of being taken by any regulatory authority

1. Deta)ls of all monetary penal)tes)mposed and0 or a#t)on ta en dur)ng t(e last t(ree years or pend)ng !)t(any f)nan#)al regulatory , ody or governmental aut(or)ty* aga)nst Sponsor(s% and0 or t(e AMC and0 or t(e "oard of &rustees 0&rustee Company? for)rregular)t)es or for v)olat)ons)n t(e f)nan#)al serv)#es se#tor* or for defaults !)t(respe#t to s(are (olders or de, enture (olders and depos)tors* or for e#onom)# offen#es* or for v)olat)on of se#ur)t)es la! . Deta)ls of settlement*)f any* arr)ved at !)t(t(e aforesad aut(or)t)es dur)ng t(e last t(ree years:

N; NC.

- .. Deta)ls of all enfor#ement a#t)ons ta en , y SC"l)n t(e last t(ree years and0 or pend)ng !)t(SC"l for t(e v)olat)on of SC"l A#t* 122. and \$ules and \$egulat)ons framed t(ere under)n#lud)ng de, arment and0 or suspens)on and0 or #an#ellat)on and0 or)mpos)t)on of monetary

penalty or any other proceedings of any kind to the Sponsor(s) and/or the AMC and/or the Board of Trustees or Trustee Company and/or any of the directors and/or key personnel (especially the fund managers) of the AMC and Trustee Company if they are a party:

N; NC.

- Any pending material financial or operational litigation incidental to the business of the Mutual Fund to the Sponsor(s) and/or the AMC and/or the Board of Trustees or Trustee Company and/or any of the directors and/or key personnel are a party:

DSP Trustee Private Limited (as filed a summary suit against Delian Doung Finance Corporation Limited (DDFCL) in respect to its outstanding amount of \$5.4 crores revalued as on 01.01.2012 on maturity of Commercial papers issued by DDFCL (old name DSP Credit Fund) DSP Long Duration Fund DSP Strategic Bond Fund DSP Dual Advantage Fund Series -582M DSP Dual Advantage Fund Series -581M DSP Dual Advantage Fund Series -58GM and DSP FMP = SC\$ICS 12G = 8HM.

- Any deficiency in the systems and operations of the Sponsor(s) and/or the AMC and/or the Board of Trustees or Trustee Company if such deficiency is specifically advised to, disclosed in the SID or if such deficiency is notified by any other regulatory agency:

N; NC.

Notwithstanding anything contained in this SID, the provisions of the SEBI (MF) Regulations, 1996 and the guidelines there under shall be applicable.

**For DSP Trustee Pvt. Ltd.
Trustee: DSP Mutual Fund**

Sd/-	Sd/-
Srin D. Desa	S.S.N. Moorthy
Chairman	Director

Place: Mumbai

Date: September 11, 2012

List of Official Points of Acceptance of Transactions*

DSP Investment Managers Private Limited - Investor Service Centres

HEAD OFFICE - Mumbai:	Mafatlal Centre, 10th Floor, Nariman Point, Mumbai - 400021.
Ahmedabad:	3rd Eye One, Off ce No. 301, 3rd Floor, Opposite Havmor Restaurant, C.G Road, Panchavati, Ahmedabad - 380006.
Agra:	Shanta Tower, Off ce No. 12, 1st Floor, Block No. E-14, 16 Sanjay Place, Agra - 282003.
Bengaluru:	Raheja Towers, West Wing, Off ce No. 104-106, 1st floor, 26-27, M.G. Road, Bengaluru - 560001.
Bhopal:	Star Arcade, Off ce No. 302, 3rd Floor, Plot No. 165 A and 166, Zone-1, MP Nagar, Bhopal - 462011.
Bhubaneswar:	Lotus House, Off ce No. 3, 2nd Floor, 108/ A, Kharvel Nagar, Unit III, Mvster Canteen Square, Bhubaneswar - 751001.
Chandigarh:	SCO 2471 - 72, 1st Floor, Sector 22 - C, Chandigarh - 160022.
Chennai:	Alamelu Terraces, Off ce No. 163, 3rd Floor, Anna Salai, Chennai - 600002.
Coimbatore:	Tristar Towers, 657, East Wing, 1st Floor, Avinashi Road, Coimbatore - 641037.
Dehradun:	NCR Plaza, Off ce No. G 12/A, Ground Floor, (No. 24-A) (New No. 112/28, Ravindranath Tagore Marg), New Cantt Road, Hathibarkhala, Dehradun - 248001.
Goa:	Cedmar Apartments, Block D-A, 3rd Floor, Next to Hotel Arcadia, MG Road, Panaji, Goa - 403001.
Guwahati:	Mayur Gardens, Off ce No. 5, Upper Ground Floor, G. S Road, Near ABC Bus Stop, Guwahati - 781005.
Hyderabad:	RVR Towers, Off ce No 1-B, 1st Floor, Door No. 6-3-1089/F, Rajbhavan Road, Somajiguda, Hyderabad - 500082.
Indore:	Starlit Tower, Off ce No. 206, 2nd Floor, 29/1, Y.N Road, Opp. S.B.I, Indore - 452001.
Jaipur:	Green House, Off ce No. 201 to 204, 2nd Floor, O-15 Ashok Marg, Above Axis Bank, C - Scheme, Jaipur - 302001.
Jamshedpur:	ShantiNiketan, 2nd Floor, Main Road, P.O Bistupur, Jamshedpur - 831001.
Jodhpur:	Keshav Bhawan, Off ce No. 2, Ground Floor, Chopasni Road, Near HDFC Bank, Jodhpur - 342003.
Kanpur:	KAN Chambers, Off ce No. 701-703, 7th Floor, 14/113, Civil Lines, Kanpur - 208001.
Kochi:	Amrithaa Towers, Off ce No. 40 / 1045 H1, 6th Floor, Opp. Maharajas College Ground, MG Road, Kochi - 682011.
Kolkata:	Legacy Building, Fourth Floor, Off ce No. 41B 25A, Shakespeare Sarani, Kolkata - 700017.
Lucknow:	3rd Floor, Capital House, 2 Tilak Marg, Hazratganj, Lucknow-226001.
Ludhiana:	SCO-29, 1st Floor, Feroze Gandhi Market, Pakhowal Road, Ludhiana - 141001.
Mangalore:	Maximus Commercial Complex, Off ce No. UGI - 5, Upper Ground Floor, Light House Hill Road, Opp. KMC, Mangalore - 575001.
Mumbai:	Natraj, Off ce No. 302, 3rd Floor, Plot No - 194, IV/ Road Junction, Western Express Highway, Andheri (East), Mumbai - 400069.
Nagpur:	Milestone, Off ce No. 108 & 109, 1st Floor, Ramdaspath, Wardha Road, Nagpur - 440010.
Nasik:	Bedmutha's Navkar Heights, Off ce No 1 & 2, 3rd Floor, New Pandit Colony, Sharanpur Road, Nasik - 422002.
New Delhi:	Dr. Gopal Das Bhavan, Upper Ground Floor, 28 Barakhamba Road, New Delhi - 110001.
Patna:	Dumraon Place, L309 & L310, Third Floor, Frazer Road, Patna - 800001.
Pune:	City Mill, Unit No. 109 - (A,B,C), 1st Floor, University Square, University Road, Pune - 411007.
Raipur:	Raheja Towers, Off ce No SF 18, 2nd Floor, Near Hotel Celebration, Fafadih, Raipur - 492001.
Rajkot:	Hem Arcade, Off ce No. 303, 3rd Floor, Opposite Swami Vivekanand Statue, Dr. Yagnik Road, Rajkot - 360001.
Ranchi:	Shrilok Complex, No. 106, 107, 108 & 109, 1st Floor, Plot No - 1999 & 2000, 4 Hazaribagh Road, Ranchi - 834001.
Surat:	International Trade Centre, Office No. G-28, Ground Floor, Mjura Gate Crossing, Ring Road, Surat - 395002.
Trivandrum:	Menathotam Chambers, TC-2442(6), 2nd Floor, Pattom PO, Trivandrum - 695004.
Vadodara:	Naman House, 1/2 - B Haribhakti Colony, Ground Floor, Opp. Race Course Post Off ce, Near Bird Circle, Race Course, Vadodara - 390007.
Vapi:	Bhikaji Regency, Off ce No. 3, 1st Floor, Opposite DCB Bank, Vapi - Silvasa Road, Vapi - 396195.
Varanasi:	Arihant Complex, D-64/127 C-H, 7th Floor, Sgra, Varanasi - 221010.
Visakhapatnam:	VRC complex, Off ce No 304 B, 47-15-14/15, Rajajee Nagar, Dwaraka Nagar, Visakhapatnam - 530016.

CAMS Investor Service Centres and Transaction Points

Agartala: Advisor Chowdhuri (Ground Floor), Krishnanagar, Agartala - 799001 **Agra:** No. 8, II Floor, Maruti Tower, Sanjay Place, Agra - 282002 **Ahmedabad:** 111- 113, 1st Floor- Devpath Building, Off C G Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad - 380 006 **Ahmednagar:** B, 1+3, Krishna Enclave Complex, Near Hotel Natraj, Nagar-Aurangabad Road, Ahmednagar - 414 001 **Ajmer:** AMC No. 423/30, Near Church, Opp T B Hospital, Jaipur Road, Ajmer - 305001 **Akola:** Opp. RLT Science College, Civil Lines, Akola - 444001 **Aligarh:** City Enclave, Opp. Kumar Nursing Home, Ramghat Road, Aligarh - 202001 **Allahabad:** 30/2, A&B, Civil Lines Station, Besides Vishal Mega Mart, Strachey Road, Allahabad - 211001 **Alleppey:** Doctor's Tower Building, Door No. 14/2562, 1st floor, "North of Iorn Bridge, Near Hotel Arcadia Regency", Alleppey - 688001 **Alwar:** 256A, Scheme No:1, Arya Nagar, Alwar - 301001 **Amaravati:** 81, Gulshan Tower, 2nd Floor, Near Panchsheel Talkies, Amaravati - 444601 **Ambala:** Opp: Peer, Bal Bhavan Road, Ambala - 134003 **Amritsar:** SCO - 18J, 'C', Block Ranjit Avenue, Amritsar - 140001 **Anand:** 101, A.P. Tower, B/H, Sardhar Gunj, Next to Nathwani Chambers, Anand - 388001 **Anantapur:** 15-570-33, I Floor, Pallavi Towers, Subash Road, Opp: Canara Bank, Anantapur - 515 001 **Andheri:** CTS No 411, Citipoint, Gundivali, Teli Gali, Above C.T. Chawani Hall, Andheri, Mumbai - 400069 **Ankleshwar:** Shop No - F -56, First Floor, Omkar Complex, Opp Old Colony, Nr Vallia Char Rasta, GIDC, Ankleshwar - 393002 **Asansol:** Block - G 1st Floor, P.C Chatterjee Market Complex, Rambhandar Talab P O Ushagram, Asansol - 713303 **Aurangabad:** 2nd Floor, Block No. D-21-D-22, Mbtivalla Trade Centre, Niralal Bazar, New Samarth Nagar, Opp. HDFC Bank, Aurangabad - 431001 **Balalore:** B C Sen Road, Balalore - 756001 **Bangalore:** Trade Centre, 1st Floor, 45, Dikensan Road, (Next to Manipal Centre), Bangalore - 560 042 **Bareilly:** F-62-63, Butler Plaza, Commercial Complex, Civil Lines, Bareilly - 243001 **Basti:** Off ce No 3, 1st Floor, "Jamia Shopping Complex", (Opposite Pandey School)", Station Road, Basti - 272002 **Belgaum:** 1st Floor, 221/2A/1B, Vaccine Depot Road, Near 2nd Railway gate, Tilakwadi, Belgaum - 590006 **Bellary:** 60/5, Millangji Compound, Gandhinagar Main Road, (Old Gopalswamy Road), Bellary - 583101 **Berhampur:** First Floor, Upstairs of Aaroon Printers, Gandhi Nagar Main Road, Berhampur - 760001 **Bhagalpur:** Krishna, I Floor, Near Mahadev Cinema, Dr.R.P.Road, Bhagalpur - 812002 **Bharuch (parent: Ankleshwar TP):** F-108, Rangoli Complex, Station Road, Bharuch - 392001 **Bhatinda:** 2907 GH, GT Road, Near Zila Parishad, Bhatinda - 151001 **Bhavnagar:** 305-306, Sterling Point, Waghawadi Road, Opp. HDFC BANK, Bhavnagar - 364002 **Bhilai:** Shop No. 117, Ground Floor, Khicharia Complex, Opp. IDBI Bank, Nehru Nagar Square, Bhilai - 490020 **Bhilwara:** Indraprastha Tower, Second floor, Shayam ki sabji mandi, Near Mukharji garden, Bhilwara - 311001 **Bhopal:** Plot no 10, 2nd Floor, Alankar Complex, Near IGICI Bank, MP Nagar, Zone II, Bhopal - 462011 **Bhubaneswar:** Plot No -111, Varaha Complex Building, 3rd Floor, Station Square, Kharvel Nagar, Unit 3, Bhubaneswar - 751 001 **Bhuj:** Data Solution, Off ce No:17, 1st Floor, Municipal Building Opp Hotel Prince, Station Road, Bhuj - 370001 **Bhusawal (Parent: Jalgaon TP):** 3, Adelaide Apartment, Christian Mahala, Behind Gulshan-E-Iran Hotel, Amardeep Talkies Road, Bhusawal - 425201 **Bikaner:** 4, 5 Bothra Complex, Modern Market, Bikaner - 334001 **Bilaspur:** 2nd Floor, Gwalani Chambers, St Xavier School Road, "Front of CIT (Income Tax) Off ce, Vyapar Vihar", Bilaspur - 495 001 **Bokaro:** Mzazzanine Road, F-4, City Centre, Sector 4, Bokaro Steel City Bokaro - 827004 **Burdwan:** 1st Floor, Above Exide Showroom 399 G T Road Burdwan-713101. **Calicut:** 29/97G 2nd Floor, Gulf Air Building, Mvvoor Road, Arayidathupalam, Calicut - 673016 **Chandigarh:** Deepak Tower, SCO 154-155, 1st Floor, Sector 17-C, Chandigarh - 160 017 **Chennai:** Ground Floor No.178/10, Kodambakkam High Road, Opp. Hotel Palmgrove, Nungambakkam, Chennai - 600 034 **Chhindwara:** Shop No. 01 Near Pujia Lawn, Prarasia Road, Chhindwara - 480 001 **Chittoorgarh:** 3 Ashok Nagar, Near Heera Vatika, Chittoorgarh - 312001 **Cochin:** 1st Floor, K C Centre, Door No.42/227-B, Chittoor Road, Opp. North Town Police Station, Kacheripady, Cochin - 682 018 **Coimbatore:** No 1334, Thadagam Road, Thirumoorthy Layout, R.S. Puram, Behind Venkteswara Bakery, Coimbatore - 641002 **Cuttack:** Near Indian Overseas Bank, Cantonment Road, Mata Mith, Cuttack - 753001 **Darbhanga:** Shahi Complex, 1st Floor, Near RB Memorial hospital, V.I.P. Road, Benta, Laheriasarai, Darbhanga - 846001 **Davangere:** 23, 1st Floor, Akkamahadevi Samaj Complex, Church Road, P.J. Extension, Davangere - 577002 **Dehradun:** 204/121 Nari Ship Mandir Marg, Old Connaught Place, Dehradun - 248001 **Deoghar:** S S M/Jalan Road, Ground floor, Opp. Hotel Ashoke, Caster Town, Deoghar - 814112 **Dhanbad:** Urmila Towers, Room No: 111(1st Floor), Bank More, Dhanbad - 826001 **Dharmapuri:** 164/63A, Pdamameri Road, Near Indoor Stadium, Dharmapuri - 636 701 **Dhule:** H. No. 1793 / A, J.B. Road, Near Tower Garden, Dhule - 424 001 **Durgapur:** City Plaza Building, 3rd Floor, City Centre, Durgapur - 713 216 **Erode:** 197, Seshaiyer Complex, Agharam Street, Erode - 638001 **Faizabad:** 64 Cantonment, Near GPO, Faizabad - 224001 **Faridabad:** B-49, 1st Floor, Nehru Ground, Behind Anupam Sweet House, NIT, Faridabad - 121001 **Gandhidham:** S-7, Ratnakala Arcade, Plot No. 44, Sri Sathya Complex, Main Road, Kakinada - 533 001 **Ganjam:** 207, Mvnek Centre, P N Marg, Jamnagar - 361 001 **Jamshedpur:** Millenium Tower, "R" Road, Room No:15 First Floor, Bistupur, Jamshedpur - 831001 **Jaunpur:** 248, Fort Road, Near Amber Hotel, Jaunpur - 222001 **Jhansi:** 372/18D, 1st Floor above IDBI Bank, Beside V-Mart, Near "RASKHAN" Gwalior Road, Jhansi - 284001. **Jodhpur:** 1/5, Nirmal Tower, 1st Chopasani Road, Jodhpur - 342003 **Junagadh:** "Aastha Plus", 202-A, 2nd Floor, Sardarbag Road, Nr: Alkapuri, "Opp. Zansi Rani Statue", Junagadh - 362001 **Kadapa:** Bandi Subbaramaiah Complex, D.No:3/1718, Shop No: 8, Raja Reddy Street, Kadapa - 516 001 **Kakinada:** No.33-1, 44 Sri Sathya Complex, Main Road, Kakinada - 533 001 **Kalyani:** A - 1/50, Block - A, ,Dist Nadia, Kalyani - 741235 **Kannur:** Room No.14/435, Casa Marina Shopping Centre, Talap, Kannur - 670004 **Kanpur:** I Floor 106 to 108, City Centre Phase II, 63/ 2, The Mill, Kanpur - 208 001 **Karimnagar:** H No.7-1-257, Upstairs S B H, Mangammathota, Karimnagar - 505 001 **Karnal (Parent :Panipat TP):** 7, IInd Floor, Opp Bata Showroom ,Kunjapura Road, Karnal - 132001 **Karur:** 126 G, V.P.Towers, Kovai Road, Basement of Axis Bank, Karur - 639002 **Katni:** 1st Floor, Gurunanak dharmakanta, Jabalpur Road, Bargawan, Katni - 483 501 **Kestopur:** S.D.Tower, Sreeparna Apartment, AA-101, Prafulla Complex, Main Road, Kakinada - 533 001 **Khammam:** Shop No: 11 - 2 - 31/3, 1st floor, Philips Complex, Balajinagar, Wyra Road, Near Baburao Petrol Bunk, Khammam - 507 001 **Kharagpur:** H.No.291/1, Ward No-15, Malancha Main Road, Opp: Uco Bank, Kharagpur - 721301 **Kolhapur:** 2 B, 3rd Floor, Ayodhya Towers, Station Road, Kolhapur - 416001 **Kolkata:** Saket Building, 44 Park Street, 2nd Floor, Kolkata - 700016 **Kolkata-CC (Kolkata Central):** 2A, Ganesh Chandra Avenue, Room No.3A, Commerce House" (4th Floor), Kolkata - 700013 **Kollam:** Kochupilamoodu Junction, Near V.L.C. Beach Road, Kollam - 691001 **Kota:** B-33 "Kalyan Bhawan, Triangle Part, Vallabh Nagar, Kota - 324007 **Kottayam:** Jacob Complex, Building No - Old No-1319F, New No - 2512D, Behind Makkil Centre, Good Sheperd Road, Kottayam - 686001 **Kumbakonam:** Jailani Complex, 47, Mutt Street, Kumbakonam - 612001 **Kurnool:** H.No.43/8, Upstairs, Uppini Arcade, N R Peta, Kurnool - 518 004 **Lucknow:** Off # 4, 1st Floor, Centre Court Building, 3/c, 5 - Park Road, Hazratganj, Lucknow - 226 001 **Ludhiana:** U/ GF, Prince Market, Green Field, Near Traff c Lights, Sarabha Nagar Pulli, Pakhowal Road, Ludhiana - 141

CAMS Investor Service Centres and Transaction Points (Cont'd)

002 Madurai: 1st Floor, 278, North Perumal Maistry street, Nadar Lane, Madurai - 625 001 **Malda:** Daxhinapan Abasan, Opp Lane of Hotel Kalinga, SMPally, Malda - 732 101 **Mangalore:** No. G 4 & G 5, Inland Mnarch, Opp. Karnataka Bank, Kadri Main Road, Kadri, Mangalore - 575 003 **Manipal:** Basement foor, Academy Tower, Opposite Corporation Bank, Manipal - 576104 **Mapusa (Parent ISC - Goa):** Off ce no. CF-8, 1st Floor, Business Post, Above Bicholim Urban Co-op Bank, Angod, Mapusa - 403 507 **Margao:** Virginkar Chambers 1 Floor, Near Kamath Milan Hotel, New Market, Near Lily Garments, Old Station Road, Margao - 403 601 **Mathura:** 159/160 Vikas Bazar, Mathura - 281001 **Meerut:** 108 1st Floor Shivam Plaza, Opp: Eves Cinema, Hapur Road, Meerut - 250002 **Mehsana:** 1st Floor, Subhadra Complex, Urban Bank Road, Mehshan - 384 002 **Moga:** Gandhi Road, Opp Union Bank of India, Moga - 142001 **Moradabad:** B-612 'Sudhakar', Lajpat Nagar, Moradabad - 244001 **Mumbai:** Rajabahdur Compound, Ground Floor, Opp Allahabad Bank, Behind ICICI Bank, 30, Mumbai Samachar Marg, Fort, Mumbai - 400 023 **Muzaffarpur:** Brahman Toli, Durgasthan, Gola Road, Muzaffarpur - 842001 **Mysore:** No. 1, 1st Floor, CH.26 7th Main, 5th Cross, (Above Trishakti Medicals), Saraswati Puram, Mysore - 570009 **Nadiad (Parent TP: Anand TP):** F 142, First Floor, Ghantakarna Complex, Gunj Bazar, Nadiad - 387001 **Nagpur:** 145 Lendra, New Ramdaspath, Nagpur - 440 010 **Namakkal:** 156A / 1, First Floor, Lakshmi Vilas Building, Opp. To District Registrar Off ce, Trichy Road, Namakkal - 637001 **Nasik:** Raturang Bungalow, 2 Godavari Colony, Behind Big Bazar, Near Boys Town School, Off College Road, Nasik - 422005 **Navsari:** 16, 1st Floor, Shivani Park, Opp. Shankheswar Complex, Kailawadi, Navsari - 396 445 **Nellore:** 97/56, 1 Floor Immadisetty Towers, Ranganayakulapet Road, Santhapet, Nellore - 524001 **New Delhi:** 7-E, 4th Floor, Deen Dayaal Research Institute Building, Swami Ram Tirath Nagar, Near Videocon Tower Jhandewalan Extension, New Delhi - 110 055 **New Delhi-CC:** Flat no. 512, Narian Manzil, 23, Barakhamba Road, Connaught Place, New Delhi - 110 001 **Noida:** C-81, 1st foor, Sector - 2, Noida - 201301 **Palakkad:** 10 / 688, Sreedevi Residency, Mettupalayam Street, Palakkad - 678 001 **Palanpur:** Gopal Trade Center, Shop No. 13-14, 3rd Floor, Nr. BK Mercantile Bank, Opp. Old Gunj, Palanpur - 385001. **Panipat:** 83, Devi Lal Shopping Complex, Opp ABN Amro Bank, G. T. Road, Panipat - 132103 **Patiala:** 35, New Lal Bagh Colony, Patiala - 147001 **Patna:** G-3, Ground Floor, Om Vihar Complex, Sp Verma Road, Patna - 800 001 **Pondicherry:** S-8, 100, Jawaharlal Nehru Street, (New Complex, Opp. Indian Coffee House), Pondicherry - 605001 **Pune:** Replace with : Vartak Pride, 1st foor, Survey No 46, City Survey No 1477, Hingne Budruk D. P. Road, Behind Dinanath Mangeshkar Hospital, Karvenagar, Pune - 411 052 **Rae Bareilly:** 17, Anand Nagar Complex, Rae Bareilly - 229001 **Raipur:** HIG, C-23, Sector - 1, Devendra Nagar, Raipur - 492004 **Rajahmundry:** Door No: 6-2-12, 1st Floor, Rajeswari Nilayam, Near Vamskrishna Hospital, Nyapathi Vari Street, T Nagar, Rajahmundry - 533 101 **Rajapalayam:** No 59A/1, Railway Feeder Road, Near Railway Station, Rajapalayam - 626117 **Rajkot:** Off ce 207 - 210, Everest Building, Harihar Chowk, Opp. Shastri Maidan, Limda Chowk, Rajkot - 360001 **Ranchi:** 4, HB Road, Srsa - 125065 **Sitapur:** Arya Nagar, Near Arya Kanya School, Sitapur - 261001 **Solan:** 1st Floor, Above Sharma General Store, Near Sanki Rest house, The Mall, Solan - 173 212 **Solapur:** Flat No 109, 1st Floor, A Wing, Kalyani Tower, 126 Siddheshwar Peth, Near Pangal High School, Solapur - 413001 **Sri Ganganagar:** 18 L Block, Sri Ganganagar - 335001 **Srikakulam:** Door No 4-4-96, First Floor, Vijaya Ganapathi Temple Back Side, Nanubala Street, Srikakulam - 532 001 **Sultanpur:** 967, Civil Lines, Near Pant Stadium, Sultanpur - 228 001 **Surat:** Plot No. 629, 2nd Floor, Off ce No. 2-C/2-D, Mansukhal Tower, Beside Seventh Day Hospital, Opp. Dhiraj 3rd, Athwalines Surat - 395 001 **Surendranagar:** 2 MI Park, Near Commerce College, Wadhwan City, Surendranagar - 363035 **Thane:** 3rd Floor, Nalanda Chambers " B " Wing, Gokhale Road, Near Hanuman Temple, Naupada, Thane - 400 602 **Tinsukia:** Dhawal Complex, Ground Floor, Durgabari, Rangagora Road, Near Dena Bank, Tinsukia - 786125 **Tirunelveli:** 1 Floor, Mano Prema Complex, 182 / 6, S.N High Road, Tirunelveli - 627001 **Tirupati:** Shop No: 6, Door No: 19-10-8, Opp to Passport Off ce, AIR Bypass Road, Tirupati - 517501 **Tirupur:** 1(1), Binny Compound, II Street, Kumaran Road, Tirupur - 641601 **Tiruvalla:** 24/590-14, C.V.P Parliament Square Building, Cross Junction, Tiruvalla - 689101 **Trichy:** Room No. 26 & 27, Dee Pee Plaza, Kokkalai, Trichur - 680001 **Trichy:** No 8, I Floor, 8th Cross West Extn, Thillainagar, Trichy - 620018 **Trivandrum:** R S Complex, Opp of LIC Building, Pattom PO, Trivandrum - 695004 **Tuticorin:** 4B/A16, Mangal Mall Complex, Ground Floor, Mani Nagar, Tuticorin - 628 003 **Udaipur:** 32 Ahinsapuri, Fatehpura Circle, Udaipur - 313004 **Ujjain:** 123, 1st Floor, Siddhi Vinayaka Trade Centre, Saheed Park, Ujjain - 456 010 **Unjha (Parent: Mehsana):** 10/11, Maruti Complex, Opp. B R Marble, Highway Road, Unjha - 384 170 **Vadodara:** 103 Aries Complex, BPC Road, Off R.C. Dutt Road, Alkapur, Vadodara - 390 007 **Valsad:** 3rd foor, Gita Nivas, opp Head Post Off ce, Halar Cross Lane, Valsad - 396001 **Vapi:** 208, 2nd Floor HEENA ARCADE, Opp. Tirupati Tower, Near G.I.D.C. Char Rasta, Vapi - 396195 **Varanasi:** Off ce no 1, Second foor, Bhawani Market, Building No. D-58/2-A1, Rathayatra, Beside Kuber Complex, Varanasi - 221010 **Vasco (Parent Goa):** No DU 8, Upper Ground Floor, Behind Techno Clean Clinic, Suvidha Complex, Near ICICI Bank, Vasco - 403802 **Vellore:** No.1, Off cer's Line, 2nd Floor, MVR Arcade, Opp. ICICI Bank, Krishna Nagar, Vellore - 632 001 **Vijayawada:** 40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, MG Road, Labbipet, Vijayawada - 520 010 **Visakhapatnam:** 47/ 9/ 17, 1st Floor, 3rd Lane, Dwaraka Nagar, Visakhapatnam - 530 016 **Warangal:** A. B. K. Mill, Near Old Bus Depot road, BVSS Mayuri Complex, F-7, 1st Floor, Ramnagar, Hanamkonda, Warangal - 506001 **Yamuna Nagar:** 124-B/R Model Town, Yamunanagar, Yamuna Nagar - 135 001 **Yavatmal:** Pushpam, Tilakwadi, Opp. Dr. Shrotri Hospital, Yavatmal - 445 001

Point of Services ("POS") of MF Utilities India Pvt. Ltd. ("MFUI")

The list of POS of MFUI is published on the website of the Fund at www.dspim.com and MFUI at www.mfuiindia.com and will be updated from time to time.

Agartala: Krishna Nagar, Advisor Chowmuhani (Ground Floor), Agartala - 799001. **Agartala:** Bidurkarta Chowmuhani, J N Bari Road, Tripura (West), Agartala - 799001. **Agra:** No. 8, 2nd Floor, Maruti Tower, Sanjay Place, Agra - 282002. **Agra:** 1st Floor, Deepak Wasan Plaza, Behind Holiday Inn, Opp. Megdoot Furnitures Sanjay Place, Agra - 282002. **Ahmedabad:** 201/202, Shail Complex, Opp. Madhusudan House, Behind Girish Cold Drink, Off C. G. Road, Navrangpura, Ahmedabad - 380006. **Ahmedabad:** 111- 113, 1st Floor, Devpath Building, Off C G Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad - 380006. **Ahmedabad:** 104, 1st Floor, Shivam Complex, Near Silicon Tower Opp. National Handloom, Law Garden, Ellisbridge, Ahmedabad - 380006. **Ajmer:** No. 423/30, Near Church Brahmपुरi, Opp. T B Hospital, Jaipur Road, Ajme - 305001 **Ajmer:** 302, 3rd Floor, Ajmer Auto Building, Opp. City Power House, Jaipur Road, Ajmer - 305001. **Akola:** Opp. R L T Science College Civil Lines, Akola - 444001. **Akola:** Yamuna Tarang Complex, Shop No. 30, Ground Floor, N. h. No- 06, Murtizapur Road, Opp. Radhakrishna Talkies, Akola - 444004. **Aligarh:** Opp. Kumar Nursing Home, Ramghat Road, Aligarh - 202001. **Aligarh:** 1st Floor, Kumar Plaza, Aligarh - 202001. **Allahabad:** 30/2, A&B Civil Lines Station, Besides Vishal Mega Mart, Strachey Road, Allahabad - 211001 **Allahabad:** Rsa Towers, 2nd Floor, Above Sony Tv Showroom, 57 S P Marg Civil Lines, Allahabad - 211001. **Alleppey:** Doctor's Tower Building, Door No. 14/2562, 1st Floor North Of Iron Bridge, Near Hotel Arcadia Regency, Alleppey - 688001. **Alleppey:** X1v 172, Jp Towers, Mullaackal, Krtc Bus Stand, Alleppey - 688011. **Alwar:** 256 A, Scheme 1, Arya Nagar, Alwar - 301001. **Alwar:** 101, Saurabh Tower, Opp. Uit, Near Bhagat Singh Circle, Road No. 2, Alwar - 301001. **Amaravati:** 81, Gulshan Tower, Near Panchsheel, Amaravati - 444601. **Amaravati:** Shop No. 21, 2nd Floor, Gulshan Tower, Near Panchsheel Talkies, Jaistamb Square, Amaravati - 444601. **Ambala:** Opp. Peer, Bal Bhawan Road, Ambala - 134003. **Ambala:** 6349, Nicholson Road, Adjacent Kos Hospital, Ambala Cant, Ambala - 133001. **Amritsar:** Sco. 18J, 'C' Block, Ranjit Avenue, Amritsar - 140001. **Amritsar:** 72-A, Taylor's Road, Opp. Aqa Heritage Club, Amritsar - 143001. **Anand:** 101, A. P. Towers, B/H. Sardar Gunj, Next To Nathwani Chambers, Anand - 388001. **Anand:** B-42, Vaibhav Commercial Center, Nr. Tvs Down Town Show Room, Grid Char Rasta, Anand - 390001. **Anantapur:** 15-570-33, 1st Floor, Pallavi Towers, Subash Road, Opp. Canara Bank, Anantapur - 515001. **Anantapur:** #15/149, 1st Floor, S R Towers Subash Road, Opp. To Lalitha Kala Parishad, Anantapur - 515001. **Ankleshwar:** Shop No. F. 56, First Floor, Omkar Complex, Opp. Old Colony, Nr. Valia Char Rasta, Gidc, Ankleshwar - 393002. **Ankleshwar:** L/2, Keval Shopping Center, Old National Highway Ankleshwar - 393002. **Asansol:** Block G, First Floor, P C Chatterjee Market Complex, Rambandhu Talabpo Ushagram, Asansol - 713303. **Asansol:** 114/N, G. T. Road, Bhanga Panchil, Near Nokia Care, Asansol - 713303. **Aurangabad:** Off ce No. 1, 1st Floor, Amodi Complex, Juna Bazar, Aurangabad - 431001. **Aurangabad:** Ramkunj Nivas, Railway Station Road, Near Osmanpura Circle, Aurangabad - 431005. **Azamgarh:** 1st Floor, Alkali Building, Opp. Nagaripalika Civil Line, Azamgarh - 276001. **Balalore:** B C Sen Road, Balasore - 756001. **Balalore:** M.S Das Street, Gopalgaon Balasore - 756001. **Bangalore:** Trade Center, 1st Floor, 45 Dickenson Road, Next To Mnpical Center, Bangalore - 560042. **Bangalore:** # 186, 1st Cross, 2nd foor Hosur Main Road Wilson Garden, Bangalore - 560027. **Bangalore - Basavanagudi:** 59, , Skanda Puttanna Road, Basavanagudi, Bangalore - 560004 **Bangalore - Koramangala:** Aaryaa Center, 1st Floor, Municipal No: 01: MG KHB colony, 1 A cross, 5th block, Opp. Post Off ce, Koramangala. **Bangalore - Malleswaram:** No. 337, Gf-3, Karuna Complex, Sampige Road, Opp. New Vegetable Market, Malleshwaram, Bangalore - 560003 **Bankura:** Ambika Market Complex (Ground Floor), Nutanganj Post & Dist Bankura, Bankura - 722101. **Bareilly:** D-61, Butler Plaza Commercial Complex, Civil Lines, Bareilly 243001. **Bareilly:** 1st Floor, 165 Civil Lines, Opp. hotel Bareilly Palace, Near Railway Station, Bareilly - 243001. **Barhampore:** Thakur Market Complex, Gorabazar, Post Berhampore, Dist. Murshidabad, 72 No. Nayasarak Road, Barhampore - 742101. **Begusarai:** Near Hotel Diamond Surbhi Complex, O.c Township Gate, Kapasiya Chowk, Begusarai - 851117. **Belgaum:** 1st Floor, 221/2A/1B, Vaccine Depot Road, Near 2nd Railway Gate, Tilakwadi, Belgaum - 590006. **Belgaum:** Cts No 3939/ A2 A1, Above Raymonds Show Room, Beside Harsha Appliances, Club Road, Belgaum - 590001. **Bellary:** # 60/5 Mullangi Compound, Gandhinagar Main Road, (Old Gopalswamy Road) Bellary - 583101. **Bellary:** No. 1 Khb Colony, Gandhi Nagar, Bellary - 583103. **Berhampur:** Kalika temple Street, Adjacent to S.R. Branch, Berhampur, Dist-Ganjam 760002 **Berhampur:** Opp -Divya Nandan Kalyan Mandap, 3rd Lane, Dharam Nagar, Near Lohiya Mbtor, Berhampur - 760001. **Betul:** 107, 1st Floor, Hotel Utarkash, J. H. College Road, Betul - 490001. **Bhagalpur:** Krishna, 1st Floor, Near Mahadev Cinema, Dr.r.p. road, Bhagalpur - 812002 **Bhagalpur:** 2nd Floor, Chandralok Complex, Ghantaghar, Radha Rani Sinha Road, Bhagalpu - 812001. **Bharuch:** Shop No 147-148, Aditya Complex, Near Kasak Circle, Bharuch - 392001. **Bhatinda:** 2907 Gh, Gt Road, Near Zila Parishad, Bhatinda - 151001. **Bhatinda:** #2047-A, 2nd Floor, The Mall Road, Above Max New York Life Insurance, New Delhi - 151001. **Bhavnagar:** 305-306, Sterling Point, Waghavadi Road, Opp. Hdfc Bank, Bhavnagar - 364002. **Bhavnagar:** Krushna Darshan Complex, Parimal Chowk, Off ce No. 306-307, 3rd Floor, Above Jed Blue Show Room, Bhavnagar - 364002. **Bhilai:** First Floor, Plot No. 3, Block No. 1, Priyadarshini Parisar West, Behind IDBI Bank, Nehru Nagar, Bhilai - 490020. **Bhilai:** Shop No -1, First Floor: Plot No -1, Commercial Complex, Nehru Nagar- East Bhilai - 490020. **Bhilwara:** Para Prasta Tower 2nd Floor, Syam Ki Sabji Mandi, Near Mukerjee Gardenbhilwara - 311001. **Bhilwara:** Shop No. 27-28, 1st Floor, Heera Panna Market Pur Road, Bhilwara - 311001. **Bhopal:** Plot No. 10, 2nd Floor, Alankar Complex, Near Icici Bank, Mp Nagar Zone II, Bhopal - 462011. **Bhopal:** Kay Kay Business Centre, 133, Zone I, Mp Nagar, Above City Bank, Bhopal - 462011. **Bhubaneswar:** Plot No. 111, Varaha Complex Building, 3rd Floor, Station Square, Khajurahi Nagar, Unit 3, Bhubaneswar - 751001. **Bhubaneswar:** A/181, Back Side Of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar - 751007. **Bhuj:** No. 17, 1st Floor, Municipal Bldg., Opp. Hotel Prince Station Road, Bhuj - 370001. **Bikaner:** Behind Rajasthan Patrika, In front of Vijaya Bank, 1404, Amar Singh Pura, Bikaner 334001. **Bikaner:** 70-71, 2nd Floor, Dr.chahar Building, Panchsati Circle, Sadul Ganj, Bikaner - 334001. **Bilaspur:** Shop No.B-104, First Floor, Narayan Plaza, Link Road, Bilaspur 495001 **Bilaspur:** Shop No -225, 226 & 227, 2nd Floor, Narayan Plaza, Link Road, Bilaspur-495001. **Bokaro:**

Square Market, Hisar 125001. **Hoshiarpur:** 1St Floor The Mill Tower, Opp Kapila Hospital, Sutheri Road, Hoshiarpur 146001 **Hubli:** No. 204 205 1St Floor, 'B' Block Kundagol Complex, Opp. Court Club Road, Hubli 580029. **Hubli:** Ctc No. 483/A1/A2, Ground Floor Shri Ram Plaza, Behind Kotak Mahindra Bank, Club Road, Hubli 580029. **Hyderabad:** 'KARVY CENTRE' 8-2-609/K, Avenue 4, Street No. 1, Banjara Hills, Hyderabad - 500 034. **Hyderabad:** KARVY SELENIUM Plot No. 31 & 32, Tower B, Survey No. 115/22, 115/24 & 115/25, Financial District, Gachibowli, Nanakramguda, Serilingampally Mandal, Hyderabad- 500 032 Ranga Reddy District, Telangana State. **Indore:** 101 Shalimar Corporate Centre, 8-B South Tukoganj, Opposite Green Park, Indore 452001 **Indore:** 2Nd Floor, 203-205 Balaji Corporates, Above Icici Bank 19/1 New Palasia, Near Cure Well Hospital, Janjeerwala Square, Indore 452001 **Jabalpur:** 8 Ground Floor Datt Towers, Behind Commercial Automobiles, Napier Town, Jabalpur 482001. **Jabalpur:** Grover Chamber, 43 Naya Bazar Malviya Chowk, Opp Shyam Market, Jabalpur 482002 **Jaipur:** R-7 Yudhisthir Marg C-Scheme, Behind Ashok Nagar Police Station, Jaipur 302001 **Jaipur:** S16/A liird Floor, Land Mark Building Opp Jai Club, Mahaver Marg C Scheme, Jaipur 302001 **Jalandhar:** 367/8 Central Town, Opp. Gurudwara Diwan Asthan, Jalandhar 144001. **Jalandhar:** 1St Floor Shanti Towers, Sco No. 37 Puda Complex, Opposite Tehsil Complex, Jalandhar 144001. **Jalgaon:** 70 Navipeth, Opp. Old Bus Stand, Jalgaon 425001. **Jalgaon:** 269 Jaee Vishwa, 1st floor, Above United Bank of India, Baliram Peth, Near Kishor Agencies, Jalgaon- 425001. **Jalna:** Shop No 6 Ground Floor, Anand Plaza Complex, Bharat Nagar Shivaji Putla Road, Jalna 431203. **Jalpaiguri:** D B C Road, Opp Nirala Hotel, Jalpaiguri 735101, **Jammu:** Jrds Heights, Lane Opp. S & S Computers, Near Rbi Building Sector 14, Nanak Nagar, Jammu 180004. **Jammu:** Gupta's Tower, 2nd Floor, CB-12, Rail Head complex, Jammu 180012 **Jamnagar:** 207 Mnek Centre, P N Marg, Jamnagar 361001. **Jamnagar:** 136-137-138 Madhav Palaza, Opp Sbi Bank, Nr Lal Bungalow, Jamnagar 361001. **Jamshedpur:** Room No. 15 1st Floor, Millennium Tower "R" Road, Bistupur, Jamshedpur 831001 **Jamshedpur:** 2Nd Floor R R Square, Sb Shop Area, Near Reliance Foot Print & Hotel- Bs Park Plaza, Main Road Bistupur, Jamshedpur 831001. **Jaunpur:** R N Complex 1-1-9-G, In Front Of Pathak Honda, Ummapur, Jaunpur 222002. **Jhansi:** 372/18 D, 1st Floor above IDBI Bank, Beside V-Mart, Near "RASKHAN" Gwalior Road, Jhansi - 284001. **Jhansi:** 371/01 Narayan Plaza, Gwalior Road, Near Jeevan Shah Chauraha, Jhansi 284001 **Jodhpur:** 1/5 Nirmal Tower, 1St Chopasani Road, Jodhpur 342003 **Jodhpur:** 203 Mdi Arcade, Chopasni Road, Jodhpur 342001 **Junagadh:** "Aastha Plus" 202-A 2Nd Floor, Sardarbag Road Nr:alkapuri, Opp. Zansi Rani Statue, Junagadh 362001 **Junagadh:** 124-125 Punit Shopping Center, Mg Road Ranavav Chowk, Junagadh 362001 **Kadapa:** Bandi Subbaramaiah Complex, D.no: 3/1718 Shop No: 8, Raja Reddy Street, Besides Bharathi Junior College, Kadapa 516001 **Kakinada:** No. 33-1 44 Sri Sathya Complex, Main Road, Kakinada 533001 **Kalyani:** A-1/50 Block Akalyani, Dist Nadia, Kalyani 741235 **Kannur:** Room No. Pp 14/435, Casa Marina Shopping Centre, Talap, Kann