

DSP

GLOBAL INNOVATION FUND OF FUND

Invest in the potential winners of tomorrow-
Dominators, Disruptors, Enablers



CATCH THEM YOUNG

Dominators

Stock movement since index* inclusion



13x



88x



77x



2x



18x

Stock movement since IPO

1293x

2117x

223x

2358x

501x

Enablers



Young disruptors

Investing in dominators while they are young can deliver better returns

Communications



Streaming



Genome Editing



Food Delivery



Virtual Service Providers



Gaming



Virtual Data Warehouse



Fintech/Payments

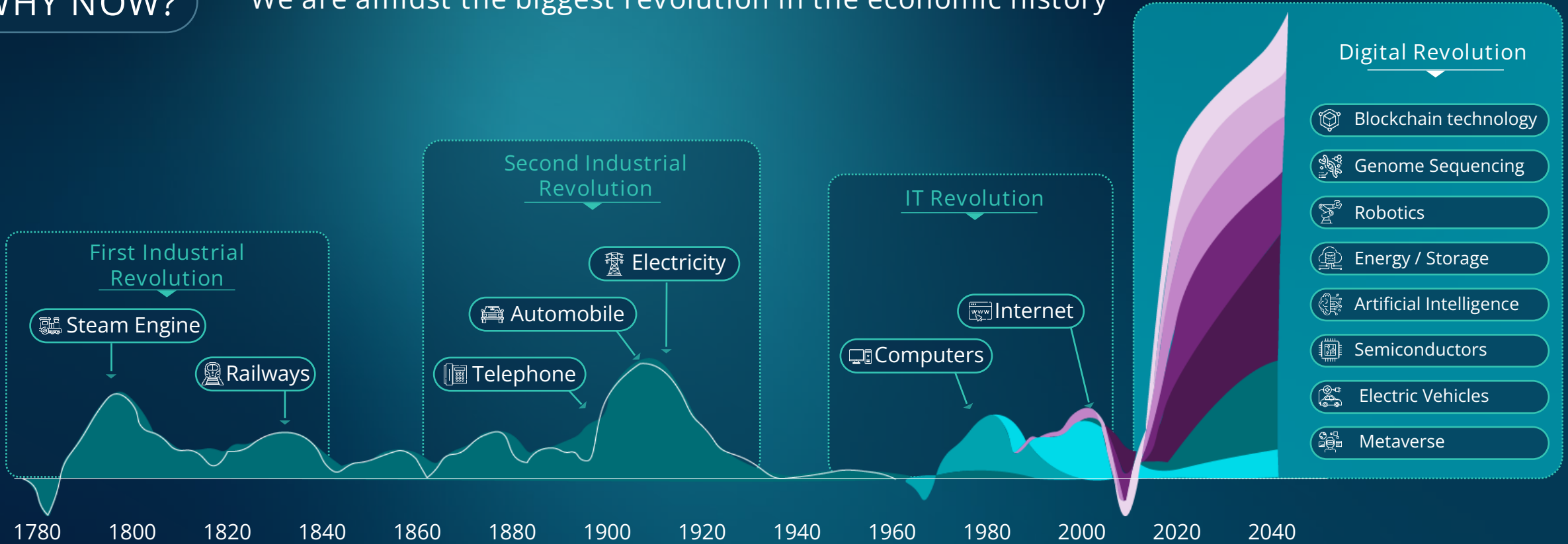


NOW IS THE DIGITAL REVOLUTION!

WHY NOW?

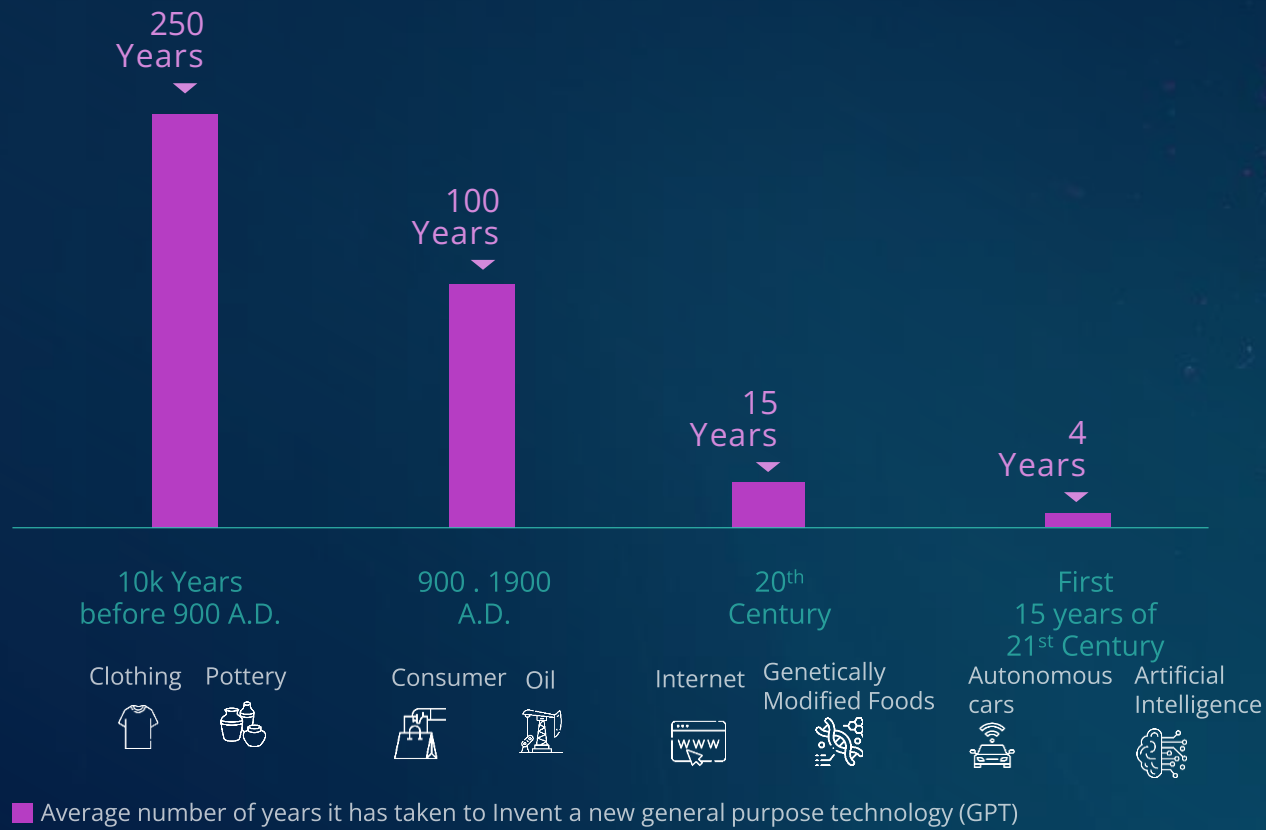
We are amidst the biggest revolution in the economic history

Relative Impact on Economic Activity*



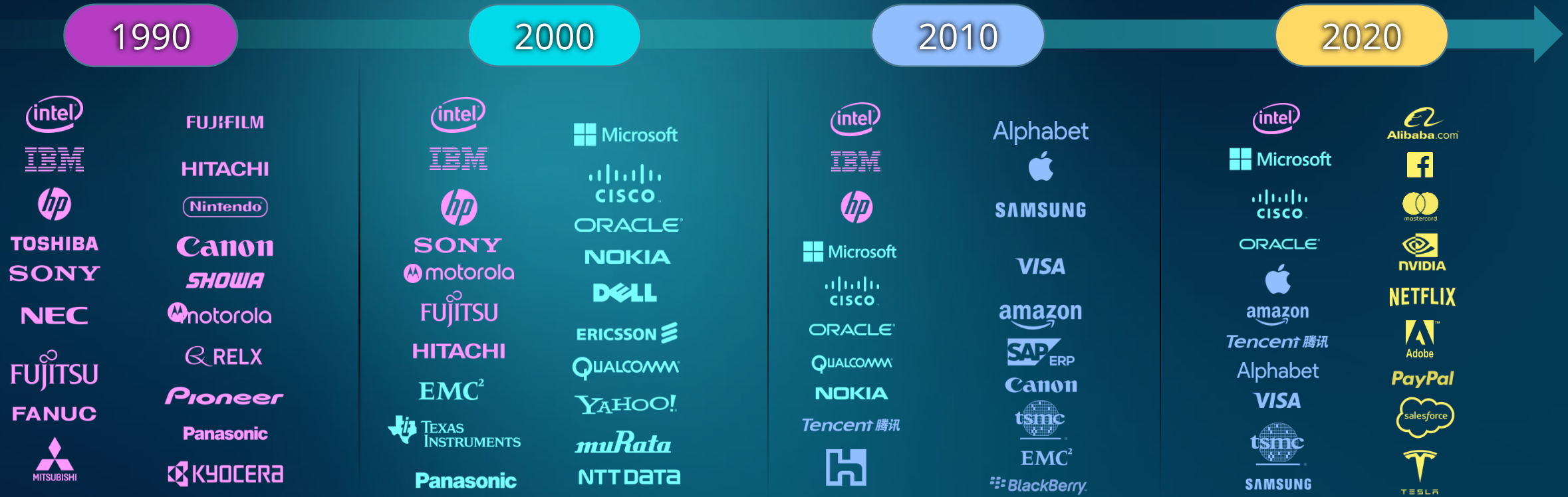
PACE OF INNOVATION IS FASTEST EVER

General Purpose Technology* is now created in 4 years



DISRUPTION

HAS DRIVEN A CHANGE IN LEADERSHIP WITHIN THE SECTOR



Almost half of the Top tech companies fail to remain in top after a decade;
Can current leaders make it to next decade?

INNOVATION LED COMPANIES

COULD POTENTIALLY DELIVER LARGE MOVES WHENEVER THEY DELIVER

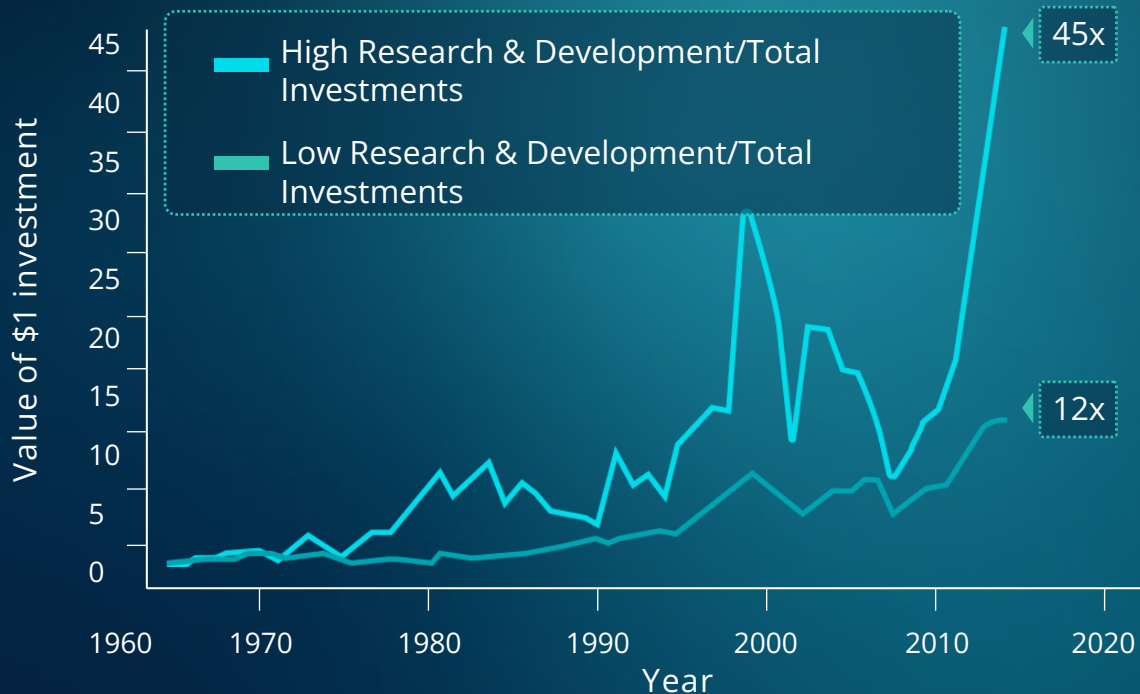
Stock returns vs Earning Growth (in CAGR) last decade



Identifying
FUTURE INNOVATORS
could help generate
HIGH RETURNS

INNOVATION COMMANDS A PREMIUM OVER MARKETS

Portfolio* Cumulative excess returns to \$1 invested in January 1962



Companies with high R&D as percentage of total investments(R&D+ Capital expenditure) have significantly outperformed the ones with low R&D as a percentage of total investments.

INNOVATION IS NOT EASY

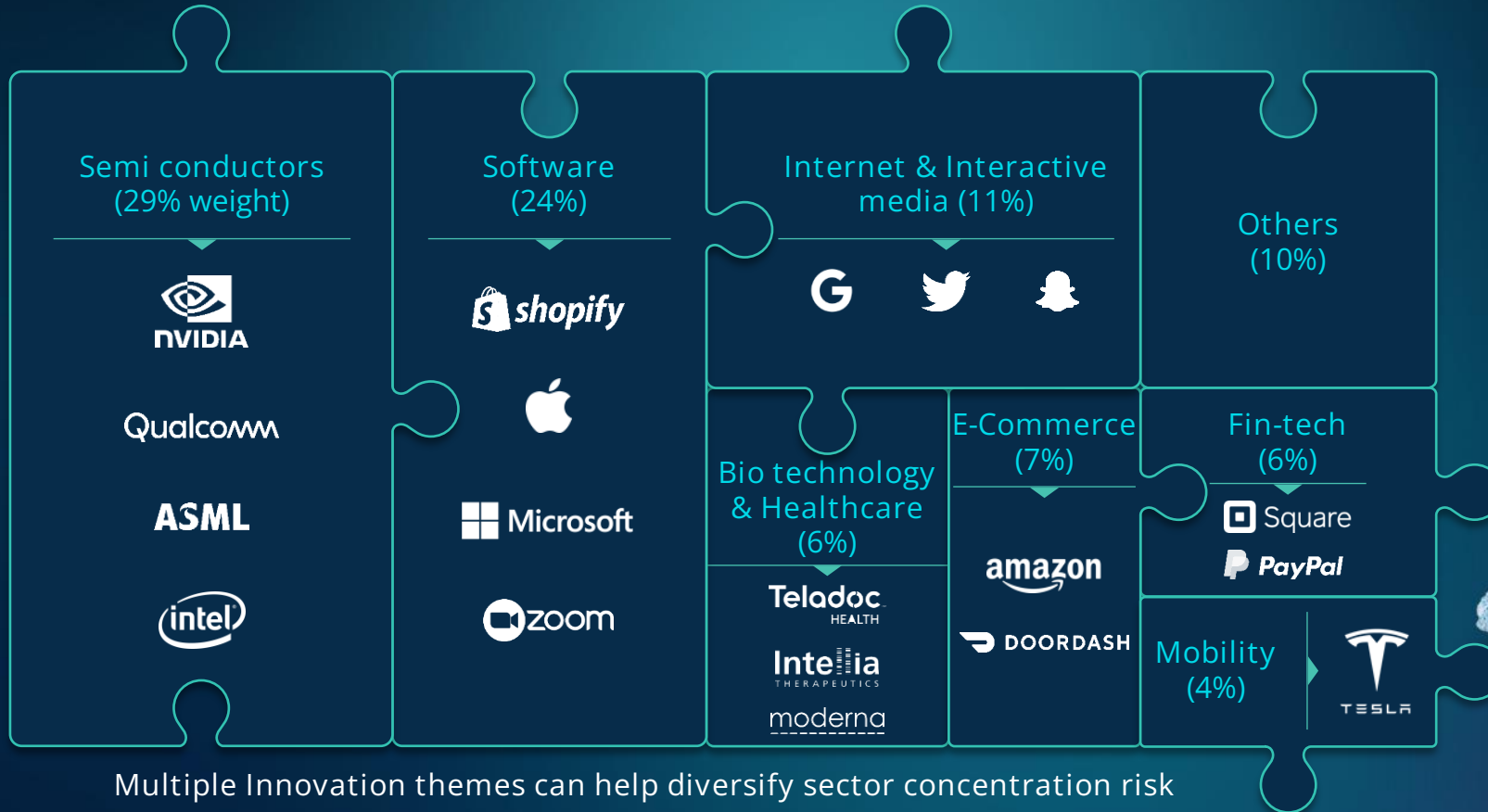
FOR EVERY INNOVATIVE LEADER
THERE ARE MANY FAILURES



	Failures/Strugglers	Successful
Search Engine	cuil YAHOO! Infoseek DIRECT HIT alltheweb KartOO TECHNOLOGIES wikia SEARCH	G
Emails	YAHOO! rediff hotmail AOL	M
Social Media	orkut Six Degrees myspace cm friendster G+ hi5	f
Messenger	hike BlackBerry YAHOO!	WhatsApp
Video App	Vevo Likee Vigo Video Firework	TikTok
Mobile	NOKIA LG htc ERICSSON micromax spice BlackBerry	Apple

CAPTURING MANY INNOVATIONS IN ONE FUND

Key Themes under DSP Global Innovation Fund of Fund

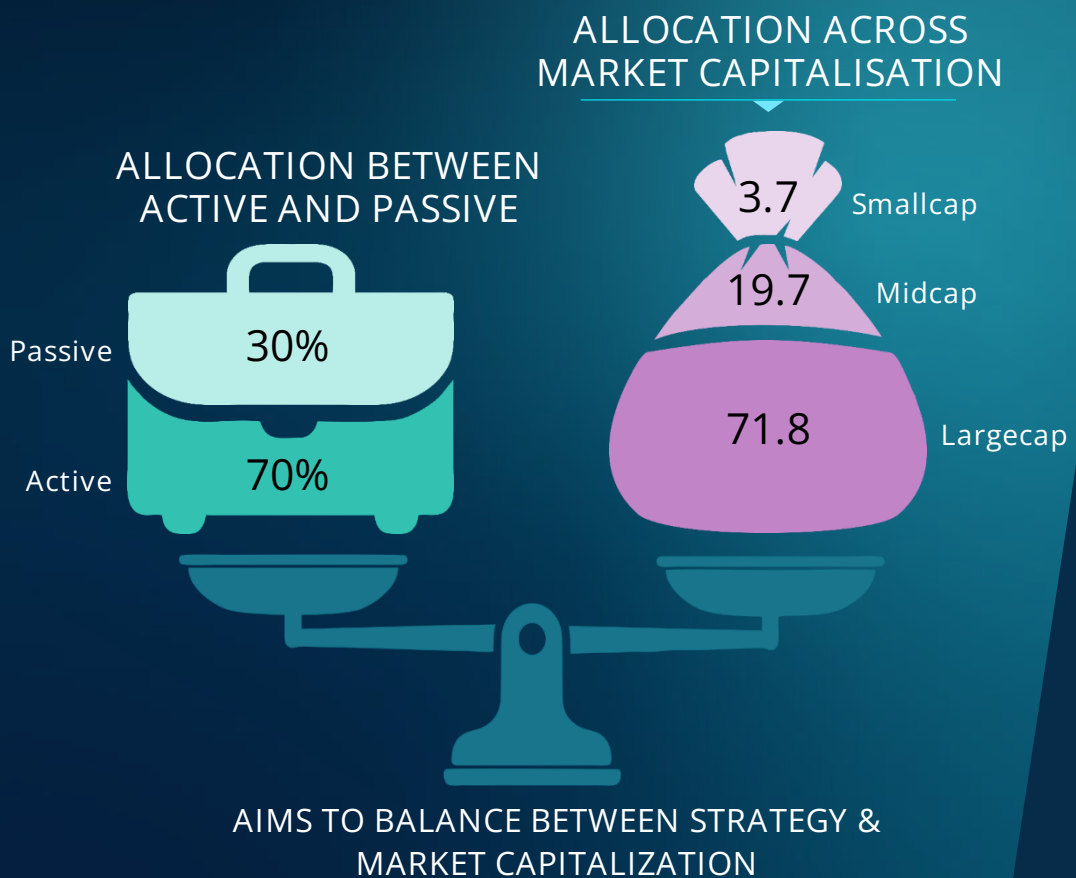


Multiple Innovation themes can help diversify sector concentration risk



Source – Internal, Bloomberg, Morningstar ; Data as on 30th Sep, 2021 The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report/recommendation of the same and the scheme(s)/ Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). Apart from above, the Scheme may, at the discretion of the Investment Manager, also invest in the units of other overseas mutual fund schemes having similar investment objective, investment strategy , asset allocation etc. and which forms part of Innovation theme.

ATTEMPTING A FINE BALANCE



Indicative Weights	Name of underlying fund	Balance between Type of companies		
		Well established	Enabler	Disruptive
15%	Morgan Stanley US Insight Fund			✓
15%	Nikko AM ARK Disruptive Innovation Fund			✓
20%	Bluebox Global Technology Fund	✓	✓	
20%	BGF World Technology	✓	✓	✓
15%	iShares NASDAQ 100 UCITs ETF	✓		
15%	ishares Semiconductor ETF		✓	

LONG TERM SIP

A better way to invest in DSP Global Innovation Fund of Fund (GIF)

Since inception returns (29 Jan 2002)

	SIP RETURNS	LUMPSUM RETURNS	DIFFERENCE
Basket of innovation oriented funds*	19.3%	13.3%	6.0%
Nifty 50	15.2%	16.6%	-1.4%
Difference	4.1%	-3.3%	

10 Year Rolling returns (Since 29 Jan 2002)

	AVERAGE RETURNS		
	SIP RETURNS	LUMPSUM RETURNS	DIFFERENCE
Basket of innovation oriented funds*	17.7%	14.8%	2.9%
Nifty 50	12.4%	13.5%	-1.1%
Difference	5.3%	1.3%	

SIP can provide better investor experience as well as better returns for long term investor

Source - Bloomberg; Data as on 31 Dec 2021. * Basket of Innovation oriented funds is made by assigning 15% weight each to ishares Semiconductor ETF, Nikko AM ARKK Disruptive Innovation fund, Morgan Stanley US Insight fund, ishares NASDAQ 100 UCITs ETF & 20% weight each to BGF World Tech Fund, Bluebox Global technology Fund. ARKK Innovation ETF considered due to longer history which is US based strategy equivalent to Nikko AM ARK Disruptive Innovation Fund. Morgan Stanley Insight fund considered due to longer history. 30% allocation is done to Morgan Stanley Insight Fund prior to 2015 as data for ARKK Innovation ETF is not available while 40% allocation is done to BGF World Technology fund prior to 2019 as data for Bluebox Global Technology fund was not available. Rebalancing on Annual basis. Past performance may or not sustain in future and should not be used as a basis for comparison with other investments.. Above mentioned figures pertain to performance of the model and do not in any manner indicate the returns/performance of the any scheme of DSP Mutual Fund. The investor can also invest by lump sum method as mentioned in Scheme Information Document.

DSP GLOBAL INNOVATION FUND OF FUND

PORTFOLIO DESIGN UPDATE

- SEBI has specified an industry level limit of \$7 BN for Mutual Funds (MFs) to invest in overseas securities and mutual funds, and a separate limit of \$1 billion for investment in overseas Exchange Traded Funds (ETFs).
- While the overseas ETF limit is still some distance away, other international strategies have seen healthy flows and the limit of \$7 BN for investments in overseas securities/mutual funds could get exhausted soon.
- Therefore, on 23rd January 2022, SEBI advised that DSP Global Innovation Fund of Fund should initially invest only in overseas ETFs until the limit of \$7BN is increased in consultation with the RBI.
- The original design of DSP Global Innovation Fund of Fund is unique as it intends to invest across companies that innovate to become dominant, disrupt others to grow large & some enablers to various industries. We aim to achieve this by investing 30% in two international ETFs & 70% in four active international funds.
- However, until the limit of \$7BN is enhanced, DSP Global Innovation Fund of Fund will begin by investing 50% each into the iShares PHLX Semiconductor ETF & iShares NASDAQ 100 UCITS ETF. We intend for the portfolio to eventually reflect our original design, once the limit is enhanced.
- Investors & MF Distributors: Please note this change in the underlying design for now, before you invest. We still encourage you to invest via SIPs in this long-term theme.

DISCLAIMERS & PRODUCT LABELLING

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The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any recommendation/opinion of the same and the Underlying Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). The portfolio of the Underlying Fund is subject to changes within the provisions of its Offer document. Past performance may or not sustain in future and should not be used as a basis for comparison with other investments.

All figures and other data given in this document are dated and the same may or may not be relevant in future and the same should not be considered as solicitation/recommendation/guarantee of future investments by DSP Investment Managers Pvt. Ltd. or its affiliates.

Investors are advised to consult their own legal, tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of the DSP Mutual Fund (“Fund”). Investors should know that they are bearing the recurring expenses of the scheme (DSP Global Innovation Fund of Fund), in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

There is no guarantee of returns/ income generation in the Scheme. Further, there is no assurance of any capital protection/ capital guarantee to the investors in the Scheme. For scheme specific risk factors and more details, please read the Scheme Information Document, Statement of Additional Information and Key Information Memorandum of Scheme available on ISC of AMC and also available on www.dspim.com.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Scheme

DSP Global Innovation Fund of Fund (An open ended fund of fund scheme investing in Innovation theme)

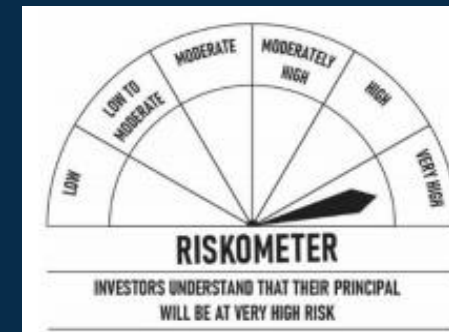
Product Suitability

This open ended Fund of Funds Scheme (Investing In Overseas Fund) is suitable for investors who are seeking*

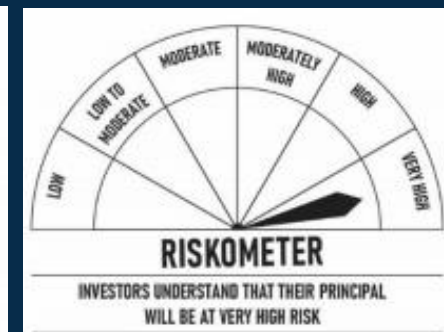
- Long-term capital growth
- Investments in units of overseas funds which invest in equity and equity related securities of companies which are forefront in innovation

Riskometer

DSP Global innovation Fund of Fund



MSCI All Country World Index - Net Total Return



*Investors should consult their financial advisors if in doubt about whether the Scheme is suitable for them.



THANK YOU