

DSP MUTUAL FUND

ADDENDUM

This addendum sets out the changes to be made in the Scheme Information Document ('SID') of the below mentioned schemes of DSP Mutual Fund ('Fund'), pursuant to the resolution passed by DSP Trustee Private Limited, Trustee to the Fund.

- DSP Top 100 Equity Fund ('DSPTEF')
- DSP Focus Fund ('DSPFF')
- DSP Equity Savings Fund ('DSPESF')
- DSP Regular Savings Fund ('DSPRSF')

CHANGE IN FUND MANAGERS OF CERTAIN SCHEMES OF THE FUND W.E.F. June 1, 2020

1. Changes to SID of DSPTEF

In 'Section V - Information about the Scheme', the table pertaining to 'H. Who will manage the Scheme?' shall be replaced with the following:

Fund Manager	Age	Tenure	Qualifications	Brief Experience	Other Scheme Managed
Vinit Sambre-Equity Portion	45 years	--- (Managing the Scheme from June 2020)	B.Com, FCA	Over 22 Years of experience from May 2018 to Present: Head Equities - Senior Vice President - DSPIM. January 2010 to May 2018: Vice President - DSPIM. From July 2007 - December 2009: Assistant Vice President - DSPIM. From November 2005 to June 2007: Assistant Vice President - Global Private Client with DSP Merrill Lynch Limited. From December 2002 to October 2005: Sr. Manager- Investment Advisory Services - IL & FS Investsmart Ltd. From June 2000 to December 2002 - Manager - Equity Research & Investment - Unit Trust of India Investment Advisory Services Ltd. From March 1999 to May 2000 Worked -Equity Research Analyst - Kisan Ratilal Choksey Shares & Securities Pvt. Ltd. From April 1998 to February 1999 - Analyst with Credit Rating Information Services of India Limited (CRISIL) on retainership basis. Advisory Services - IL & FS Investsmart Ltd.	Co-Fund Manager - DSP Small Cap Fund, DSP Mid Cap Fund, DSP Healthcare Fund, DSP Focus Fund, DSP Regular Savings Fund (Equity Portion) and DSP Equity Savings Fund (Equity Portion).
Mr. Jay Kothari (Dedicated Fund Manager for overseas)	40 years	1 year 8 months (Managing the Scheme from August 2018)	Bachelor in Management Studies (BMS) Mumbai University MBA	Over 18 years of experience as detailed under: From 2010 to September, 2018 - Vice President in Equity Investments and a Product Strategist at DSPIM From 2005 to 2010 - Mumbai Banking Sales Head at DSPIM	Fund Manager for DSP World Agriculture Fund, DSP World Mining Fund, DSP World Energy Fund and DSP World Gold Fund Co-Fund Manager for DSP US Flexible* Equity Fund, DSP Equity Savings Fund, DSP India

investments)			(Finance) - Mumbai University	From 2002 to 2003 - Priority Banking division at Standard Chartered Bank.	T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund), DSP Regular Savings Fund, DSP Equity Opportunities Fund, DSP Global Allocation Fund, DSP Natural Resources and New Energy Fund, DSP Mid Cap Fund, DSP Small Cap Fund, DSP Focus Fund and DSP Healthcare Fund.
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*The term “Flexible” in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

2. Changes to SID of DSPFF

In ‘Section V - Information about the Scheme’, the table pertaining to ‘H. Who will manage the Scheme?’ shall be replaced with the following:

Fund Manager	Age	Tenure	Qualifications	Brief Experience	Other Scheme Managed
Vinit Sambre - Equity Portion	45 years	-- (Managing the Scheme from June 2020)	B.Com, FCA	Over 22 Years of experience from May 2018 to Present: Head Equities - Senior Vice President - DSPIM. January 2010 to May 2018: Vice President - DSPIM. From July 2007 - December 2009: Assistant Vice President - DSPIM. From November 2005 to June 2007: Assistant Vice President - Global Private Client with DSP Merrill Lynch Limited. From December 2002 to October 2005: Sr. Manager- Investment Advisory Services - IL & FS Investsmart Ltd. From June 2000 to December 2002 - Manager - Equity Research & Investment - Unit Trust of India Investment Advisory Services Ltd. From March 1999 to May 2000 Worked -Equity Research Analyst - Kisan Ratilal Choksey Shares & Securities Pvt. Ltd. From April 1998 to February 1999 - Analyst with Credit Rating Information Services of India Limited (CRISIL) on retainership basis. Advisory Services - IL & FS Investsmart Ltd.	Co-Fund Manager - DSP Small Cap Fund, DSP Mid Cap Fund, DSP Healthcare Fund, DSP Top 100 Equity Fund, DSP Regular Savings Fund (Equity Portion) and DSP Equity Savings Fund (Equity Portion).
Mr. Jay Kothari	40 years	7 years 2 months (Managing the	Bachelor in Management Studies (BMS)	Over 18 years of experience as detailed under: From 2010 to September, 2018 - Vice President in	Fund Manager for DSP World Agriculture Fund, DSP World

(Dedicated Fund Manager for overseas investments)		Scheme since March 2013)	Mumbai University MBA (Finance) -Mumbai University	Equity Investments and a Product Strategist at DSPIM From 2005 to 2010 - Mumbai Banking Sales Head at DSPIM From 2002 to 2003 - Priority Banking division at Standard Chartered Bank.	Mining Fund, DSP World Energy Fund and DSP World Gold Fund Co-Fund Manager for DSP US Flexible* Equity Fund, DSP Equity Savings Fund, DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund), DSP Regular Savings Fund, DSP Equity Opportunities Fund, DSP Global Allocation Fund, DSP Natural Resources and New Energy Fund, DSP Mid Cap Fund, DSP Small Cap Fund, DSP Top 100 Equity Fund and DSP Healthcare Fund.
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3. Changes to SID of DSPESF

In ‘Section V - Information about the Scheme’, the table pertaining to ‘H. Who will manage the Scheme?’ shall be replaced with the following:

Fund Manager	Age	Tenure	Qualifications	Brief Experience	Other schemes managed
Vinit Sambre - Equity Portion	45 years	--- (Managing the Scheme from June 2020)	B.Com, FCA	Over 22 Years of experience from May 2018 to Present: Head Equities - Senior Vice President - DSPIM. January 2010 to May 2018: Vice President - DSPIM. From July 2007 - December 2009: Assistant Vice President - DSPIM. From November 2005 to June 2007: Assistant Vice President - Global Private Client with DSP Merrill Lynch Limited. From December 2002 to October 2005: Sr. Manager-Investment Advisory Services - IL & FS Investsmart Ltd. From June 2000 to December 2002 - Manager - Equity Research & Investment - Unit Trust of India Investment Advisory Services Ltd. From March 1999 to May 2000 Worked -Equity Research Analyst - Kisan Ratilal Choksey Shares & Securities Pvt. Ltd. From April 1998 to February 1999 - Analyst with Credit Rating Information Services of India Limited (CRISIL) on retainership basis.	Co-Fund Manager - DSP Small Cap Fund, DSP Mid Cap Fund, DSP Healthcare Fund, DSP Top 100 Equity Fund, DSP Regular Savings Fund (Equity Portion) and DSP Focus Fund.

				Advisory Services - IL & FS Investsmart Ltd.	
Mr. Saurabh Bhatia - Debt Portion	41 years	2 Years and 2 months (managing scheme since March 2018)	PGDBM - Finance	Over 19 years of experience as detailed under: March 2019 onwards, Interim Head Fixed Income and Fund Manager January 2018 till February 2019: Fund Manager, VP, Fixed Income, DSPIM July 2017 - December 2017 - VP, Fixed Income, DSPIM June 2015 - July 2017 ICICI Bank Ltd.- AGM Proprietary Trading Group Feb 2009 - Jun 2015 - HSBC Asset Management (India) Private Ltd. - Vice President - Fixed Income November 2005 - February 2009 - Sahara India Financial Corporation Ltd. Chief Dealer - Fixed Income April 2004 - October 2005 - Tower Capital And Securities Pvt. Ltd. - Dealer - Fixed Income June 2003 - March 2004 - Chandrakala Money And Capital Management Ltd. - Dealer - Fixed Income October 2001 - May 2003 - Birla Sun Life Securities Ltd. - Graduate Trainee	DSP Bond Fund, Co - Fund Manager of DSP Short Term Fund, DSP Strategic Bond Fund, DSP Banking & PSU Debt Fund, DSP Dynamic Asset Allocation Fund, DSP Corporate Bond Fund, DSP Government Securities Fund, DSP Equity Savings Fund and DSP Credit Risk Fund
Mr. Jay Kothari - Dedicated fund manager for overseas investments	40 years	2 Year and 2 months (Managing the Scheme since March 2018)	Bachelor in Management Studies (BMS) Mumbai University MBA (Finance) - Mumbai University	Over 18 years of experience as detailed under: From 2010 to Present- Vice President in Equity Investments and a Product Strategist at DSPIM From 2005 to 2010 - Mumbai Banking Sales Head at DSPIM From 2002 to 2003 - Priority Banking division at Standard Chartered Bank.	Fund Manager for DSP World Agriculture Fund, DSP World Mining Fund, DSP World Energy Fund and DSP World Gold Fund. Co-Fund Manager for DSP Small Cap Fund, DSP US Flexible* Equity Fund, DSP Focus Fund, DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund), DSP Regular Savings Fund, DSP Equity Opportunities Fund, DSP Global Allocation Fund, DSP Natural Resources and New Energy Fund, DSP Mid Cap Fund, DSP Top 100 Equity Fund, DSP Healthcare Fund.

*The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

4. Changes to SID of DSPRSF

In 'Section V - Information about the Scheme', the table pertaining to 'H. Who will manage the Scheme?' shall be replaced with the following:

Fund Manager	Age	Tenure	Qualifications	Brief Experience	Other Scheme managed
Mr. Vikram Chopra (Debt Portion)	42 years	3 years 9 months (managing this scheme since July 2016)	B.Com. (HONS) PGDM (MBA)	Over 19 Years of experience From June 2016 till date- Fund Manager, Fixed Income From November 2012 - May 2016 - Fund Manager, L&T Mutual Fund From June 2006- November 2012 - Fund Manager, Fidelity Mutual Fund From August 2002 - June 2006 - Manager - IDBI Bank From June 2001 - August 2002 - Manager - Axis Bank	Co - Fund Manager DSP Banking & PSU Debt Fund, DSP Strategic Bond Fund, DSP 10Y G-Sec Fund, DSP Equity & Bond Fund, DSP Government Securities Fund and DSP Corporate Bond Fund
Vinit Sambre -- Equity Portion	45 years	-- (Managing the Scheme from June 2020)	B.Com, FCA	Over 22 Years of experience from May 2018 to Present: Head Equities - Senior Vice President - DSPIM. January 2010 to May 2018: Vice President - DSPIM. From July 2007 - December 2009: Assistant Vice President - DSPIM. From November 2005 to June 2007: Assistant Vice President - Global Private Client with DSP Merrill Lynch Limited. From December 2002 to October 2005: Sr. Manager- Investment Advisory Services - IL & FS Investsmart Ltd. From June 2000 to December 2002 - Manager - Equity Research & Investment - Unit Trust of India Investment Advisory Services Ltd. From March 1999 to May 2000 Worked -Equity Research Analyst - Kisan Ratilal Choksey Shares & Securities Pvt. Ltd. From April 1998 to February 1999 - Analyst with Credit Rating Information Services of India Limited (CRISIL) on retainership basis. Advisory Services - IL & FS Investsmart Ltd.	Co-Fund Manager - DSP Small Cap Fund, DSP Mid Cap Fund, DSP Healthcare Fund, DSP Focus Fund and DSP Top 100 Equity Fund and DSP Equity Savings Fund (Equity Portion)

Mr. Jay Kothari, (Dedicated Fund Manager for overseas investments)	40 years	2 Years 2 months Managing this scheme since March 2018)	Bachelor in Management Studies (BMS) Mumbai University MBA (Finance) - Mumbai University	Over 18 years of experience as detailed under: From 2010 to present - Vice President in Equity Investments and a Product Strategist at DSPIM From 2005 to 2010 - Mumbai Banking Sales Head at DSPIM From 2002 to 2003 - Priority Banking division at Standard Chartered Bank.	Fund Manager for DSP World Mining Fund, DSP World Agriculture Fund, DSP World Energy Fund, DSP World Gold Fund, Co-Fund Manager for DSP Small Cap Fund, DSP Focus Fund, DSP US Flexible* Equity Fund, DSP Global Allocation Fund, DSP Equity Savings Fund, DSP Equity Opportunities Fund, DSP Natural Resources and New Energy Fund, DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund), DSP Mid Cap Fund, DSP Top 100 Equity Fund and DSP Healthcare Fund.
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*The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

The above mentioned change shall override the conflicting provisions, if any, and shall form an integral part of SID of the above mentioned schemes.

All the other provisions of the SID of the schemes except as specifically modified herein above remain unchanged.

FOR DSP TRUSTEE PRIVATE LIMITED
TRUSTEE: DSP MUTUAL FUND

Place : Mumbai
Date : May 27, 2020

Sd/- Sd/-
Shitin S. S. N.
Desai Moorthy
Chairman Director