

NOTICE

DSP BLACKROCK MUTUAL FUND

NOTICE is hereby given to the investors/Unit Holders of DSP BlackRock Technology.com Fund ('DSPBRTF/ Merging Scheme') that the Board of Directors of DSP BlackRock Trustee Company Pvt. Ltd., Trustee to DSP BlackRock Mutual Fund ('Fund'), have approved merger of DSPBRTF with DSP BlackRock Opportunities Fund ('DSPBROF/Surviving Scheme') which would be effective from July 28, 2017. SEBI vide its letter no. OW/12995/2017 dated June 7, 2017, has taken on record the aforesaid proposal of merger.

A. Effective date for Merger: The merger shall be effective after the close of business hours on July 28, 2017 (Record Date or Effective Date). The conversion will be done at the NAV computed for DSPBRTF and DSPBROF on July 28, 2017. All unit holders who have not redeemed their outstanding units in DSPBRTF as on July 28, 2017 will be allotted units of DSPBROF.

It may be noted that the investors who have invested through distributors in the Merging Scheme would be allotted units in the existing Regular Plan of the Surviving Scheme and the investors who have invested directly would be allotted units in the Direct Plan of the Surviving Scheme. Further, the option (Growth or Dividend) chosen by the investor in the Merging Scheme would remain the same in the Surviving Scheme as well. Investments through distributor route where wrong/invalid/incomplete ARN codes are mentioned will be merged under the Direct Plan of the Surviving Scheme. Only investments with valid ARN codes will be merged in the Regular Plan of the Surviving Scheme.

B. No Change in features of Surviving Scheme post merger: Consequent to aforesaid merger, there will be no change in the name or other attributes of the Surviving Scheme and accordingly, interest of unitholders of Surviving Scheme is not adversely affected. The investment objective, asset allocation and investment pattern, annual scheme recurring expenses and all other provisions as contained in the Scheme Information Document ('SID') of the Surviving Scheme will remain unchanged post the merger. The proposed merger will not be treated as change in fundamental attributes of Surviving Scheme in terms of SEBI Circular No. Cir/IMD/DF/15/2010 dated October 22, 2010. Thus, no new scheme will come into existence as a result of the aforesaid merger.

C. Exit Option for Unitholders of Merging Scheme: Pursuant to SEBI Circular No. SEBI/MFD/CIR No. 05/12031/03 dated June 23, 2003 read with SEBI Circular No. Cir/IMD/DF/15/2010 dated October 22, 2010, merger of DSPBRTF is considered as change in the fundamental attributes of the Merging Scheme, and consequently, as per Regulation 18 (15A) of the SEBI (Mutual Funds) Regulations, 1996 any change in fundamental attributes can be carried out after communication is sent to all the unitholders of Merging Scheme, giving them an option to redeem/switch their investments from Surviving Scheme at the prevailing Net Asset Value, without payment of any exit load.

Accordingly, all existing unitholders (i.e. whose names appear in the register of unitholders as on close of business hours on June 28, 2017 under the Merging Scheme) are hereby given an option to exit, i.e. either redeem their investments or switch their investments to any other scheme(s) of the Fund in accordance with the provisions of respective Scheme Information Document of the schemes, within the 30 days exit period beginning from June 29, 2017 till July 28, 2017 (both days inclusive and upto 3.00 pm on July 28, 2017 at applicable NAV, without payment of any exit load. Further, no fresh subscriptions, including switch-ins and registration for systematic transaction i.e. Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) / Systematic Withdrawal Plan (SWP) etc. will be accepted in the Merging Scheme from June 29, 2017 to July 28, 2017.

Unitholders who hold the units of Merging Scheme in electronic (demat) mode need to submit the redemption request to their Depository Participant or through Stock Exchange Platform. Thus, all the valid applications for redemptions/switch-outs received under Merging Scheme shall be processed at applicable NAV of the day of receipt of such redemption / switch-out request, without payment of any exit load, provided the same is received during the exit option period mentioned above.

The redemption proceeds shall be despatched within 10 business days of receipt of valid redemption request to those unitholders who choose to exercise their exit option.

In case of unitholders who had registered for special products SIP/ STP/ SWP in the Merging Scheme, and decide to continue to remain invested then such registration for SIP/STP/SWP will be processed under the Surviving Scheme for balance tenure / installments as per terms and conditions of the respective special products subsequent to merger.

The units allotted to the unitholders in the Surviving Scheme shall be treated as fresh subscription in the Surviving Scheme. However, the date of allotment at the time of subscription in Merging Scheme shall be considered as the allotment date for the purpose of applicability of the exit load period at the time of redemption of such units in Surviving Scheme.

Kindly note that an offer to exit from Merging Scheme is merely optional and is not compulsory.

You may also note that no action is required in case you are in agreement with the aforesaid merger, which shall be deemed as an acceptance to the merger and the units will be allotted under the respective plans/ options of the Surviving Scheme at the NAV declared as on the close of business hours on Effective Date (i.e. July 28, 2017) and fresh account statement will be issued to that effect. The requirement of minimum application amount for fresh and additional purchase of units as applicable for the Surviving Scheme shall not be applicable in respect of units allotted to the unitholders of the Merging Scheme on account of merger.

The exit option will not be available to unitholders who have pledged or encumbered their units in the Merging Scheme and the Fund has marked pledge / lien on units in its record unless the release of pledge / lien is obtained and communicated to the Fund / Registrar, Computer Age Management Services Pvt. Ltd. before submitting redemption / switch-out requests.

In case the lien is marked on the units held in the Merging Scheme and such unitholder decides to continue to remain invested (i.e. does not submit redemption/ switch-out request during exit option period), then the units allotted in the Surviving Scheme pursuant to merger will also be automatically subject to lien in Surviving Scheme.

D. Communication to unitholders of Merging Scheme: A separate communication is being dispatched/ emailed to the registered address/email address of the existing Unit Holder(s) of the Merging Scheme in this regard. The said letter is also available on our website at <http://www.dspblackrock.com/investor-centre/download>.

E. Gist of Tax Implications:

• Investors of DSPBRTF who choose to exit during the notice period

For tax implications in the hands of investors of DSPBRTF who choose to exercise exit option, if the holding period in the scheme is more than 12 months, there will be no tax incidence when such units are redeemed/ switched out and if the holding period in the scheme is less than 12 months, short term capital gains as applicable shall be charged, provided such transaction is subjected to Securities Transaction Tax (STT).

Securities Transaction Tax (STT) on redemption/switch out of units from DSPBRTF, exercised during the exit option period shall be borne by AMC.

In case of NRI investors, Tax Deducted at Source (TDS) shall be deducted in accordance with applicable tax laws for redemption / switch-out of units from DSPBRTF during the exit period and the same would be required to be borne by such investors only.

• Investors of DSPBRTF who opt for units of DSPBROF in lieu of units of DSPBRTF

As per section 47(xviii) (as amended by Finance Act, 2015) of the Income-tax Act, 1961, consolidation/ merger of two or more equity oriented mutual fund schemes or two or more non-equity oriented mutual fund schemes has been made tax neutral. Furthermore, the cost and the period of holding of units of DSPBRTF shall be reckoned as the cost and the period of holding of the units in DSPBROF wide section 49(2AD) and explanation 1 (i)(hd) to section 2(42A) respectively.

Consequently, the allotment to investors of units in DSPBROF in exchange for cancellation of units held in DSPBRTF will not be treated as a taxable transfer.

Securities Transaction Tax (STT), if any, on transfer of units (Switch out/Switch in) pursuant to consolidation / merger of schemes shall be borne by AMC.

Please note that the aforesaid tax neutrality on consolidation/merger of mutual fund schemes is subject to compliance of SEBI (Mutual Funds) Regulations, 1996 and Units being held as 'Capital assets'.

IN VIEW OF THE INDIVIDUAL NATURE OF TAX BENEFITS, EACH UNIT HOLDER IS ADVISED TO CONSULT HIS OR HER OWN TAX CONSULTANT WITH RESPECT TO THE SPECIFIC TAX IMPLICATIONS ARISING OUT OF HIS OR HER PARTICIPATION IN THE SCHEME.

F. Unclaimed Dividend and Redemption: Below are the details of unclaimed dividend and redemption as on May 31, 2017 in the Merging Scheme which shall be transferred to the Surviving Scheme

Unclaimed Redemption (Rs.)		Unclaimed Dividend (Rs.)	
No. of Investors	Amount (Rs.)	No. of Investors	Amount (Rs.)
32	510,372.29	1175	4,701,311.28

Unitholders of the Merging Scheme are requested to read the details and features of Surviving Scheme in the Scheme Information Document which is available on www.dspblackrock.com and at the nearest Investor Service Centre (ISC) of the Fund.

Any queries/clarifications in this regard may be addressed to:

DSP BlackRock Investment Managers Pvt. Ltd.

CIN: U74140MH1996PTC099483

Investment Manager for DSP BlackRock Mutual Fund

Mafatla Centre, 10th Floor, Nariman Point, Mumbai - 400 021.

Tel. No.: 91-22 66578000, Fax No.: 91-22 66578181

Toll Free No: 1800 200 4499

www.dspblackrock.com

Place: Mumbai

Date: June 23, 2017

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.